



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 30 April 2009

## **PRESS RELEASE**

### **Revised Turnover Index in Retail Trade<sup>1, 2, 3</sup> February 2009**

According to provisional results, the turnover index in retail trade as it was published until December 2008, except automotive fuel, in February 2009 as compared to February 2008, recorded a fall of 5,9 % at current prices (in nominal terms).

Accordingly the turnover index in retail trade, including automotive fuel, in February 2009 as compared to February 2008, recorded a fall of 12,9% at current prices (in nominal terms).

The food sector turnover in retail trade, in February 2009 as compared to February 2008, decreased by 1,5 % in nominal terms while the automotive fuel sector decreased by 51,7% and the non-food sector (except automotive fuel) decreased by 9,6 %.

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<sup>1</sup> The turnover index in retail trade is released from January 1995 as first reference month revised and re-based in 2005=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred. The revision of the turnover index in retail trade, with base year 2005=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 .

<sup>2</sup> At the same time the retail trade index adjusted to the new statistical classification of economic activities NACE Rev.2(Regulation 1893/2006). According to the new classification the automotive fuel included to the retail trade branch instead the special branch of “ Motor trade, maintenance and repair of motor vehicles and motorcycles “ of the previous classification NACE Rev.1 .

<sup>3</sup> All figures in this release are based on data adjusted for working days.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 12,9% at current prices in February 2009 as compared to February 2008, was derived by store category from the following:

- The supermarkets turnover decrease of 2,3 %
- The department stores turnover increase of 0,7 %
- The automotive fuel turnover decrease of 51,7%
- The food, beverages and tobacco turnover increase of 3,4%
- The pharmaceutical products, cosmetics turnover decrease of 1,9%
- The clothing and footwear turnover increase of 15,1%
- The furniture, electrical equipment, household equipment turnover decrease of 19,5 %
- The books, stationery, other goods turnover decrease of 21,6%
- The retail sale not in stores turnover increase of 7,6%

### **Retail Trade Volume Index**

The volume of retail trade (i.e. turnover in retail trade at constant prices) as it was published until December 2008, except automotive fuel, decreased by 8,8 % in February 2009, as compared to February 2008.

Accordingly, the retail trade volume index (i.e. turnover in retail trade at constant prices), including automotive fuel, in February 2009 as compared to February 2008, decreased by 13,7%.

The food sector retail trade in real terms, in February 2009 as compared to February 2008, decreased by 4,9 % while the automotive fuel sector decreased by 41,5% and the non-food sector (except automotive fuel) decreased by 12,1%.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 13,7% at constant prices, in February 2009 as compared to February 2008, was derived by store category from the following:

- The supermarkets volume of sales decrease of 5,4%
- The department stores volume of sales decrease of 1,6%
- The automotive fuel volume of sales decrease of 41,5%
- The food, beverages and tobacco volume of sales decrease of 0,2%

- The pharmaceutical products, cosmetics volume of sales decrease of 3,4%
- The clothing and footwear volume of sales increase of 11,2%
- The furniture, electrical equipment, household equipment volume of sales decrease of 20,7%
- The books, stationery, other goods volume of sales decrease of 24,5%

TABLE 1

## Annual rates of change of turnover index and volume index in retail trade

2005=100,0

Retail Trade Business	Turnover Index			Volume Index		
	Index February 2009*	Index February 2008	Annual rate (%)	Index February 2009*	Index February 2008	Annual rate (%)
<b>Overall Index</b>	106,6	122,4	-12,9	99,0	114,7	-13,7
<b>Overall Index ( except automotive fuel)**</b>	105,2	111,8	-5,9	96,8	106,1	-8,8
<b>I. Main sectors</b>						
Food sector	115,4	117,1	-1,5	98,2	103,3	-4,9
	96,3	199,4	-51,7	98,3	168,1	-41,5
Automotive fuel sector						
Non-food sector (except automotive fuel)	97,6	108,0	-9,6	97,0	110,4	-12,1
<b>II. Specialized store categories</b>						
Supermarkets	118,2	120,9	-2,3	102,8	108,7	-5,4
Department stores	105,1	104,4	0,7	99,7	101,3	-1,6
Automotive fuel	96,3	199,4	-51,7	98,3	168,1	-41,5
Food-beverages-tobacco	102,3	98,9	3,4	87,1	87,3	-0,2
Pharmaceutical products, cosmetics	108,8	110,9	-1,9	103,4	107,0	-3,4
Clothing and footwear	105,1	91,2	15,1	109,2	98,2	11,2
Furniture, electrical equipment, household equipment	93,6	116,3	-19,5	93,3	117,6	-20,7
Books, stationery, other goods	88,8	113,3	-21,6	81,4	107,9	-24,5
Retail sale not in stores	107,1	99,6	7,6	:	:	:

\* Provisional data

\*\* Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

: Not available data

**TABLE 2**  
**Monthly evolution of the turnover in retail trade at current prices**

(2005=100,0)

Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )
2008 I	121.5	12.4	111.3	6.3	115.5	5.2	195.5	58.8	108.2	7.1
II	122.4	6.1	111.8	-0.5	117.1	2.3	199.4	57.5	108.0	-2.9
III	125.9	12.6	114.5	4.5	123.8	10.3	210.7	78.4	107.4	-0.4
IV	133.8	12.3	127.6	6.7	133.1	8.0	161.5	56.5	123.6	5.6
V	124.4	9.4	120.4	5.9	125.0	7.8	135.3	33.0	117.1	4.2
VI	125.9	7.8	122.8	4.6	125.2	5.7	128.9	29.1	121.3	3.8
VII	122.6	4.2	119.3	1.5	117.2	0.5	128.2	21.5	121.3	2.1
VIII	109.8	0.4	107.6	-1.0	122.0	4.3	109.3	6.3	96.6	-5.9
IX	118.7	2.4	117.8	1.4	122.3	2.3	107.3	5.5	114.6	0.7
X	131.0	10.0	121.3	3.8	123.7	7.2	179.6	45.5	119.8	1.2
XI	122.0	-0.3	117.4	-0.9	123.1	5.2	136.0	-2.4	113.3	-5.6
XII	142.9	-7.3	144.5	-4.0	147.5	-2.2	110.7	-33.1	142.6	-5.4
2009 I	109.2	-10.1	108.2	-2.8	115.3	-0.1	96.6	-50.6	102.9	-4.9
II	106.6	-12.9	105.2	-5.9	115.4	-1.5	96.3	-51.7	97.6	-9.6

\* *Provisional data*

\*\* *Corresponds to the overall index in retail trade which was published by the NSSG until December 2008*

**TABLE 3**  
**Monthly evolution of the turnover in retail trade in real terms**

(2005=100,0)

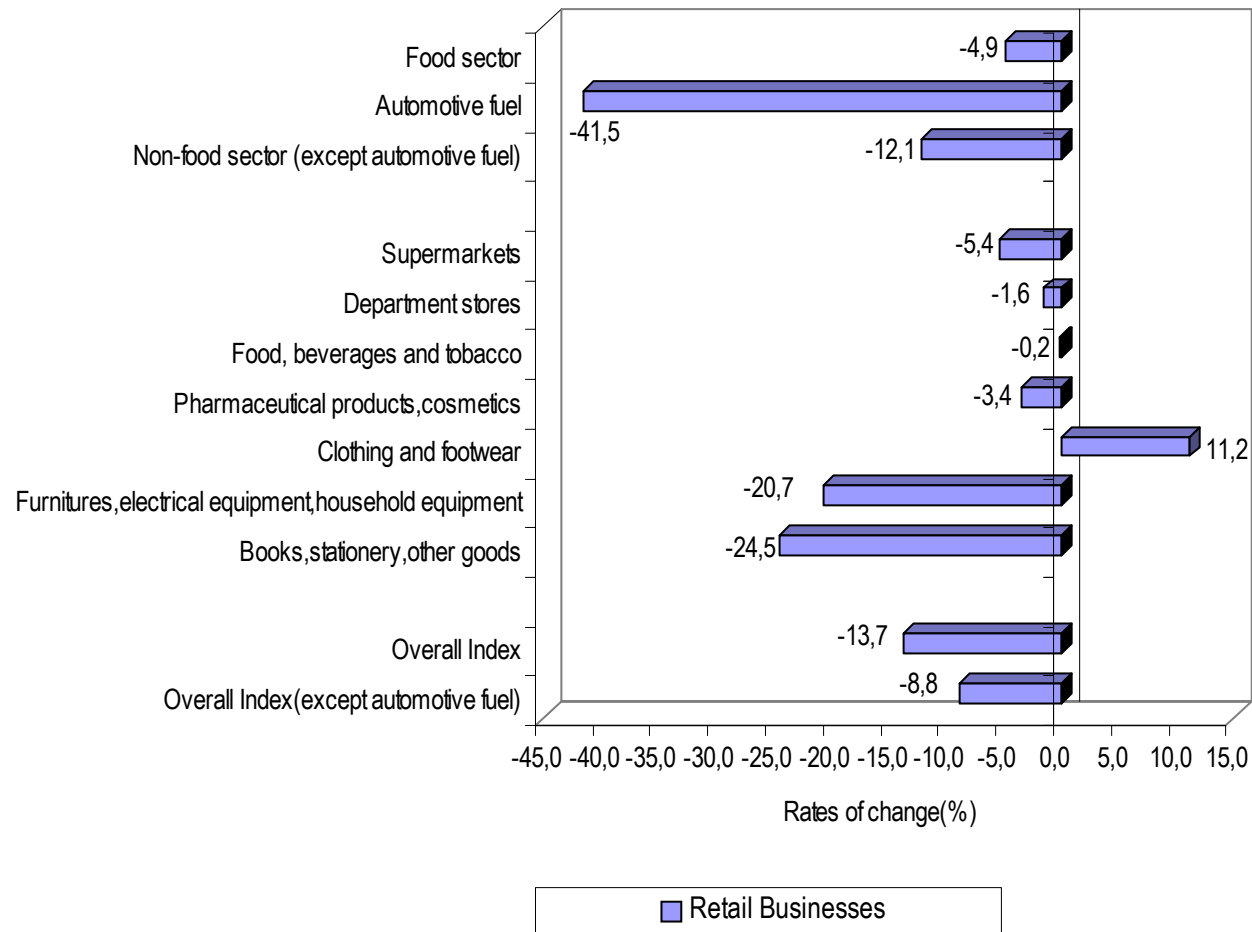
Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )	Index	Annual rate (% )
2008 I	111.9	8.2	103.5	3.8	102.6	0.6	165.6	32.5	105.5	7.0
II	114.7	0.9	106.1	-4.1	103.3	-3.0	168.1	32.6	110.4	-4.7
III	112.9	7.3	103.6	0.5	108.9	4.8	175.3	55.6	99.9	-3.1
IV	119.2	7.0	114.8	2.4	115.9	2.2	132.3	40.3	114.9	2.7
V	109.9	3.9	108.0	1.4	109.1	1.8	104.1	17.5	108.0	1.3
VI	111.7	2.4	111.3	0.7	111.5	0.4	95.5	10.0	111.9	0.9
VII	111.1	-0.8	110.6	-2.1	105.3	-3.8	95.3	3.3	116.3	-0.7
VIII	101.8	-4.0	101.8	-4.2	109.4	0.6	84.6	-8.7	96.6	-8.3
IX	105.8	-1.8	106.5	-1.6	108.8	-1.1	84.1	-7.8	105.5	-2.0
X	116.6	6.5	108.4	0.5	108.1	3.1	155.6	40.9	109.5	-1.4
XI	108.9	-2.6	104.2	-4.5	106.2	0.1	131.1	9.5	103.5	-8.1
XII	129.0	-8.4	128.4	-7.1	127.9	-5.9	118.3	-17.6	130.1	-7.8
2009 I	99.7	-10.9	97.4	-5.9	98.6	-3.9	102.4	-38.2	97.3	-7.7
II	99.0	-13.7	96.8	-8.8	98.2	-4.9	98.3	-41.5	97.0	-12.1

\* Provisional data

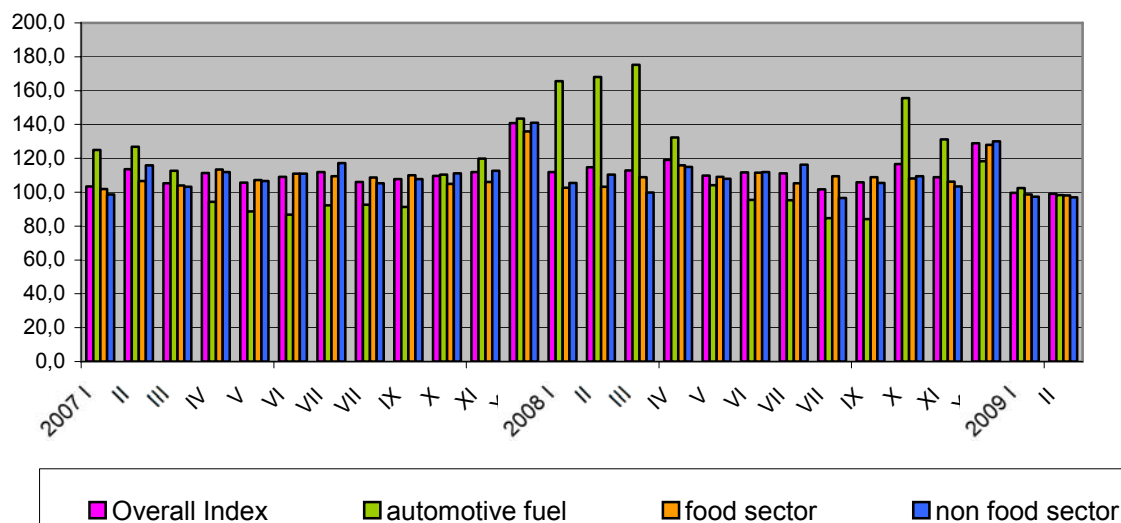
\*\* Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

## DIAGRAMS

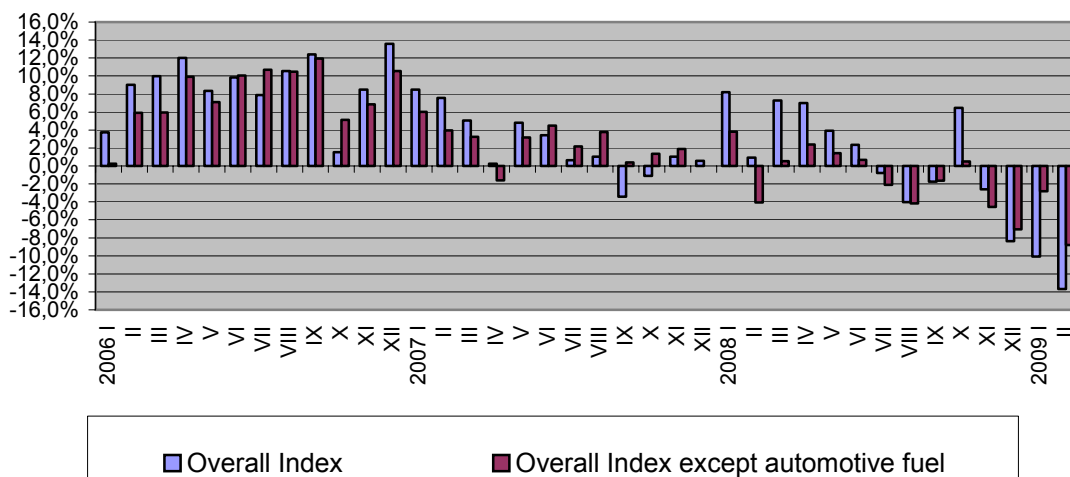
Annual rates of change (%) of the volume index in retail trade , between February 2009 and February 2008.



**Monthly evolution of the volume index in retail trade**  
2005=100,0



**Annual rates of change between the overall volume index including automotive fuel and the overall volume index except automotive fuel, 2006-2009 (February)**



For further information on data:

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