



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

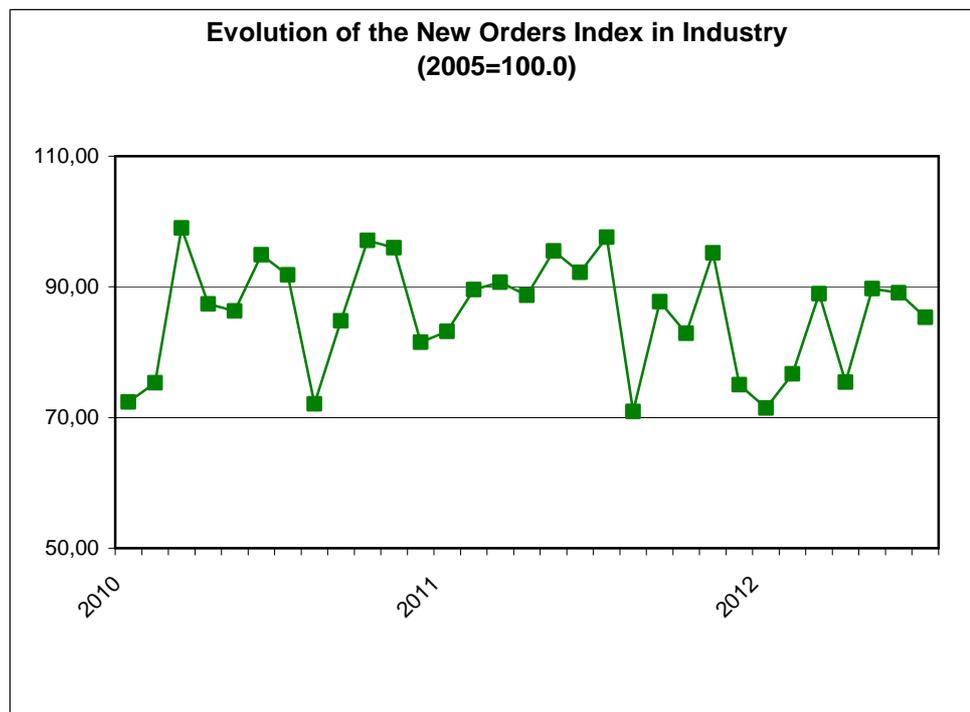
Piraeus, 19 September 2012

## PRESS RELEASE

### NEW ORDERS INDEX IN INDUSTRY: July 2012

The New Orders Index in Industry (both domestic and non-domestic market) in July 2012 compared with July 2011 recorded a decline of 12.8%. In July 2011, the annual rate of change of the New Orders Index in Industry was 8.2%.

The average New Orders Index in Industry for the 12-month period from August 2011 to July 2012, compared with the 12-month period from August 2010 to July 2011, decreased by 8.2%. In July 2011, the corresponding average rate of change of the New Orders Index in Industry was 6.6%.



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The decrease of the New Orders Index in Industry by 12.8% in July 2012, compared with July 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 14.8%.
- The New Orders Index in Industry for the non-domestic market decreased by 11.9%.

The decrease of the New Orders Index in Industry for the non-domestic market by 11.9% in July 2012, compared with July 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 20.6%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 6.0%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	2012*	July		Rate of change (%)	
			2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	85.3	97.8	90.5	-12.8	8.2
<b>C</b>	<b>MANUFACTURING</b>	85.3	97.8	90.5	-12.8	8.2
<b>13</b>	Textiles	35.1	39.6	45.2	-11.3	-12.5
<b>14</b>	Wearing apparel	42.9	51.9	55.7	-17.2	-6.9
<b>17</b>	Paper and paper products	101.6	105.1	109.2	-3.3	-3.8
<b>20</b>	Chemicals and chemical products	92.4	111.3	93.3	-17.0	19.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	139.9	148.7	142.8	-5.9	4.2
<b>24</b>	Basic metals	107.5	124.9	103.8	-13.9	20.3
<b>25</b>	Fabricated metal products	73.6	94.0	93.1	-21.7	1.0
<b>26</b>	Computers, electronic and optical products	28.7	19.1	38.9	50.6	-51.0
<b>27</b>	Electrical equipment	84.0	77.0	79.6	9.1	-3.3
<b>28</b>	Machinery and equipment n. e. c.	69.2	92.5	86.3	-25.2	7.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	28.4	54.9	84.5	-48.3	-35.0
<b>30</b>	Other transport equipment	42.4	47.1	53.3	-10.0	-11.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	98.8	115.1	100.7	-14.2	14.3
<b>3</b>	Capital goods	44.1	55.0	63.9	-19.9	-13.9
<b>4</b>	Consumer Durables	67.4	54.7	57.6	23.1	-5.1
<b>5</b>	Consumer Non-Durables	82.1	88.4	87.5	-7.2	1.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	2012*	July 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	<b>OVERALL INDEX</b>	59.2	69.4	82.6	-14.8	-15.9
<b>C</b>	<b>MANUFACTURING</b>	59.2	69.4	82.6	-14.8	-15.9
<b>13</b>	Textiles	28.8	35.8	38.6	-19.6	-7.2
<b>14</b>	Wearing apparel	28.0	39.8	45.2	-29.5	-11.9
<b>17</b>	Paper and paper products	95.6	98.2	105.3	-2.7	-6.7
<b>20</b>	Chemicals and chemical products	73.7	82.8	78.0	-11.0	6.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	82.6	110.9	104.9	-25.5	5.7
<b>24</b>	Basic metals	64.5	75.9	80.2	-14.9	-5.4
<b>25</b>	Fabricated metal products	65.8	74.3	87.9	-11.3	-15.5
<b>26</b>	Computers, electronic and optical products	9.7	11.2	29.4	-13.7	-61.8
<b>27</b>	Electrical equipment	59.6	62.2	78.4	-4.3	-20.6
<b>28</b>	Machinery and equipment n. e. c.	42.8	54.1	73.1	-20.7	-26.0
<b>29</b>	Motor vehicles, trailers and semi-trailers	10.1	37.3	35.2	-72.8	5.9
<b>30</b>	Other transport equipment	7.9	11.4	159.5	-30.5	-92.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	72.9	82.1	86.3	-11.2	-4.9
<b>3</b>	Capital goods	20.6	31.0	82.6	-33.6	-62.5
<b>4</b>	Consumer Durables	52.1	52.6	66.1	-1.0	-20.4
<b>5</b>	Consumer Non-Durables	61.3	76.1	74.8	-19.4	1.8

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

Base year: 2005=100.0

Branch code	Branch name	2012*	July 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	<b>OVERALL INDEX</b>	124.9	141.7	112.9	-11.9	25.5
<b>C</b>	<b>MANUFACTURING</b>	124.9	141.7	112.9	-11.9	25.5
<b>13</b>	Textiles	43.2	44.2	53.0	-2.2	-16.7
<b>14</b>	Wearing apparel	56.5	63.3	65.7	-10.7	-3.7
<b>17</b>	Paper and paper products	155.2	165.8	143.9	-6.4	15.2
<b>20</b>	Chemicals and chemical products	136.9	178.7	129.7	-23.4	37.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	424.2	336.6	330.7	26.0	1.8
<b>24</b>	Basic metals	150.2	173.0	126.9	-13.2	36.3
<b>25</b>	Fabricated metal products	102.8	168.5	115.7	-39.0	45.7
<b>26</b>	Computers, electronic and optical products	39.4	24.1	42.0	63.6	-42.7
<b>27</b>	Electrical equipment	111.3	94.3	82.3	18.0	14.6
<b>28</b>	Machinery and equipment n. e. c.	101.9	139.3	103.0	-26.9	35.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	128.5	137.2	686.1	-6.3	-80.0
<b>30</b>	Other transport equipment	59.4	66.6	53.7	-10.9	24.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	134.6	160.4	120.1	-16.1	33.6
<b>3</b>	Capital goods	85.8	95.4	93.9	-10.1	1.6
<b>4</b>	Consumer Durables	78.9	55.3	50.2	42.7	10.2
<b>5</b>	Consumer Non-Durables	117.6	108.9	108.5	8.0	0.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	2012*	July 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	<b>OVERALL INDEX</b>	108.2	136.2	111.7	-20.6	22.0
C	MANUFACTURING	108.2	136.2	111.7	-20.6	22.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	124.8	170.6	132.0	-26.8	29.3
3	Capital goods	42.5	68.3	51.3	-37.7	33.3
4	Consumer Durables	94.0	55.9	50.5	68.2	10.8
5	Consumer Non-Durables	96.1	90.5	99.9	6.2	-9.5

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	2012*	July 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	<b>OVERALL INDEX</b>	141.0	150.0	112.7	-6.0	33.1
C	MANUFACTURING	141.0	150.0	112.7	-6.0	33.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	143.5	157.6	114.6	-9.0	37.5
3	Capital goods	138.8	128.4	116.8	8.2	9.9
4	Consumer Durables	46.8	59.6	52.7	-21.5	13.1
5	Consumer Non-Durables	136.3	124.9	103.1	9.1	21.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)**

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 VII	97.8	8.2	69.4	-15.9	141.7	25.5
VIII	70.8	-1.4	50.0	-22.6	104.9	11.7
IX	88.0	3.8	64.5	-17.9	123.8	18.7
X	82.5	-16.2	59.0	-29.6	118.1	-11.6
XI	95.1	-0.8	54.7	-35.8	154.8	24.7
XII	75.5	-8.8	52.5	-30.6	110.3	6.6
2012 I	71.4	-14.2	47.1	-23.6	110.1	-6.4
II	76.7	-15.3	48.4	-22.1	122.0	-10.7
III	89.0	-3.0	59.3	-4.9	136.6	-1.6
IV	75.4	-16.1	53.1	-13.1	110.6	-18.7
V	89.7	-7.6	60.5	-13.8	136.5	-2.2
VI	89.1	-4.4	59.3	-14.0	136.4	3.6
VII*	85.3	-12.8	59.2	-14.8	124.9	-11.9

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 VII	141.7	25.5	136.2	22.0	150.0	33.1
VIII	104.9	11.7	100.6	17.4	113.0	11.2
IX	123.8	18.7	123.9	15.0	129.3	30.8
X	118.1	-11.6	100.3	-19.9	142.5	1.1
XI	154.8	24.7	123.7	-0.6	194.2	52.4
XII	110.3	6.6	97.7	4.3	125.6	10.7
2012 I	110.1	-6.4	104.1	-16.8	115.8	6.0
II	122.0	-10.7	120.9	-13.2	130.9	-3.3
III	136.6	-1.6	131.2	-12.3	145.0	9.6
IV	110.6	-18.7	109.1	-20.8	114.4	-17.3
V	136.5	-2.2	127.1	-13.2	152.3	12.5
VI	136.4	3.6	122.5	1.1	152.8	4.1
VII*	124.9	-11.9	108.2	-20.6	141.0	-6.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Aug. 2011- July 2012*	Aug. 2010- July 2011	Aug. 2009- July 2010		
	<b>OVERALL INDEX</b>	82.4	89.8	84.2	-8.2	6.6
<b>C</b>	<b>MANUFACTURING</b>	82.4	89.8	84.2	-8.2	6.6
<b>13</b>	Textiles	37.4	47.5	53.1	-21.3	-10.5
<b>14</b>	Wearing apparel	42.5	52.8	63.8	-19.6	-17.2
<b>17</b>	Paper and paper products	104.7	115.2	115.9	-9.1	-0.6
<b>20</b>	Chemicals and chemical products	87.0	95.4	87.5	-8.8	9.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	129.4	132.3	139.6	-2.2	-5.2
<b>24</b>	Basic metals	100.8	113.8	86.2	-11.4	32.0
<b>25</b>	Fabricated metal products	74.9	69.6	84.3	7.7	-17.4
<b>26</b>	Computers, electronic and optical products	36.1	39.7	45.5	-9.1	-12.6
<b>27</b>	Electrical equipment	82.8	80.3	78.1	3.1	2.8
<b>28</b>	Machinery and equipment n. e. c.	69.8	84.8	85.2	-17.7	-0.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	36.6	48.1	77.8	-23.8	-38.3
<b>30</b>	Other transport equipment	37.9	42.7	52.1	-11.2	-18.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	94.1	104.6	88.9	-10.0	17.6
<b>3</b>	Capital goods	52.7	52.5	66.3	0.4	-20.8
<b>4</b>	Consumer Durables	53.7	52.0	55.6	3.3	-6.6
<b>5</b>	Consumer Non-Durables	76.4	82.2	90.4	-7.1	-9.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

**Generally** The New Orders Index in Industry is being compiled since 2006.

<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).