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PRESS RELEASE

Turnover Index in Retail Trade^{1, 2} **July 2008**

According to provisional results, the turnover in retail trade in July 2008 as compared to July 2007, recorded a rise of 1,6 % at current prices (in nominal terms).

The food sector turnover in retail trade in July 2008 as compared to July 2007 increased by 0,9 % in nominal terms while the non-food sector increased by 1,9 %.

More specifically, the turnover in retail trade increase by 1,6% at current prices in July 2008 as compared to July 2007, was derived by store category from the following:

- The supermarkets turnover increase of 1,7 %
- The department stores turnover increase of 6,1 %
- The food, beverages and tobacco turnover decrease of 3,0%
- The pharmaceutical products, cosmetics turnover increase of 7,4%
- The clothing and footwear turnover increase of 1,6%
- The furniture, electrical equipment, household equipment turnover increase of 0,3 %
- The books, stationery, other goods turnover increase of 3,6%
- The retail sale not in stores turnover decrease of 2,6%

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¹ The turnover index in retail trade is released from January 2005 as first reference month revised and re-based in 2000=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred.

The revision of the turnover index in retail trade, with base year 2000=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 concerning short-term statistics.

² All figures in this release are based on data adjusted for working days.

Retail Trade Volume Index

The volume of retail trade (i.e. turnover in retail trade at constant prices) decreased by 2,0 % in July 2008, as compared to July 2007.

The food sector retail trade, in real terms, in July 2008 as compared to July 2007, decreased by 3,4 % while the non-food sector retail trade decreased by 0,8%.

More specifically, the turnover in retail trade decrease by 2,0% at constant prices in July 2008 as compared to July 2007, was derived by store category from the following:

- The supermarkets volume of sales decrease of 2,3%
- The department stores volume of sales increase of 3,3%
- The food, beverages and tobacco volume of sales decrease of 7,2%
- The pharmaceutical products, cosmetics volume of sales increase of 5,2%
- The clothing and footwear volume of sales decrease of 1,4%
- The furniture, electrical equipment, household equipment volume of sales decrease of 0,8%
- The books, stationery, other goods volume of sales decrease of 0,3%

TABLE 1

Annual rates of change of turnover index and volume index in retail trade

2000=100,0

	Tur	nover Inde	ex		Volume Ind	ex
Retail Trade Business	Index July 2008*	Index July 2007	Annual rate (%)	Index July 2008*	Index July 2007	Annual rate (%)
Overall Index	170,7	168,1	1,6	135,8	138,6	-2,0
I. Main sectors						
Food sector	179,5	177,8	0,9	134,6	139,5	-3,4
Non-food sector	160,9	157,9	1,9	135,5	136,6	-0,8
II. Specialized store categories						
Supermarkets	190,3	187,0	1,7	146,4	149,9	-2,3
Department stores	224,6	211,7	6,1	192,3	186,2	3,3
Food-beverages-tobacco	141,4	145,9	-3,0	106,1	114,4	-7,2
Pharmaceutical products, cosmetics	168,4	156,8	7,4	148,1	140,8	5,2
Clothing and footwear	130,0	127,9	1,6	105,7	107,2	-1,4
Furniture, electrical equipment, household equipment	172,6	172,1	0,3	161,6	162,9	-0,8
Books, stationery, other goods	152,1	146,8	3,6	122,9	123,2	-0,3
Retail sale not in stores	126,6	130,0	-2,6	:	:	:

^{*} Provisional data

[:] Not available data

TABLE 2
Monthly evolution of the turnover in retail trade at current prices

2000=100,0

	Turnover Index						
Year-month	Overall Index		Foo	d sector	Non-food sector		
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	
2007VI	167,8	7,6	180,7	9,2	155,4	6,4	
VII	168,1	5,6	177,8	3,6	157,9	7,1	
VIII	155,5	7,8	178,3	6,8	136,4	8,5	
IX	166,0	4,0	182,3	6,7	151,2	1,7	
Χ	167,0	4,2	176,0	3,0	157,2	5,1	
XI	169,4	5,2	178,4	7,9	159,5	3,0	
XII	215,2	3,2	230,0	5,6	200,3	1,1	
20081	159,1	6,3	176,1	5,2	143,8	7,1	
II	159,9	-0,5	178,5	2,3	143,5	-2,9	
III	163,7	4,5	188,7	10,3	142,7	-0,4	
IV	182.5	6,7	203,0	8,0	164,3	5,6	
V	172,2	5,9	190,7	7,8	155,5	4,2	
VI	175,6	4,6	191,0	5,7	161,2	3,8	
*VII	170,7	1,6	179,5	0,9	160,9	1,9	

^{*} Provisional data

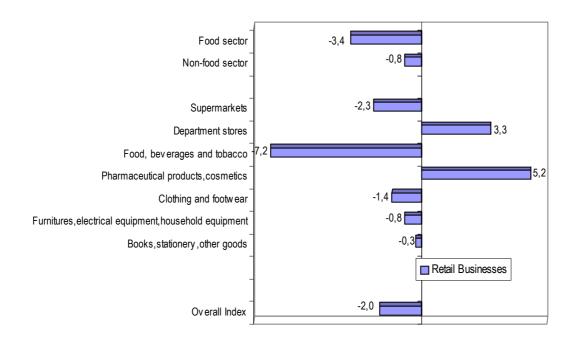
TABLE 3 $\begin{tabular}{ll} \textbf{Monthly evolution of the turnover in retail trade in real terms} \\ 2000=100,0 \end{tabular}$

	Volume Index						
Year-month	Overall Index		Foo	d sector	Non-food sector		
	Index A		Index		Index	Annual rate	
		(%)		(%)		(%)	
2007VI	135,6	4,5	141,4	5,0	129,4	4,2	
VII	138,6	2,2	139,5	-0,8	136,6	4,8	
VIII	130,3	3,8	138,5	1,5	122,9	6,0	
IX	132,8	0,4	140,1	1,7	125,6	-0,7	
Χ	132,2	1,4	133,5	-0,6	129,6	2,9	
XI	133,8	1,9	135,1	3,6	131,3	0,8	
XII	169,5	0,0	173,1	1,5	164,5	-1,2	
20081	126,9	3,8	130,7	0,6	123,0	7,0	
II	130,1	-4,1	131,6	-3,0	128,8	-4,7	
III	127,0	0,5	138,8	4,8	116,5	-3,1	
IV	140,7	2,4	147,7	2,2	134,0	2,7	
V	132,4	1,4	139,0	1,8	125,9	1,3	
VI	136,5	0,7	142,0	0,4	130,5	0,9	
*VII	135,8	-2,0	134,6	-3,4	135,5	-0 <u>,</u> 8	

Provisional data

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Annual rates of change (%) of the volume index in retail trade, between July 2008 and July 2007.





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