



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

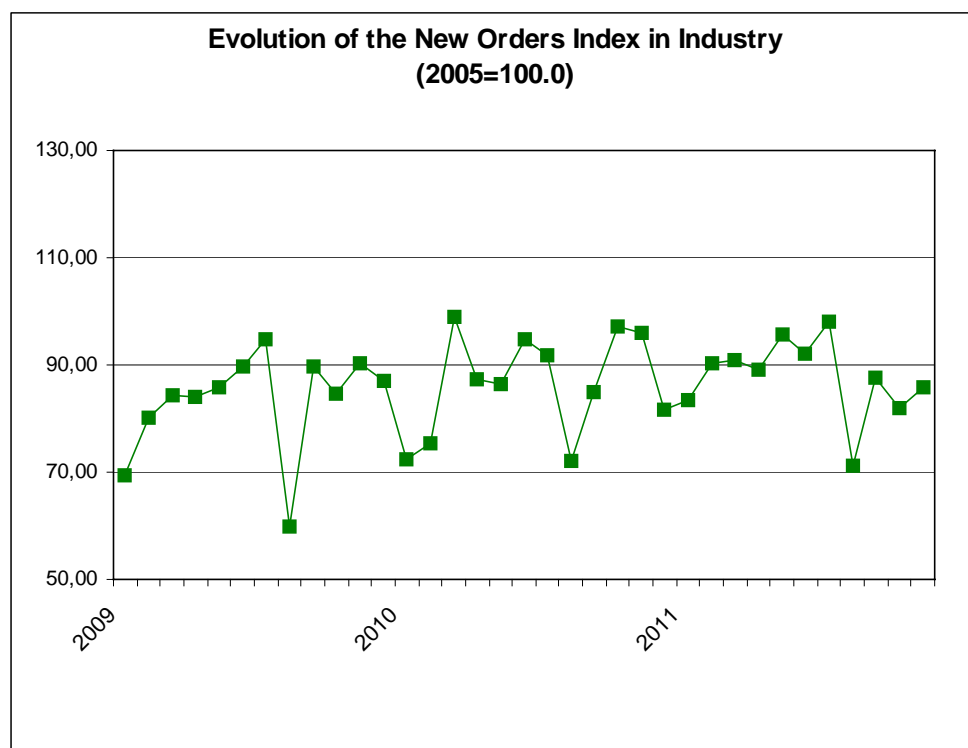
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PRESS RELEASE

NEW ORDERS INDEX IN INDUSTRY: November 2011

The New Orders Index in Industry (both domestic and non-domestic market) in November 2011 compared with November 2010 recorded a decline of 10.5%. In November 2010, the annual rate of change of the New Orders in Industry was 6.2%.

The average New Orders Index in Industry for the 12-month period from December 2010 to November 2011, compared with the 12-month period from December 2009 to November 2010, increased by 1.1%. In November 2010, the corresponding average rate of change of the New Orders Index in Industry was 3.7%.



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The decrease of the New Orders Index in Industry by 10.5% in November 2011, compared with November 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 34.7%.
- The New Orders Index in Industry for the non-domestic market increased by 7.2%.

The increase of the New Orders Index in Industry for the non-domestic market by 7.2% in November 2011, compared with November 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries decreased by 1.9%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 18.5%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	85.8	95.9	90.4	-10.5	6.2
C	MANUFACTURING	85.8	95.9	90.4	-10.5	6.2
13	Textiles	42.5	54.5	58.4	-22.0	-6.8
14	Wearing apparel	46.7	52.0	69.8	-10.3	-25.4
17	Paper and paper products	110.6	121.8	115.3	-9.2	5.7
20	Chemicals and chemical products	79.3	95.8	75.8	-17.3	26.4
21	Basic pharmaceutical products and pharmaceutical preparations	143.9	144.4	158.1	-0.3	-8.6
24	Basic metals	115.4	119.4	84.8	-3.3	40.9
25	Fabricated metal products	66.1	65.0	99.3	1.8	-34.6
26	Computers, electronic and optical products	39.8	48.1	54.4	-17.1	-11.6
27	Electrical equipment	72.3	109.1	79.7	-33.7	36.9
28	Machinery and equipment n.e.c.	66.5	81.4	85.3	-18.3	-4.6
29	Motor vehicles, trailers and semi-trailers	33.6	66.7	324.1	-49.6	-79.4
30	Other transport equipment	39.2	58.5	52.3	-32.9	11.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	99.5	112.4	86.6	-11.5	29.9
3	Capital goods	49.5	58.8	105.5	-15.8	-44.3
4	Consumer Durables	48.5	49.5	52.5	-2.1	-5.7
5	Consumer Non-Durables	81.3	84.6	96.6	-3.8	-12.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	55.7	85.3	83.1	-34.7	2.7
C	MANUFACTURING	55.7	85.3	83.1	-34.7	2.7
13	Textiles	32.3	47.1	57.7	-31.3	-18.4
14	Wearing apparel	45.4	56.6	83.8	-19.8	-32.4
17	Paper and paper products	106.4	120.6	117.1	-11.8	3.0
20	Chemicals and chemical products	56.0	72.4	67.2	-22.7	7.8
21	Basic pharmaceutical products and pharmaceutical preparations	95.5	103.4	124.8	-7.7	-17.1
24	Basic metals	61.9	85.7	85.6	-27.8	0.1
25	Fabricated metal products	46.0	58.8	90.1	-21.7	-34.8
26	Computers, electronic and optical products	17.0	29.3	50.6	-42.1	-42.2
27	Electrical equipment	50.5	116.6	77.6	-56.7	50.2
28	Machinery and equipment n.e.c.	43.5	62.7	100.2	-30.6	-37.4
29	Motor vehicles, trailers and semi-trailers	17.8	50.5	47.2	-64.7	7.1
30	Other transport equipment	6.2	180.5	38.3	-96.6	371.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	63.7	92.4	86.0	-31.1	7.5
3	Capital goods	25.2	83.1	71.0	-69.7	17.0
4	Consumer Durables	49.2	52.8	52.5	-6.9	0.7
5	Consumer Non-Durables	65.6	73.2	92.7	-10.5	-21.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	133.1	124.1	99.4	7.2	24.9
C	MANUFACTURING	133.1	124.1	99.4	7.2	24.9
13	Textiles	55.1	64.2	58.6	-14.2	9.6
14	Wearing apparel	49.1	49.1	59.1	0.1	-16.9
17	Paper and paper products	147.5	131.7	98.8	11.9	33.3
20	Chemicals and chemical products	134.1	150.6	96.2	-11.0	56.5
21	Basic pharmaceutical products and pharmaceutical preparations	384.5	348.0	323.4	10.5	7.6
24	Basic metals	168.1	152.8	84.4	10.0	81.1
25	Fabricated metal products	137.9	88.0	129.9	56.7	-32.3
26	Computers, electronic and optical products	52.5	57.5	53.3	-8.7	7.8
27	Electrical equipment	102.8	95.6	81.3	7.5	17.5
28	Machinery and equipment n.e.c.	92.7	99.8	60.3	-7.2	65.7
29	Motor vehicles, trailers and semi-trailers	116.9	137.2	3900.7	-14.8	-96.5
30	Other transport equipment	56.6	58.5	62.0	-3.2	-5.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	149.0	139.4	87.2	6.9	59.8
3	Capital goods	93.0	79.6	199.4	16.8	-60.1
4	Consumer Durables	47.3	45.9	52.6	3.0	-12.7
5	Consumer Non-Durables	108.3	103.4	101.2	4.7	2.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	122.0	124.4	102.5	-1.9	21.4
C	MANUFACTURING	122.0	124.4	102.5	-1.9	21.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	152.2	160.5	88.6	-5.2	81.2
3	Capital goods	57.8	38.8	242.9	48.8	-84.0
4	Consumer Durables	51.6	36.8	54.8	39.9	-32.8
5	Consumer Non-Durables	84.4	85.3	84.5	-1.0	0.9

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	151.0	127.5	97.5	18.5	30.8
C	MANUFACTURING	151.0	127.5	97.5	18.5	30.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	155.3	127.7	90.8	21.6	40.7
3	Capital goods	132.7	132.7	120.9	0.0	9.8
4	Consumer Durables	38.7	71.1	54.4	-45.6	30.8
5	Consumer Non-Durables	149.2	128.0	130.4	16.5	-1.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010XI	95.9	6.2	85.3	2.7	124.1	24.9
XII	82.8	-1.6	75.7	-4.6	103.5	14.5
2011I	83.3	15.5	61.7	-15.2	117.7	48.0
II	90.4	20.1	61.5	-17.9	137.4	59.7
III	90.9	-6.7	61.6	-36.9	138.2	28.7
IV	89.2	2.4	60.2	-27.3	136.2	30.3
V	95.7	11.2	68.9	-11.8	138.3	29.1
VI	92.2	-1.8	67.7	-23.1	131.0	15.2
VII	98.0	8.3	69.9	-15.4	141.4	25.2
VIII	71.2	-0.9	50.5	-21.9	105.1	11.9
IX	87.5	3.2	63.9	-18.6	123.4	18.3
X	81.8	-16.8	60.3	-28.1	114.2	-14.5
XI*	85.8	-10.5	55.7	-34.7	133.1	7.2

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010XI	124.1	24.9	124.4	21.4	127.5	30.8
XII	103.5	14.5	93.7	12.8	113.4	20.2
2011I	117.7	48.0	125.1	53.2	109.5	43.5
II	137.4	59.7	140.3	61.5	136.5	65.1
III	138.2	28.7	150.6	37.2	130.6	25.7
IV	136.2	30.3	137.8	30.3	138.9	32.8
V	138.3	29.1	143.9	38.2	136.9	24.9
VI	131.0	15.2	122.6	10.4	144.1	24.2
VII	141.4	25.2	137.5	23.2	149.6	32.7
VIII	105.1	11.9	102.2	19.2	114.1	12.3
IX	123.4	18.3	125.3	16.3	127.5	29.0
X	114.2	-14.5	105.8	-15.6	129.2	-8.3
XI*	133.1	7.2	122.0	-1.9	151.0	18.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Dec. 2010- Nov. 2011*	Dec. 2009- Nov. 2010	Dec. 2008- Nov. 2009		
	OVERALL INDEX	87.4	86.5	83.4	1.1	3.7
C	MANUFACTURING	87.4	86.5	83.4	1.1	3.7
13	Textiles	46.2	51.0	58.3	-9.4	-12.5
14	Wearing apparel	48.5	60.0	72.8	-19.2	-17.6
17	Paper and paper products	112.0	117.8	112.8	-5.0	4.4
20	Chemicals and chemical products	94.8	91.7	84.8	3.3	8.2
21	Basic pharmaceutical products and pharmaceutical preparations	130.4	136.9	137.7	-4.8	-0.6
24	Basic metals	111.3	97.2	74.1	14.5	31.2
25	Fabricated metal products	70.8	75.2	90.0	-5.9	-16.5
26	Computers, electronic and optical products	35.9	44.4	58.9	-19.3	-24.5
27	Electrical equipment	76.1	83.6	76.8	-8.9	8.8
28	Machinery and equipment n.e.c.	81.6	82.5	94.1	-1.1	-12.3
29	Motor vehicles, trailers and semi-trailers	46.0	54.3	95.6	-15.2	-43.2
30	Other transport equipment	33.5	48.5	82.5	-30.9	-41.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	102.4	95.9	81.6	6.8	17.6
3	Capital goods	49.7	57.7	82.7	-14.0	-30.2
4	Consumer Durables	50.1	55.9	56.9	-10.3	-1.7
5	Consumer Non-Durables	79.6	87.5	95.1	-9.0	-8.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).