



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 18 September 2009

**PRESS RELEASE**  
**New Orders Index in Industry<sup>1,2,3,4,5</sup>**  
**July 2009**

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for July 2009, according to provisional<sup>5</sup> results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in July 2009, as compared to July 2008, fell by 33.7%. A year earlier, the annual rate of change was 11.0%.
- ❑ The average New Orders Index in Industry for the 12-month period August 2008 - July 2009, as compared to the 12-month period August 2007 - July 2008, fell by 24.5%. A year earlier, the corresponding average rate of change was 1.0%.

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<sup>1</sup> The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

<sup>3</sup> The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

<sup>4</sup> The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 33.7% in July 2009, as compared to July 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 43.2%.
- Capital Goods turnover fell by 21.6%.
- Consumer Durables turnover fell by 3.4%.
- Consumer Non-Durables turnover fell by 4.6%.

In addition, the decrease of the New Orders Index in Industry by 33.7% in July 2009, as compared to July 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 27.8%.
- The New Orders Index in Industry for the non-domestic market fell by 42.9%.

The decrease of the New Orders Index in Industry for the non-domestic market by 42.9% in July 2009, as compared to July 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 36.1%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 50.8%.

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**Table I**  
**Annual rates of change of the New Orders Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	90.9	137.1	123.6	-33.7	11.0
<b>C</b>	<b>Manufacturing</b>	90.9	137.1	123.6	-33.7	11.0
<b>13</b>	Textiles	61.2	85.3	101.7	-28.2	-16.1
<b>14</b>	Wearing apparel	69.0	84.7	97.2	-18.5	-12.9
<b>17</b>	Paper and paper products	126.1	136.6	120.5	-7.7	13.4
<b>20</b>	Chemicals and chemical products	91.8	142.2	119.6	-35.4	18.9
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	167.6	149.6	139.0	12.1	7.6
<b>24</b>	Basic metals	78.9	169.2	136.7	-53.3	23.7
<b>25</b>	Fabricated metal products	118.9	147.7	129.0	-19.5	14.5
<b>26</b>	Computers, electronic and optical products	57.3	89.6	85.8	-36.0	4.5
<b>27</b>	Electrical equipment	96.1	132.3	133.0	-27.4	-0.5
<b>28</b>	Machinery and equipment n. e. c.	95.6	129.1	132.6	-26.0	-2.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	38.4	54.5	77.7	-29.5	-29.9
<b>30</b>	Other transport equipment	50.7	69.8	90.2	-27.4	-22.6
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	89.7	157.9	133.1	-43.2	18.7
<b>3</b>	Capital goods	75.7	96.6	103.8	-21.6	-7.0
<b>4</b>	Consumer Durables	88.0	91.1	95.5	-3.4	-4.6
<b>5</b>	Consumer Non-Durables	109.4	114.7	115.8	-4.6	-0.9

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table II**  
**Annual rates of change of the New Orders Index in Industry for the Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	93.0	128.8	117.4	-27.8	9.7
<b>C</b>	<b>Manufacturing</b>	93.0	128.8	117.4	-27.8	9.7
<b>13</b>	Textiles	62.7	83.5	103.4	-24.9	-19.3
<b>14</b>	Wearing apparel	65.8	75.0	79.7	-12.3	-5.9
<b>17</b>	Paper and paper products	127.1	135.9	120.2	-6.5	13.0
<b>20</b>	Chemicals and chemical products	88.7	118.2	111.9	-25.0	5.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	127.9	139.7	136.9	-8.5	2.1
<b>24</b>	Basic metals	86.0	168.7	135.3	-49.0	24.7
<b>25</b>	Fabricated metal products	114.7	142.4	116.6	-19.5	22.2
<b>26</b>	Computers, electronic and optical products	64.5	82.2	86.7	-21.5	-5.2
<b>27</b>	Electrical equipment	105.1	134.0	134.2	-21.6	-0.1
<b>28</b>	Machinery and equipment n. e. c.	96.7	122.5	113.0	-21.0	8.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	34.0	44.6	61.1	-23.9	-26.9
<b>30</b>	Other transport equipment	59.3	63.4	85.7	-6.5	-26.0
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	95.7	151.3	128.5	-36.8	17.7
<b>3</b>	Capital goods	76.0	87.0	92.8	-12.6	-6.3
<b>4</b>	Consumer Durables	99.8	100.4	102.3	-0.6	-1.9
<b>5</b>	Consumer Non-Durables	101.3	113.0	113.6	-10.3	-0.5

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table III**

**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	86.7	151.7	133.9	-42.9	13.3
<b>C</b>	<b>Manufacturing</b>	86.7	151.7	133.9	-42.9	13.3
<b>13</b>	Textiles	58.2	86.8	98.8	-32.9	-12.1
<b>14</b>	Wearing apparel	71.4	92.5	111.9	-22.8	-17.4
<b>17</b>	Paper and paper products	117.1	142.5	122.5	-17.9	16.3
<b>20</b>	Chemicals and chemical products	98.7	199.1	137.0	-50.4	45.4
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	365.0	198.4	149.5	84.0	32.7
<b>24</b>	Basic metals	72.2	169.5	138.0	-57.4	22.8
<b>25</b>	Fabricated metal products	135.7	163.7	175.8	-17.1	-6.9
<b>26</b>	Computers, electronic and optical products	54.8	98.1	86.9	-44.1	12.8
<b>27</b>	Electrical equipment	85.0	131.2	131.5	-35.2	-0.2
<b>28</b>	Machinery and equipment n. e. c.	91.1	137.6	161.1	-33.8	-14.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	56.3	163.2	284.3	-65.5	-42.6
<b>30</b>	Other transport equipment	56.7	187.5	131.9	-69.8	42.2
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	80.6	166.2	139.1	-51.5	19.5
<b>3</b>	Capital goods	81.5	134.8	140.0	-39.5	-3.7
<b>4</b>	Consumer Durables	77.3	82.7	89.0	-6.5	-7.1
<b>5</b>	Consumer Non-Durables	119.3	114.7	117.9	4.0	-2.7

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table IV**

**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries**  
**(2005 = 100,0)**

Codes	Non – Domestic Market Eurozone Countries	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	91.3	143.0	148.8	-36.1	-3.9
C	Manufacturing	91.3	143.0	148.8	-36.1	-3.9
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	91.1	161.0	164.5	-43.4	-2.1
3	Capital goods	72.2	136.3	140.4	-47.0	-2.9
4	Consumer Durables	83.1	90.0	106.3	-7.6	-15.3
5	Consumer Non-Durables	105.0	106.8	117.4	-1.6	-9.0

\*Provisional data

**Table V**

**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries**  
**(2005 = 100,0)**

Codes	Non – Domestic Market Non - Eurozone Countries	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	80.4	163.6	124.2	-50.8	31.7
C	Manufacturing	80.4	163.6	124.2	-50.8	31.7
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	73.2	173.7	122.5	-57.9	41.8
3	Capital goods	96.8	145.8	162.1	-33.6	-10.1
4	Consumer Durables	59.7	62.1	46.7	-3.8	32.9
5	Consumer Non-Durables	120.2	118.8	114.3	1.2	4.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table VI**  
**Evolution of the New Orders Index in Industry (Total Market)**  
*(2005 = 100,0)*

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VII	137.1	11.0	128.8	9.7	151.7	13.3
	VIII	80.2	72.0	-11.0	94.9	-2.1
	IX	118.6	112.3	-3.9	129.7	-7.4
	X	114.2	107.8	-5.7	124.7	-9.6
	XI	102.1	96.8	-14.5	109.9	-16.5
	XII	88.8	88.6	-10.0	86.6	-14.1
2009 I	68.2	-34.9	66.8	-35.4	70.8	-33.9
	II	79.5	76.5	-27.6	84.1	-38.4
	III	83.9	83.6	-27.3	84.6	-35.5
	IV	84.1	82.8	-29.3	84.8	-42.1
	V	83.9	83.8	-29.6	83.3	-48.8
	VI	87.7	89.5	-32.0	83.4	-41.1
	*VII	90.9	93.0	-27.8	86.7	-42.9

\*Provisional data

**Table VII**  
**Evolution of the New Orders Index in Industry for the Non – Domestic Market**  
*(2005 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VII	151.7	13.3	143.0	-3.9	163.6	31.7
	VIII	94.9	78.8	-15.9	114.8	10.5
	IX	129.7	123.6	-4.9	141.6	-6.9
	X	124.7	129.2	-12.9	123.3	-3.4
	XI	109.9	107.8	-18.9	115.5	-12.0
	XII	86.6	92.4	-10.4	81.1	-15.8
2009 I	70.8	-33.9	78.8	-36.1	62.1	-32.8
	II	84.1	84.4	-43.2	85.2	-31.4
	III	84.6	79.5	-42.5	91.1	-30.0
	IV	84.8	82.5	-39.6	86.9	-46.2
	V	83.3	79.7	-41.0	89.8	-54.2
	VI	83.4	82.6	-44.7	84.6	-38.3
	*VII	86.7	91.3	-36.1	80.4	-50.8

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of New Orders Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Aug.2008-Jul.2009*	Aug.2007-Jul.2008	Aug.2006-Jul.2007		
	<b>Overall Index</b>	90.2	119.4	118.2	-24.5	1.0
<b>C</b>	<b>Manufacturing</b>	90.2	119.4	118.2	-24.5	1.0
<b>13</b>	Textiles	65.7	84.3	96.5	-22.1	-12.6
<b>14</b>	Wearing apparel	80.2	94.1	102.2	-14.8	-7.9
<b>17</b>	Paper and paper products	114.9	122.5	110.9	-6.2	10.4
<b>20</b>	Chemicals and chemical products	89.6	107.9	105.5	-17.0	2.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	121.3	113.4	110.0	7.0	3.1
<b>24</b>	Basic metals	89.7	144.2	141.0	-37.8	2.2
<b>25</b>	Fabricated metal products	93.8	116.5	115.9	-19.5	0.5
<b>26</b>	Computers, electronic and optical products	70.5	100.3	98.2	-29.7	2.1
<b>27</b>	Electrical equipment	84.5	117.9	119.0	-28.3	-0.9
<b>28</b>	Machinery and equipment n. e. c.	98.0	126.2	119.2	-22.3	5.9
<b>29</b>	Motor vehicles, trailers and semi-trailers	69.6	90.3	81.4	-22.9	11.0
<b>30</b>	Other transport equipment	86.8	92.6	92.4	-6.3	0.2
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	91.6	131.1	127.4	-30.1	2.9
<b>3</b>	Capital goods	84.6	105.8	105.9	-20.0	0.0
<b>4</b>	Consumer Durables	65.0	81.3	90.6	-20.0	-10.3
<b>5</b>	Consumer Non-Durables	95.4	100.8	104.5	-5.3	-3.6

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".