



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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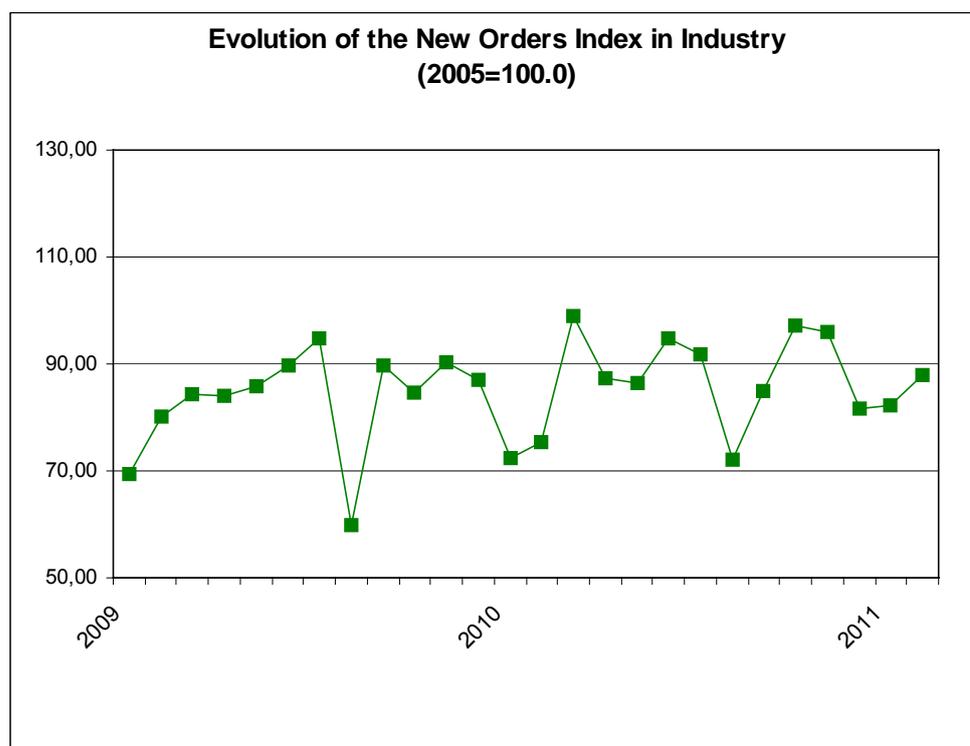
PRESS RELEASE

The New Orders Index in Industry recorded a rise of 16.8% in February 2011 compared with February 2010.

NEW ORDERS INDEX IN INDUSTRY: February 2011

The New Orders Index in Industry (both domestic and non-domestic market) in February 2011 compared with February 2010 recorded a rise of 16.8%. In February 2010, the annual rate of change of the New Orders in Industry was -6.1%.

The average New Orders Index in Industry for the 12-month period from March 2010 to February 2011, compared with the 12-month period from March 2009 to February 2010, rose by 6.7%. In February 2009, the corresponding average rate of change of the New Orders Index in Industry was -24.2%.



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The increase of the New Orders Index in Industry by 16.8% in February 2011, compared with February 2010, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 8.6%.
- The New Orders Index in Industry for the non-domestic market rose by 52.9%.

The increase of the New Orders Index in Industry for the non-domestic market by 52.9% in February 2011, compared with February 2010, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 79.8%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 28.8%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	88.0	75.3	80.2	16.8	-6.1
C	MANUFACTURING	88.0	75.3	80.2	16.8	-6.1
13	Textiles	53.9	52.3	64.4	3.0	-18.7
14	Wearing apparel	48.2	63.9	76.4	-24.6	-16.3
17	Paper and paper products	110.7	113.5	111.7	-2.5	1.7
20	Chemicals and chemical products	80.0	83.0	85.2	-3.5	-2.6
21	Basic pharmaceutical products and pharmaceutical preparations	131.7	132.5	134.9	-0.6	-1.8
24	Basic metals	124.7	75.6	71.2	64.9	6.2
25	Fabricated metal products	58.0	63.8	78.2	-9.0	-18.5
26	Computers, electronic and optical products	47.9	41.1	58.9	16.8	-30.3
27	Electrical equipment	73.4	74.4	70.1	-1.4	6.2
28	Machinery and equipment n. e. c.	73.3	74.1	89.2	-1.1	-16.9
29	Motor vehicles, trailers and semi-trailers	29.1	40.4	43.1	-28.0	-6.2
30	Other transport equipment	28.2	39.0	91.6	-27.6	-57.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	105.9	80.3	79.1	32.0	1.4
3	Capital goods	41.6	48.2	74.3	-13.8	-35.1
4	Consumer Durables	44.7	50.8	50.7	-12.1	0.3
5	Consumer Non-Durables	79.7	88.7	95.3	-10.0	-6.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	62.6	68.5	80.5	-8.6	-14.9
C	MANUFACTURING	62.6	68.5	80.5	-8.6	-14.9
13	Textiles	44.8	48.2	66.0	-7.0	-27.0
14	Wearing apparel	52.3	73.8	80.4	-29.1	-8.1
17	Paper and paper products	109.9	114.0	112.3	-3.6	1.5
20	Chemicals and chemical products	70.0	74.1	78.3	-5.6	-5.3
21	Basic pharmaceutical products and pharmaceutical preparations	97.7	89.9	123.2	8.7	-27.0
24	Basic metals	68.2	64.7	65.8	5.4	-1.7
25	Fabricated metal products	44.9	56.3	65.8	-20.2	-14.4
26	Computers, electronic and optical products	22.6	32.1	44.0	-29.6	-27.1
27	Electrical equipment	61.0	79.9	72.5	-23.7	10.1
28	Machinery and equipment n. e. c.	45.8	69.7	91.7	-34.3	-24.0
29	Motor vehicles, trailers and semi-trailers	15.6	33.6	43.3	-53.6	-22.2
30	Other transport equipment	24.9	37.1	133.4	-32.9	-72.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	72.8	75.1	77.6	-3.0	-3.2
3	Capital goods	27.7	43.6	81.0	-36.3	-46.2
4	Consumer Durables	51.0	60.4	52.1	-15.7	16.1
5	Consumer Non-Durables	71.4	76.9	93.4	-7.2	-17.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	131.1	85.7	83.1	52.9	3.2
C	MANUFACTURING	131.1	85.7	83.1	52.9	3.2
13	Textiles	65.1	56.8	61.1	14.7	-7.1
14	Wearing apparel	44.9	55.8	73.0	-19.6	-23.5
17	Paper and paper products	117.3	109.1	106.3	7.4	2.7
20	Chemicals and chemical products	103.7	103.9	101.1	-0.2	2.8
21	Basic pharmaceutical products and pharmaceutical preparations	300.5	343.9	192.9	-12.6	78.3
24	Basic metals	180.6	86.6	76.5	108.6	13.1
25	Fabricated metal products	109.2	92.2	122.1	18.5	-24.5
26	Computers, electronic and optical products	60.9	43.5	68.4	39.9	-36.3
27	Electrical equipment	92.1	68.1	67.1	35.3	1.4
28	Machinery and equipment n. e. c.	112.7	78.1	81.4	44.3	-4.1
29	Motor vehicles, trailers and semi-trailers	103.5	80.7	39.9	28.2	102.6
30	Other transport equipment	33.2	38.0	126.8	-12.5	-70.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	152.1	87.0	80.9	74.9	7.5
3	Capital goods	80.6	58.4	89.6	37.9	-34.8
4	Consumer Durables	39.2	42.6	50.1	-8.0	-15.0
5	Consumer Non-Durables	92.4	108.2	96.8	-14.6	11.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	154.7	86.0	83.1	79.8	3.6
C	MANUFACTURING	154.7	86.0	83.1	79.8	3.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	203.0	96.3	85.5	110.8	12.7
3	Capital goods	70.6	33.0	71.1	113.8	-53.6
4	Consumer Durables	39.3	39.8	51.4	-1.2	-22.6
5	Consumer Non-Durables	85.0	97.0	91.8	-12.3	5.7

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	107.1	83.1	83.7	28.8	-0.6
C	MANUFACTURING	107.1	83.1	83.7	28.8	-0.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	112.2	80.5	77.9	39.5	3.2
3	Capital goods	92.9	89.6	111.4	3.6	-19.5
4	Consumer Durables	44.4	56.7	51.0	-21.6	11.1
5	Consumer Non-Durables	89.6	99.8	105.3	-10.2	-5.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 II	75.3	-6.1	68.5	-14.9	85.7	3.2
III	99.0	17.4	90.8	5.7	111.0	30.6
IV	87.4	4.1	76.0	-11.7	105.7	27.0
V	86.3	0.5	72.3	-18.7	108.6	30.3
VI	94.9	5.8	80.8	-13.8	117.6	37.9
VII	91.8	-3.0	74.3	-22.0	118.6	31.2
VIII	72.1	20.7	57.8	-8.7	95.2	77.8
IX	84.8	-5.1	70.7	-23.5	105.7	29.2
X	97.1	14.8	75.7	-5.7	132.2	51.2
XI	96.0	6.3	76.1	-8.4	127.5	28.3
XII	81.5	-3.3	67.6	-14.7	102.3	12.8
2011 I	82.3	13.6	62.5	-6.7	115.6	44.5
*II	88.0	16.8	62.6	-8.6	131.1	52.9

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 II	85.7	3.2	86.0	3.6	83.1	-0.6
III	111.0	30.6	110.5	41.0	110.8	22.9
IV	105.7	27.0	107.1	31.7	105.6	25.3
V	108.6	30.3	103.9	35.0	113.0	27.2
VI	117.6	37.9	111.6	36.1	123.7	41.4
VII	118.6	31.2	111.0	23.7	125.3	42.4
VIII	95.2	77.8	84.6	95.5	105.4	61.5
IX	105.7	29.2	105.9	28.4	103.7	25.6
X	132.2	51.2	121.3	35.8	142.7	68.6
XI	127.5	28.3	121.2	18.1	138.4	42.2
XII	102.3	12.8	95.8	14.5	107.6	14.1
2011 I	115.6	44.5	127.3	56.3	103.2	33.3
*II	131.1	52.9	154.7	79.8	107.1	28.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Mar. 2010- Feb. 2011*	Mar. 2009- Feb. 2010	Mar. 2008- Feb. 2009		
	OVERALL INDEX	88.4	82.9	109.3	6.7	-24.2
C	MANUFACTURING	88.4	82.9	109.3	6.7	-24.2
13	Textiles	51.2	54.7	75.3	-6.4	-27.3
14	Wearing apparel	55.6	69.9	86.3	-20.5	-19.0
17	Paper and paper products	114.2	113.7	118.8	0.5	-4.3
20	Chemicals and chemical products	93.7	84.9	101.6	10.4	-16.5
21	Basic pharmaceutical products and pharmaceutical preparations	136.7	143.1	119.6	-4.4	19.6
24	Basic metals	107.5	75.9	127.6	41.8	-40.6
25	Fabricated metal products	70.8	88.8	107.9	-20.2	-17.7
26	Computers, electronic and optical products	48.0	53.0	86.6	-9.4	-38.8
27	Electrical equipment	84.7	76.6	101.4	10.6	-24.5
28	Machinery and equipment n. e. c.	79.1	92.0	118.0	-14.0	-22.1
29	Motor vehicles, trailers and semi-trailers	47.9	85.4	83.2	-43.8	2.5
30	Other transport equipment	35.9	71.3	89.9	-49.7	-20.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	101.7	82.2	118.1	23.8	-30.4
3	Capital goods	51.1	77.4	96.5	-34.0	-19.8
4	Consumer Durables	54.4	56.9	71.8	-4.3	-20.8
5	Consumer Non-Durables	85.4	95.3	99.0	-10.5	-3.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is being compiled since 2006.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract which links a producer and a third party in respect of the provision of goods and services by producer. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).