



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
Revised New Orders Index in Industry^{1,2,3,4,5}
March 2009

The National Statistical Service of Greece publishes the Revised New Orders Index in Industry, with base year 2005=100.0, for March 2009, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in March 2009, as compared to March 2008, fell by 27.3%. A year earlier, the annual rate of change was –12.6%.
- The average New Orders Index in Industry for the 12-month period April 2008 - March 2009, as compared to the 12-month period April 2007 - March 2008, fell by 7.7%. A year earlier, the corresponding average rate of change was –3.4%.

¹ The New Orders Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The revision of the New Orders Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section C (manufacturing) of the NACE Rev.2 classification and specifically only for the divisions: 13,14,17,20,21,24,25,26,27,28,29 and 30.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month, which are indicated as such.

The decrease of the New Orders Index in Industry by 27.3% in March 2009, as compared to March 2008, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 34.5%.
- Capital Goods turnover fell by 27.1%.
- Consumer Durables turnover fell by 18.2%.
- Consumer Non-Durables turnover rose by 1.5%.

In addition, the decrease of the New Orders Index in Industry by 27.3% in March 2009, as compared to March 2008, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 24.9%.
- The New Orders Index in Industry for the non-domestic market fell by 31.3%.

The decrease of the New Orders Index in Industry for the non-domestic market by 31.3% in March 2009, as compared to March 2008, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 34.7%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 27.4%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	87.5	120.4	137.9	-27.3	-12.6
C	Manufacturing	87.5	120.4	137.9	-27.3	-12.6
13	Textiles	65.0	81.0	111.4	-19.7	-27.3
14	Wearing apparel	90.2	101.2	138.8	-10.9	-27.1
17	Paper and paper products	111.9	121.9	119.3	-8.2	2.2
20	Chemicals and chemical products	103.5	111.5	135.5	-7.1	-17.8
21	Basic pharmaceutical products and pharmaceutical preparations	139.5	115.2	117.0	21.1	-1.6
24	Basic metals	76.5	148.1	169.5	-48.3	-12.6
25	Fabricated metal products	73.5	106.2	114.7	-30.7	-7.4
26	Computers, electronic and optical products	67.6	110.5	111.9	-38.8	-1.3
27	Electrical equipment	91.7	110.4	131.9	-16.9	-16.3
28	Machinery and equipment n. e. c.	105.7	149.0	149.1	-29.0	-0.1
29	Motor vehicles, trailers and semi-trailers	48.2	64.1	70.3	-24.8	-8.8
30	Other transport equipment	87.2	97.8	103.2	-10.8	-5.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	86.9	132.7	151.7	-34.5	-12.5
3	Capital goods	75.1	103.1	111.9	-27.1	-7.9
4	Consumer Durables	66.1	80.8	84.4	-18.2	-4.2
5	Consumer Non-Durables	105.3	103.8	126.6	1.5	-18.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	86.4	115.1	122.5	-24.9	-6.1
C	Manufacturing	86.4	115.1	122.5	-24.9	-6.1
13	Textiles	62.5	78.3	100.5	-20.1	-22.1
14	Wearing apparel	115.8	127.3	149.8	-9.1	-15.0
17	Paper and paper products	113.3	121.1	119.0	-6.4	1.8
20	Chemicals and chemical products	101.1	107.3	131.4	-5.8	-18.3
21	Basic pharmaceutical products and pharmaceutical preparations	122.4	106.0	109.3	15.4	-3.0
24	Basic metals	71.2	144.5	145.8	-50.7	-0.9
25	Fabricated metal products	65.6	101.7	107.2	-35.5	-5.1
26	Computers, electronic and optical products	68.7	95.7	80.8	-28.2	18.5
27	Electrical equipment	91.0	109.1	119.4	-16.6	-8.6
28	Machinery and equipment n. e. c.	95.1	131.2	129.4	-27.5	1.4
29	Motor vehicles, trailers and semi-trailers	50.3	59.4	63.0	-15.3	-5.7
30	Other transport equipment	87.7	95.4	91.1	-8.0	4.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	85.0	127.5	134.0	-33.3	-4.9
3	Capital goods	71.6	93.7	97.8	-23.6	-4.2
4	Consumer Durables	71.6	86.0	83.2	-16.7	3.4
5	Consumer Non-Durables	108.2	107.1	122.2	1.0	-12.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	89,9	130,9	164,0	-31,3	-20,1
C	Manufacturing	89,9	130,9	164,0	-31,3	-20,1
13	Textiles	67,5	83,2	123,3	-18,9	-32,5
14	Wearing apparel	68,2	78,3	128,6	-12,9	-39,1
17	Paper and paper products	99,2	128,8	121,6	-23,0	5,9
20	Chemicals and chemical products	108,4	120,2	144,5	-9,8	-16,8
21	Basic pharmaceutical products and pharmaceutical preparations	224,4	160,7	155,3	39,6	3,5
24	Basic metals	82,1	151,6	192,4	-45,8	-21,2
25	Fabricated metal products	104,1	123,6	141,7	-15,8	-12,7
26	Computers, electronic and optical products	70,4	126,7	131,8	-44,5	-3,9
27	Electrical equipment	93,8	113,2	148,4	-17,1	-23,7
28	Machinery and equipment n. e. c.	120,1	176,7	179,4	-32,0	-1,5
29	Motor vehicles, trailers and semi-trailers	34,8	119,9	126,7	-71,0	-5,4
30	Other transport equipment	132,9	191,7	199,1	-30,7	-3,7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	89,3	139,5	175,7	-36,0	-20,6
3	Capital goods	93,3	145,7	156,2	-36,0	-6,7
4	Consumer Durables	61,7	77,6	87,6	-20,4	-11,4
5	Consumer Non-Durables	97,6	96,1	135,0	1,5	-28,8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table IV

Annual rates of change of the New Orders Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	89.9	137.8	177.7	-34.7	-22.5
C	Manufacturing	89.9	137.8	177.7	-34.7	-22.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	95.9	158.8	205.7	-39.6	-22.8
3	Capital goods	78.1	145.4	158.1	-46.3	-8.0
4	Consumer Durables	58.8	86.8	94.5	-32.2	-8.1
5	Consumer Non-Durables	87.2	83.5	126.7	4.4	-34.1

*Provisional data

Table V

Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	94.7	130.5	149.8	-27.4	-12.9
C	Manufacturing	94.7	130.5	149.8	-27.4	-12.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	89.3	129.9	150.8	-31.3	-13.9
3	Capital goods	130.8	164.2	156.3	-20.3	5.1
4	Consumer Durables	72.9	48.0	64.4	51.9	-25.4
5	Consumer Non-Durables	106.3	116.6	147.5	-8.9	-20.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 III	120.4	-12.6	115.1	-6.1	130.9	-20.1
IV	127.8	11.2	116.9	10.1	146.3	12.9
V	134.7	6.6	118.9	1.4	162.0	14.6
VI	135.0	11.4	131.5	16.5	141.1	4.9
VII	136.9	10.8	128.8	9.7	151.1	12.9
VIII	80.2	-7.4	72.2	-10.5	94.5	-2.6
IX	118.4	-4.8	112.7	-2.5	128.9	-7.9
X	114.1	-7.7	108.3	-6.0	123.8	-9.8
XI	102.4	-14.7	97.0	-14.2	110.6	-15.4
XII	89.1	-10.3	87.6	-10.0	89.1	-12.3
2009 I	70.1	-33.1	68.7	-33.7	72.9	-32.0
II	79.9	-31.6	75.4	-28.7	87.5	-35.9
*III	87.5	-27.3	86.4	-24.9	89.9	-31.3

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 III	130.9	-20.1	137.8	-22.5	130.5	-12.9
IV	146.3	12.9	136.1	1.9	161.5	27.1
V	162.0	14.6	134.4	-4.5	195.9	25.1
VI	141.1	4.9	148.4	5.0	137.0	5.3
VII	151.1	12.9	142.5	-2.4	163.2	30.0
VIII	94.5	-2.6	78.4	-15.0	114.6	9.6
IX	128.9	-7.9	122.8	-4.3	140.8	-7.7
X	123.8	-9.8	127.9	-12.3	123.1	-2.9
XI	110.6	-15.4	108.4	-17.1	116.2	-11.0
XII	89.1	-12.3	94.2	-7.8	82.5	-15.6
2009 I	72.9	-32.0	80.7	-34.6	67.8	-26.6
II	87.5	-35.9	89.1	-39.9	87.9	-29.2
*III	89.9	-31.3	89.9	-34.7	94.7	-27.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Apr.2008- Mar.2009*	Apr.2007- Mar.2008	Apr.2006- Mar.2007		
	Overall Index	106.4	115.2	119.2	-7.7	-3.4
C	Manufacturing	106.4	115.2	119.2	-7.7	-3.4
13	Textiles	74.6	90.3	95.8	-17.4	-5.8
14	Wearing apparel	90.0	98.4	101.6	-8.6	-3.1
17	Paper and paper products	118.0	118.1	108.0	-0.1	9.4
20	Chemicals and chemical products	99.4	105.5	106.1	-5.7	-0.7
21	Basic pharmaceutical products and pharmaceutical preparations	112.8	109.1	110.4	3.4	-1.2
24	Basic metals	122.3	132.5	144.0	-7.7	-8.0
25	Fabricated metal products	105.8	113.5	115.9	-6.8	-2.0
26	Computers, electronic and optical products	82.2	98.9	109.3	-16.9	-9.5
27	Electrical equipment	100.9	115.0	118.5	-12.2	-2.9
28	Machinery and equipment n. e. c.	112.5	124.6	121.3	-9.7	2.7
29	Motor vehicles, trailers and semi-trailers	79.1	89.1	82.6	-11.2	7.9
30	Other transport equipment	87.7	99.3	89.6	-11.7	10.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	114.6	123.6	128.3	-7.3	-3.7
3	Capital goods	93.4	107.9	108.1	-13.5	-0.2
4	Consumer Durables	71.0	79.8	94.2	-11.1	-15.3
5	Consumer Non-Durables	97.9	101.0	104.0	-3.1	-2.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".