

GENERAL SECRETARIAT OF THE NATIONAL STATISTICAL SERVICE

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PRESS RELEASE

Turnover Index in Retail Trade^{1, 2,3} June 2009

According to the provisional results, the turnover index in retail trade as it was published until December 2008, except automotive fuel, in June 2009 as compared to June 2008, recorded a fall of 11,7 % at current prices (in nominal terms) (Table 1).

Accordingly the turnover index in retail trade, including automotive fuel, in June 2009 as compared to June 2008, recorded a fall of 13,4% at current prices (in nominal terms) (Table 1).

The food sector turnover in retail trade, in June 2009 as compared to June 2008, decreased by 5,4 % in nominal terms while the automotive fuel sector decreased by 27,0% and the non-food sector (except automotive fuel) decreased by 16,9 % (Table 1.I).

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¹ The turnover index in retail trade is released from January 1995 as first reference month revised and re-based in 2005=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred.

The revision of the turnover index in retail trade, with base year 2005=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98.

² At the same time the retail trade index adjusted to the new statistical classification of economic activities NACE Rev.2(Regulation 1893/2006). According to the new classification the automotive fuel included to the retail trade branch instead the special branch of "Motor trade, maintenance and repair of motor vehicles and motorcycles" of the previous classification NACE Rev.1.

³ All figures in this release are based on data adjusted for working days.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 13,4 % at current prices in June 2009 as compared to June 2008, was derived by store category from the following (Table 1.II):

- The supermarkets turnover decrease of 5,8%
- The department stores turnover decrease of 6,1%
- The automotive fuel turnover decrease of 27,0%
- The food, beverages and tobacco turnover decrease of 2,8%
- The pharmaceutical products, cosmetics turnover increase of 1,3%
- The clothing and footwear turnover increase of 1,8%
- The furniture, electrical equipment, household equipment turnover decrease of 23,2%
- The books, stationery, other goods turnover decrease of 32,2%
- The retail sale not in stores turnover decrease of 13,8%

It is pointed out that the monthly change of the turnover index in the retail trade at current prices presented a rise between May and June 2009.

More specifically the turnover index in retail trade, except automotive fuel, in June 2009, as compared to May 2009 increased by 0,5%. Accordingly the turnover index in the retail trade, including automotive fuel, in June 2009 as compared to May 2009 recorded an increase of 1,8%.

The increase of the turnover index in the retail trade at current prices was derived from the automotive fuel sector increase by 11,4% and the non-food sector (except automotive fuel) increase by 2,8% while the food sector presented small reduction by 1,8%.

Retail Trade Volume Index

The volume of retail trade (i.e. turnover in retail trade at constant prices) as it was published until December 2008, except automotive fuel, decreased by 14,5 % in June 2009, as compared to June 2008 (Table 1).

Accordingly, the retail trade volume index (i.e. turnover in retail trade at constant prices), including automotive fuel, in June 2009 as compared to June 2008, decreased by 14,2% (Table 1).

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The food sector retail trade in real terms, in June 2009 as compared to June 2008, decreased by 9,4 % while the automotive fuel sector decreased by 12,6% and the non-food sector (except automotive fuel) decreased by 18,8% (Table 1.I).

More specifically, the turnover in retail trade, including automotive fuel, decrease by 14,2% at constant prices, in June 2009 as compared to June 2008, was derived by store category from the following (Table 1.II):

- The supermarkets volume of sales decrease of 9,4%
- The department stores volume of sales decrease of 8,2%
- The automotive fuel volume of sales decrease of 12,6%
- The food, beverages and tobacco volume of sales decrease of 6,9%
- The pharmaceutical products, cosmetics volume of sales decrease of 0,4%
- The clothing and footwear volume of sales decrease of 1,0%
- The furniture, electrical equipment, household equipment volume of sales decrease of 24,2%
- The books, stationery, other goods volume of sales decrease of 34,2%

It is pointed out that the monthly change of the volume of retail trade presented a rise between May and June 2009.

More specifically the turnover index in retail trade, except automotive fuel, in June 2009, as compared to May 2009 increased by 1,3%. Accordingly the turnover index in the retail trade, including automotive fuel, in June 2009 as compared to May 2009 recorded an increase of 2,0%.

The increase of the turnover index of the volume of retail trade, was derived from the automotive fuel sector increase by 5,4% and the non-food sector (except automotive fuel) increase by 2,8% while the food sector presented a small reduction by 0,2%.

TABLE 1

Annual rates of change of turnover index and volume index in retail trade

2005=100,0

	Turn	over Index	(Volume Index			
Retail Trade Business	Index June 2009*	Index June 2008	Annual rate (%)	Index June 2009*	Index June 2008	Annual rate (%)	
Overall Index	109,0	125,9	-13,4	95,8	111,7	-14,2	
Overall Index (except automotive fuel)**	108,4	122,8	-11,7	95,2	111,3	-14,5	
I. Main sectors							
Food sector	118,5	125,2	-5,4	101,0	111,5	-9,4	
Automotive fuel sector	94,0	128,9	-27,0	83,5	95,5	-12,6	
Non-food sector (except automotive fuel)	100,8	121,3	-16,9	90,9	111,9	-18,8	
II. Specialized store categories							
Supermarkets	121,0	128,5	-5,8	104,8	115,7	-9,4	
Department stores	123,9	132,0	-6,1	114,3	124,5	-8,2	
Automotive fuel	94,0	128,9	-27,0	83,5	95,5	-12,6	
Food-beverages-tobacco	106,5	109,6	-2,8	90,8	97,5	-6,9	
Pharmaceutical products, cosmetics	117,1	115,6	1,3	110,2	110,7	-0,4	
Clothing and footwear	96,3	94,6	1,8	83,4	84,2	-1,0	
Furniture, electrical equipment, household equipment	108,1	140,6		104,3	137,5	-24,2	
Books, stationery, other goods	75,1	110,7	•	68,7	104,4	-34,2	
Retail sale not in stores	104,3	121,0	-13,8	:	:	:	

^{*} Provisional data

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^{**} Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

[:] Not available data

TABLE 2
Monthly evolution of the turnover in retail trade at current prices

(2005=100,0)

Year-month	Overa	Overall Index		II Index motive fuel)**			Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008 V	124,4	9,4	120,4	5,9	125,0	7,8	135,3	33,0	117,1	4,2
VI	125,9	7,8	122,8	4,6		5,7	128,9	29,1	121,3	
VII	122,6	4,2	119,3	1,5		0,5	128,2	21,5	121,3	
VIII	109,8	0,4	107,6	-1,0		4,3		6,3	96,6	
IX	118,7	2,4	117,8	1,4	122,3	2,3		5,5	114,6	
X	131,0	10,0	121,3	3,8		7,2		45,5	119,8	
XI	122,0	-0,3	117,4	-0,9	123,1	5,2		-2,4	113,3	
XII	142,9	-7,3	144,5	-4,0		-2,2		-33,1	142,6	
2009 I	109,2	-10,1	108,2	-2,8		-0,1	96,6	-50,6	102,9	
II	107,1	-12,4	105,6	-5,6		-1,1	97,8	-51,0	97,9	
*	103,3	-17,9	101,7	-11,2	113,5	-8,2	95,2	-54,8	92,6	
IV*	114,8	-14,2	115,1	-9,8		-5,0		-42,1	106,5	
V*	107,1	-13,9	107,8	-10,4	120,7	-3,5	Ì	-37,6	98,0	
VI*	109,0	-13,4	108,4	-11,7	118,5	-5,4		-27,0	•	

^{*} Provisional data

^{**} Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

TABLE 3 Monthly evolution of the turnover in retail trade in real terms

(2005=100,0)

Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008 V	109,9	3,9	108,0	1,4	109,1	1,8	104,1	17,5	108,0	1,3
VI	111,7	2,4	111,3	0,7	111,5	0,4	95,5	10,0	111,9	0,9
VII	111,1	-0,8	110,6	-2,1	105,3	-3,8			116,3	
VIII	101,8	-4,0	101,8	-4,2	109,4	0,6	·	-8,7	96,6	
IX	105,8	-1,8	106,5	-1,6	108,8	-1,1		-7,8	105,5	
Χ	116,6	6,5	108,4	0,5	108,1	3,1	155,6		109,5	
ΧI	108,9	-2,6	104,2	-4,5	106,2	0,1	131,1	9,5	103,5	
XII	129,0	-8,4	128,4	-7,1	127,9	-5,9	<u> </u>		130,1	
2009 I	99,7	-10,9	97,4	-5,9	98,6	-3,9		-38,2	97,3	······································
II	99,5	-13,3	97,1	-8,4	98,6	-4,6		-40,7	97,3	
*	91,8	-18,7	89,3	-13,7	96,3	-11,6		-45,2	84,1	-15,8
IV*	101,4	-15,0	100,6	-12,3	106,4	-8,2		-31,1	96,6	······································
V*	93,9	-14,5	93,9	-13,0	101,3	-7,2		-23,9	88,4	······································
VI*	95,8	-14,2	95,2	-14,5	101,0	-9,4				

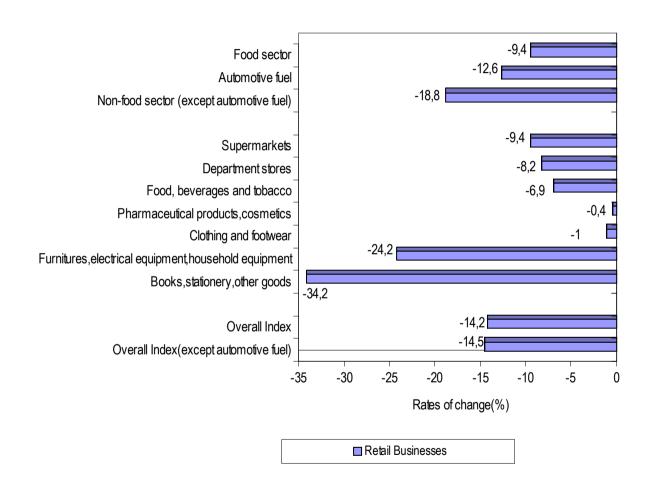
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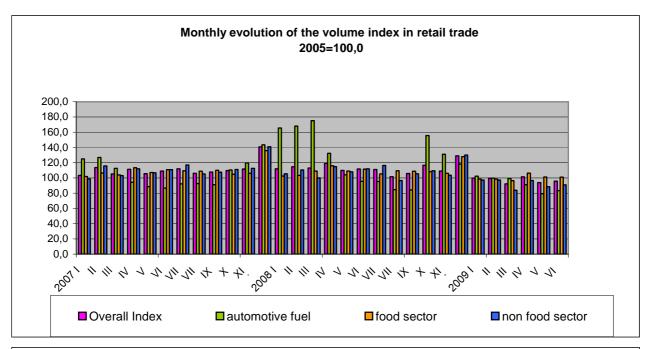
^{**} Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

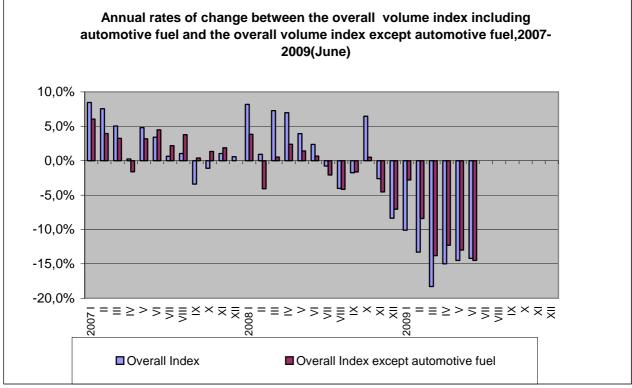
DIAGRAMS

Annual rates of change (%) of the volume index in retail trade, between June 2009 and June 2008.



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For further information on data:

Andriana Dafni

Economic and Short-Term Indicators Division

Tel: 0030 210 4852127,0030 210 4852717

Fax: 0030 210 4852729

e-mail: andrdafni@statistics.gr, ret.sal@statistics.gr