



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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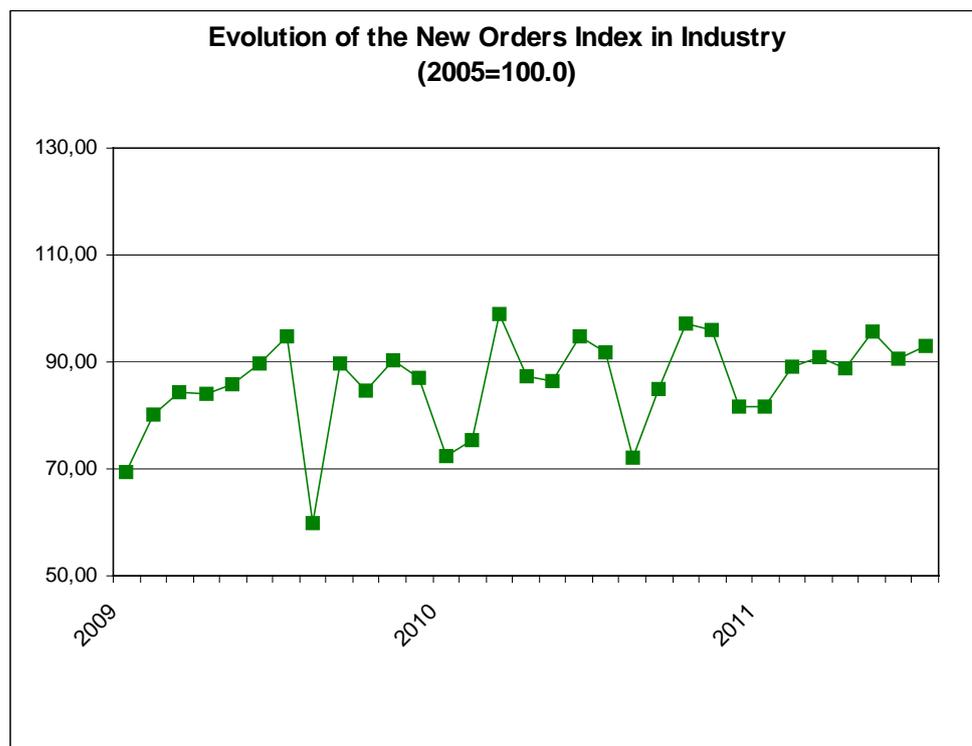
PRESS RELEASE

The New Orders Index in Industry recorded an incline of 2.7% in July 2011 compared with July 2010.

NEW ORDERS INDEX IN INDUSTRY: July 2011

The New Orders Index in Industry (both domestic and non-domestic market) in July 2011 compared with July 2010 recorded an incline of 2.7%. In July 2010, the annual rate of change of the New Orders in Industry was -3.8%.

The average New Orders Index in Industry for the 12-month period from August 2010 to July 2011, compared with the 12-month period from August 2009 to July 2010, increased by 5.3%. In July 2009, the corresponding average rate of change of the New Orders Index in Industry was - 7.6%.



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The increase of the New Orders Index in Industry by 2.7% in July 2011, compared with July 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 8.6%.
- The New Orders Index in Industry for the non-domestic market increased by 14.9%.

The increase of the New Orders Index in Industry for the non-domestic market by 14.9% in July 2011, compared with July 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 21.1%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 14.2%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	2011*	July		Rate of change (%)	
			2010	2009	2011/2010	2010/2009
	OVERALL INDEX	92.9	90.5	94.0	2.7	-3.8
C	MANUFACTURING	92.9	90.5	94.0	2.7	-3.8
13	Textiles	41.4	45.2	61.4	-8.5	-26.4
14	Wearing apparel	51.5	55.7	68.5	-7.5	-18.7
17	Paper and paper products	102.7	109.2	122.4	-6.0	-10.8
20	Chemicals and chemical products	104.8	93.3	103.6	12.3	-10.0
21	Basic pharmaceutical products and pharmaceutical preparations	155.9	142.8	176.8	9.2	-19.2
24	Basic metals	120.1	103.8	78.5	15.7	32.2
25	Fabricated metal products	76.5	93.1	117.2	-17.8	-20.5
26	Computers, electronic and optical products	24.9	38.9	52.8	-35.8	-26.4
27	Electrical equipment	73.0	79.6	89.0	-8.3	-10.5
28	Machinery and equipment n. e. c.	92.7	86.3	105.2	7.4	-18.0
29	Motor vehicles, trailers and semi-trailers	38.0	84.5	54.8	-55.0	54.1
30	Other transport equipment	34.7	53.3	93.6	-34.9	-43.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	107.8	100.7	91.8	7.1	9.7
3	Capital goods	50.7	63.9	87.8	-20.6	-27.2
4	Consumer Durables	45.0	57.6	75.9	-22.0	-24.1
5	Consumer Non-Durables	91.7	87.5	110.8	4.8	-21.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	75.5	82.6	94.9	-8.6	-13.0
C	MANUFACTURING	75.5	82.6	94.9	-8.6	-13.0
13	Textiles	34.8	38.6	63.1	-9.6	-38.9
14	Wearing apparel	37.0	45.2	64.4	-18.1	-29.9
17	Paper and paper products	97.1	105.3	122.6	-7.8	-14.1
20	Chemicals and chemical products	79.9	78.0	97.4	2.4	-19.9
21	Basic pharmaceutical products and pharmaceutical preparations	113.1	104.9	140.2	7.9	-25.2
24	Basic metals	77.4	80.2	83.2	-3.5	-3.7
25	Fabricated metal products	75.1	87.9	110.8	-14.5	-20.7
26	Computers, electronic and optical products	16.9	29.4	60.1	-42.3	-51.1
27	Electrical equipment	62.1	78.4	92.1	-20.8	-14.9
28	Machinery and equipment n. e. c.	53.3	73.1	115.4	-27.1	-36.6
29	Motor vehicles, trailers and semi-trailers	25.1	35.2	40.4	-28.6	-12.8
30	Other transport equipment	124.9	159.5	88.6	-21.7	80.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	81.0	86.3	96.7	-6.1	-10.7
3	Capital goods	62.9	82.6	84.3	-23.9	-2.0
4	Consumer Durables	51.8	66.1	75.5	-21.7	-12.4
5	Consumer Non-Durables	76.8	74.8	104.1	2.8	-28.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	129.8	112.9	89.5	14.9	26.2
C	MANUFACTURING	129.8	112.9	89.5	14.9	26.2
13	Textiles	48.7	53.0	58.4	-8.1	-9.3
14	Wearing apparel	65.6	65.7	72.2	-0.2	-8.9
17	Paper and paper products	152.2	143.9	120.7	5.8	19.2
20	Chemicals and chemical products	163.0	129.7	117.5	25.7	10.3
21	Basic pharmaceutical products and pharmaceutical preparations	368.4	330.7	358.4	11.4	-7.7
24	Basic metals	161.9	126.9	73.9	27.6	71.8
25	Fabricated metal products	80.2	115.7	140.6	-30.7	-17.7
26	Computers, electronic and optical products	29.7	42.0	46.5	-29.2	-9.7
27	Electrical equipment	87.8	82.3	82.7	6.8	-0.5
28	Machinery and equipment n. e. c.	140.5	103.0	84.7	36.4	21.7
29	Motor vehicles, trailers and semi-trailers	104.4	686.1	220.3	-84.8	211.4
30	Other transport equipment	47.1	53.7	66.0	-12.4	-18.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	144.2	120.1	84.0	20.1	42.9
3	Capital goods	85.1	93.9	87.8	-9.4	6.9
4	Consumer Durables	37.9	50.2	75.7	-24.5	-33.7
5	Consumer Non-Durables	116.4	108.5	118.3	7.2	-8.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	135.2	111.7	88.8	21.1	25.7
C	MANUFACTURING	135.2	111.7	88.8	21.1	25.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	166.7	132.0	89.4	26.3	47.6
3	Capital goods	68.1	51.3	60.5	32.9	-15.2
4	Consumer Durables	41.2	50.5	81.1	-18.4	-37.8
5	Consumer Non-Durables	102.6	99.9	104.8	2.6	-4.6

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	128.7	112.7	86.6	14.2	30.1
C	MANUFACTURING	128.7	112.7	86.6	14.2	30.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	133.1	114.6	80.3	16.2	42.7
3	Capital goods	105.5	116.8	112.1	-9.7	4.2
4	Consumer Durables	34.9	52.7	63.8	-33.8	-17.3
5	Consumer Non-Durables	127.8	103.1	113.0	23.9	-8.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 VII	90.5	-3.8	82.6	-13.0	112.9	26.2
VIII	71.8	21.0	64.6	2.3	93.9	77.4
IX	84.9	-4.8	78.5	-15.1	104.3	28.3
X	98.4	16.5	83.9	4.5	133.6	53.4
XI	95.9	6.2	85.3	2.7	124.1	24.9
XII	82.8	-1.6	75.7	-4.6	103.5	14.5
2011 I	81.7	13.3	66.7	-8.4	115.1	44.8
II	89.0	18.2	68.7	-8.3	134.4	56.2
III	90.9	-6.8	70.0	-28.3	136.5	27.1
IV	88.7	1.8	69.1	-16.5	131.0	25.3
V	95.8	11.3	74.6	-4.5	138.4	29.2
VI	90.7	-3.3	73.5	-16.5	128.3	12.8
VII*	92.9	2.7	75.5	-8.6	129.8	14.9

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 VII	112.9	26.2	111.7	25.7	112.7	30.1
VIII	93.9	77.4	85.7	100.9	101.6	58.4
IX	104.3	28.3	107.8	31.8	98.8	19.5
X	133.6	53.4	125.3	41.4	140.9	66.4
XI	124.1	24.9	124.4	21.4	127.5	30.8
XII	103.5	14.5	93.7	12.8	113.4	20.2
2011 I	115.1	44.8	117.3	43.6	112.6	47.5
II	134.4	56.2	128.5	47.9	142.8	72.7
III	136.5	27.1	137.8	25.6	140.5	35.2
IV	131.0	25.3	127.1	20.2	139.5	33.4
V	138.4	29.2	150.7	44.7	130.0	18.6
VI	128.3	12.8	126.6	14.0	133.8	15.3
VII*	129.8	14.9	135.2	21.1	128.7	14.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change	Rate of change
		Aug. 2010- July 2011*	Aug. 2009- July 2010	Aug. 2008- July 2009	(%) 2011/2010	(%) 2010/2009
	OVERALL INDEX	88.6	84.2	91.0	5.3	-7.6
C	MANUFACTURING	88.6	84.2	91.0	5.3	-7.6
13	Textiles	48.8	53.1	65.3	-8.1	-18.6
14	Wearing apparel	51.5	63.8	79.7	-19.3	-19.9
17	Paper and paper products	114.2	115.9	114.7	-1.5	1.1
20	Chemicals and chemical products	94.0	87.5	90.7	7.5	-3.5
21	Basic pharmaceutical products and pharmaceutical preparations	132.5	139.6	128.6	-5.1	8.5
24	Basic metals	112.2	86.2	89.4	30.2	-3.6
25	Fabricated metal products	66.9	84.3	94.0	-20.7	-10.3
26	Computers, electronic and optical products	41.7	45.5	69.5	-8.4	-34.5
27	Electrical equipment	82.1	78.1	83.1	5.2	-6.1
28	Machinery and equipment n. e. c.	85.2	85.2	101.7	0.1	-16.3
29	Motor vehicles, trailers and semi-trailers	41.5	77.8	82.1	-46.7	-5.3
30	Other transport equipment	37.6	52.1	92.2	-27.8	-43.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	103.4	88.9	92.0	16.2	-3.3
3	Capital goods	50.4	66.3	87.6	-24.0	-24.3
4	Consumer Durables	52.7	55.6	61.7	-5.2	-9.8
5	Consumer Non-Durables	81.9	90.4	97.0	-9.4	-6.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The New Orders Index in Industry is being compiled since 2006.

Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).