



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

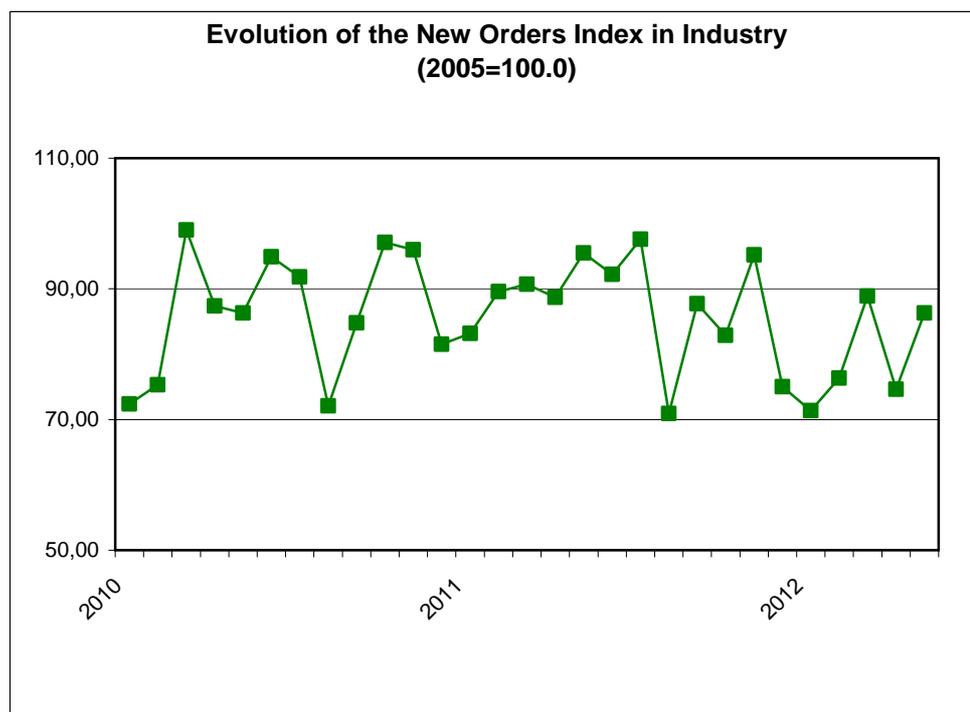
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: May 2012

The New Orders Index in Industry (both domestic and non-domestic market) in May 2012 compared with May 2011 recorded a decline of 9.7%. In May 2011, the annual rate of change of the New Orders Index in Industry was 11.0%.

The average New Orders Index in Industry for the 12-month period from June 2011 to May 2012, compared with the 12-month period from June 2010 to May 2011, decreased by 6.2%. In May 2011, the corresponding average rate of change of the New Orders Index in Industry was 5.6%.



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The decrease of the New Orders Index in Industry by 9.7% in May 2012, compared with May 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 14.8%.
- The New Orders Index in Industry for the non-domestic market decreased by 5.4%.

The decrease of the New Orders Index in Industry for the non-domestic market by 5.4% in May 2012, compared with May 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 18.3%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 10.5%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	86.3	95.6	86.1	-9.7	11.0
C	MANUFACTURING	86.3	95.6	86.1	-9.7	11.0
13	Textiles	44.6	59.1	57.6	-24.5	2.6
14	Wearing apparel	41.6	48.4	51.6	-14.2	-6.1
17	Paper and paper products	108.2	119.5	121.9	-9.5	-2.0
20	Chemicals and chemical products	95.4	100.3	102.0	-4.9	-1.6
21	Basic pharmaceutical products and pharmaceutical preparations	134.6	132.6	125.4	1.5	5.7
24	Basic metals	104.7	127.2	95.2	-17.7	33.5
25	Fabricated metal products	70.0	76.8	74.7	-8.8	2.7
26	Computers, electronic and optical products	47.1	36.9	40.5	27.6	-8.9
27	Electrical equipment	96.1	77.7	79.1	23.6	-1.7
28	Machinery and equipment n. e. c.	84.8	96.3	85.9	-12.0	12.1
29	Motor vehicles, trailers and semi-trailers	25.6	42.8	45.5	-40.0	-6.0
30	Other transport equipment	28.3	29.6	52.1	-4.3	-43.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	100.8	113.3	97.4	-11.0	16.3
3	Capital goods	46.8	52.5	54.8	-10.8	-4.2
4	Consumer Durables	56.6	62.9	63.2	-10.1	-0.3
5	Consumer Non-Durables	80.2	82.9	81.7	-3.3	1.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2012*	May 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	58.4	68.5	78.1	-14.8	-12.3
C	MANUFACTURING	58.4	68.5	78.1	-14.8	-12.3
13	Textiles	35.2	45.0	50.5	-21.8	-10.9
14	Wearing apparel	33.3	42.1	50.4	-21.0	-16.4
17	Paper and paper products	102.4	115.5	119.2	-11.3	-3.1
20	Chemicals and chemical products	78.7	77.3	85.0	1.8	-9.1
21	Basic pharmaceutical products and pharmaceutical preparations	91.0	94.4	98.4	-3.5	-4.1
24	Basic metals	64.1	79.4	70.7	-19.3	12.3
25	Fabricated metal products	45.9	58.9	65.5	-22.0	-10.0
26	Computers. electronic and optical products	11.8	12.9	32.3	-8.0	-60.2
27	Electrical equipment	51.9	74.5	70.5	-30.3	5.7
28	Machinery and equipment n. e. c.	47.7	60.5	76.0	-21.3	-20.3
29	Motor vehicles. trailers and semi-trailers	9.7	23.9	37.0	-59.3	-35.5
30	Other transport equipment	6.9	6.4	143.3	6.9	-95.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	69.6	82.4	82.4	-15.5	-0.1
3	Capital goods	20.1	28.7	73.0	-30.0	-60.6
4	Consumer Durables	55.1	68.6	58.9	-19.8	16.5
5	Consumer Non-Durables	66.2	70.2	74.9	-5.7	-6.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2012*	May 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	131.1	138.6	107.1	-5.4	29.4
C	MANUFACTURING	131.1	138.6	107.1	-5.4	29.4
13	Textiles	56.3	77.2	65.8	-27.1	17.2
14	Wearing apparel	49.2	55.0	53.6	-10.6	2.7
17	Paper and paper products	159.4	155.2	146.2	2.7	6.2
20	Chemicals and chemical products	134.3	154.0	141.7	-12.8	8.7
21	Basic pharmaceutical products and pharmaceutical preparations	350.8	322.2	259.7	8.9	24.1
24	Basic metals	145.0	174.4	119.5	-16.8	45.9
25	Fabricated metal products	157.1	139.7	109.3	12.4	27.9
26	Computers. electronic and optical products	67.3	51.6	43.0	30.5	19.8
27	Electrical equipment	157.2	80.2	87.6	96.0	-8.4
28	Machinery and equipment n. e. c.	136.4	146.5	97.3	-6.9	50.6
29	Motor vehicles. trailers and semi-trailers	114.1	140.1	81.8	-18.6	71.2
30	Other transport equipment	47.5	52.4	59.5	-9.2	-12.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	144.5	155.5	117.6	-7.1	32.2
3	Capital goods	110.0	104.4	72.5	5.3	44.1
4	Consumer Durables	56.0	56.0	65.6	0.1	-14.7
5	Consumer Non-Durables	103.1	104.8	92.5	-1.7	13.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	May 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	117.7	144.1	104.1	-18.3	38.4
C	MANUFACTURING	117.7	144.1	104.1	-18.3	38.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	143.9	175.7	125.6	-18.1	39.8
3	Capital goods	68.2	89.0	44.6	-23.4	99.5
4	Consumer Durables	60.1	63.0	47.4	-4.5	32.7
5	Consumer Non-Durables	80.6	100.6	86.9	-19.8	15.8

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2012*	May 2011	2010	Rate of change (%)	
					2012/2011	2011/2010
	OVERALL INDEX	150.5	136.3	109.6	10.5	24.3
C	MANUFACTURING	150.5	136.3	109.6	10.5	24.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	149.1	147.1	113.4	1.3	29.7
3	Capital goods	160.3	121.2	105.0	32.2	15.5
4	Consumer Durables	52.2	42.5	108.2	22.7	-60.7
5	Consumer Non-Durables	164.1	83.1	86.6	97.6	-4.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 V	95.6	11.0	68.5	-12.3	138.6	29.4
VI	92.2	-1.7	67.6	-23.2	131.3	15.4
VII	97.7	8.0	69.5	-15.8	141.3	25.1
VIII	70.9	-1.3	50.3	-22.1	104.7	11.5
IX	87.6	3.3	63.9	-18.7	123.8	18.7
X	82.8	-15.8	59.9	-28.5	117.7	-11.9
XI	95.3	-0.6	55.3	-35.1	154.7	24.6
XII	75.6	-8.7	53.1	-29.9	110.2	6.5
2012 I	71.4	-14.2	47.1	-23.3	109.9	-6.8
II	76.3	-14.8	48.2	-20.7	121.3	-11.1
III	88.9	-1.9	59.2	-2.6	136.7	-1.5
IV	74.6	-15.9	52.7	-11.8	109.4	-19.5
V*	86.3	-9.7	58.4	-14.8	131.1	-5.4

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 V	138.6	29.4	144.1	38.4	136.3	24.3
VI	131.3	15.4	121.5	9.4	145.7	25.6
VII	141.3	25.1	136.3	22.1	149.3	32.5
VIII	104.7	11.5	100.6	17.3	112.7	11.0
IX	123.8	18.7	124.3	15.4	128.9	30.5
X	117.7	-11.9	101.3	-19.2	140.7	-0.2
XI	154.7	24.6	122.4	-1.6	195.6	53.4
XII	110.2	6.5	96.8	3.3	126.4	11.5
2012 I	109.9	-6.8	104.3	-16.9	115.4	5.2
II	121.3	-11.1	121.6	-12.7	129.5	-4.3
III	136.7	-1.5	132.0	-11.9	145.1	9.7
IV	109.4	-19.5	108.2	-21.6	113.3	-17.9
V*	131.1	-5.4	117.7	-18.3	150.5	10.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change	Rate of change
		June 2011- May 2012*	June 2010- May 2011	June 2009- May 2010	(%) 2012/2011	(%) 2011/2010
	OVERALL INDEX	83.3	88.8	84.1	-6.2	5.6
C	MANUFACTURING	83.3	88.8	84.1	-6.2	5.6
13	Textiles	39.0	49.7	54.8	-21.5	-9.4
14	Wearing apparel	44.9	53.1	66.2	-15.5	-19.9
17	Paper and paper products	104.6	115.7	116.7	-9.7	-0.8
20	Chemicals and chemical products	88.9	94.3	87.6	-5.7	7.7
21	Basic pharmaceutical products and pharmaceutical preparations	128.4	133.5	142.5	-3.9	-6.3
24	Basic metals	102.8	109.7	81.8	-6.3	34.2
25	Fabricated metal products	76.8	70.0	86.7	9.7	-19.2
26	Computers, electronic and optical products	36.7	42.8	47.2	-14.2	-9.5
27	Electrical equipment	80.5	81.4	79.0	-1.2	3.1
28	Machinery and equipment n. e. c.	71.5	85.5	87.4	-16.4	-2.2
29	Motor vehicles, trailers and semi-trailers	37.5	52.5	81.0	-28.6	-35.2
30	Other transport equipment	32.0	40.4	59.4	-21.0	-31.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	95.6	102.5	86.8	-6.7	18.1
3	Capital goods	52.3	53.5	70.2	-2.4	-23.8
4	Consumer Durables	53.5	52.9	56.9	1.1	-7.0
5	Consumer Non-Durables	76.9	82.9	93.1	-7.3	-10.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13.14.17. 20. 21. 24. 25. 26. 27. 28. 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).