



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

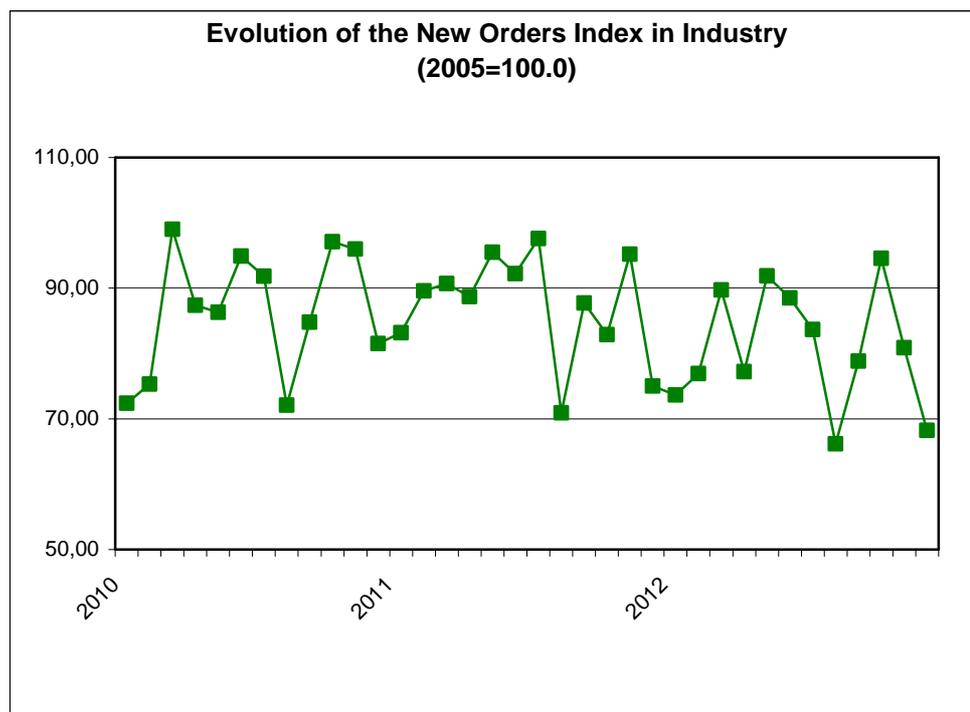
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## PRESS RELEASE

### NEW ORDERS INDEX IN INDUSTRY: December 2012

The New Orders Index in Industry (both domestic and non-domestic market) in December 2012 compared with December 2011 recorded a decline of 9.6%. In December 2011, the annual rate of change of the New Orders Index in Industry was -8.8%.

The average New Orders Index in Industry for the 12-month period from January 2012 to December 2012, compared with the 12-month period from January 2011 to December 2011, decreased by 8.1%. In December 2011, the corresponding average rate of change of the New Orders Index in Industry was 1.8%.



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The decrease of the New Orders Index in Industry by 9.6% in December 2012, compared with December 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 8.9%.
- The New Orders Index in Industry for the non-domestic market decreased by 10.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 10.5% in December 2012, compared with December 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 5.7%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 9.5%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	68.2	75.5	82.8	-9.6	-8.8
<b>C</b>	<b>MANUFACTURING</b>	68.2	75.5	82.8	-9.6	-8.8
<b>13</b>	Textiles	27.3	33.3	46.8	-18.0	-28.9
<b>14</b>	Wearing apparel	43.6	49.7	53.7	-12.4	-7.3
<b>17</b>	Paper and paper products	91.7	96.5	114.0	-4.9	-15.4
<b>20</b>	Chemicals and chemical products	66.3	69.6	86.1	-4.7	-19.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	115.2	140.1	144.6	-17.8	-3.1
<b>24</b>	Basic metals	73.3	88.4	86.9	-17.1	1.7
<b>25</b>	Fabricated metal products	50.6	49.9	65.9	1.5	-24.3
<b>26</b>	Computers, electronic and optical products	35.9	33.2	48.2	8.1	-31.1
<b>27</b>	Electrical equipment	93.8	93.5	85.3	0.3	9.7
<b>28</b>	Machinery and equipment n.e.c.	105.4	80.5	115.1	30.9	-30.0
<b>29</b>	Motor vehicles, trailers and semi-trailers	31.3	35.7	54.2	-12.1	-34.2
<b>30</b>	Other transport equipment	36.7	49.7	59.1	-26.1	-16.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	74.9	84.0	88.5	-10.8	-5.0
<b>3</b>	Capital goods	49.7	47.1	66.8	5.6	-29.5
<b>4</b>	Consumer Durables	35.6	43.2	37.6	-17.8	15.1
<b>5</b>	Consumer Non-Durables	69.4	79.6	87.6	-12.8	-9.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	December			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	47.8	52.5	75.7	-8.9	-30.6
<b>C</b>	<b>MANUFACTURING</b>	47.8	52.5	75.7	-8.9	-30.6
<b>13</b>	Textiles	23.3	27.6	39.6	-15.4	-30.3
<b>14</b>	Wearing apparel	38.4	43.9	60.6	-12.5	-27.5
<b>17</b>	Paper and paper products	88.7	92.4	113.7	-4.0	-18.8
<b>20</b>	Chemicals and chemical products	46.7	54.2	73.5	-13.7	-26.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	79.6	99.7	98.3	-20.2	1.4
<b>24</b>	Basic metals	46.3	48.0	67.7	-3.6	-29.0
<b>25</b>	Fabricated metal products	35.0	33.3	58.0	5.0	-42.5
<b>26</b>	Computers, electronic and optical products	14.2	13.0	34.3	9.0	-61.9
<b>27</b>	Electrical equipment	82.3	84.8	73.1	-2.9	16.0
<b>28</b>	Machinery and equipment n.e.c.	44.0	51.3	71.6	-14.3	-28.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	15.3	21.9	37.7	-30.1	-42.1
<b>30</b>	Other transport equipment	3.7	11.7	167.0	-68.0	-93.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	55.8	58.5	75.7	-4.7	-22.7
<b>3</b>	Capital goods	22.2	23.4	82.6	-5.0	-71.7
<b>4</b>	Consumer Durables	23.4	40.8	43.3	-42.7	-5.8
<b>5</b>	Consumer Non-Durables	55.9	67.4	74.5	-17.0	-9.5

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	98.8	110.3	103.5	-10.5	6.6
<b>C</b>	<b>MANUFACTURING</b>	98.8	110.3	103.5	-10.5	6.6
<b>13</b>	Textiles	31.9	41.0	56.3	-22.1	-27.1
<b>14</b>	Wearing apparel	48.9	55.6	48.6	-11.9	14.4
<b>17</b>	Paper and paper products	118.2	132.5	116.7	-10.8	13.6
<b>20</b>	Chemicals and chemical products	112.7	105.7	115.9	6.6	-8.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	291.9	340.7	374.6	-14.3	-9.1
<b>24</b>	Basic metals	100.1	128.2	105.7	-21.9	21.3
<b>25</b>	Fabricated metal products	110.4	112.1	97.1	-1.6	15.5
<b>26</b>	Computers, electronic and optical products	50.5	44.3	55.5	14.2	-20.2
<b>27</b>	Electrical equipment	105.5	103.6	103.5	1.8	0.1
<b>28</b>	Machinery and equipment n.e.c.	192.0	124.7	168.3	53.9	-25.9
<b>29</b>	Motor vehicles, trailers and semi-trailers	118.6	106.6	131.2	11.3	-18.8
<b>30</b>	Other transport equipment	56.1	63.1	64.3	-11.2	-1.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	101.5	119.1	105.9	-14.8	12.5
<b>3</b>	Capital goods	108.9	90.2	104.5	20.8	-13.7
<b>4</b>	Consumer Durables	45.9	44.9	31.8	2.4	41.0
<b>5</b>	Consumer Non-Durables	92.9	99.8	109.6	-6.9	-8.9

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	92.1	97.7	93.7	-5.7	4.3
C	MANUFACTURING	92.1	97.7	93.7	-5.7	4.3
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	111.9	117.7	108.6	-4.9	8.3
3	Capital goods	26.5	38.4	32.9	-31.1	16.6
4	Consumer Durables	55.5	47.4	32.4	17.0	46.2
5	Consumer Non-Durables	77.4	83.0	98.8	-6.7	-16.0

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	113.6	125.6	113.4	-9.5	10.7
C	MANUFACTURING	113.6	125.6	113.4	-9.5	10.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	101.4	123.5	107.5	-17.9	15.0
3	Capital goods	210.3	152.8	194.5	37.7	-21.4
4	Consumer Durables	27.5	44.7	39.5	-38.6	13.3
5	Consumer Non-Durables	130.8	127.3	97.7	2.7	30.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)****Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011XII	75.5	-8.8	52.5	-30.6	110.3	6.6
2012I	73.6	-11.5	46.7	-24.1	117.3	-0.3
II	76.9	-15.0	47.7	-23.2	124.6	-8.8
III	89.7	-2.1	59.1	-5.3	140.0	0.9
IV	77.2	-14.0	52.8	-13.6	116.7	-14.2
V	91.9	-5.3	60.0	-14.5	144.3	3.4
VI	88.5	-5.0	61.0	-11.5	133.3	1.3
VII	83.6	-14.5	60.1	-13.5	119.6	-15.6
VIII	66.2	-6.6	45.2	-9.7	100.6	-4.1
IX	78.8	-10.5	53.4	-17.2	118.2	-4.6
X	94.6	14.7	58.1	-1.6	147.4	24.8
XI	80.9	-15.0	56.3	2.8	118.6	-23.4
XII*	68.2	-9.6	47.8	-8.9	98.8	-10.5

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market****Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011XII	110.3	6.6	97.7	4.3	125.6	10.7
2012I	117.3	-0.3	104.5	-16.4	130.6	19.6
II	124.6	-8.8	121.2	-12.9	135.0	-0.2
III	140.0	0.9	137.0	-8.4	148.9	12.5
IV	116.7	-14.2	119.1	-13.5	119.8	-13.5
V	144.3	3.4	126.2	-13.8	165.2	22.1
VI	133.3	1.3	118.0	-2.6	152.2	3.7
VII	119.6	-15.6	101.1	-25.8	139.9	-6.8
VIII	100.6	-4.1	94.2	-6.4	108.8	-3.7
IX	118.2	-4.6	119.6	-3.5	125.6	-2.9
X	147.4	24.8	118.5	18.1	186.9	31.2
XI	118.6	-23.4	124.8	0.9	119.3	-38.6
XII*	98.8	-10.5	92.1	-5.7	113.6	-9.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		Jan. 2012- Dec. 2012*	Jan. 2011- Dec. 2011	Jan. 2010- Dec. 2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	80.9	87.9	86.4	-8.1	1.8
<b>C</b>	<b>MANUFACTURING</b>	80.9	87.9	86.4	-8.1	1.8
<b>13</b>	Textiles	34.3	43.3	50.7	-20.7	-14.7
<b>14</b>	Wearing apparel	40.4	49.0	58.4	-17.6	-16.1
<b>17</b>	Paper and paper products	102.5	111.5	118.0	-8.1	-5.6
<b>20</b>	Chemicals and chemical products	85.8	92.4	93.1	-7.1	-0.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	127.4	130.0	136.5	-2.0	-4.7
<b>24</b>	Basic metals	98.3	111.9	97.7	-12.2	14.6
<b>25</b>	Fabricated metal products	73.3	78.3	72.8	-6.4	7.5
<b>26</b>	Computers, electronic and optical products	35.3	33.3	44.2	6.2	-24.7
<b>27</b>	Electrical equipment	86.5	75.2	84.0	15.0	-10.5
<b>28</b>	Machinery and equipment n.e.c.	75.1	77.8	81.8	-3.4	-4.8
<b>29</b>	Motor vehicles, trailers and semi-trailers	37.8	44.5	50.1	-15.1	-11.3
<b>30</b>	Other transport equipment	30.0	40.0	49.6	-25.1	-19.3
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	92.9	101.9	96.5	-8.8	5.5
<b>3</b>	Capital goods	50.3	55.2	55.9	-8.8	-1.2
<b>4</b>	Consumer Durables	50.9	50.7	55.3	0.4	-8.4
<b>5</b>	Consumer Non-Durables	74.7	79.2	86.7	-5.6	-8.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

**Generally** The New Orders Index in Industry is being compiled since 2006.

<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).