



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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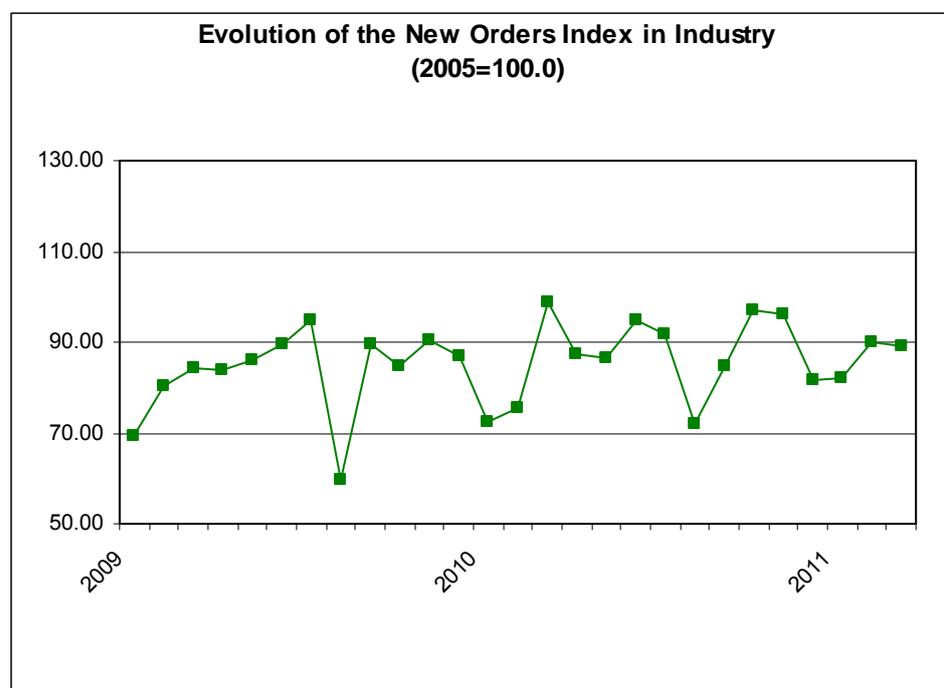
## PRESS RELEASE

The New Orders Index in Industry recorded a decline of 9.8% in March 2011 compared with March 2010.

### NEW ORDERS INDEX IN INDUSTRY: March 2011

The New Orders Index in Industry (both domestic and non-domestic market) in March 2011 compared with March 2010 recorded a decline of 9.8%. In March 2010, the annual rate of change of the New Orders in Industry was 17.4%.

The average New Orders Index in Industry for the 12-month period from April 2010 to March 2011, compared with the 12-month period from April 2009 to March 2010, increased by 4.6%. In March 2009, the corresponding average rate of change of the New Orders Index in Industry was -21.0%.



Information:

Economic and Short-Term  
Indicators Division

Production Indices Section

Diamantaki Aikaterini  
Tel: 0030 213 1352122  
Fax: 0030 213 1352738

The decrease of the New Orders Index in Industry by 9.8% in March 2011, compared with March 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market decreased by 26.2%.
- The New Orders Index in Industry for the non-domestic market increased by 14.1%.

The increase of the New Orders Index in Industry for the non-domestic market by 14.1% in March 2011, compared with March 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries increased by 21.7%.
- The New Orders Index in Industry for the non-Eurozone countries increased by 9.2%.

**Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	89.3	99.0	84.3	-9.8	17.4
<b>C</b>	<b>MANUFACTURING</b>	89.3	99.0	84.3	-9.8	17.4
<b>13</b>	Textiles	66.0	66.5	63.8	-0.6	4.1
<b>14</b>	Wearing apparel	60.6	77.8	82.1	-22.1	-5.2
<b>17</b>	Paper and paper products	112.9	123.3	115.6	-8.4	6.6
<b>20</b>	Chemicals and chemical products	97.0	106.8	100.4	-9.2	6.4
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	127.6	165.7	137.9	-23.0	20.1
<b>24</b>	Basic metals	111.6	110.8	69.0	0.8	60.5
<b>25</b>	Fabricated metal products	68.6	80.8	77.1	-15.1	4.9
<b>26</b>	Computers, electronic and optical products	46.5	48.2	66.3	-3.6	-27.3
<b>27</b>	Electrical equipment	72.6	92.9	80.2	-21.8	15.7
<b>28</b>	Machinery and equipment n. e. c.	81.6	97.8	105.0	-16.6	-6.8
<b>29</b>	Motor vehicles, trailers and semi-trailers	39.5	66.4	59.2	-40.5	12.2
<b>30</b>	Other transport equipment	33.1	43.8	99.0	-24.4	-55.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	103.6	109.9	81.8	-5.7	34.3
<b>3</b>	Capital goods	49.5	60.1	80.0	-17.7	-24.8
<b>4</b>	Consumer Durables	54.3	55.8	55.8	-2.6	-0.1
<b>5</b>	Consumer Non-Durables	85.1	106.8	101.9	-20.3	4.8

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	67.0	90.8	86.0	-26.2	5.7
<b>C</b>	<b>MANUFACTURING</b>	67.0	90.8	86.0	-26.2	5.7
<b>13</b>	Textiles	48.5	58.7	64.7	-17.4	-9.2
<b>14</b>	Wearing apparel	77.0	106.8	100.2	-27.9	6.5
<b>17</b>	Paper and paper products	112.0	122.5	116.6	-8.5	5.1
<b>20</b>	Chemicals and chemical products	83.6	99.4	94.2	-15.9	5.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	101.6	117.1	120.8	-13.3	-3.0
<b>24</b>	Basic metals	63.1	97.5	67.1	-35.3	45.4
<b>25</b>	Fabricated metal products	51.4	73.7	67.2	-30.2	9.7
<b>26</b>	Computers, electronic and optical products	22.7	37.0	62.8	-38.6	-41.1
<b>27</b>	Electrical equipment	65.9	98.6	77.9	-33.1	26.5
<b>28</b>	Machinery and equipment n. e. c.	44.4	92.6	99.8	-52.1	-7.1
<b>29</b>	Motor vehicles, trailers and semi-trailers	27.8	54.8	50.2	-49.2	9.1
<b>30</b>	Other transport equipment	28.1	39.8	140.4	-29.4	-71.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	75.1	103.2	81.8	-27.2	26.3
<b>3</b>	Capital goods	31.8	53.4	86.4	-40.4	-38.2
<b>4</b>	Consumer Durables	54.4	62.0	54.5	-12.2	13.6
<b>5</b>	Consumer Non-Durables	82.2	99.4	103.0	-17.3	-3.5

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**

**Base year: 2005=100.0**

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	126.7	111.0	85.0	14.1	30.6
<b>C</b>	<b>MANUFACTURING</b>	126.7	111.0	85.0	14.1	30.6
<b>13</b>	Textiles	88.7	75.7	61.9	17.1	22.3
<b>14</b>	Wearing apparel	46.8	53.0	66.2	-11.8	-19.9
<b>17</b>	Paper and paper products	120.1	129.5	107.0	-7.3	21.1
<b>20</b>	Chemicals and chemical products	127.8	123.9	114.8	3.1	8.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	256.8	407.0	223.1	-36.9	82.4
<b>24</b>	Basic metals	160.0	123.7	70.9	29.4	74.5
<b>25</b>	Fabricated metal products	132.8	108.6	114.2	22.3	-4.9
<b>26</b>	Computers, electronic and optical products	58.2	51.4	75.9	13.2	-32.3
<b>27</b>	Electrical equipment	79.8	83.4	82.7	-4.3	0.9
<b>28</b>	Machinery and equipment n. e. c.	134.5	100.1	108.2	34.3	-7.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	106.9	115.7	207.6	-7.6	-44.3
<b>30</b>	Other transport equipment	44.7	58.3	131.4	-23.3	-55.6
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	143.2	118.3	81.5	21.0	45.2
<b>3</b>	Capital goods	99.4	73.5	100.6	35.3	-27.0
<b>4</b>	Consumer Durables	53.7	49.5	57.7	8.5	-14.3
<b>5</b>	Consumer Non-Durables	88.2	117.1	97.3	-24.7	20.4

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	134.5	110.5	78.1	21.7	41.4
C	MANUFACTURING	134.5	110.5	78.1	21.7	41.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	170.5	131.5	77.9	29.7	68.9
3	Capital goods	77.0	44.2	73.5	74.1	-39.8
4	Consumer Durables	56.1	46.6	53.7	20.6	-13.3
5	Consumer Non-Durables	77.3	100.4	89.1	-23.0	12.7

\* Provisional data

**Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	121.0	110.8	90.3	9.2	22.6
C	MANUFACTURING	121.0	110.8	90.3	9.2	22.6
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	123.1	110.3	85.7	11.6	28.7
3	Capital goods	128.0	108.8	120.9	17.6	-10.0
4	Consumer Durables	58.0	59.8	71.5	-2.9	-16.4
5	Consumer Non-Durables	108.1	121.9	100.1	-11.3	21.7

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the New Orders Index in Industry (Total Market)**

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 III	99.0	17.4	90.8	5.7	111.0	30.6
IV	87.4	4.3	76.0	-11.5	105.7	27.1
V	86.3	0.4	72.3	-18.8	108.6	30.3
VI	94.9	6.4	80.8	-13.5	117.6	38.9
VII	91.8	-2.4	74.3	-21.7	118.6	32.5
VIII	72.1	21.4	57.8	-8.4	95.2	79.7
IX	84.8	-4.9	70.7	-23.5	105.7	30.0
X	97.1	15.0	75.7	-5.7	132.2	51.8
XI	96.0	6.3	76.1	-8.4	127.5	28.3
XII	81.5	-3.2	67.6	-14.7	102.3	13.2
2011 I	82.3	13.7	62.1	-7.2	116.2	45.3
II	90.0	19.5	63.7	-7.0	134.6	57.0
*III	89.3	-9.8	67.0	-26.2	126.7	14.1

\*Provisional data

**Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market**

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 III	111.0	30.6	110.5	41.4	110.8	22.6
IV	105.7	27.1	107.1	31.7	105.6	25.4
V	108.6	30.3	103.9	35.1	113.0	27.1
VI	117.6	38.9	111.6	36.1	123.7	45.3
VII	118.6	32.5	111.0	24.9	125.3	44.6
VIII	95.2	79.7	84.6	98.2	105.4	64.2
IX	105.7	30.0	105.9	29.5	103.7	25.5
X	132.2	51.8	121.3	36.9	142.7	68.6
XI	127.5	28.3	121.2	18.2	138.4	42.0
XII	102.3	13.2	95.8	15.4	107.6	14.0
2011 I	116.2	45.3	128.3	57.5	103.4	33.5
II	134.6	57.0	155.1	80.3	113.8	36.9
*III	126.7	14.1	134.5	21.7	121.0	9.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		Apr. 2010-Mar. 2011*	Apr. 2009-Mar. 2010	Apr. 2008-Mar. 2009	2011/2010	2010/2009
	<b>OVERALL INDEX</b>	87.8	83.9	106.2	4.6	-21.0
<b>C</b>	<b>MANUFACTURING</b>	87.8	83.9	106.2	4.6	-21.0
13	Textiles	51.2	54.9	73.7	-6.8	-25.5
14	Wearing apparel	54.1	69.6	85.1	-22.3	-18.2
17	Paper and paper products	113.5	114.3	118.3	-0.7	-3.4
20	Chemicals and chemical products	94.0	85.4	100.7	10.1	-15.2
21	Basic pharmaceutical products and pharmaceutical preparations	133.5	143.8	121.2	-7.2	18.6
24	Basic metals	107.6	79.1	121.0	36.1	-34.7
25	Fabricated metal products	70.2	89.1	105.5	-21.2	-15.6
26	Computers, electronic and optical products	47.3	51.5	82.9	-8.1	-37.9
27	Electrical equipment	83.0	77.6	98.8	7.0	-21.5
28	Machinery and equipment n. e. c.	77.6	91.4	114.3	-15.1	-20.0
29	Motor vehicles, trailers and semi-trailers	45.8	87.1	83.2	-47.4	4.7
30	Other transport equipment	35.0	66.7	89.9	-47.5	-25.9
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy					
2	Intermediate goods	101.5	84.4	113.9	20.2	-25.9
3	Capital goods	50.3	75.8	94.6	-33.6	-19.8
4	Consumer Durables	54.4	56.9	69.7	-4.4	-18.4
5	Consumer Non-Durables	83.5	95.2	98.9	-12.3	-3.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

<b>Generally</b>	The New Orders Index in Industry is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
<b>Legal basis</b>	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
<b>Computation of the Index</b>	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).