

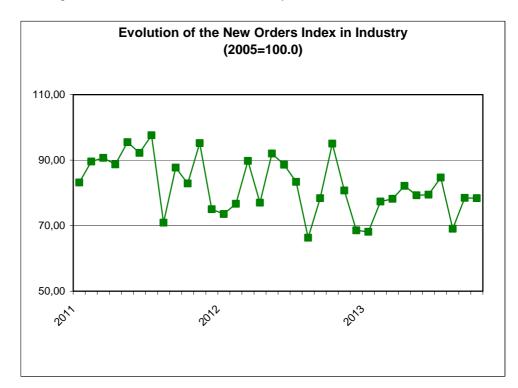
Piraeus, 20 December 2013

PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: October 2013

The New Orders Index in Industry (both domestic and non-domestic market) in October 2013 compared with October 2012 recorded a decline of 17.5%. In October 2012, the annual rate of change of the New Orders Index in Industry was 15.3%.

The average New Orders Index in Industry for the 12-month period from November 2012 to October 2013, compared with the 12-month period from November 2011 to October 2012, decreased by 6.7%. In October 2012, the corresponding average rate of change of the New Orders Index in Industry was –6.8%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax:0030 213 1352738 The decrease of the New Orders Index in Industry by 17.5% in October 2013, compared with October 2012, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 6.0%.
- The New Orders Index in Industry for the non-domestic market decreased by 23.3%.

The decrease of the New Orders Index in Industry for the non-domestic market by 23.3% in October 2013, compared with October 2012, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 11.4%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 31.1%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name		October		Rate of c	hange (%)
code	Branch name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	78.4	95.1	82.5	-17.5	15.3
С	MANUFACTURING	78.4	95.1	82.5	-17.5	15.3
13	Textiles	37.0	39.1	40.9	-5.5	-4.3
14	Wearing apparel	40.6	44.9	50.1	-9.7	-10.4
17	Paper and paper products	145.9	111.6	112.4	30.8	-0.8
20	Chemicals and chemical products	85.2	96.0	84.7	-11.2	13.4
21	Basic pharmaceutical products and pharmaceutical preparations	165.9	150.6	123.8	10.2	21.6
24	Basic metals	86.0	100.0	100.5	-14.0	-0.5
25	Fabricated metal products	60.7	166.3	81.6	-63.5	103.8
26	Computers, electronic and optical products	49.7	33.6	28.6	47.9	17.4
27	Electrical equipment	68.6	81.1	72.1	-15.4	12.5
28	Machinery and equipment n.e.c.	63.2	73.5	58.8	-13.9	25.0
29	Motor vehicles, trailers and semi-trailers	36.3	29.9	38.2	21.3	-21.6
30	Other transport equipment	25.8	26.8	47.3	-3.7	-43.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	89.0	97.2	92.8	-8.4	4.7
3	Capital goods	42.3	108.8	59.4	-61.1	83.0
4	Consumer Durables	33.4	52.6	52.8	-36.4	-0.4
5	Consumer Non-Durables	85.2	84.0	75.2	1.5	11.7

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name		October		Rate of change (%)		
code	Dianch hame	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	54.7	58.2	59.0	-6.0	-1.4	
С	MANUFACTURING	54.7	58.2	59.0	-6.0	-1.4	
13	Textiles	32.2	33.5	33.0	-3.8	1.4	
14	Wearing apparel	36.2	35.0	50.4	3.7	-30.6	
17	Paper and paper products	145.5	107.3	109.4	35.7	-1.9	
20	Chemicals and chemical products	60.8	68.1	62.6	-10.7	8.7	
21	Basic pharmaceutical products and pharmaceutical	105.4	95.6	89.6	10.2	6.7	
24	preparations Basic metals	53.2	66.9	58.5	-20.5	14.5	
25	Fabricated metal products	41.8	46.6	69.1	-10.4	-32.5	
26	Computers, electronic and optical products	7.9	12.9	9.9	-38.7	30.5	
27	Electrical equipment	34.1	54.5	49.0	-37.4	11.3	
28	Machinery and equipment n.e.c.	32.5	39.8	39.5	-18.2	0.7	
29	Motor vehicles, trailers and semi-trailers	16.4	11.0	20.3	49.1	-46.1	
30	Other transport equipment	2.6	4.3	10.2	-40.3	-57.8	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	65.0	70.2	63.9	-7.3	9.8	
3	Capital goods	18.9	22.2	41.2	-14.6	-46.3	
4	Consumer Durables	27.6	40.8	51.5	-32.5	-20.7	
5	Consumer Non-Durables	67.0	64.4	64.7	4.0	-0.5	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
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Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name		October		Rate of change (%)		
code	Dianon name	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	114.5	149.3	118.1	-23.3	26.4	
С	MANUFACTURING	114.5	149.3	118.1	-23.3	26.4	
13	Textiles	42.6	45.7	50.3	-6.9	-9.1	
14	Wearing apparel	45.2	54.7	50.8	-17.4	7.7	
17	Paper and paper products	147.7	149.3	138.9	-1.1	7.5	
20	Chemicals and chemical products	142.1	161.9	136.1	-12.2	18.9	
21	Basic pharmaceutical products and pharmaceutical	466.7	423.7	293.8	10.1	44.2	
24	preparations Basic metals	118.6	132.8	142.0	-10.7	-6.5	
25	Fabricated metal products	131.2	540.7	127.3	-75.7	324.6	
26	Computers, electronic and optical products	74.5	46.6	39.1	60.0	18.9	
27	Electrical equipment	114.9	113.6	103.5	1.2	9.8	
28	Machinery and equipment n.e.c.	101.1	114.6	81.9	-11.8	39.9	
29	Motor vehicles, trailers and semi-trailers	153.4	143.5	132.5	6.9	8.3	
30	Other transport equipment	37.6	37.7	74.5	-0.4	-49.3	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	121.8	134.4	132.8	-9.4	1.2	
3	Capital goods	91.8	336.7	79.8	-72.7	322.0	
4	Consumer Durables	37.7	61.9	53.0	-39.1	16.8	
5	Consumer Non-Durables	114.9	117.5	93.0	-2.3	26.4	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Branch	Branch name		October	Rate of change (%)		
code	Branen name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	104.6	118.1	100.3	-11.4	17.7
С	MANUFACTURING	104.6	118.1	100.3	-11.4	17.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	129.0	148.0	124.0	-12.9	19.4
3	Capital goods	36.2	34.9	45.1	3.8	-22.6
4	Consumer Durables	35.9	64.7	53.3	-44.5	21.4
5	Consumer Non-Durables	87.1	86.4	71.0	0.8	21.8

^{*} Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch name		October	Rate of change (%)		
Branch hame	2013*	2012	2011	2013/2012	2012/201
OVERALL INDEX	131.5	190.9	142.5	-31.1	34.
MANUFACTURING	131.5	190.9	142.5	-31.1	34.
MAIN INDUSTRIAL GROUPINGS					
Energy					
Intermediate goods	125.2	131.8	148.7	-5.0	-11.
Capital goods	159.3	735.8	120.4	-78.4	510.
Consumer Durables	50.1	62.9	55.4	-20.3	13.
Consumer Non-Durables	162.2	176.2	126.5	-7.9	39.
	MANUFACTURING MAIN INDUSTRIAL GROUPINGS Energy Intermediate goods Capital goods Consumer Durables	OVERALL INDEX 131.5 MANUFACTURING 131.5 MAIN INDUSTRIAL GROUPINGS Energy Intermediate goods 125.2 Capital goods 159.3 Consumer Durables 50.1	OVERALL INDEX 131.5 190.9 MANUFACTURING 131.5 190.9 MAIN INDUSTRIAL GROUPINGS 190.9 Intermediate goods 125.2 131.8 Capital goods 159.3 735.8 Consumer Durables 50.1 62.9	OVERALL INDEX 131.5 190.9 142.5 MANUFACTURING 131.5 190.9 142.5 MAIN INDUSTRIAL GROUPINGS 125.2 131.8 148.7 Intermediate goods 125.2 131.8 148.7 Capital goods 159.3 735.8 120.4 Consumer Durables 50.1 62.9 55.4	OVERALL INDEX 131.5 190.9 142.5 -31.1 MANUFACTURING 131.5 190.9 142.5 -31.1 MAIN INDUSTRIAL GROUPINGS Energy Intermediate goods 125.2 131.8 148.7 -5.0 Capital goods 159.3 735.8 120.4 -78.4 Consumer Durables 50.1 62.9 55.4 -20.3

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year. 2003-100.0									
Year-month	Year-month Overall Index (Total Market)			onth			New Orders Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2012 X	95.1	15.3	58.2	-1.4	149.3	26.4			
ΧI	80.7	-15.1	56.6	3.3	118.4	-23.5			
XII	68.6	-9.1	48.6	-7.5	99.3	-10.0			
2013 I	68.1	-7.4	47.7	2.1	100.0	-14.7			
П	77.4	0.9	47.4	0.2	125.8	1.0			
Ш	78.2	-12.9	50.3	-14.6	123.2	-12.3			
IV	82.2	6.7	56.9	8.8	122.4	4.3			
V	79.3	-13.9	51.3	-14.9	124.0	-14.1			
VI	79.5	-10.3	53.5	-12.6	120.6	-9.5			
VII	84.7	1.6	57.2	-4.6	127.5	6.6			
VIII	69.1	4.1	40.7	-9.5	115.9	14.3			
IX	78.5	0.1	54.0	0.8	115.9	-1.2			
X*	78.4	-17.5	54.7	-6.0	114.5	-23.3			

^{*}Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Base year: 2005=100								
Year-month		ll Index estic Market)		ders Index in Industry Eurozone Countries New Orders Index in for Non - Eurozone C				
	Index	Annual rate of change (%)	Index	Index Annual rate of change (%)		Annual rate of change (%)		
2012 X	149.3	26.4	118.1	17.7	190.9	34.0		
ΧI	118.4	-23.5	123.7	0.0	120.2	-38.1		
XII	99.3	-10.0	88.9	-9.0	116.7	-7.1		
2013 I	100.0	-14.7	97.4	-6.7	103.1	-20.9		
П	125.8	1.0	119.1	-1.5	137.9	2.0		
III	123.2	-12.3	123.8	-10.4	130.4	-12.0		
IV	122.4	4.3	123.1	3.4	126.1	4.1		
V	124.0	-14.1	117.4	-6.7	134.6	-18.7		
VI	120.6	-9.5	108.3	-8.3	136.7	-10.0		
VII	127.5	6.6	108.7	9.0	148.5	5.1		
VIII	115.9	14.3	85.3	-9.2	150.8	36.1		
IX	115.9	-1.2	117.5	-0.2	122.3	-2.7		
X*	114.5	-23.3	104.6	-11.4	131.5	-31.1		

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods		Rate of change
Branch code	Branch name	Nov. 2012- Oct. 2013*	Nov. 2011- Oct. 2012	Nov. 2010- Oct. 2011	(%) 2013/2012	(%) 2012/2011
	OVERALL INDEX	77.0	82.6	88.6	-6.7	-6.8
С	MANUFACTURING	77.0	82.6	88.6	-6.7	-6.8
13	Textiles	33.6	35.3	45.5	-4.8	-22.5
14	Wearing apparel	41.1	41.0	49.4	0.2	-17.0
17	Paper and paper products	105.6	103.4	113.8	2.1	-9.2
20	Chemicals and chemical products	87.3	86.1	95.6	1.4	-9.9
21	Basic pharmaceutical products and pharmaceutical preparations	140.1	129.7	130.1	8.0	-0.3
24	Basic metals	89.8	100.5	112.6	-10.6	-10.7
25	Fabricated metal products	61.7	82.3	71.6	-25.0	15.0
26	Computers, electronic and optical products	40.7	36.0	35.5	13.1	1.5
27	Electrical equipment	80.5	85.7	77.6	-6.1	10.6
28	Machinery and equipment n.e.c.	68.8	70.7	82.4	-2.7	-14.2
29	Motor vehicles, trailers and semi-trailers	40.1	38.4	48.7	4.3	-21.2
30	Other transport equipment	20.8	27.0	41.7	-22.7	-35.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	88.6	94.2	103.6	-6.0	-9.1
3	Capital goods	40.1	54.7	52.2	-26.7	4.9
4	Consumer Durables	41.7	51.5	50.3	-18.9	2.4
5	Consumer Non-Durables	79.6	75.8	79.8	4.9	-5.0

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Base year 2005=100.0.

Revision

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).