



**HELLENIC REPUBLIC
MINISTRY OF FINANCE**



**GENERAL SECRETARIAT OF THE
NATIONAL STATISTICAL SERVICE
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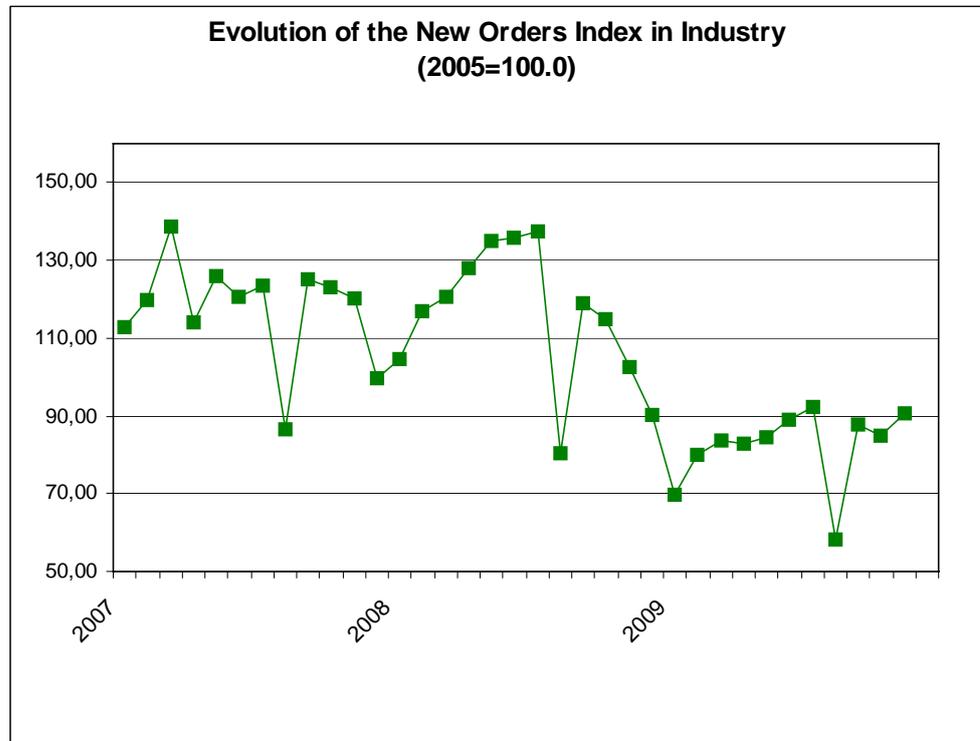
PRESS RELEASE

The New Orders Index in Industry recorded a fall of 11.6% in November 2009 as compared to November 2008.

NEW ORDERS INDEX IN INDUSTRY: November 2009

The New Orders Index in Industry (both domestic and non-domestic market) in November 2009 as compared to November 2008 recorded a fall of 11.6%. A year earlier, the annual rate of change of the New Orders in Industry was -14.9%.

The average New Orders Index in Industry for the 12-month period December 2008 – November 2009, as compared to the 12-month period December 2007 – November 2008, fell by 28.8%. A year earlier, the corresponding average rate of change of the New Orders Index in Industry was -1.3%.



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The decrease of the New Orders Index in Industry by 11.6% in November 2009, as compared to November 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 13.5%.
- The New Orders Index in Industry for the non-domestic market fell by 9.7%.

The decrease of the New Orders Index in Industry for the non-domestic market by 9.7% in November 2009, as compared to November 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 5.2%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 13.9%.

Table 1: Annual rates of change of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	90.7	102.5	120.4	-11.6	-14.9
C	MANUFACTURING	90.7	102.5	120.4	-11.6	-14.9
13	Textiles	53.9	78.2	98.6	-31.1	-20.6
14	Wearing apparel	74.7	89.4	111.5	-16.4	-19.8
17	Paper and paper products	113.4	116.1	125.2	-2.3	-7.3
20	Chemicals and chemical products	80.5	77.9	101.6	3.2	-23.3
21	Basic pharmaceutical products and pharmaceutical preparations	150.7	125.5	126.3	20.1	-0.6
24	Basic metals	85.4	115.5	134.0	-26.1	-13.8
25	Fabricated metal products	87.8	98.6	128.1	-10.9	-23.0
26	Computers, electronic and optical products	45.9	92.3	101.0	-50.3	-8.6
27	Electrical equipment	84.0	86.4	121.7	-2.8	-29.0
28	Machinery and equipment n. e. c.	75.4	117.6	116.9	-35.9	0.6
29	Motor vehicles, trailers and semi-trailers	313.3	109.4	94.9	186.3	15.3
30	Other transport equipment	93.5	122.0	107.4	-23.4	13.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	86.1	104.1	124.8	-17.4	-16.5
3	Capital goods	105.0	107.5	119.9	-2.3	-10.4
4	Consumer Durables	61.1	64.7	89.8	-5.5	-28.0
5	Consumer Non-Durables	98.5	100.1	112.3	-1.5	-10.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the New Orders Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	84.3	97.5	113.0	-13.5	-13.7
C	MANUFACTURING	84.3	97.5	113.0	-13.5	-13.7
13	Textiles	55.3	71.1	95.4	-22.2	-25.5
14	Wearing apparel	87.2	102.2	114.9	-14.7	-11.0
17	Paper and paper products	115.3	116.4	125.3	-1.0	-7.1
20	Chemicals and chemical products	72.8	70.6	99.3	3.2	-28.9
21	Basic pharmaceutical products and pharmaceutical preparations	121.0	109.0	112.5	11.0	-3.1
24	Basic metals	87.9	111.0	123.9	-20.9	-10.4
25	Fabricated metal products	76.2	93.9	117.0	-18.8	-19.8
26	Computers, electronic and optical products	35.6	90.7	79.1	-60.7	14.7
27	Electrical equipment	84.3	88.9	123.0	-5.2	-27.7
28	Machinery and equipment n. e. c.	76.2	97.3	124.3	-21.7	-21.7
29	Motor vehicles, trailers and semi-trailers	37.1	96.0	82.4	-61.3	16.6
30	Other transport equipment	92.2	110.5	93.2	-16.6	18.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	86.3	99.1	117.4	-13.0	-15.6
3	Capital goods	72.2	97.9	110.2	-26.3	-11.2
4	Consumer Durables	65.0	71.8	92.9	-9.5	-22.7
5	Consumer Non-Durables	94.7	97.1	107.1	-2.5	-9.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	99.0	109.6	131.7	-9.7	-16.8
C	MANUFACTURING	99.0	109.6	131.7	-9.7	-16.8
13	Textiles	50.9	85.7	101.4	-40.6	-15.6
14	Wearing apparel	64.3	79.0	109.7	-18.6	-27.9
17	Paper and paper products	96.8	113.0	124.3	-14.3	-9.1
20	Chemicals and chemical products	98.5	95.3	107.6	3.3	-11.4
21	Basic pharmaceutical products and pharmaceutical preparations	298.5	207.5	195.0	43.8	6.4
24	Basic metals	83.8	119.7	143.8	-30.0	-16.8
25	Fabricated metal products	127.1	115.8	168.0	9.8	-31.1
26	Computers, electronic and optical products	49.6	85.8	111.7	-42.2	-23.2
27	Electrical equipment	83.5	83.4	119.3	0.1	-30.1
28	Machinery and equipment n. e. c.	70.9	145.2	104.4	-51.2	39.1
29	Motor vehicles, trailers and semi-trailers	3892.4	260.3	235.6	1395.5	10.5
30	Other transport equipment	63.9	174.0	163.9	-63.2	6.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	85.9	110.7	134.8	-22.5	-17.9
3	Capital goods	200.7	129.8	141.2	54.6	-8.1
4	Consumer Durables	57.8	57.6	87.3	0.4	-34.0
5	Consumer Non-Durables	102.7	104.6	122.6	-1.8	-14.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the New Orders Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	101.5	107.1	132.9	-5.2	-19.4
C	MANUFACTURING	101.5	107.1	132.9	-5.2	-19.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	84.3	118.5	143.6	-28.8	-17.5
3	Capital goods	251.7	96.6	145.7	160.5	-33.7
4	Consumer Durables	62.3	47.8	93.5	30.4	-48.9
5	Consumer Non-Durables	85.9	95.8	104.6	-10.4	-8.5

* Provisional data

Table 5: Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	99.6	115.6	131.4	-13.9	-12.0
C	MANUFACTURING	99.6	115.6	131.4	-13.9	-12.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	92.4	109.3	129.1	-15.4	-15.4
3	Capital goods	118.2	181.7	129.6	-34.9	40.2
4	Consumer Durables	55.0	86.5	80.5	-36.4	7.4
5	Consumer Non-Durables	140.0	109.9	155.2	27.4	-29.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XI	102.5	-14.9	97.5	-13.7	109.6	-16.8
XII	90.0	-9.7	90.7	-7.8	86.3	-14.5
2009 I	69.6	-33.6	67.6	-34.7	70.7	-34.0
II	79.8	-31.8	76.3	-27.9	82.8	-39.3
III	83.6	-30.7	81.8	-29.2	84.2	-35.7
IV	82.8	-35.3	81.6	-30.6	81.3	-44.4
V	84.4	-37.4	83.6	-29.8	82.5	-49.2
VI	88.9	-34.4	89.2	-32.5	84.9	-40.0
VII	92.4	-32.8	92.4	-28.8	89.3	-41.0
VIII	58.3	-27.3	60.1	-16.5	54.1	-43.0
IX	87.7	-26.2	90.3	-19.9	81.6	-37.0
X	84.8	-26.1	82.2	-24.4	85.8	-31.1
*XI	90.7	-11.6	84.3	-13.5	99.0	-9.7

*Provisional data

Table 7: Evolution of the New Orders Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XI	109,6	-16,8	107,1	-19,4	115,6	-12,0
XII	86,3	-14,5	91,7	-11,0	81,2	-15,8
2009 I	70,7	-34,0	78,9	-35,9	62,3	-32,6
II	82,8	-39,3	83,4	-43,7	83,5	-32,8
III	84,2	-35,7	79,2	-42,6	89,9	-31,0
IV	81,3	-44,4	83,0	-38,9	79,0	-51,1
V	82,5	-49,2	76,4	-43,0	92,0	-53,2
VI	84,9	-40,0	82,0	-45,0	86,1	-37,2
VII	89,3	-41,0	89,7	-37,0	85,9	-47,5
VIII	54,1	-43,0	44,6	-43,3	64,5	-43,9
IX	81,6	-37,0	80,0	-35,0	86,3	-39,1
X	85,8	-31,1	87,1	-32,2	84,6	-31,5
*XI	99,0	-9,7	101,5	-5,2	99,6	-13,9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of New Orders Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Dec.2008- Nov.2009*	Dec.2007- Nov.2008	Dec.2006- Nov.2007		
	OVERALL INDEX	82.8	116.2	117.8	-28.8	-1.3
C	MANUFACTURING	82.8	116.2	117.8	-28.8	-1.3
13	Textiles	57.4	80.1	94.6	-28.3	-15.3
14	Wearing apparel	74.1	91.0	101.9	-18.6	-10.7
17	Paper and paper products	112.4	121.3	115.0	-7.3	5.5
20	Chemicals and chemical products	85.7	106.4	107.0	-19.4	-0.6
21	Basic pharmaceutical products and pharmaceutical preparations	136.2	115.8	111.1	17.7	4.2
24	Basic metals	74.4	140.5	136.7	-47.1	2.8
25	Fabricated metal products	88.9	112.7	116.4	-21.1	-3.2
26	Computers, electronic and optical products	51.5	95.0	96.7	-45.8	-1.7
27	Electrical equipment	79.0	110.4	119.2	-28.4	-7.4
28	Machinery and equipment n. e. c.	86.0	123.4	123.4	-30.3	0.0
29	Motor vehicles, trailers and semi-trailers	88.3	85.9	88.9	2.7	-3.3
30	Other transport equipment	76.9	90.2	99.7	-14.8	-9.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy					
2	Intermediate goods	81.4	127.5	126.3	-36.1	0.9
3	Capital goods	77.8	101.5	108.7	-23.4	-6.6
4	Consumer Durables	61.9	77.6	85.0	-20.2	-8.7
5	Consumer Non-Durables	95.9	100.2	104.4	-4.3	-4.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The New Orders Index in Industry is an important business indicator and shows the monthly demand of the market of goods and services in industry. This Index was first compiled by the National Statistical Service of Greece in 2006, with base year 2000=100.0.
Purpose of the index	The purpose of this index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.
Legal basis	The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17, 20, 21, 24, 25, 26, 27, 28, 29 and 30.
Computation of the Index	The New Orders Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The New Orders Index with the new base year (2005) is released from April 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000.
References	More information about the methodology for the compilation and calculation of the index and for the time series is available in the NSSG website (www.statistics.gr).