



Piraeus, 9 December 2013

PRESS RELEASE

Revised Turnover indices in Transport Sector: 3rd quarter 2013

The Hellenic Statistical Authority (ELSTAT) announces the revised Turnover Indices in Transport, with base year 2010=100.0.

The revision with base year 2010=100.0, is carried out in the framework of the Short Term Statistics (STS) Council Regulation (EC) 1165/98, concerning short-term statistics. According to this Regulation, these Indices are updated every five years and specifically in the years ending in 0 or 5.

Year on Year growth rates

- The Turnover Index in **land transport and transport via pipelines** in the 3rd quarter 2013 as compared to the 3rd quarter 2012 decreased by 5,7%, while the decrease for the corresponding period of 2012 compared to 2011 was 11,7% (Table 1, Chart 1).
- The Turnover Index in water transport in the 3rd quarter 2013 as compared to the 3rd quarter 2012 decreased by 6,4%, while for the corresponding period of 2012 compared to 2011 decreased by 20,5% (Table 2, Chart 2).
- The Turnover Index in **air transport** in the 3rd quarter 2013 as compared to the 3rd quarter 2012 increased by 33,8%, while for the corresponding period of 2012 compared to 2011 increased by 1,2% (Table 3, Chart 3).
- The Turnover Index in warehousing and support activities for transportation in the 3rd quarter 2013 as compared to the 3rd quarter 2012 decreased by 7,2%, while for the corresponding period of 2012 compared to 2011 decreased by 3,4% (Table 4, Chart 4).
- The Turnover Index in travel agency, tour operator reservation service and related activities in the 3rd quarter 2013 as compared to the 3rd quarter 2012 increased by 16,2%, while for the corresponding period of 2012 compared to 2011 decreased by 13,5% (Table 5, Chart 5).

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Quarter on Quarter growth rates

- The Turnover Index in **land transport and transport via pipelines** in the 3rd quarter 2013 as compared to the 2nd quarter 2013 increased by 0,1%, while the decrease for the corresponding period of 2012 was 7,8% (Table 1,Chart 1).
- The Turnover Index in **water transport** in the 3rd quarter 2013 as compared to the 2nd quarter 2013 increased by 54,2%, while the increase for the corresponding period of 2012 was 52,7 % (Table 2, Chart 2).
- The Turnover Index in **air transport** in the 3rd quarter 2013 as compared to the 2nd quarter 2013 increased by 71,8%, while the increase for the corresponding period of 2012 was 40,3 % (Table 3, Chart 3).
- The Turnover Index in warehousing and support activities for transportation, in the 3rd quarter 2013 as compared to the 2nd quarter 2013 increased by 2,6%, while the decrease for the corresponding period of 2012 was 0,1% (Table 4, Chart 4).
- The Turnover Index in travel agency, tour operator reservation service and related activities, in the 3rd quarter 2013 as compared to the 2nd quarter 2013 increased by 66,9%, while the increase for the corresponding period of 2012 was 40,3% (Table 5, Chart 5).

The tables and the graphs that follow present the evolution of the indices from 2010 onwards.

Table 1.Evolution of Turnover Index in Land Transport and Transport via Pipelines (Nace rev. 2 div. 49)

Base year: 2010=100 Year - Quarter Index Year on Year Quarter on growth rates quarter (%) growth rates (%) 2010 A 104,5 -12,0 -29,9 99,3 -14,8 -5,0 В С 95,5 -8,8 -3,8 D 100,7 -32,45,4 Annual mean 100,0 -18,2 -14,3 2011 A 86,3 -17,4 В 100,8 1,5 16,8 С 109,0 14,1 8,1 D -10,8 97,2 -3,5 Annual mean 98,3 -1,7 2012 A -10,2 87,3 1,2 В 104,3 3,5 19,5 С 96,2 -11,7 -7,8 D 92,7 -4,6 -3,6 Annual mean 95,1 -3,3 -10,2 2013 A 83,2 -4,7 В 90,6 -13,1 8,9 С 90,7 -5,7 0,1

Diagram1. Evolution of Turnover Index in Land Transport and Transport via Pipelines (2010=100,0)

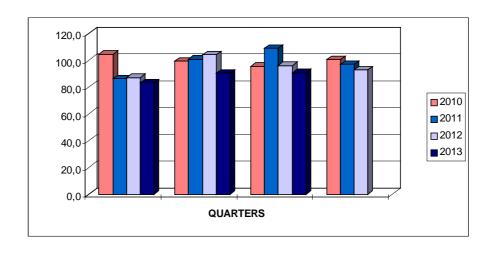


Table 2.Evolution of Turnover Index in water transport (Nace rev. 2 div. 50)

Base year: 2010=100 Year - Quarter Index Year on Year Quarter on quarter growth rates growth rates (%) (%) 2010 A 71,7 -2,7 -7,7 В 104,8 -6,246,2 С 152,5 -12,6 45,5 D 71,0 -8,6 -53,4 Annual mean 100,0 -8,6 2011 A -0,1 70,9 -1,1 35,0 В 95,7 -8,7 С 64,2 157,1 3,0 D 65,8 -7,3 -58,1 97,4 Annual mean -2,6 2012 A -7,1 -13,8 61,1 В 81,8 -14,5 33,9 С 124,9 -20,5 52,7 D 61,9 -5,9 -50,4 82,4 Annual mean -15,4 -10,3 2013 A 54,8 -11,5 75,8 -7,3 38,3 С 116,9 -6,4 54,2

Diagram 2. Evolution of Turnover Index in Water Transport (2010=100,0)

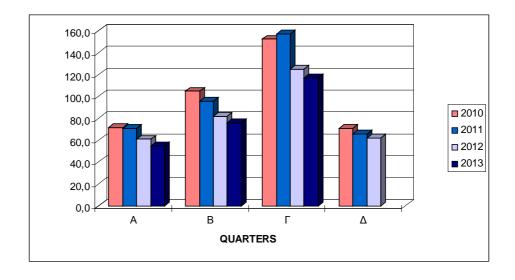


Table 3. Evolution of Turnover Index in Air Transport (Nace rev. 2 div. 51)

Base year: 2010=100 Year - Quarter Year on Quarter on quarter Index Year growth rates (%) growth rates (%) 2010 A 79,3 -3,9 -8,6 105,0 -9,7 32,4 В С 131,9 -8,7 25,6 D 83,8 -3,5 -36,5 100,0 -7,0 Annual mean 2011 A -12,5 -17,2 69,4 В 109,0 3,8 57,1 C 137,9 4,5 26,5 D -4,5 80,0 -42,0 Annual mean -0,9 99,1 2012 A -18,1 65,5 -5,6 В 99,4 51,8 -8,8 С 139,5 1,2 40,3 D 87,5 9,4 -37,3 Annual mean 98,0 -1,1 2013 A -25,9 64,8 -1,1 108,6 67,6 В 9,3 С 186,6 33,8 71,8

Diagram 3. Evolution of Turnover Index in air Transport (2010=100,0)

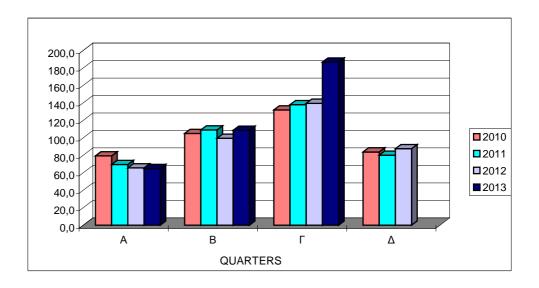


Table 4. Turnover Index in Warehousing and Support Activities for Transportation (Nace rev. 2 div. 52)

Base year: 2010=100 Year - Quarter Index Year on Year Quarter on growth rates quarter (%) growth rates (%) 2010 A 96,8 -4,5 -19,0 В 107,8 -6,5 11,4 С 93,5 -16,7 -13,3 D 101,9 -14,7 9,0 Annual mean 100,0 -10,8 -15,9 2011 A 85,7 -11,5 В 92,7 -14,0 8,2 С 97,1 3,9 4,7 D 92,9 -8,8 -4,3 Annual mean 92,1 -7,9 2012 A 71,4 -16,7 -23,1 B C 93,9 31,5 1,3 93,8 -3,4 -0,1 D 91,7 -1,3 -2,2 Annual mean 87,7 -4,8 2013 A 70,0 -2,0 -23,7 В 84,8 -9,7 21,1 С 87,0 -7,2 2,6

Diagram 4.Evolution of Turnover Index in Warehousing and Support Activities for Transportation (2010=100,0)

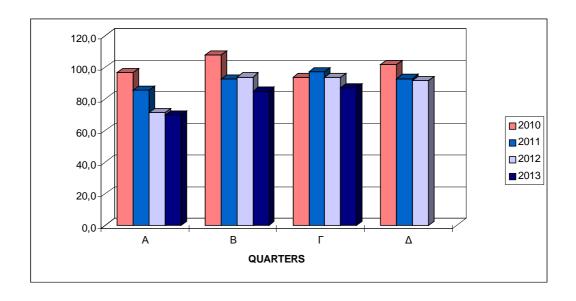
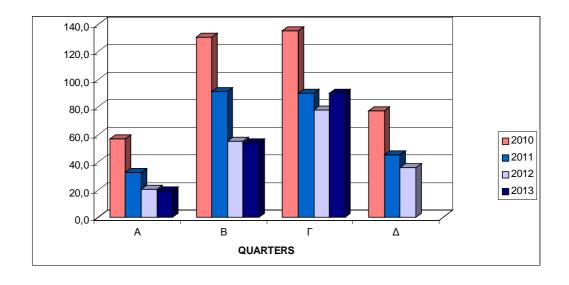


Table 5. Turnover Index in Travel Agency, Tour Operator Reservation Service and Related Activities (Nace rev. 2 div. 79)

Base year: 2010=100 Year - Quarter Index Year on Year Quarter on growth rates quarter growth rates (%) (%) 2010 A 57,1 -12,7 -56,2 В 130,8 -4,5 129,1 С 135,0 -31,6 3,2 D 77,2 -40,8 -42,8 Annual mean 100,0 -24,5 2011 A 32,7 -42,7-57,6 В -30,3 178,9 91,2 С 89,8 -33,5 -1,5 D 45,4 -41,2 -49,4 Annual mean 64,8 -35,220,3 -37,9 -55,3 2012 A -39,3 В 55,4 172,9 С 77,7 -13,5 40,3 D -53,9 35,8 -21,1 Annual mean <u>-27,0</u> 47,3 19,5 2013 A -3,9 -45,5 В 54,1 -2,3 177,4 С 90,3 16,2 66,9

Diagram 5. Evolution of Turnover Index in Travel Agency, Tour Operator Reservation Service and Related Activities (2010=100,0)



EXPLANATORY NOTES

Turnover indices in The turnover indices in services are important business indicators, which show the Transport sector evolution of the services market. The porpose of these indices is to estimate the activity of the surveyed sector in value terms. Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover, as well as all duties and taxes on the goods or services invoiced by the observation unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

Legal basis The Turnover indices in Transport Sector is compiled on a quarterly basis in compliance with Council Regulation (EC) No 1165/98 concerning short-term statistics as well as pursuant to the requirements Regulation (EC) 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

Reference

Period 01/07/2013 - 30/9/2013

New Base Year 2010=100.0

Revision

The Turnover Indices in Transport Sector have been revised with new base year 2010=100.0.

The revision was carried out in the framework agreement of the Member-States of the EU and is obligatory for reasons of comparability. These indicators are revised every five years and specifically in years ending in "0" and "5".

Coverage The compilation of these indices comprises enterprises with year turnovers equal or higher than 250.000 euros, represented by a sample of 300 enterprises covering the total of the country.

Methodology The Turnover Indices in Transport Sector cover the whole country and are compiled for divisions 49 - land transport / transport via pipelines, 50 - water transport, 51 - air transport, 52 - warehousing and support activities for transportation and 79 - travel agency, tour operator reservation service and related activities of NACE - Rev.2. statistical classification.

The turnover indices in Transport sector are estimated by applying the forward chaining technique. In a first stage, the floating base index is calculated by comparing the estimated turnover value of the current quarter (on the basis of a sample of enterprises) with the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity for the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.