



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

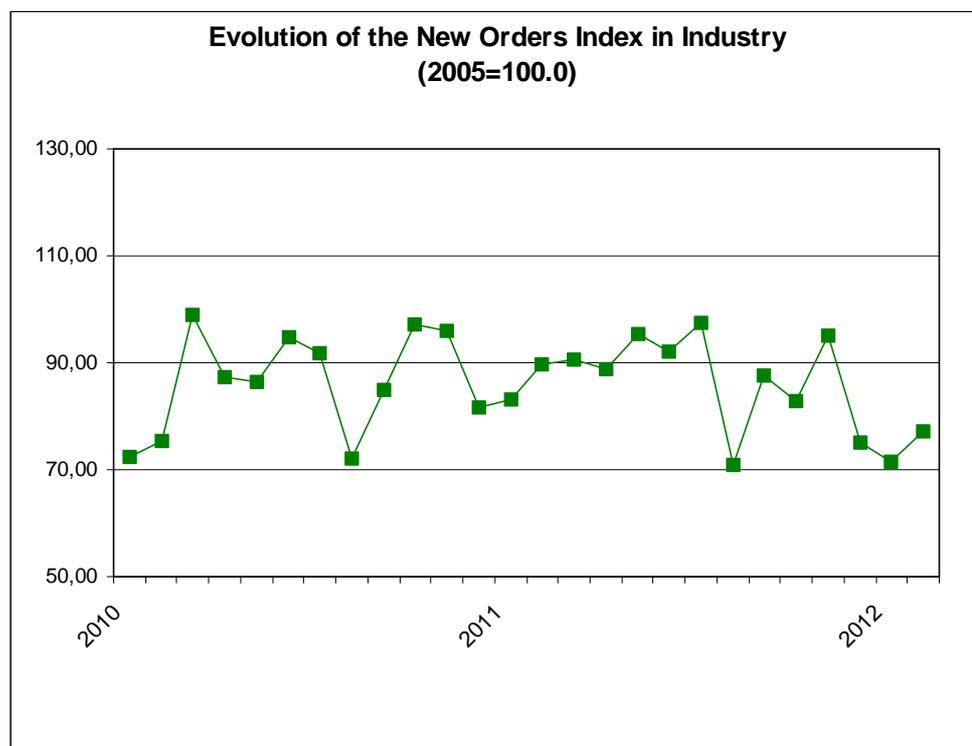
Piraeus, 19 April 2012

## PRESS RELEASE

### NEW ORDERS INDEX IN INDUSTRY: February 2012

The New Orders Index in Industry (both domestic and non-domestic market) in February 2012 compared with February 2011 recorded a decline of 13.8%. In February 2011, the annual rate of change of the New Orders Index in Industry was 19.0%.

The average New Orders Index in Industry for the 12-month period from March 2011 to February 2012, compared with the 12-month period from March 2010 to February 2011, decreased by 3.4%. In February 2011, the corresponding average rate of change of the New Orders Index in Industry was 7.0%.



Information:

Economic and Short-Term  
Indicators Division

Production Indices Section

Diamantaki Aikaterini  
Tel: 0030 213 1352122  
Fax: 0030 213 1352738

The decrease of the New Orders Index in Industry by 13.8% in February 2012, compared with February 2011, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 21.0%.
- The New Orders Index in Industry for the non-domestic market decreased by 8.9%.

The decrease of the New Orders Index in Industry for the non-domestic market by 8.9% in February 2012, compared with February 2011, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 10.7%.
- The New Orders Index in Industry for the non-Eurozone countries decreased by 2.9%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	77.2	89.6	75.3	-13.8	19.0
<b>C</b>	<b>MANUFACTURING</b>	77.2	89.6	75.3	-13.8	19.0
<b>13</b>	Textiles	40.0	50.8	52.3	-21.4	-2.8
<b>14</b>	Wearing apparel	39.7	48.8	63.9	-18.8	-23.6
<b>17</b>	Paper and paper products	100.6	116.5	117.6	-13.6	-1.0
<b>20</b>	Chemicals and chemical products	79.2	98.7	83.0	-19.8	18.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	118.2	132.2	132.5	-10.6	-0.2
<b>24</b>	Basic metals	105.1	121.3	75.5	-13.4	60.8
<b>25</b>	Fabricated metal products	50.3	58.1	61.4	-13.5	-5.4
<b>26</b>	Computers, electronic and optical products	45.8	40.7	38.7	12.5	5.2
<b>27</b>	Electrical equipment	72.1	72.2	74.4	-0.2	-3.0
<b>28</b>	Machinery and equipment nec	57.6	77.7	73.1	-25.9	6.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	26.1	46.2	32.0	-43.5	44.7
<b>30</b>	Other transport equipment	26.5	25.9	47.3	2.3	-45.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	92.2	108.2	80.5	-14.8	34.4
<b>3</b>	Capital goods	35.4	43.6	47.2	-18.9	-7.5
<b>4</b>	Consumer Durables	50.4	41.8	50.8	20.5	-17.7
<b>5</b>	Consumer Non-Durables	71.2	79.7	88.7	-10.7	-10.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	48.1	60.8	75.0	-21.0	-18.8
<b>C</b>	<b>MANUFACTURING</b>	48.1	60.8	75.0	-21.0	-18.8
<b>13</b>	Textiles	29.4	42.6	46.8	-31.0	-9.1
<b>14</b>	Wearing apparel	39.1	47.6	73.9	-17.9	-35.5
<b>17</b>	Paper and paper products	96.5	114.2	116.0	-15.4	-1.6
<b>20</b>	Chemicals and chemical products	60.1	75.3	74.2	-20.3	1.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	90.6	98.6	89.9	-8.2	9.7
<b>24</b>	Basic metals	47.3	64.5	64.7	-26.7	-0.4
<b>25</b>	Fabricated metal products	30.8	41.0	53.4	-24.8	-23.3
<b>26</b>	Computers, electronic and optical products	7.7	9.4	25.9	-17.8	-63.7
<b>27</b>	Electrical equipment	50.4	55.4	79.9	-9.0	-30.6
<b>28</b>	Machinery and equipment nec	33.7	53.8	67.6	-37.3	-20.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	6.4	30.9	25.2	-79.3	22.6
<b>30</b>	Other transport equipment	4.4	6.1	166.8	-28.4	-96.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	55.6	72.7	75.2	-23.5	-3.3
<b>3</b>	Capital goods	14.6	23.1	74.9	-37.0	-69.2
<b>4</b>	Consumer Durables	40.9	39.7	60.4	2.9	-34.3
<b>5</b>	Consumer Non-Durables	62.3	69.6	76.8	-10.6	-9.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	124.3	136.5	86.0	-8.9	58.6
<b>C</b>	<b>MANUFACTURING</b>	124.3	136.5	86.0	-8.9	58.6
<b>13</b>	Textiles	52.5	60.9	58.3	-13.9	4.6
<b>14</b>	Wearing apparel	40.2	49.8	55.8	-19.3	-10.6
<b>17</b>	Paper and paper products	136.2	137.0	132.2	-0.6	3.7
<b>20</b>	Chemicals and chemical products	124.4	152.9	103.9	-18.7	47.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	255.6	299.0	343.9	-14.5	-13.1
<b>24</b>	Basic metals	162.4	177.5	86.2	-8.5	105.8
<b>25</b>	Fabricated metal products	122.0	123.7	91.8	-1.4	34.6
<b>26</b>	Computers, electronic and optical products	67.4	58.5	44.3	15.2	32.3
<b>27</b>	Electrical equipment	99.0	94.1	68.1	5.2	38.3
<b>28</b>	Machinery and equipment nec	88.5	111.9	78.2	-20.9	43.1
<b>29</b>	Motor vehicles, trailers and semi-trailers	136.0	120.0	65.1	13.3	84.2
<b>30</b>	Other transport equipment	53.7	40.7	40.8	32.0	-0.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	142.9	157.3	87.3	-9.2	80.3
<b>3</b>	Capital goods	80.0	90.1	58.5	-11.3	54.0
<b>4</b>	Consumer Durables	59.1	43.3	42.6	36.3	1.8
<b>5</b>	Consumer Non-Durables	85.5	95.6	108.7	-10.5	-12.0

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	124.4	139.3	86.9	-10.7	60.4
C	MANUFACTURING	124.4	139.3	86.9	-10.7	60.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	155.2	176.2	96.7	-11.9	82.2
3	Capital goods	63.7	75.1	32.6	-15.3	130.4
4	Consumer Durables	71.9	44.2	39.8	62.6	11.2
5	Consumer Non-Durables	77.5	88.2	100.1	-12.2	-11.9

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

**Base year: 2005=100.0**

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	131.4	135.2	82.7	-2.9	63.6
C	MANUFACTURING	131.4	135.2	82.7	-2.9	63.6
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	142.3	145.7	80.5	-2.4	81.1
3	Capital goods	99.8	107.9	89.7	-7.5	20.3
4	Consumer Durables	31.8	46.4	56.7	-31.5	-18.1
5	Consumer Non-Durables	92.1	94.0	95.5	-2.0	-1.5

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)**

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 II	89.6	19.0	60.8	-18.8	136.5	58.6
III	90.7	-7.0	60.8	-37.7	138.8	29.3
IV	88.8	1.8	59.7	-27.9	135.9	29.9
V	95.6	11.0	68.5	-12.3	138.6	29.4
VI	92.2	-1.7	67.6	-23.2	131.3	15.4
VII	97.7	8.0	69.5	-15.8	141.3	25.1
VIII	70.9	-1.3	50.3	-22.1	104.7	11.5
IX	87.6	3.3	63.9	-18.7	123.8	18.7
X	82.8	-15.8	59.9	-28.5	117.7	-11.9
XI	95.3	-0.6	55.3	-35.1	154.7	24.6
XII	75.6	-8.7	53.1	-29.9	110.2	6.5
2012 I	71.6	-13.9	46.4	-24.3	111.8	-5.2
II*	77.2	-13.8	48.1	-21.0	124.3	-8.9

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 II	136.5	58.6	139.3	60.4	135.2	63.6
III	138.8	29.3	149.9	36.6	132.3	27.3
IV	135.9	29.9	138.0	30.4	138.0	31.9
V	138.6	29.4	144.1	38.4	136.3	24.3
VI	131.3	15.4	121.5	9.4	145.7	25.6
VII	141.3	25.1	136.3	22.1	149.3	32.5
VIII	104.7	11.5	100.6	17.3	112.7	11.0
IX	123.8	18.7	124.3	15.4	128.9	30.5
X	117.7	-11.9	101.3	-19.2	140.7	-0.2
XI	154.7	24.6	122.4	-1.6	195.6	53.4
XII	110.2	6.5	96.8	3.3	126.4	11.5
2012 I	111.8	-5.2	107.8	-14.0	116.0	5.7
II*	124.3	-8.9	124.4	-10.7	131.4	-2.9

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Mar. 2011-Feb. 2012*	Mar. 2010-Feb. 2011	Mar. 2009-Feb. 2010		
	<b>OVERALL INDEX</b>	85.5	88.5	82.7	-3.4	7.0
<b>C</b>	<b>MANUFACTURING</b>	85.5	88.5	82.7	-3.4	7.0
13	Textiles	43.0	50.4	54.7	-14.8	-7.8
14	Wearing apparel	47.4	56.1	69.9	-15.5	-19.8
17	Paper and paper products	107.8	117.7	114.3	-8.4	3.0
20	Chemicals and chemical products	89.8	96.0	84.9	-6.4	13.1
21	Basic pharmaceutical products and pharmaceutical preparations	127.0	136.5	141.5	-6.9	-3.6
24	Basic metals	108.4	104.4	75.5	3.8	38.2
25	Fabricated metal products	76.9	71.2	88.4	8.0	-19.5
26	Computers, electronic and optical products	35.4	44.2	52.6	-19.9	-15.9
27	Electrical equipment	75.9	84.6	76.6	-10.2	10.5
28	Machinery and equipment nec	75.5	83.2	91.8	-9.3	-9.3
29	Motor vehicles, trailers and semi-trailers	41.6	52.7	85.0	-21.1	-37.9
30	Other transport equipment	31.9	46.2	72.3	-31.0	-36.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	98.9	100.8	82.1	-1.9	22.9
3	Capital goods	52.7	54.7	77.3	-3.6	-29.3
4	Consumer Durables	53.2	53.9	56.9	-1.3	-5.2
5	Consumer Non-Durables	77.6	85.4	94.8	-9.2	-10.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

<b>Generally</b>	The New Orders Index in Industry is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).