



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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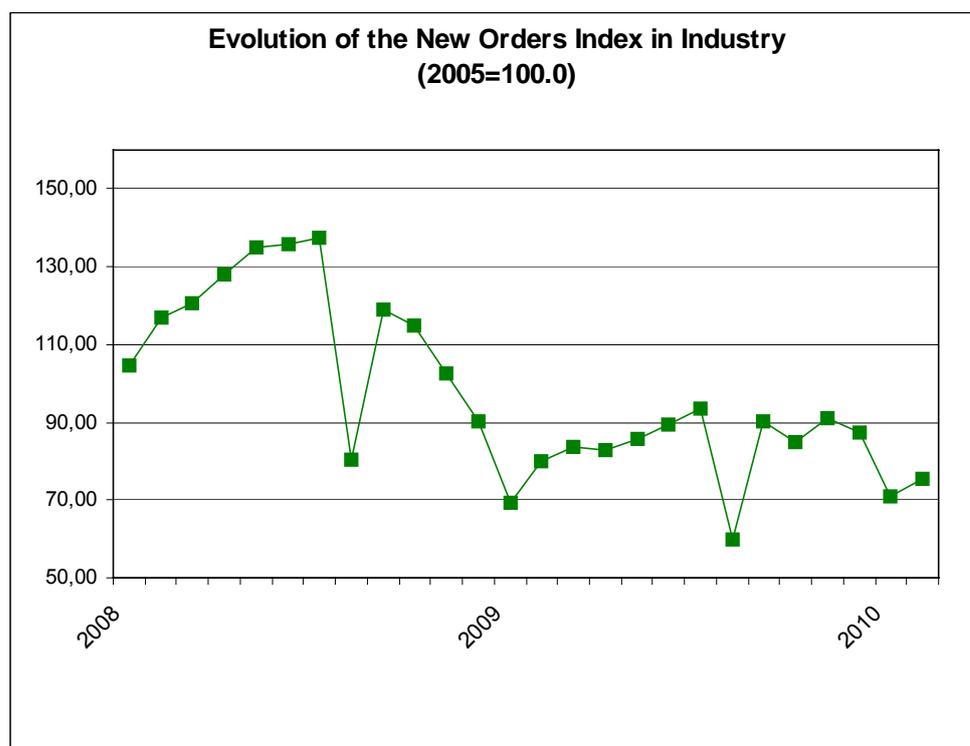
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 5.7% in February 2010 as compared to February 2009.

NEW ORDERS INDEX IN INDUSTRY: February 2010

The New Orders Index in Industry (both domestic and non-domestic market) in February 2010 as compared to February 2009 recorded a fall of 5.7%. A year earlier, the annual rate of change of the New Orders in Industry was -31.3%.

The average New Orders Index in Industry for the 12-month period March 2009 – February 2010, as compared to the 12-month period March 2008 – February 2009, fell by 24.2%. A year earlier, the corresponding average rate of change of the New Orders Index in Industry was -6.3%.



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The decrease of the New Orders Index in Industry by 5.7% in February 2010, as compared to February 2009, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 13.4%.
- The New Orders Index in Industry for the non-domestic market rose by 6.7%.

The increase of the New Orders Index in Industry for the non-domestic market by 6.7% in February 2010, as compared to February 2009, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 3.4%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 7.8%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	75.6	80.1	116.7	-5.7	-31.3
C	MANUFACTURING	49.6	64.8	90.1	-23.5	-28.1
13	Textiles	66.3	76.4	97.2	-13.1	-21.5
14	Wearing apparel	111.7	111.3	122.0	0.4	-8.8
17	Paper and paper products	79.1	84.9	112.6	-6.8	-24.6
20	Chemicals and chemical products	132.6	134.7	101.3	-1.6	33.0
21	Basic pharmaceutical products and pharmaceutical preparations	75.8	71.3	140.5	6.3	-49.2
24	Basic metals	64.1	78.3	101.0	-18.2	-22.5
25	Fabricated metal products	41.4	51.9	100.0	-20.3	-48.0
26	Computers, electronic and optical products	75.2	72.0	125.0	4.3	-42.3
27	Electrical equipment	61.3	86.5	121.1	-29.1	-28.5
28	Machinery and equipment n. e. c.	27.5	42.9	70.2	-35.9	-38.9
29	Motor vehicles, trailers and semi-trailers	73.7	91.4	87.0	-19.4	5.1
30	Other transport equipment					
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	79.1	78.9	131.1	0.3	-39.8
2	Intermediate goods	54.6	72.8	95.0	-24.9	-23.4
3	Capital goods	47.8	52.9	81.1	-9.6	-34.8
4	Consumer Durables	88.6	96.5	96.1	-8.2	0.4
5	Consumer Non-Durables	75.6	80.1	116.7	-5.7	-31.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	66.7	77.0	105.8	-13.4	-27.2
C	MANUFACTURING	66.7	77.0	105.8	-13.4	-27.2
13	Textiles	47.9	65.6	84.4	-26.9	-22.3
14	Wearing apparel	78.9	80.4	90.1	-1.9	-10.7
17	Paper and paper products	112.5	111.9	121.9	0.6	-8.2
20	Chemicals and chemical products	69.0	82.3	102.0	-16.1	-19.3
21	Basic pharmaceutical products and pharmaceutical preparations	90.3	123.0	94.4	-26.6	30.3
24	Basic metals	61.2	66.0	130.0	-7.3	-49.3
25	Fabricated metal products	53.8	65.8	88.1	-18.2	-25.2
26	Computers, electronic and optical products	17.7	28.6	59.8	-38.4	-52.1
27	Electrical equipment	71.1	72.8	121.1	-2.4	-39.9
28	Machinery and equipment n. e. c.	66.0	85.2	108.4	-22.6	-21.4
29	Motor vehicles, trailers and semi-trailers	23.0	43.1	67.9	-46.7	-36.6
30	Other transport equipment	60.2	68.1	91.5	-11.6	-25.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	70.4	77.9	120.6	-9.6	-35.4
3	Capital goods	47.6	61.0	83.1	-22.0	-26.6
4	Consumer Durables	51.7	52.7	90.4	-1.8	-41.7
5	Consumer Non-Durables	78.4	95.1	90.1	-17.5	5.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	88.1	82.6	136.2	6.7	-39.4
C	MANUFACTURING	88.1	82.6	136.2	6.7	-39.4
13	Textiles	51.1	62.4	95.4	-18.1	-34.7
14	Wearing apparel	56.1	73.0	102.9	-23.1	-29.1
17	Paper and paper products	104.6	105.7	122.9	-1.0	-14.0
20	Chemicals and chemical products	102.7	90.4	136.5	13.6	-33.7
21	Basic pharmaceutical products and pharmaceutical preparations	342.4	192.8	135.7	77.6	42.0
24	Basic metals	90.4	76.5	151.1	18.2	-49.4
25	Fabricated metal products	100.9	122.2	146.0	-17.4	-16.3
26	Computers, electronic and optical products	56.0	68.4	124.7	-18.1	-45.1
27	Electrical equipment	81.1	70.4	131.6	15.2	-46.5
28	Machinery and equipment n. e. c.	52.7	84.3	140.8	-37.5	-40.1
29	Motor vehicles, trailers and semi-trailers	51.9	39.9	79.8	30.2	-50.1
30	Other transport equipment	40.8	129.6	136.8	-68.5	-5.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	90.9	79.7	145.4	14.1	-45.2
3	Capital goods	58.6	91.0	141.2	-35.6	-35.5
4	Consumer Durables	44.5	53.6	73.1	-17.1	-26.6
5	Consumer Non-Durables	105.0	97.0	107.0	8.3	-9.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	85.7	82.9	147.7	3.4	-43.9
C	MANUFACTURING	85.7	82.9	147.7	3.4	-43.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	96.6	84.8	172.1	13.9	-50.7
3	Capital goods	34.2	72.4	135.2	-52.8	-46.5
4	Consumer Durables	38.9	52.2	69.7	-25.5	-25.0
5	Consumer Non-Durables	94.1	92.1	102.4	2.2	-10.0

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	89.7	83.2	123.9	7.8	-32.9
C	MANUFACTURING	89.7	83.2	123.9	7.8	-32.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	86.8	76.8	124.7	13.0	-38.4
3	Capital goods	90.7	114.3	141.4	-20.7	-19.2
4	Consumer Durables	65.3	60.7	85.2	7.6	-28.7
5	Consumer Non-Durables	112.1	105.1	108.4	6.7	-3.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 II	80.1	-31.3	77.0	-27.2	82.6	-39.4
III	83.6	-30.7	81.8	-29.2	83.9	-35.8
IV	82.9	-35.2	81.5	-30.6	81.5	-44.2
V	85.6	-36.4	84.7	-28.8	83.4	-48.6
VI	89.4	-34.0	88.9	-32.6	86.1	-39.1
VII	93.4	-32.1	93.1	-28.1	90.8	-40.0
VIII	59.8	-25.3	62.9	-12.6	54.4	-42.6
IX	90.1	-24.0	92.8	-17.8	83.2	-35.6
X	84.9	-25.9	81.6	-24.8	87.8	-29.4
XI	91.0	-11.1	84.4	-13.4	99.4	-9.2
XII	87.3	-3.1	84.1	-7.3	91.1	5.7
2010 I	70.7	2.0	63.9	-5.1	79.8	12.9
*II	75.6	-5.7	66.7	-13.4	88.1	6.7

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2009 II	82.6	-39.4	82.9	-43.9	83.2	-32.9
III	83.9	-35.8	78.7	-42.8	88.0	-31.3
IV	81.5	-44.2	82.4	-39.3	80.1	-50.3
V	83.4	-48.6	77.8	-42.0	88.5	-54.7
VI	86.1	-39.1	82.5	-44.6	89.1	-34.6
VII	90.8	-40.0	90.0	-36.7	88.6	-45.4
VIII	54.4	-42.6	43.8	-44.3	66.8	-41.6
IX	83.2	-35.6	81.8	-33.3	86.6	-38.2
X	87.8	-29.4	88.3	-31.2	86.9	-29.2
XI	99.4	-9.2	101.4	-5.4	99.0	-12.8
XII	91.1	5.7	83.3	-9.4	96.0	18.9
2010 I	79.8	12.9	82.0	5.0	76.1	21.1
*II	88.1	6.7	85.7	3.4	89.7	7.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2010/2009	Rate of change (%) 2009/2008
		Mar. 2009- Feb. 2010*	Mar. 2008- Feb. 2009	Mar. 2007- Feb. 2008		
	OVERALL INDEX	82.8	109.3	116.6	-24.2	-6.3
C	MANUFACTURING	82.8	109.3	116.6	-24.2	-6.3
13	Textiles	54.4	75.4	92.8	-27.8	-18.8
14	Wearing apparel	70.3	86.3	100.8	-18.6	-14.4
17	Paper and paper products	113.1	118.8	118.1	-4.8	0.6
20	Chemicals and chemical products	85.4	101.6	106.2	-16.0	-4.3
21	Basic pharmaceutical products and pharmaceutical preparations	143.2	119.6	110.3	19.7	8.4
24	Basic metals	75.9	127.6	133.6	-40.5	-4.5
25	Fabricated metal products	86.3	107.9	115.5	-20.1	-6.6
26	Computers, electronic and optical products	43.0	85.5	96.9	-49.7	-11.8
27	Electrical equipment	76.7	101.6	118.8	-24.5	-14.4
28	Machinery and equipment n. e. c.	91.2	117.9	122.8	-22.7	-4.0
29	Motor vehicles, trailers and semi-trailers	77.1	83.2	95.3	-7.4	-12.6
30	Other transport equipment	86.1	89.7	99.6	-4.0	-9.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	82.0	118.1	124.9	-30.6	-5.5
3	Capital goods	77.0	96.3	108.3	-20.0	-11.1
4	Consumer Durables	56.8	72.1	82.3	-21.2	-12.4
5	Consumer Non-Durables	96.2	99.2	103.2	-3.1	-3.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is an important business indicator and shows the monthly demand of the market of goods and services in industry. This Index was first compiled by the National Statistical Service of Greece in 2006, with base year 2000=100.0.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is released from April 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000.
References	More information about the methodology for the compilation and calculation of the index and for the time series is available in the HSA website (www.statistics.gr).