

GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

Piraeus, 8 April 2008

### **PRESS RELEASE**

CONSUMER PRICE INDEX 1, 2, 3 (2005=100,0)

#### March 2008

The Consumer Price Index (CPI) in March 2008, as compared to March 2007, increased by 4,4%. A year earlier, the annual rate of change of the CPI was 2,6%.

The CPI in March 2008, as compared to February 2008, increased by 2,3%. A year earlier, the monthly rate of change of the CPI was also 2,3%.

In the twelve-month period April 07 – March 08 the average rate of change of the CPI was 3,3%. A year earlier, the corresponding rate of change of the CPI was 3,0%.

More information about CPI is included to a special methodological note.

<sup>&</sup>lt;sup>1</sup>The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG). The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

<sup>&</sup>lt;sup>2</sup> The aim of this index is to estimate the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

<sup>&</sup>lt;sup>3</sup> The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

# Consumer Price Index - March 2008

# Monthly rates of change

(2005=100,0)

	Main groups of goods and services	Weights HBS	2008	2008	Rate of change	2007	2007	Rate of change
	or goods and corvides	04 / 05 (‰)	March	February	(%)	March	February	(%)
1	Food & non-Alcoholic Beverages	178,21	113,08	112,76	0,3	106,54	105,80	0,7
2	Alcoholic Beverages & Tobacco	41,60	113,65	113,34	0,3	112,27	112,20	0,1
3	Clothing and Footwear	87,01	111,46	93,39	19,4	108,03	91,95	17,5
4	Housing	116,51	118,81	116,95	1,6	107,33	106,16	1,1
5	Household Equipment	78,22	107,43	102,66	4,6	104,59	99,83	4,8
6	Health	74,55	108,72	108,15	0,5	105,35	104,93	0,4
7	Transport	132,21	107,05	106,41	0,6	102,86	101,06	1,8
8	Communication	47,02	97,83	97,83	0,0	101,11	101,21	-0,1
9	Recreation and Culture	50,30	105,83	105,38	0,4	103,31	103,37	-0,1
10	Education	26,63	111,52	111,52	0,0	106,59	106,59	0,0
11	Hotels, Cafés & Restaurants	100,19	109,70	109,31	0,3	104,93	104,77	0,2
12	Miscellaneous Goods & Services	67,56	107,15	106,32	0,8	104,02	103,25	0,7
	Overall Index	1000,00	110,20	107,73	2,3	105,52	103,15	2,3

Note 1:The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

# Consumer Price Index – March 2008 Annual rates of change (2005=100,0)

1

	Main groups	March	March	Rate of	Effect
	of goods and services	2007	2006	change (%)	
1	Food and non Alcoholic Beverages	106,54	103,77	2,7	0,4810
2	Alcoholic Beverages and Tobacco	112,27	101,30	10,8	0,4437
3	Clothing and Footwear	108,03	103,49	4,4	0,3841
4	Housing	107,33	106,06	1,2	0,1437
5	Household Equipment	104,59	102,15	2,4	0,1851
6	Health	105,35	102,12	3,2	0,2341
7	Transport	102,86	101,68	1,2	0,1518
8	Communication	101,11	100,10	1,0	0,0461
9	Recreation and Culture	103,31	101,40	1,9	0,0934
10	Education	106,59	102,49	4,0	0,1061
11	Hotels, Cafés and Restaurants	104,93	101,45	3,4	0,3391
12	Miscellaneous Goods and Services	104,02	101,74	2,2	0,1502
	Overall Index	105,52	102,82	2,6	

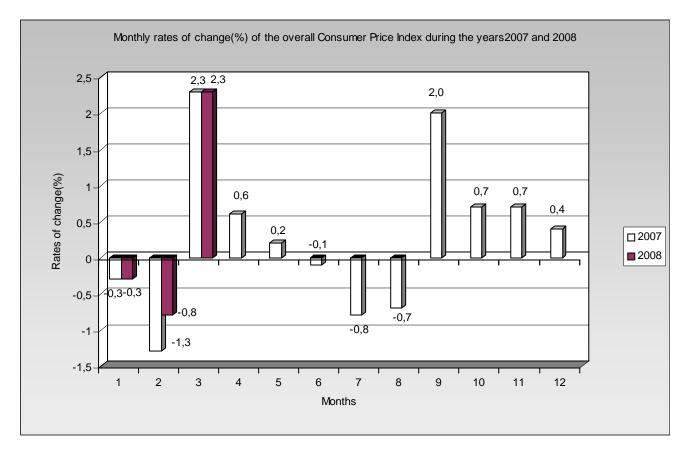
Ш

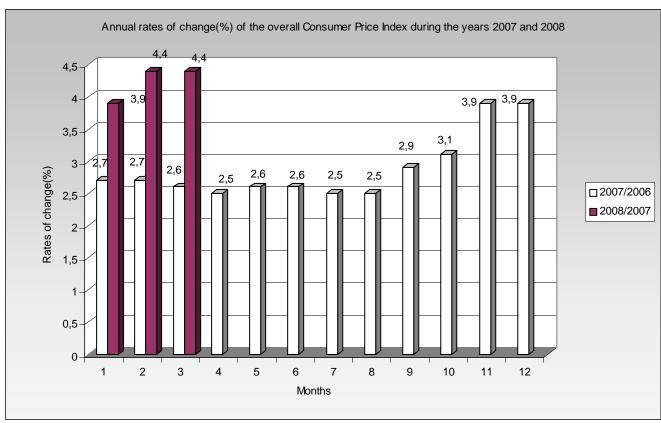
<u> </u>						
	Main groups of goods and services	March 2008	March 2007	Rate of change	Effect	
	01 g0000 und 00111000	2000	2001	(%)		
1	Food and non Alcoholic Beverages	113,08	106,54	6,1	1,1044	
2	Alcoholic Beverages and Tobacco	113,65	112,27	1,2	0,0546	
3	Clothing and Footwear	111,46	108,03	3,2	0,2831	
4	Housing	118,81	107,33	10,7	1,2672	
5	Household Equipment	107,43	104,59	2,7	0,2106	
6	Health	108,72	105,35	3,2	0,2375	
7	Transport	107,05	102,86	4,1	0,5249	
8	Communication	97,83	101,11	-3,2	-0,1462	
9	Recreation and Culture	105,83	103,31	2,4	0,1203	
10	Education	111,52	106,59	4,6	0,1245	
11	Hotels, Cafés and Restaurants	109,70	104,93	4,5	0,4527	
12	Miscellaneous Goods and Services	107,15	104,02	3,0	0,2005	
	Overall Index	110,20	105,52	4,4		

Note 1:The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

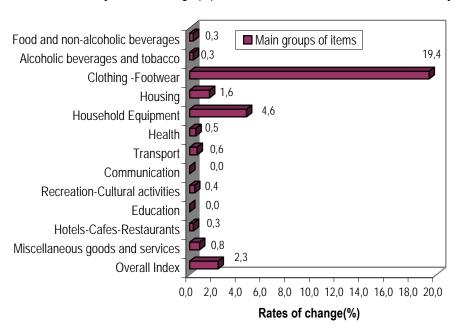
Note 2:Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

## **DIAGRAMS**

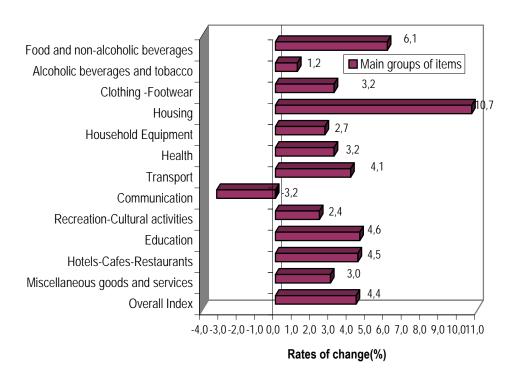




### Monthly rates of change (%) of the CPI between March 2008 and February 2008



### Annual rates of change (%) of the CPI between March 2008 and March 2007



For further information on data:

Maria Stavropoulou Economic and Short-Term Indicators Division Tel:0030 210 4852125 Fax:0030 210 4852724

stavropm@statistics.gr