



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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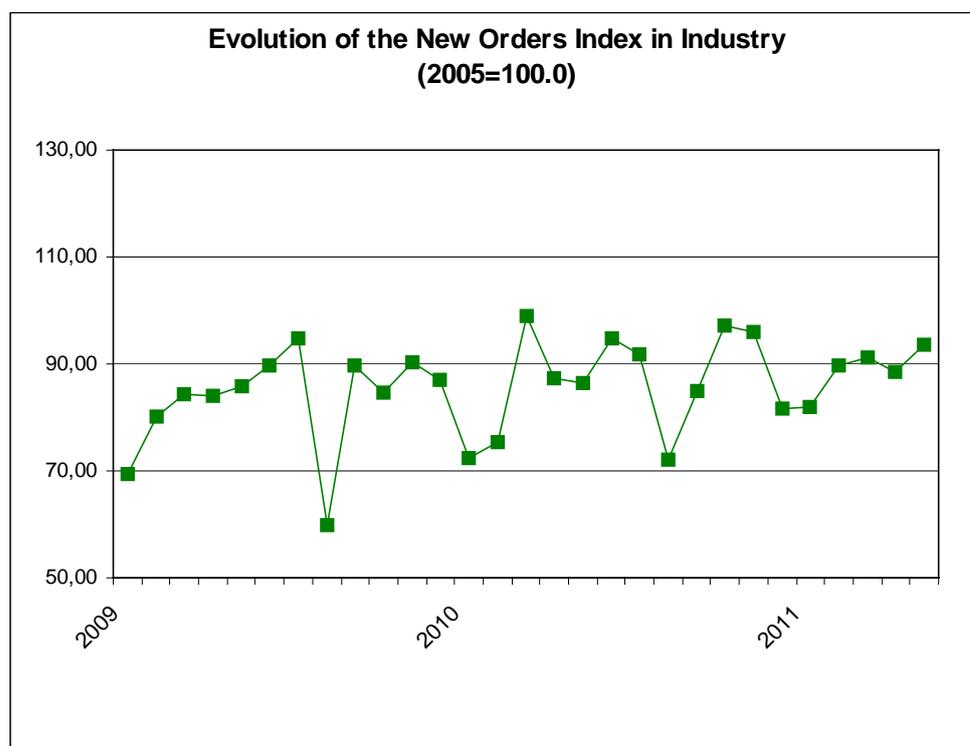
## PRESS RELEASE

The New Orders Index in Industry recorded an incline of 8.4% in May 2011 compared with May 2010.

### NEW ORDERS INDEX IN INDUSTRY: May 2011

The New Orders Index in Industry (both domestic and non-domestic market) in May 2011 compared with May 2010 recorded an incline of 8.4%. In May 2010, the annual rate of change of the New Orders in Industry was 0.4%.

The average New Orders Index in Industry for the 12-month period from June 2010 to May 2011, compared with the 12-month period from June 2009 to May 2010, increased by 5.1%. In May 2009, the corresponding average rate of change of the New Orders Index in Industry was -14.5%.



Information:

Economic and Short-Term  
Indicators Division

Production Indices Section

Diamantaki Aikaterini  
Tel: 0030 213 1352122  
Fax: 0030 213 1352738

The increase of the New Orders Index in Industry by 8.4% in May 2011, compared with May 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 3.9%.
- The New Orders Index in Industry for the non-domestic market increased by 22.3%.

The increase of the New Orders Index in Industry for the non-domestic market by 22.3% in May 2011, compared with May 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 33.7%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 16.8%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	2011*	May		Rate of change (%)	
			2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	93.5	86.3	85.9	8.4	0.4
<b>C</b>	<b>MANUFACTURING</b>	93.5	86.3	85.9	8.4	0.4
<b>13</b>	Textiles	55.2	58.8	59.0	-6.0	-0.3
<b>14</b>	Wearing apparel	43.4	51.5	66.5	-15.7	-22.6
<b>17</b>	Paper and paper products	121.4	118.0	115.9	2.8	1.9
<b>20</b>	Chemicals and chemical products	99.7	102.0	89.6	-2.2	13.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	134.3	126.4	134.6	6.3	-6.1
<b>24</b>	Basic metals	121.6	97.4	79.8	24.8	22.1
<b>25</b>	Fabricated metal products	77.9	74.9	81.7	4.0	-8.3
<b>26</b>	Computers, electronic and optical products	43.5	42.5	71.2	2.3	-40.2
<b>27</b>	Electrical equipment	79.4	79.4	78.3	0.0	1.4
<b>28</b>	Machinery and equipment n. e. c.	90.9	86.2	108.1	5.4	-20.2
<b>29</b>	Motor vehicles, trailers and semi-trailers	40.4	45.5	74.3	-11.3	-38.7
<b>30</b>	Other transport equipment	29.1	39.3	108.4	-26.0	-63.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	110.5	98.3	85.3	12.5	15.2
<b>3</b>	Capital goods	53.6	52.1	85.7	3.0	-39.2
<b>4</b>	Consumer Durables	58.4	63.8	62.1	-8.5	2.8
<b>5</b>	Consumer Non-Durables	80.8	82.4	92.8	-1.9	-11.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	2011*	May 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	69.5	72.3	89.1	-3.9	-18.8
<b>C</b>	<b>MANUFACTURING</b>	69.5	72.3	89.1	-3.9	-18.8
<b>13</b>	Textiles	42.5	53.4	60.7	-20.4	-12.0
<b>14</b>	Wearing apparel	41.6	50.6	71.4	-17.7	-29.1
<b>17</b>	Paper and paper products	119.0	117.1	116.8	1.6	0.3
<b>20</b>	Chemicals and chemical products	79.0	85.0	87.0	-7.0	-2.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	95.9	99.5	112.9	-3.7	-11.8
<b>24</b>	Basic metals	74.8	70.7	81.3	5.8	-13.0
<b>25</b>	Fabricated metal products	62.5	65.4	76.1	-4.5	-14.0
<b>26</b>	Computers. electronic and optical products	25.9	37.5	72.0	-31.0	-47.8
<b>27</b>	Electrical equipment	80.4	71.2	80.7	13.0	-11.8
<b>28</b>	Machinery and equipment n. e. c.	49.6	76.7	120.4	-35.4	-36.3
<b>29</b>	Motor vehicles. trailers and semi-trailers	20.6	37.0	61.1	-44.5	-39.4
<b>30</b>	Other transport equipment	23.2	32.9	148.1	-29.3	-77.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	81.8	82.3	88.0	-0.6	-6.5
<b>3</b>	Capital goods	35.8	43.4	95.5	-17.5	-54.5
<b>4</b>	Consumer Durables	64.0	60.2	61.1	6.2	-1.5
<b>5</b>	Consumer Non-Durables	70.0	75.8	90.6	-7.7	-16.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

Base year: 2005=100.0

Branch code	Branch name	2011*	May 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	132.8	108.6	83.4	22.3	30.3
<b>C</b>	<b>MANUFACTURING</b>	132.8	108.6	83.4	22.3	30.3
<b>13</b>	Textiles	71.5	65.0	55.5	9.9	17.0
<b>14</b>	Wearing apparel	45.6	53.3	63.2	-14.4	-15.6
<b>17</b>	Paper and paper products	142.5	125.8	108.0	13.3	16.5
<b>20</b>	Chemicals and chemical products	147.5	141.7	94.5	4.1	49.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	325.1	259.7	242.6	25.2	7.0
<b>24</b>	Basic metals	167.6	123.8	78.1	35.4	58.4
<b>25</b>	Fabricated metal products	135.0	110.3	102.9	22.3	7.2
<b>26</b>	Computers. electronic and optical products	51.7	42.4	73.8	21.7	-42.5
<b>27</b>	Electrical equipment	76.3	87.6	73.0	-12.9	19.9
<b>28</b>	Machinery and equipment n. e. c.	149.3	97.2	87.1	53.6	11.6
<b>29</b>	Motor vehicles. trailers and semi-trailers	144.7	81.8	223.0	76.8	-63.3
<b>30</b>	Other transport equipment	45.2	55.8	139.0	-19.0	-59.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	149.5	119.8	80.9	24.8	48.2
<b>3</b>	Capital goods	101.7	71.8	91.8	41.5	-21.7
<b>4</b>	Consumer Durables	52.3	65.6	62.6	-20.3	4.8
<b>5</b>	Consumer Non-Durables	97.8	92.5	94.3	5.8	-1.9

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	2011*	May 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	138.9	103.9	76.9	33.7	35.1
C	MANUFACTURING	138.9	103.9	76.9	33.7	35.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	172.7	126.1	76.5	36.9	64.9
3	Capital goods	81.5	44.6	71.4	82.7	-37.6
4	Consumer Durables	58.4	44.9	63.3	30.1	-29.1
5	Consumer Non-Durables	89.3	84.9	85.4	5.3	-0.7

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	2011*	May 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	<b>OVERALL INDEX</b>	132.1	113.0	89.0	16.8	27.1
C	MANUFACTURING	132.1	113.0	89.0	16.8	27.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	138.6	117.3	86.3	18.1	35.8
3	Capital goods	125.3	104.4	105.9	20.1	-1.4
4	Consumer Durables	39.4	114.1	60.1	-65.4	89.9
5	Consumer Non-Durables	103.0	90.3	96.9	14.1	-6.9

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)**

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 V	86.3	0.4	72.3	-18.8	108.6	30.3
VI	94.9	6.4	80.8	-13.5	117.6	38.9
VII	91.8	-2.4	74.3	-21.7	118.6	32.5
VIII	72.1	21.4	57.8	-8.4	95.2	79.7
IX	84.8	-4.9	70.7	-23.5	105.7	30.0
X	97.1	15.0	75.7	-5.7	132.2	51.8
XI	96.0	6.3	76.1	-8.4	127.5	28.3
XII	81.5	-3.2	67.6	-14.7	102.3	13.2
2011 I	81.9	13.1	61.2	-8.6	116.6	45.8
II	89.7	19.0	62.4	-8.8	135.6	58.1
III	91.2	-7.8	66.6	-26.7	132.3	19.1
IV	88.4	1.1	64.7	-14.8	128.7	21.7
*V	93.5	8.4	69.5	-3.9	132.8	22.3

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 V	108.6	30.3	103.9	35.1	113.0	27.1
VI	117.6	38.9	111.6	36.1	123.7	45.3
VII	118.6	32.5	111.0	24.9	125.3	44.6
VIII	95.2	79.7	84.6	98.2	105.4	64.2
IX	105.7	30.0	105.9	29.5	103.7	25.5
X	132.2	51.8	121.3	36.9	142.7	68.6
XI	127.5	28.3	121.2	18.2	138.4	42.0
XII	102.3	13.2	95.8	15.4	107.6	14.0
2011 I	116.6	45.8	119.7	47.0	113.1	46.0
II	135.6	58.1	128.4	49.2	145.7	75.3
III	132.3	19.1	128.4	16.3	141.6	27.8
IV	128.7	21.7	123.3	15.2	138.7	31.3
*V	132.8	22.3	138.9	33.7	132.1	16.8

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		June 2010- May. 2011*	June 2009- May. 2010	June 2008- May. 2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	88.6	84.3	98.5	5.1	-14.5
<b>C</b>	<b>MANUFACTURING</b>	88.6	84.3	98.5	5.1	-14.5
<b>13</b>	Textiles	50.1	55.0	69.6	-9.0	-20.9
<b>14</b>	Wearing apparel	51.9	66.1	82.2	-21.4	-19.6
<b>17</b>	Paper and paper products	113.3	115.1	116.6	-1.5	-1.3
<b>20</b>	Chemicals and chemical products	93.4	87.6	96.4	6.6	-9.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	133.8	142.6	124.8	-6.1	14.2
<b>24</b>	Basic metals	111.0	82.6	104.9	34.4	-21.3
<b>25</b>	Fabricated metal products	71.3	87.4	99.8	-18.4	-12.5
<b>26</b>	Computers, electronic and optical products	46.8	48.4	76.0	-3.3	-36.4
<b>27</b>	Electrical equipment	83.1	79.1	90.7	5.1	-12.8
<b>28</b>	Machinery and equipment n. e. c.	79.3	87.5	106.6	-9.4	-17.9
<b>29</b>	Motor vehicles, trailers and semi-trailers	44.5	82.9	79.2	-46.3	4.8
<b>30</b>	Other transport equipment	31.4	55.7	91.5	-43.7	-39.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	102.9	87.1	103.0	18.1	-15.4
<b>3</b>	Capital goods	51.1	70.2	90.3	-27.2	-22.3
<b>4</b>	Consumer Durables	53.5	57.0	65.4	-6.2	-12.7
<b>5</b>	Consumer Non-Durables	82.5	93.1	97.9	-11.4	-4.9

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

**Generally** The New Orders Index in Industry is being compiled since 2006.

<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13.14.17. 20. 21. 24. 25. 26. 27. 28. 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).