



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

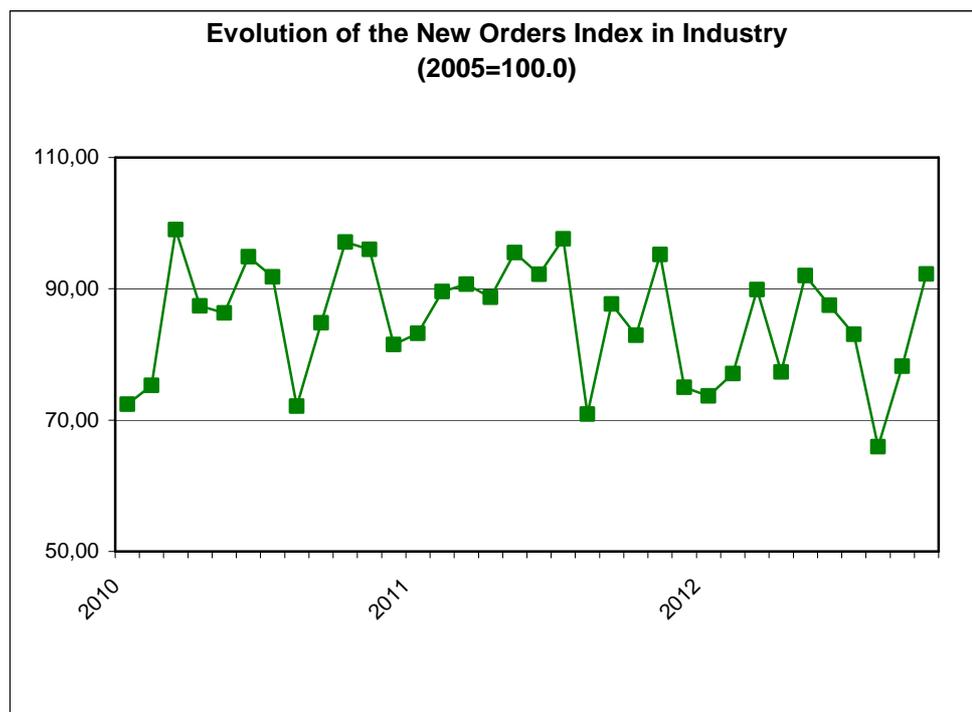
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: October 2012

The New Orders Index in Industry (both domestic and non-domestic market) in October 2012 compared with October 2011 recorded an increase of 11.9%. In October 2011, the annual rate of change of the New Orders Index in Industry was -16.2 %.

The average New Orders Index in Industry for the 12-month period from November 2011 to October 2012, compared with the 12-month period from November 2010 to October 2011, decreased by 7.1%. In October 2011, the corresponding average rate of change of the New Orders Index in Industry was 3.0%.



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The increase of the New Orders Index in Industry by 11.9% in October 2012, compared with October 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 4.1%.
- The New Orders Index in Industry for the non-domestic market increased by 21.6%.

The increase of the New Orders Index in Industry for the non-domestic market by 21.6% in October 2012, compared with October 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 9.4%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 29.4%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	92.3	82.5	98.4	11.9	-16.2
C	MANUFACTURING	92.3	82.5	98.4	11.9	-16.2
13	Textiles	37.6	40.9	52.7	-8.0	-22.5
14	Wearing apparel	43.5	50.1	68.9	-13.3	-27.3
17	Paper and paper products	109.8	112.4	126.4	-2.3	-11.1
20	Chemicals and chemical products	92.3	84.7	98.5	9.0	-14.1
21	Basic pharmaceutical products and pharmaceutical preparations	151.2	123.8	140.5	22.1	-11.8
24	Basic metals	96.5	100.5	124.3	-3.9	-19.2
25	Fabricated metal products	164.3	81.6	68.9	101.4	18.4
26	Computers, electronic and optical products	26.9	28.6	52.3	-5.9	-45.4
27	Electrical equipment	71.5	72.1	104.4	-0.8	-30.9
28	Machinery and equipment n.e.c.	69.4	58.8	70.3	18.1	-16.4
29	Motor vehicles, trailers and semi-trailers	30.4	38.2	53.1	-20.4	-28.1
30	Other transport equipment	36.0	47.3	57.3	-24.0	-17.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	92.8	92.8	114.1	0.0	-18.7
3	Capital goods	110.0	59.4	55.7	85.1	6.8
4	Consumer Durables	45.2	52.8	72.3	-14.4	-27.0
5	Consumer Non-Durables	83.7	75.2	90.6	11.3	-17.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	56.6	59.0	83.9	-4.1	-29.6
C	MANUFACTURING	56.6	59.0	83.9	-4.1	-29.6
13	Textiles	33.2	33.0	42.4	0.4	-22.0
14	Wearing apparel	36.5	50.4	77.4	-27.4	-34.9
17	Paper and paper products	106.1	109.4	126.0	-3.0	-13.2
20	Chemicals and chemical products	69.2	62.6	80.7	10.5	-22.4
21	Basic pharmaceutical products and pharmaceutical preparations	93.3	89.6	105.6	4.1	-15.2
24	Basic metals	60.8	58.5	84.7	4.1	-31.0
25	Fabricated metal products	45.2	69.1	57.2	-34.6	20.8
26	Computers, electronic and optical products	11.1	9.9	37.6	12.4	-73.7
27	Electrical equipment	58.7	49.0	82.9	19.7	-40.8
28	Machinery and equipment n.e.c.	34.4	39.5	55.6	-13.1	-29.0
29	Motor vehicles, trailers and semi-trailers	11.7	20.3	37.2	-42.7	-45.4
30	Other transport equipment	4.5	10.2	171.1	-56.0	-94.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	67.8	63.9	87.6	6.1	-27.1
3	Capital goods	21.9	41.2	76.9	-46.8	-46.4
4	Consumer Durables	35.2	51.5	74.8	-31.6	-31.1
5	Consumer Non-Durables	64.2	64.7	81.9	-0.8	-21.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	143.6	118.1	133.6	21.6	-11.6
C	MANUFACTURING	143.6	118.1	133.6	21.6	-11.6
13	Textiles	42.7	50.3	65.6	-15.1	-23.3
14	Wearing apparel	50.8	50.8	62.5	-0.1	-18.7
17	Paper and paper products	142.8	138.9	129.2	2.8	7.5
20	Chemicals and chemical products	146.6	136.1	140.6	7.7	-3.2
21	Basic pharmaceutical products and pharmaceutical preparations	438.6	293.8	313.5	49.3	-6.3
24	Basic metals	131.9	142.0	163.7	-7.1	-13.3
25	Fabricated metal products	537.0	127.3	115.5	321.8	10.2
26	Computers, electronic and optical products	36.3	39.1	60.7	-7.2	-35.5
27	Electrical equipment	84.4	103.5	134.7	-18.4	-23.2
28	Machinery and equipment n.e.c.	112.4	81.9	84.7	37.2	-3.3
29	Motor vehicles, trailers and semi-trailers	140.2	132.5	129.6	5.8	2.3
30	Other transport equipment	55.1	74.5	49.1	-26.0	51.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	127.1	132.8	151.0	-4.2	-12.1
3	Capital goods	335.6	79.8	80.7	320.6	-1.1
4	Consumer Durables	53.0	53.0	69.1	0.1	-23.4
5	Consumer Non-Durables	116.8	93.0	104.9	25.6	-11.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	109.7	100.3	125.3	9.4	-19.9
C	MANUFACTURING	109.7	100.3	125.3	9.4	-19.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	135.8	124.0	154.3	9.5	-19.7
3	Capital goods	33.9	45.1	57.3	-24.9	-21.3
4	Consumer Durables	54.7	53.3	61.8	2.6	-13.8
5	Consumer Non-Durables	86.4	71.0	91.1	21.8	-22.1

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	184.4	142.5	140.9	29.4	1.1
C	MANUFACTURING	184.4	142.5	140.9	29.4	1.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	124.9	148.7	151.0	-16.1	-1.5
3	Capital goods	736.0	120.4	107.1	511.1	12.4
4	Consumer Durables	54.0	55.4	86.9	-2.6	-36.2
5	Consumer Non-Durables	167.4	126.5	104.1	32.3	21.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 X	82.5	-16.2	59.0	-29.6	118.1	-11.6
XI	95.1	-0.8	54.7	-35.8	154.8	24.7
XII	75.5	-8.8	52.5	-30.6	110.3	6.6
2012 I	73.7	-11.5	47.0	-23.7	116.9	-0.6
II	77.1	-14.8	48.3	-22.4	123.9	-9.3
III	89.9	-2.0	59.6	-4.5	139.6	0.5
IV	77.3	-13.9	53.0	-13.3	116.5	-14.4
V	92.0	-5.2	60.6	-13.7	143.4	2.7
VI	87.5	-6.1	59.1	-14.3	133.0	1.0
VII	83.0	-15.1	60.3	-13.2	117.6	-17.0
VIII	66.0	-6.9	45.4	-9.1	99.4	-5.3
IX	78.2	-11.2	54.1	-16.1	115.2	-7.0
X*	92.3	11.9	56.6	-4.1	143.6	21.6

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 X	118.1	-11.6	100.3	-19.9	142.5	1.1
XI	154.8	24.7	123.7	-0.6	194.2	52.4
XII	110.3	6.6	97.7	4.3	125.6	10.7
2012 I	116.9	-0.6	103.8	-17.0	130.3	19.2
II	123.9	-9.3	121.2	-12.9	134.7	-0.5
III	139.6	0.5	130.1	-13.0	150.9	14.1
IV	116.5	-14.4	116.3	-15.6	119.8	-13.5
V	143.4	2.7	125.8	-14.1	166.2	22.8
VI	133.0	1.0	118.0	-2.6	152.0	3.6
VII	117.6	-17.0	101.4	-25.6	135.1	-10.0
VIII	99.4	-5.3	94.1	-6.4	106.3	-5.9
IX	115.2	-7.0	111.4	-10.1	123.8	-4.2
X*	143.6	21.6	109.7	9.4	184.4	29.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		Nov. 2011- Oct. 2012*	Nov. 2010- Oct. 2011	Nov. 2009- Oct. 2010	2012/2011	2011/2010
	OVERALL INDEX	82.3	88.6	86.0	-7.1	3.0
C	MANUFACTURING	82.3	88.6	86.0	-7.1	3.0
13	Textiles	35.3	45.5	51.4	-22.5	-11.4
14	Wearing apparel	41.4	49.4	61.4	-16.2	-19.6
17	Paper and paper products	103.6	113.8	117.3	-9.0	-2.9
20	Chemicals and chemical products	85.8	95.6	90.0	-10.2	6.2
21	Basic pharmaceutical products and pharmaceutical preparations	131.5	130.1	138.1	1.1	-5.8
24	Basic metals	100.0	112.6	94.3	-11.2	19.3
25	Fabricated metal products	81.9	71.6	78.0	14.5	-8.3
26	Computers, electronic and optical products	35.2	35.5	45.0	-0.9	-21.1
27	Electrical equipment	83.3	77.6	81.1	7.4	-4.4
28	Machinery and equipment n.e.c.	69.9	82.4	82.8	-15.1	-0.5
29	Motor vehicles, trailers and semi-trailers	31.0	48.7	75.7	-36.5	-35.6
30	Other transport equipment	31.7	41.7	48.0	-23.9	-13.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	93.5	103.6	93.8	-9.8	10.5
3	Capital goods	54.9	52.2	61.6	5.3	-15.4
4	Consumer Durables	50.5	50.3	56.1	0.5	-10.4
5	Consumer Non-Durables	76.7	79.8	88.5	-4.0	-9.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).