

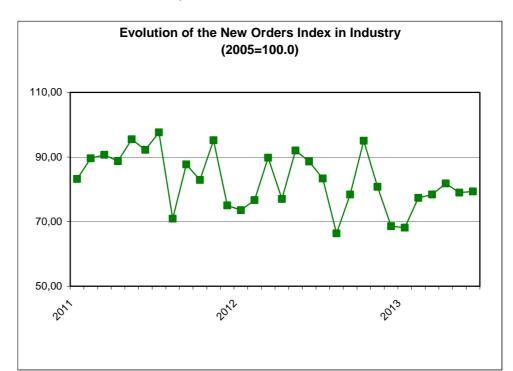
Piraeus, 19 August 2013

# **PRESS RELEASE**

## **NEW ORDERS INDEX IN INDUSTRY:** June 2013

The New Orders Index in Industry (both domestic and non-domestic market) in June 2013 compared with June 2012 recorded a decline of 10.4%. In June 2012, the annual rate of change of the New Orders Index in Industry was –5.0%.

The average New Orders Index in Industry for the 12-month period from July 2012 to June 2013, compared with the 12-month period from July 2011 to June 2012, decreased by 7.0%. In June 2012, the corresponding average rate of change of the New Orders Index in Industry was –5.8%.



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738 The decrease of the New Orders Index in Industry by 10.4% in June 2013, compared with June 2012, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 14.2%.
- The New Orders Index in Industry for the non-domestic market decreased by 8.3%.

The decrease of the New Orders Index in Industry for the non-domestic market by 8.3% in June 2013, compared with June 2012, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 0.2%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 14.8%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Branch	Branch name	ch name June Rate of change (		hange (%)		
code	Dianon hance	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	79.3	88.6	93.2	-10.4	-5.0
С	MANUFACTURING	79.3	88.6	93.2	-10.4	-5.0
13	Textiles	35.3	35.1	43.1	0.5	-18.7
14	Wearing apparel	35.9	37.7	46.5	-4.7	-18.9
17	Paper and paper products	105.4	108.4	120.5	-2.8	-10.1
20	Chemicals and chemical products	89.6	91.7	95.9	-2.3	-4.4
21	Basic pharmaceutical products and pharmaceutical preparations		141.8	130.1	-2.2	9.0
24	Basic metals	93.2	107.1	121.4	-13.0	-11.8
25	Fabricated metal products	67.7	78.9	81.8	-14.1	-3.5
26	Computers, electronic and optical products	39.5	40.7	40.3	-2.8	1.0
27	Electrical equipment	88.6	91.2	81.2	-2.9	12.3
28	Machinery and equipment n. e. c.	74.7	93.5	91.3	-20.1	2.4
29	Motor vehicles, trailers and semi-trailers	31.2	137.2	48.6	-77.3	182.5
30	Other transport equipment	18.4	20.3	38.0	-9.7	-46.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	92.3	100.5	109.9	-8.1	-8.6
3	Capital goods	39.9	62.2	54.5	-35.8	14.1
4	Consumer Durables	43.8	53.9	61.5	-18.9	-12.3
5	Consumer Non-Durables	79.4	80.2	79.6	-1.0	0.8

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Branch	Branch name		June		Rate of change (%)		
code	Dianon name	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	52.5	61.2	68.9	-14.2	-11.2	
С	MANUFACTURING	52.5	61.2	68.9	-14.2	-11.2	
13	Textiles	28.1	27.1	35.7	3.9	-24.3	
14	Wearing apparel	27.9	28.1	38.4	-0.8	-26.7	
17	Paper and paper products	97.9	101.1	113.8	-3.1	-11.2	
20	Chemicals and chemical products	68.7	67.7	76.1	1.5	-11.0	
21	Basic pharmaceutical products and pharmaceutical preparations	94.4	96.5	96.2	-2.2	0.3	
24	Basic metals	51.4	60.5	77.3	-14.9	-21.8	
25	Fabricated metal products	42.3	52.9	68.6	-19.9	-23.0	
26	Computers, electronic and optical products	13.8	25.9	13.7	-46.6	89.7	
27	Electrical equipment	61.3	66.7	70.1	-8.2	-4.9	
28	Machinery and equipment n. e. c.	29.3	48.1	60.8	-39.1	-20.9	
29	Motor vehicles, trailers and semi-trailers	8.5	145.0	32.6	-94.1	344.5	
30	Other transport equipment	4.5	6.5	15.8	-31.5	-58.5	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	63.2	68.3	81.6	-7.5	-16.4	
3	Capital goods	14.2	41.1	34.9	-65.4	17.6	
4	Consumer Durables	34.7	47.4	65.8	-26.7	-28.0	
5	Consumer Non-Durables	64.7	64.4	68.3	0.6	-5.8	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Branch	Branch name		June		Rate of change (%)		
code	Dianch hame	2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	122.3	133.3	131.7	-8.3	1.3	
С	MANUFACTURING	122.3	133.3	131.7	-8.3	1.3	
13	Textiles	44.6	44.9	52.3	-0.7	-14.0	
14	Wearing apparel	43.4	46.7	54.7	-7.1	-14.6	
17	Paper and paper products	170.8	172.8	179.1	-1.1	-3.5	
20	Chemicals and chemical products	139.0	148.3	142.7	-6.3	4.0	
21	Basic pharmaceutical products and pharmaceutical preparations	358.3	366.8	298.6	-2.3	22.8	
24	Basic metals	135.0	153.3	164.9	-11.9	-7.0	
25	Fabricated metal products	160.1	172.0	130.6	-6.9	31.7	
26	Computers, electronic and optical products	54.6	52.1	56.5	4.7	-7.7	
27	Electrical equipment	123.0	121.9	94.3	0.9	29.3	
28	Machinery and equipment n. e. c.	131.1	155.2	133.8	-15.5	16.0	
29	Motor vehicles, trailers and semi-trailers	161.7	149.6	132.4	8.0	13.0	
30	Other transport equipment	34.6	31.2	46.0	11.0	-32.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy						
2	Intermediate goods	133.1	145.0	148.5	-8.2	-2.4	
3	Capital goods	103.6	121.8	93.7	-15.0	30.0	
4	Consumer Durables	50.4	58.1	56.0	-13.2	3.8	
5	Consumer Non-Durables	103.7	106.8	99.0	-2.9	7.9	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

		line							
Branch	Branch name	June			Rate of change (%)				
code		2013*	2012	2011	2013/2012	2012/2011			
	OVERALL INDEX	117.8	118.0	121.1	-0.2	-2.6			
С	MANUFACTURING	117.8	118.0	121.1	-0.2	-2.6			
	MAIN INDUSTRIAL GROUPINGS								
1	Energy								
2	Intermediate goods	145.2	141.0	148.5	3.0	-5.0			
3	Capital goods	55.3	78.1	64.1	-29.2	21.9			
4	Consumer Durables	57.9	66.8	59.2	-13.3	12.8			
5	Consumer Non-Durables	84.7	83.8	86.0	1.1	-2.6			

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		June	Rate of change (%)		
code	Dianon namo	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	129.4	151.9	146.7	-14.8	3.5
С	MANUFACTURING	129.4	151.9	146.7	-14.8	3.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	126.8	151.9	154.6	-16.5	-1.7
3	Capital goods	161.9	173.2	128.0	-6.5	35.2
4	Consumer Durables	41.7	41.9	50.9	-0.5	-17.6
5	Consumer Non-Durables	131.6	147.1	118.2	-10.5	24.5

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Year-month Overall Index (Total Market)				ndex in Industry nestic Market	New Orders Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2012 VI	88.6	-5.0	61.2	-11.2	133.3	1.3	
VII	83.4	-14.8	60.0	-13.7	119.6	-15.6	
VIII	66.3	-6.3	45.0	-10.0	101.5	-3.3	
IX	78.4	-11.0	53.6	-16.9	117.3	-5.3	
X	95.1	15.3	58.2	-1.4	149.3	26.4	
XI	80.7	-15.1	56.6	3.3	118.4	-23.5	
XII	68.6	-9.1	48.6	-7.5	99.3	-10.0	
2013 I	68.1	-7.4	47.7	1.9	100.2	-14.5	
II	77.4	0.9	47.4	0.1	126.0	1.2	
III	78.4	-12.7	50.4	-14.4	123.6	-12.0	
IV	81.8	6.2	56.9	8.8	121.7	3.7	
V	79.0	-14.2	51.8	-14.0	122.8	-15.0	
VI*	79.3	-10.4	52.5	-14.2	122.3	-8.3	

<sup>\*</sup>Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)		dex in Industry ne Countries	New Orders Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2012 VI	133.3	1.3	118.0	-2.6	151.9	3.5	
VII	119.6	-15.6	99.7	-26.8	141.3	-5.8	
VIII	101.5	-3.3	94.0	-6.6	110.8	-2.0	
IX	117.3	-5.3	117.7	-5.1	125.7	-2.8	
X	149.3	26.4	118.1	17.7	190.9	34.0	
XI	118.4	-23.5	123.7	0.0	120.2	-38.1	
XII	99.3	-10.0	88.9	-9.0	116.7	-7.1	
2013 I	100.2	-14.5	97.7	-6.3	103.0	-21.0	
II	126.0	1.2	119.5	-1.1	137.7	1.9	
III	123.6	-12.0	124.4	-10.0	130.6	-12.0	
IV	121.7	3.7	123.7	3.9	123.9	2.3	
V	122.8	-15.0	104.6	-16.9	144.9	-12.5	
VI*	122.3	-8.3	117.8	-0.2	129.4	-14.8	

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	July 2012- June 2013*	July 2011- June 2012	July 2010- June 2011	(%) 2013/2012	(%) 2012/2011
	OVERALL INDEX	78.0	83.9	89.1	-7.0	-5.8
С	MANUFACTURING	78.0	83.9	89.1	-7.0	-5.8
13	Textiles	34.8	36.4	48.0	-4.4	-24.2
14	Wearing apparel	41.1	43.2	53.1	-4.9	-18.6
17	Paper and paper products	102.7	104.8	115.5	-2.0	-9.3
20	Chemicals and chemical products	87.2	88.7	93.9	-1.7	-5.6
21	Basic pharmaceutical products and pharmaceutical preparations	134.0	129.0	131.8	3.9	-2.2
24	Basic metals	91.0	103.7	112.0	-12.3	-7.4
25	Fabricated metal products	70.7	76.9	69.5	-8.2	10.7
26	Computers, electronic and optical products	34.5	34.7	41.4	-0.6	-16.1
27	Electrical equipment	82.9	85.5	80.5	-3.0	6.2
28	Machinery and equipment n. e. c.	71.1	71.9	84.3	-1.1	-14.7
29	Motor vehicles, trailers and semi-trailers	35.6	45.4	50.5	-21.5	-10.2
30	Other transport equipment	20.4	33.4	43.2	-38.9	-22.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	89.3	96.6	103.4	-7.6	-6.6
3	Capital goods	44.5	53.2	53.2	-16.4	-0.1
4	Consumer Durables	47.0	52.7	52.2	-10.8	1.0
5	Consumer Non-Durables	77.6	76.4	82.1	1.6	-7.0

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

#### **METHODOLOGICAL NOTES**

**Generally** The New Orders Index in Industry is being compiled since 2006.

Purpose of the index

The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

Legal basis

The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Base year 2005=100.0.

Revision

The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.

Computation of the

Index

The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).