



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

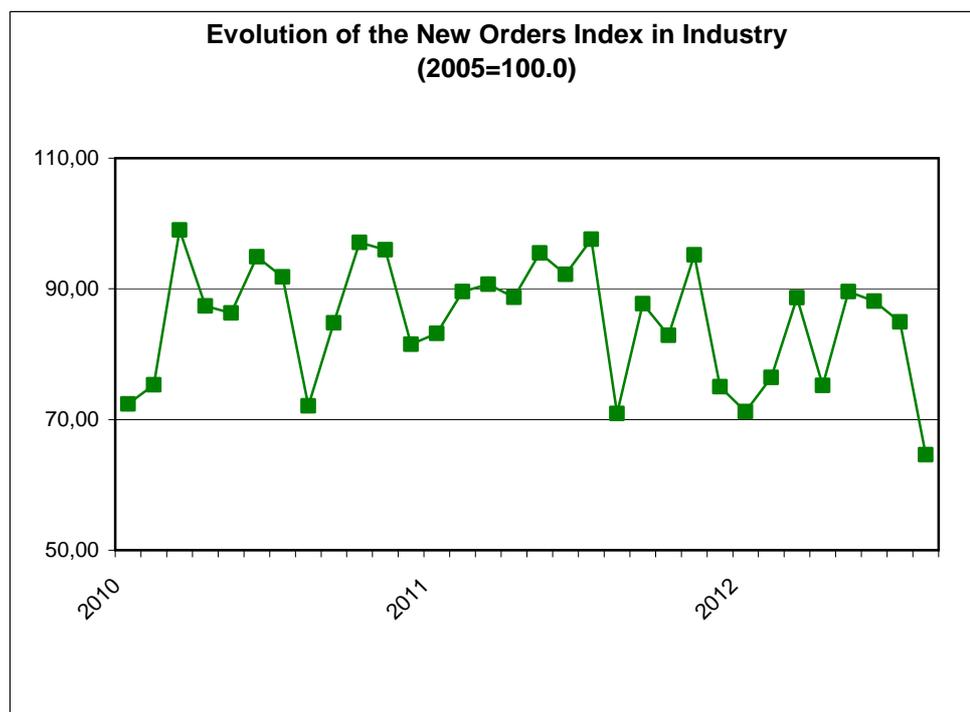
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: August 2012

The New Orders Index in Industry (both domestic and non-domestic market) in August 2012 compared with August 2011 recorded a decline of 8.8%. In August 2011, the annual rate of change of the New Orders Index in Industry was -1.4%.

The average New Orders Index in Industry for the 12-month period from September 2011 to August 2012, compared with the 12-month period from September 2010 to August 2011, decreased by 8.9%. In August 2011, the corresponding average rate of change of the New Orders Index in Industry was 5.3%.



Information:

Economic and Short-Term
Indicators Division

Production Indices Section

Diamantaki Aikaterini
Tel: 0030 213 1352122
Fax:0030 213 1352738

The decrease of the New Orders Index in Industry by 8.8% in August 2012, compared with August 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 10.7%.
- The New Orders Index in Industry for the non-domestic market decreased by 7.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 7.5% in August 2012, compared with August 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 6.8%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 10.3%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	64.6	70.8	71.8	-8.8	-1.4
C	MANUFACTURING	64.6	70.8	71.8	-8.8	-1.4
13	Textiles	14.9	20.1	21.8	-26.0	-7.8
14	Wearing apparel	30.5	37.7	47.8	-19.1	-21.0
17	Paper and paper products	96.6	102.0	100.7	-5.3	1.2
20	Chemicals and chemical products	76.4	89.9	81.7	-15.1	10.0
21	Basic pharmaceutical products and pharmaceutical preparations	91.1	82.9	88.9	9.9	-6.8
24	Basic metals	80.7	88.1	86.2	-8.4	2.1
25	Fabricated metal products	67.4	66.9	64.8	0.7	3.3
26	Computers, electronic and optical products	31.5	28.9	31.2	8.7	-7.3
27	Electrical equipment	57.4	69.1	78.6	-17.0	-12.0
28	Machinery and equipment n. e. c.	48.8	49.9	76.2	-2.3	-34.5
29	Motor vehicles, trailers and semi-trailers	24.3	38.0	27.8	-36.2	37.0
30	Other transport equipment	11.8	21.3	25.9	-44.9	-17.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	79.3	86.7	84.1	-8.5	3.0
3	Capital goods	27.9	33.6	41.5	-17.0	-19.2
4	Consumer Durables	32.3	49.0	51.3	-34.1	-4.4
5	Consumer Non-Durables	56.1	56.9	63.1	-1.4	-9.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	44.7	50.0	64.6	-10.7	-22.6
C	MANUFACTURING	44.7	50.0	64.6	-10.7	-22.6
13	Textiles	12.9	16.7	17.9	-23.0	-6.8
14	Wearing apparel	23.3	34.7	44.8	-32.8	-22.6
17	Paper and paper products	94.0	97.9	97.6	-4.0	0.3
20	Chemicals and chemical products	58.3	68.5	66.2	-14.9	3.4
21	Basic pharmaceutical products and pharmaceutical preparations	63.5	65.4	64.0	-2.9	2.2
24	Basic metals	45.0	47.3	66.2	-5.0	-28.6
25	Fabricated metal products	48.9	51.9	59.6	-5.8	-12.9
26	Computers, electronic and optical products	8.3	5.5	21.4	51.2	-74.5
27	Electrical equipment	40.2	50.3	65.1	-20.1	-22.8
28	Machinery and equipment n. e. c.	27.0	30.7	45.2	-12.1	-32.2
29	Motor vehicles, trailers and semi-trailers	9.3	25.1	18.1	-63.0	38.5
30	Other transport equipment	4.1	10.8	135.1	-61.7	-92.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	56.2	61.1	70.6	-8.1	-13.4
3	Capital goods	12.1	18.6	58.8	-35.2	-68.4
4	Consumer Durables	34.8	46.1	60.2	-24.5	-23.4
5	Consumer Non-Durables	47.4	51.5	54.4	-8.1	-5.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	97.0	104.9	93.9	-7.5	11.7
C	MANUFACTURING	97.0	104.9	93.9	-7.5	11.7
13	Textiles	17.3	24.2	26.7	-28.3	-9.4
14	Wearing apparel	37.0	40.8	51.1	-9.4	-20.2
17	Paper and paper products	119.7	137.8	128.3	-13.2	7.4
20	Chemicals and chemical products	118.5	139.2	117.6	-14.9	18.4
21	Basic pharmaceutical products and pharmaceutical preparations	228.0	169.9	212.8	34.2	-20.2
24	Basic metals	116.0	128.3	106.1	-9.6	21.0
25	Fabricated metal products	136.0	124.9	83.5	8.9	49.6
26	Computers, electronic and optical products	44.9	42.2	35.9	6.3	17.5
27	Electrical equipment	81.5	94.8	100.1	-14.0	-5.4
28	Machinery and equipment n. e. c.	75.1	75.6	114.7	-0.6	-34.1
29	Motor vehicles, trailers and semi-trailers	106.6	102.5	94.1	4.0	9.0
30	Other transport equipment	14.1	21.8	19.0	-35.3	14.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	111.0	121.8	102.7	-8.8	18.5
3	Capital goods	67.3	69.1	76.2	-2.6	-9.3
4	Consumer Durables	29.6	50.8	43.6	-41.7	16.4
5	Consumer Non-Durables	69.9	65.7	78.1	6.5	-16.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	August		Rate of change (%)	
			2011	2010	2012/2011	2011/2010
	OVERALL INDEX	93.8	100.6	85.7	-6.8	17.4
C	MANUFACTURING	93.8	100.6	85.7	-6.8	17.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	123.0	130.1	103.6	-5.5	25.6
3	Capital goods	32.2	43.1	37.4	-25.2	15.2
4	Consumer Durables	33.1	53.4	52.4	-38.0	1.9
5	Consumer Non-Durables	54.9	54.3	66.6	1.0	-18.4

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	August		Rate of change (%)	
			2011	2010	2012/2011	2011/2010
	OVERALL INDEX	101.3	113.0	101.6	-10.3	11.2
C	MANUFACTURING	101.3	113.0	101.6	-10.3	11.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	104.2	119.7	103.2	-12.9	16.0
3	Capital goods	109.3	100.1	125.8	9.1	-20.4
4	Consumer Durables	24.9	48.9	26.0	-49.0	87.8
5	Consumer Non-Durables	83.6	84.2	79.8	-0.7	5.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 VIII	70.8	-1.4	50.0	-22.6	104.9	11.7
IX	88.0	3.8	64.5	-17.9	123.8	18.7
X	82.5	-16.2	59.0	-29.6	118.1	-11.6
XI	95.1	-0.8	54.7	-35.8	154.8	24.7
XII	75.5	-8.8	52.5	-30.6	110.3	6.6
2012 I	71.2	-14.4	47.0	-23.6	110.0	-6.5
II	76.4	-15.5	48.3	-22.2	121.9	-10.8
III	88.7	-3.3	59.3	-4.9	136.5	-1.7
IV	75.2	-16.3	53.1	-13.1	110.5	-18.8
V	89.6	-7.7	60.6	-13.7	136.4	-2.3
VI	88.1	-5.4	59.1	-14.3	134.8	2.4
VII	84.9	-13.2	60.1	-13.5	123.3	-13.0
VIII*	64.6	-8.8	44.7	-10.7	97.0	-7.5

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 VIII	104.9	11.7	100.6	17.4	113.0	11.2
IX	123.8	18.7	123.9	15.0	129.3	30.8
X	118.1	-11.6	100.3	-19.9	142.5	1.1
XI	154.8	24.7	123.7	-0.6	194.2	52.4
XII	110.3	6.6	97.7	4.3	125.6	10.7
2012 I	110.0	-6.5	104.0	-16.8	115.7	5.9
II	121.9	-10.8	120.8	-13.2	130.8	-3.4
III	136.5	-1.7	131.1	-12.4	144.9	9.5
IV	110.5	-18.8	108.8	-21.0	115.1	-16.8
V	136.4	-2.3	127.0	-13.3	152.2	12.5
VI	134.8	2.4	121.1	0.0	151.6	3.3
VII	123.3	-13.0	106.4	-21.9	141.2	-5.9
VIII*	97.0	-7.5	93.8	-6.8	101.3	-10.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Sept. 2011- Aug. 2012*	Sept. 2010- Aug. 2011	Sept. 2009- Aug. 2010		
	OVERALL INDEX	81.7	89.7	85.2	-8.9	5.3
C	MANUFACTURING	81.7	89.7	85.2	-8.9	5.3
13	Textiles	36.9	47.4	53.2	-22.1	-10.9
14	Wearing apparel	42.0	52.0	63.3	-19.1	-17.8
17	Paper and paper products	104.2	115.3	116.8	-9.6	-1.3
20	Chemicals and chemical products	85.9	96.1	88.7	-10.7	8.4
21	Basic pharmaceutical products and pharmaceutical preparations	129.3	131.8	140.4	-1.9	-6.1
24	Basic metals	100.2	113.9	88.9	-12.0	28.2
25	Fabricated metal products	75.0	69.8	82.8	7.4	-15.8
26	Computers, electronic and optical products	35.5	39.6	46.1	-10.2	-14.1
27	Electrical equipment	81.8	79.5	80.0	2.8	-0.6
28	Machinery and equipment n. e. c.	69.7	82.6	87.1	-15.7	-5.2
29	Motor vehicles, trailers and semi-trailers	35.4	48.9	77.1	-27.5	-36.6
30	Other transport equipment	33.9	42.3	50.1	-19.9	-15.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	93.5	104.8	90.6	-10.8	15.6
3	Capital goods	51.5	51.8	65.9	-0.7	-21.4
4	Consumer Durables	52.1	51.8	56.2	0.6	-7.9
5	Consumer Non-Durables	76.1	81.7	90.6	-6.9	-9.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).