



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4,5}
August 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for August 2009, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in August 2009, as compared to August 2008, fell by 29.9%. A year earlier, the annual rate of change was -7.5%.
- The average New Orders Index in Industry for the 12-month period September 2008 - August 2009, as compared to the 12-month period September 2007 - August 2008, fell by 25.7%. A year earlier, the corresponding average rate of change was 0.5%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short - Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining - Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 29.9% in August 2009, as compared to August 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 33.5%.
- Capital Goods turnover fell by 32.4%.
- Consumer Durables turnover fell by 11.3%.
- Consumer Non-Durables turnover fell by 13.4%.

In addition, the decrease of the New Orders Index in Industry by 29.9% in August 2009, as compared to August 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 18.4%.
- The New Orders Index in Industry for the non-domestic market fell by 44.1%.

The decrease of the New Orders Index in Industry for the non-domestic market by 44.1% in August 2009, as compared to August 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 42.1%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 47.2%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	August 2009*	August 2008	August 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	56.2	80.2	86.6	-29.9	-7.5
C	Manufacturing	56.2	80.2	86.6	-29.9	-7.5
13	Textiles	23.4	31.8	39.9	-26.5	-20.2
14	Wearing apparel	57.6	72.0	80.5	-20.0	-10.6
17	Paper and paper products	87.7	95.8	103.2	-8.4	-7.2
20	Chemicals and chemical products	62.9	88.0	84.8	-28.6	3.8
21	Basic pharmaceutical products and pharmaceutical preparations	56.4	51.4	53.8	9.7	-4.4
24	Basic metals	53.7	97.2	99.4	-44.8	-2.1
25	Fabricated metal products	81.8	91.6	97.8	-10.8	-6.3
26	Computers, electronic and optical products	21.9	44.4	65.1	-50.8	-31.7
27	Electrical equipment	58.1	78.7	94.8	-26.2	-17.0
28	Machinery and equipment n. e. c.	46.0	73.5	88.6	-37.4	-17.0
29	Motor vehicles, trailers and semi-trailers	34.7	43.5	77.7	-20.2	-44.0
30	Other transport equipment	21.8	43.3	67.0	-49.6	-35.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	62.2	93.6	96.2	-33.5	-2.7
3	Capital goods	37.2	55.1	74.6	-32.4	-26.2
4	Consumer Durables	54.1	61.0	73.4	-11.3	-16.8
5	Consumer Non-Durables	54.1	62.5	68.5	-13.4	-8.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	August 2009*	August 2008	August 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	58.7	72.0	80.8	-18.4	-11.0
C	Manufacturing	58.7	72.0	80.8	-18.4	-11.0
13	Textiles	20.9	26.8	38.1	-21.8	-29.7
14	Wearing apparel	64.4	78.6	80.7	-18.1	-2.6
17	Paper and paper products	89.5	95.2	103.4	-6.0	-8.0
20	Chemicals and chemical products	56.2	73.6	76.8	-23.7	-4.1
21	Basic pharmaceutical products and pharmaceutical preparations	42.8	41.9	49.7	2.3	-15.8
24	Basic metals	55.0	77.8	94.1	-29.3	-17.4
25	Fabricated metal products	86.7	96.5	93.4	-10.2	3.4
26	Computers, electronic and optical products	23.3	34.9	32.1	-33.4	8.9
27	Electrical equipment	74.7	80.8	89.4	-7.5	-9.7
28	Machinery and equipment n. e. c.	49.8	63.0	77.9	-21.0	-19.1
29	Motor vehicles, trailers and semi-trailers	23.1	40.0	73.4	-42.1	-45.5
30	Other transport equipment	37.1	50.2	66.5	-26.2	-24.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	67.7	84.1	91.1	-19.5	-7.7
3	Capital goods	39.8	52.2	67.3	-23.9	-22.4
4	Consumer Durables	74.0	68.9	81.7	7.5	-15.7
5	Consumer Non-Durables	50.1	58.4	65.5	-14.2	-10.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	August 2009*	August 2008	August 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	53.0	94.9	96.9	-44.1	-2.1
C	Manufacturing	53.0	94.9	96.9	-44.1	-2.1
13	Textiles	25.9	38.2	42.7	-32.2	-10.4
14	Wearing apparel	51.3	65.9	79.7	-22.1	-17.4
17	Paper and paper products	72.1	101.3	100.9	-28.8	0.3
20	Chemicals and chemical products	77.8	121.9	104.0	-36.2	17.3
21	Basic pharmaceutical products and pharmaceutical preparations	123.7	98.6	73.9	25.4	33.5
24	Basic metals	52.7	116.2	104.8	-54.6	10.9
25	Fabricated metal products	63.5	72.6	114.5	-12.6	-36.6
26	Computers, electronic and optical products	18.7	46.3	87.7	-59.7	-47.2
27	Electrical equipment	40.0	76.9	104.4	-47.9	-26.4
28	Machinery and equipment n. e. c.	38.9	87.0	104.4	-55.3	-16.7
29	Motor vehicles, trailers and semi-trailers	194.3	64.6	121.2	201.0	-46.7
30	Other transport equipment	16.9	77.4	88.1	-78.1	-12.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	54.0	106.1	103.4	-49.1	2.6
3	Capital goods	40.3	70.1	98.8	-42.5	-29.1
4	Consumer Durables	37.5	54.5	66.4	-31.3	-17.9
5	Consumer Non-Durables	60.7	70.2	74.1	-13.5	-5.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	August 2009*	August 2008	August 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	45.6	78.8	93.7	-42.1	-15.9
C	Manufacturing	45.6	78.8	93.7	-42.1	-15.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	49.4	90.7	103.1	-45.6	-12.0
3	Capital goods	25.2	56.6	99.6	-55.4	-43.2
4	Consumer Durables	31.7	57.3	79.6	-44.7	-28.0
5	Consumer Non-Durables	49.4	60.2	65.4	-17.9	-8.0

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	August 2009*	August 2008	August 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	60.7	114.8	103.9	-47.2	10.5
C	Manufacturing	60.7	114.8	103.9	-47.2	10.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	58.7	122.5	106.5	-52.1	15.1
3	Capital goods	52.1	88.1	105.5	-40.8	-16.5
4	Consumer Durables	55.0	53.8	35.3	2.3	52.5
5	Consumer Non-Durables	82.4	89.5	92.3	-8.0	-3.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VIII	80.2	-7.5	72.0	-11.0	94.9	-2.1
	IX	-5.3	112.3	-3.9	129.7	-7.4
	X	-7.3	107.8	-5.7	124.7	-9.6
	XI	-15.2	96.8	-14.5	109.9	-16.5
	XII	-11.0	88.6	-10.0	86.6	-14.1
2009 I	68.4	-34.8	67.1	-35.1	70.7	-34.0
	II	-31.9	76.7	-27.4	83.9	-38.6
	III	-30.2	84.1	-27.0	84.5	-35.6
	IV	-34.2	83.1	-29.1	84.8	-42.1
	V	-37.8	84.0	-29.4	83.3	-48.8
	VI	-35.4	89.4	-32.1	82.9	-41.5
	VII	-33.2	93.3	-27.5	88.1	-41.9
	*VIII	-29.9	58.7	-18.4	53.0	-44.1

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VIII	94.9	-2.1	78.8	-15.9	114.8	10.5
	IX	-7.4	123.6	-4.9	141.6	-6.9
	X	-9.6	129.2	-12.9	123.3	-3.4
	XI	-16.5	107.8	-18.9	115.5	-12.0
	XII	-14.1	92.4	-10.4	81.1	-15.8
2009 I	70.7	-34.0	78.9	-36.1	61.9	-33.0
	II	-38.6	84.4	-43.2	84.9	-31.6
	III	-35.6	79.5	-42.5	90.9	-30.2
	IV	-42.1	82.5	-39.6	86.9	-46.2
	V	-48.8	76.9	-43.1	92.9	-52.7
	VI	-41.5	82.6	-44.7	83.5	-39.1
	VII	-41.9	91.6	-35.9	82.8	-49.4
	*VIII	-44.1	45.6	-42.1	60.7	-47.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Sep.2008-Aug.2009*	Sep.2007-Aug.2008	Sep.2006-Aug.2007		
	Overall Index	88.3	118.9	118.3	-25.7	0.5
C	Manufacturing	88.3	118.9	118.3	-25.7	0.5
13	Textiles	65.0	83.6	95.7	-22.3	-12.6
14	Wearing apparel	79.1	93.4	102.3	-15.4	-8.7
17	Paper and paper products	114.2	121.8	111.5	-6.3	9.3
20	Chemicals and chemical products	88.4	108.2	105.4	-18.3	2.7
21	Basic pharmaceutical products and pharmaceutical preparations	122.8	113.2	109.5	8.5	3.4
24	Basic metals	86.0	144.0	141.2	-40.3	2.0
25	Fabricated metal products	92.7	116.0	115.3	-20.1	0.6
26	Computers, electronic and optical products	68.9	98.6	98.7	-30.1	-0.1
27	Electrical equipment	82.4	116.5	119.5	-29.3	-2.4
28	Machinery and equipment n. e. c.	95.5	125.0	119.6	-23.6	4.5
29	Motor vehicles, trailers and semi-trailers	69.0	87.4	84.6	-21.1	3.3
30	Other transport equipment	84.9	90.6	94.0	-6.4	-3.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	89.3	130.9	127.6	-31.8	2.6
3	Capital goods	82.9	104.2	106.3	-20.4	-2.0
4	Consumer Durables	63.7	80.2	89.8	-20.6	-10.7
5	Consumer Non-Durables	94.8	100.3	104.3	-5.5	-3.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".