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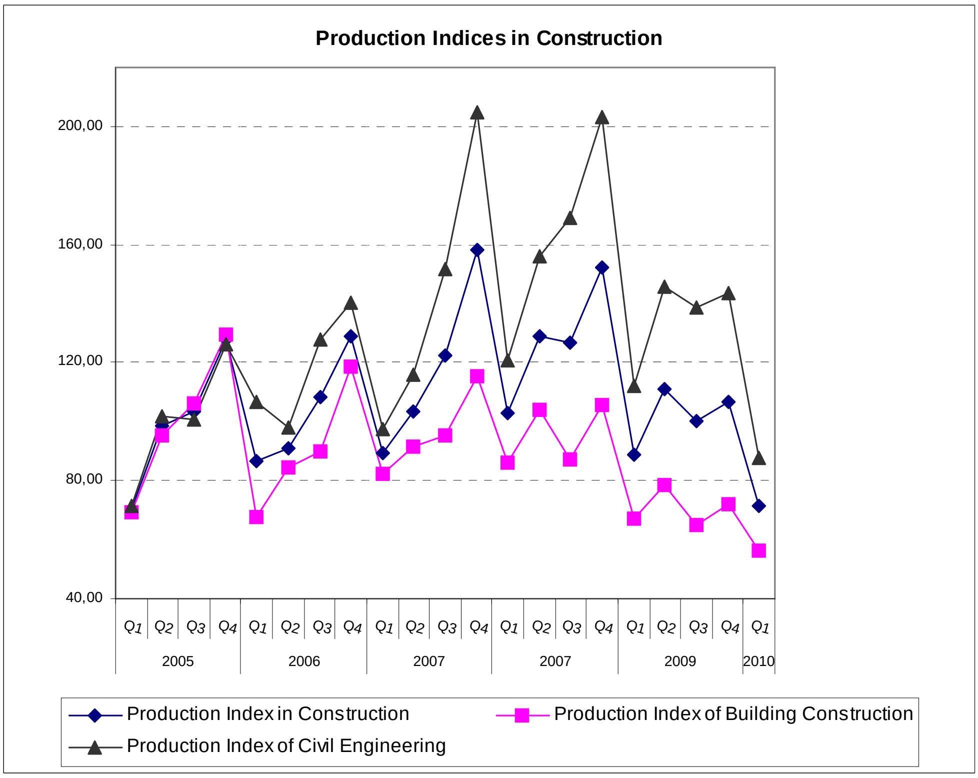
PRESS RELEASE

The Production Index in Construction recorded a fall of 19.7% in the 1st quarter 2010 as compared to the 1st quarter 2009.

PRODUCTION INDEX IN CONSTRUCTION: First quarter 2010

The Production Index in Construction (IPC) for the 1st quarter 2010 as compared to the 1st quarter 2009 recorded a fall of 19.7%. A year earlier, the year-on-year growth rate of the index was -13.8%.

The Production Index in Construction (IPC) for the 1st quarter 2010, as compared to the 4th quarter 2009 fall by 33.1%. A year earlier, the quarter-on-quarter growth rate of the index was -41.9%.



Information:

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Table 1: Annual rates of change of the Production Index in Construction

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Year-quarter	Production Index in Construction		Production Index of Building Construction		Production Index of Civil Engineering	
	Index	Year-on-year growth rates (%)	Index	Year-on-year growth rates (%)	Index	Year-on-year growth rates (%)
2005 Q1	70,53	-	69,47	-	71,68	-
Q2	98,34	-	95,18	-	101,75	-
Q3	103,38	-	106,02	-	100,53	-
Q4	127,75	-	129,33	-	126,04	-
Average	100.00	-	100.00	-	100.00	-
2006 Q1	86,50	22,6	67,63	-2,7	106,88	49,1
Q2	90,89	-7,6	84,37	-11,4	97,92	-3,8
Q3	108,21	4,7	90,00	-15,1	127,86	27,2
Q4	129,10	1,1	118,48	-8,4	140,56	11,5
Average	103.67	3.7	90.12	-9.9	118.30	18.3
2007 Q1	89,43	3,4	82,17	21,5	97,27	-9,0
Q2	103,48	13,9	91,76	8,8	116,13	18,6
Q3	122,44	13,2	95,18	5,8	151,87	18,8
Q4	158,45	22,7	115,47	-2,5	204,86	45,7
Average	118,45	14.3	96,15	6.7	142,53	20.5
2008 Q1	102,76	14,9	85,83	4,5	121,03	24,4
Q2	128,98	24,6	103,75	13,1	156,21	34,5
Q3	126,49	3,3	87,31	-8,3	168,79	11,1
Q4	152,43	-3,8	105,57	-8,6	203,02	-0,9
Average	127,67	7,8	95,62	-0,6	162,26	13,8
2009 Q1	88,60	-13,8	66,88	-22,1	112,04	-7,4
Q2	111,00	-13,9	78,71	-24,1	145,86	-6,6
Q3	100,29	-20,7	64,87	-25,7	138,52	-17,9
Q4	106,46	-30,2	72,20	-31,6	143,44	-29,3
Average	101,59	-20,4	70,67	-26,1	134,97	-16,8
2010 Q1*	71,18	-19,7	56,03	-16,2	87,53	-21,9

*Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Quarterly rates of change of the Production Index in Construction

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Year-quarter	Production Index in Construction		Production Index of Building Construction		Production Index of Civil Engineering	
	Index	Quarter -on-Quarter growth rates (%)	Index	Quarter -on-Quarter growth rates (%)	Index	Quarter -on-Quarter growth rates (%)
2005 Q1	70,53	-	69,47	-	71,68	-
Q2	98,34	39,4	95,18	37,0	101,75	42,0
Q3	103,38	5,1	106,02	11,4	100,53	-1,2
Q4	127,75	23,6	129,33	22,0	126,04	25,4
2006 Q1	86,50	-32,3	67,63	-47,7	106,88	-15,2
Q2	90,89	5,1	84,37	24,8	97,92	-8,4
Q3	108,21	19,1	90,00	6,7	127,86	30,6
Q4	129,10	19,3	118,48	31,6	140,56	9,9
2007 Q1	89,43	-30,7	82,17	-30,6	97,27	-30,8
Q2	103,48	15,7	91,76	11,7	116,13	19,4
Q3	122,44	18,3	95,18	3,7	151,87	30,8
Q4	158,45	29,4	115,47	21,3	204,86	34,9
2008 Q1	102,76	-35,1	85,83	-25,7	121,03	-40,9
Q2	128,98	25,5	103,75	20,9	156,21	29,1
Q3	126,49	-1,9	87,31	-15,8	168,79	8,0
Q4	152,43	20,5	105,57	20,9	203,02	20,3
2009 Q1	88,60	-41,9	66,88	-36,7	112,04	-44,8
Q2	111,00	25,3	78,71	17,7	145,86	30,2
Q3	100,29	-9,7	64,87	-17,6	138,52	-5,0
Q4	106,46	6,2	72,20	11,3	143,44	3,5
2010 Q1*	71,18	-33,1	56,03	-22,4	87,53	-39,0

*Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Production Index in Construction (IPC) is compiled since 2000
Purpose of the index	The IPC is an important business cycle indicator, which shows the quarterly activity in the production of building construction and the production of civil engineering sectors. A more specific object of the Production Index in Construction is to compare the magnitude (volume) of the current quarter's output at any given time with the corresponding figure for a given base period.
Legal basis	The compilation of IPC is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics".
Reference period	Quarter
Base year	2005=100.0.
Revision	The IPC is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 Section F, Divisions 41,42,43 was used (Regulation 1893/2006). At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers the section of construction the level of divisions (41.42 and 43) and the level of products.
Statistical survey	The sampling unit used is the enterprise, and the sample of enterprises surveyed for the Production Index in Construction (2005=100.0) comprises 250 enterprises out of a total of 1,200 construction enterprises of the sample of the annual Construction Survey of the year 2005. Enterprises are selected applying purposive sampling so that the turnover of the sample of enterprises represents at least 80% of the total turnover at the two-digit level of economic activity, according to the results of the annual construction survey with reference year 2005. The survey covers only enterprises with turnover of EUR 3,000,000 and more.
Publication of data	The IPC with the new base year (2005) is released from July 2009 with first quarter 2009 as first reference quarter. The availability of data with base year 2005=100.0 starts from first quarter 2000. More information about the methodology for the compilation and calculation of the index and for the time series is available in the EL.STAT website (www.statistics.gr).