



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4,5}
June 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for June 2009, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in June 2009, as compared to June 2008, fell by 36.0%. A year earlier, the annual rate of change was 11.9%.
- ❑ The average New Orders Index in Industry for the 12-month period July 2008 - June 2009, as compared to the 12-month period July 2007 - June 2008, fell by 20.9%. A year earlier, the corresponding average rate of change was -0.2%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 36.0% in June 2009, as compared to June 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 43.7%.
- Capital Goods turnover fell by 27.7%.
- Consumer Durables turnover fell by 26.7%.
- Consumer Non-Durables turnover fell by 8.1%.

In addition, the decrease of the New Orders Index in Industry by 36.0% in June 2009, as compared to June 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 33.8%.
- The New Orders Index in Industry for the non-domestic market fell by 40.2%.

The decrease of the New Orders Index in Industry for the non-domestic market by 40.2% in June 2009, as compared to June 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 43.0%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 38.5%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.4	135.1	120.7	-36.0	11.9
C	Manufacturing	86.4	135.1	120.7	-36.0	11.9
13	Textiles	60.0	87.0	105.4	-31.0	-17.4
14	Wearing apparel	61.3	75.8	97.0	-19.2	-21.9
17	Paper and paper products	124.8	134.8	117.9	-7.4	14.4
20	Chemicals and chemical products	95.8	120.8	101.0	-20.7	19.6
21	Basic pharmaceutical products and pharmaceutical preparations	130.5	121.4	109.2	7.5	11.2
24	Basic metals	75.2	170.6	132.9	-55.9	28.4
25	Fabricated metal products	101.6	139.0	130.2	-26.9	6.7
26	Computers, electronic and optical products	60.0	102.4	114.7	-41.5	-10.7
27	Electrical equipment	82.8	138.1	131.9	-40.1	4.7
28	Machinery and equipment n. e. c.	101.8	147.3	137.8	-30.9	6.9
29	Motor vehicles, trailers and semi-trailers	71.8	95.6	98.4	-24.9	-2.9
30	Other transport equipment	84.6	104.6	120.6	-19.1	-13.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	85.9	152.7	126.3	-43.7	20.9
3	Capital goods	85.8	118.7	123.3	-27.7	-3.8
4	Consumer Durables	67.6	92.2	96.4	-26.7	-4.3
5	Consumer Non-Durables	92.2	100.3	104.7	-8.1	-4.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table II

Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.8	131.1	112.4	-33.8	16.6
C	Manufacturing	86.8	131.1	112.4	-33.8	16.6
13	Textiles	63.2	88.8	100.3	-28.8	-11.4
14	Wearing apparel	57.0	66.9	73.5	-14.9	-8.9
17	Paper and paper products	126.9	133.5	118.0	-5.0	13.2
20	Chemicals and chemical products	90.7	104.0	100.9	-12.9	3.1
21	Basic pharmaceutical products and pharmaceutical preparations	104.9	107.0	105.2	-2.0	1.7
24	Basic metals	75.4	186.1	123.2	-59.5	51.0
25	Fabricated metal products	95.7	137.5	126.6	-30.4	8.6
26	Computers, electronic and optical products	46.2	70.1	73.5	-34.1	-4.6
27	Electrical equipment	92.2	132.4	124.6	-30.4	6.3
28	Machinery and equipment n. e. c.	96.0	137.4	126.6	-30.2	8.5
29	Motor vehicles, trailers and semi-trailers	75.2	93.0	91.0	-19.2	2.1
30	Other transport equipment	85.5	104.6	107.9	-18.2	-3.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	88.3	152.7	118.8	-42.2	28.6
3	Capital goods	83.3	112.4	112.7	-25.9	-0.2
4	Consumer Durables	82.2	93.4	98.6	-12.0	-5.3
5	Consumer Non-Durables	87.1	96.4	97.0	-9.6	-0.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	84.8	141.7	134.1	-40.2	5.7
C	Manufacturing	84.8	141.7	134.1	-40.2	5.7
13	Textiles	54.8	85.8	110.2	-36.0	-22.2
14	Wearing apparel	65.1	83.2	117.3	-21.7	-29.0
17	Paper and paper products	106.2	146.0	116.9	-27.3	24.9
20	Chemicals and chemical products	106.7	159.9	101.7	-33.3	57.3
21	Basic pharmaceutical products and pharmaceutical preparations	257.9	193.0	128.8	33.7	49.8
24	Basic metals	75.1	155.1	142.4	-51.6	8.9
25	Fabricated metal products	124.7	141.2	142.0	-11.7	-0.5
26	Computers, electronic and optical products	64.9	123.3	139.6	-47.4	-11.7
27	Electrical equipment	72.1	146.4	142.4	-50.8	2.8
28	Machinery and equipment n. e. c.	107.0	159.9	155.7	-33.1	2.7
29	Motor vehicles, trailers and semi-trailers	58.4	135.8	194.8	-57.0	-30.3
30	Other transport equipment	113.7	167.2	223.4	-32.0	-25.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	82.1	152.3	136.7	-46.1	11.4
3	Capital goods	94.4	143.3	155.2	-34.1	-7.7
4	Consumer Durables	54.2	92.6	95.0	-41.5	-2.6
5	Consumer Non-Durables	98.2	105.5	118.7	-6.9	-11.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	85.2	149.3	143.7	-43.0	3.9
C	Manufacturing	85.2	149.3	143.7	-43.0	3.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	90.4	173.8	153.8	-48.0	13.0
3	Capital goods	70.0	142.1	156.3	-50.8	-9.1
4	Consumer Durables	53.0	98.8	113.7	-46.4	-13.1
5	Consumer Non-Durables	87.0	92.3	114.5	-5.8	-19.4

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	84.4	137.1	128.3	-38.5	6.9
C	Manufacturing	84.4	137.1	128.3	-38.5	6.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	76.8	137.8	126.0	-44.2	9.3
3	Capital goods	128.1	148.7	163.1	-13.9	-8.8
4	Consumer Durables	54.9	69.1	46.5	-20.6	48.4
5	Consumer Non-Durables	105.1	131.4	125.4	-20.0	4.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	VI	135.1	11.9	131.1	16.6	141.7	5.7
	VII	136.9	10.8	128.4	9.4	151.7	13.3
	VIII	80.0	-7.7	71.6	-11.4	94.9	-2.1
	IX	118.3	-5.5	111.8	-4.3	129.7	-7.4
	X	113.9	-7.6	107.3	-6.1	124.7	-9.6
	XI	101.8	-15.4	96.3	-14.9	110.0	-16.5
	XII	88.5	-11.3	88.1	-10.5	86.6	-14.1
2009	I	68.2	-34.8	66.4	-35.6	71.5	-33.3
	II	78.7	-32.5	75.7	-28.1	83.3	-39.0
	III	82.1	-31.7	81.6	-28.9	83.3	-36.5
	IV	83.1	-35.0	81.4	-30.2	84.4	-42.4
	V	83.6	-38.0	82.5	-30.4	84.9	-47.8
	* VI	86.4	-36.0	86.8	-33.8	84.8	-40.2

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	VI	141.7	5.7	149.3	3.9	137.1	6.9
	VII	151.7	13.3	143.2	-3.7	163.3	31.4
	VIII	94.9	-2.1	78.8	-15.9	114.8	10.5
	IX	129.7	-7.4	123.6	-4.9	141.6	-6.9
	X	124.7	-9.6	129.2	-12.9	123.3	-3.4
	XI	110.0	-16.5	107.8	-18.9	115.6	-12.0
	XII	86.6	-14.1	92.4	-10.4	81.1	-15.8
2009	I	71.5	-33.3	79.2	-35.8	63.1	-31.7
	II	83.3	-39.0	83.7	-43.6	84.3	-32.1
	III	83.3	-36.5	78.5	-43.2	89.7	-31.0
	IV	84.4	-42.4	82.2	-39.9	86.6	-46.4
	V	84.9	-47.8	79.4	-41.3	93.7	-52.3
	* VI	84.8	-40.2	85.2	-43.0	84.4	-38.5

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		July 2008 - June 2009*	July 2007 - June 2008	July 2006 - June 2007		
	Overall Index	93.5	118.1	118.4	-20.9	-0.2
C	Manufacturing	93.5	118.1	118.4	-20.9	-0.2
13	Textiles	67.7	85.7	96.2	-21.1	-10.9
14	Wearing apparel	81.6	95.2	101.9	-14.2	-6.6
17	Paper and paper products	115.8	121.1	109.7	-4.4	10.4
20	Chemicals and chemical products	93.4	105.8	105.0	-11.8	0.7
21	Basic pharmaceutical products and pharmaceutical preparations	114.7	110.6	109.7	3.6	0.9
24	Basic metals	97.4	141.5	142.7	-31.1	-0.9
25	Fabricated metal products	96.3	114.9	115.4	-16.2	-0.4
26	Computers, electronic and optical products	73.3	100.0	99.3	-26.7	0.7
27	Electrical equipment	86.2	117.9	118.2	-26.9	-0.2
28	Machinery and equipment n. e. c.	100.6	126.5	119.0	-20.5	6.3
29	Motor vehicles, trailers and semi-trailers	68.4	92.2	80.8	-25.9	14.1
30	Other transport equipment	84.9	94.3	92.9	-10.0	1.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	97.3	129.0	127.7	-24.6	1.0
3	Capital goods	85.4	106.4	106.1	-19.8	0.3
4	Consumer Durables	65.5	81.6	91.8	-19.8	-11.0
5	Consumer Non-Durables	93.7	100.1	104.2	-6.3	-3.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".