



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 19 January 2009

**PRESS RELEASE**  
**New Orders Index in Industry<sup>1,2,3,4</sup>**  
**November 2008**

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for November 2008, according to provisional<sup>5</sup> results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in November 2008, as compared to November 2007, fell by 13.4%. A year earlier, the annual rate of change was 1.8%.
- ❑ The average New Orders Index in Industry for the 12-month period December 2007 - November 2008, as compared to the 12-month period December 2006 - November 2007, rose by 0.3%. A year earlier, the corresponding average rate of change was 1.7%.

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<sup>1</sup> The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

<sup>3</sup> The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

<sup>4</sup> The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 13.4% in November 2008, as compared to November 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 15.7%.
- Capital Goods turnover fell by 8.6%.
- Consumer Durables turnover fell by 12.0%.
- Consumer Non-Durables turnover fell by 11.2%.

In addition, the decrease of the New Orders Index in Industry by 13.4% in November 2008, as compared to November 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 14.1%.
- The New Orders Index in Industry for the non-domestic market fell by 13.5%.

The decrease of the New Orders Index in Industry for the non-domestic market by 13.5% in November 2008, as compared to November 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 11.5%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 15.1%.

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**Table I**  
**Annual rates of change of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>					
<b>D</b>	<b>Manufacturing</b>					
<b>17</b>	Textiles					
<b>18</b>	Wearing apparel					
<b>21</b>	Pulp, paper and paper products					
<b>24</b>	Chemicals and chemical products					
<b>27</b>	Basic metals					
<b>28</b>	Fabricated metal products					
<b>29</b>	Machinery and equipment n. e. c.					
<b>30</b>	Office machinery and computers					
<b>31</b>	Electrical machinery and apparatus n. e. c.					
<b>32</b>	Radio, television and communication equipment and apparatus					
<b>33</b>	Medical, precision and optical instruments					
<b>34</b>	Motor vehicles, trailers and semi-trailers					
<b>35</b>	Other transport equipment					
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods					
<b>3</b>	Capital goods					
<b>4</b>	Consumer Durables					
<b>5</b>	Consumer Non-Durables					

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table II****Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>					
<b>D</b>	<b>Manufacturing</b>					
<b>17</b>	Textiles					
<b>18</b>	Wearing apparel					
<b>21</b>	Pulp, paper and paper products					
<b>24</b>	Chemicals and chemical products					
<b>27</b>	Basic metals					
<b>28</b>	Fabricated metal products					
<b>29</b>	Machinery and equipment n. e. c.					
<b>30</b>	Office machinery and computers					
<b>31</b>	Electrical machinery and apparatus n. e. c.					
<b>32</b>	Radio, television and communication equipment and apparatus					
<b>33</b>	Medical, precision and optical instruments					
<b>34</b>	Motor vehicles, trailers and semi-trailers					
<b>35</b>	Other transport equipment					
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods					
<b>3</b>	Capital goods					
<b>4</b>	Consumer Durables					
<b>5</b>	Consumer Non-Durables					

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table III****Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>					
<b>D</b>	<b>Manufacturing</b>					
<b>17</b>	Textiles					
<b>18</b>	Wearing apparel					
<b>21</b>	Pulp, paper and paper products					
<b>24</b>	Chemicals and chemical products					
<b>27</b>	Basic metals					
<b>28</b>	Fabricated metal products					
<b>29</b>	Machinery and equipment n. e. c.					
<b>30</b>	Office machinery and computers					
<b>31</b>	Electrical machinery and apparatus n. e. c.					
<b>32</b>	Radio, television and communication equipment and apparatus					
<b>33</b>	Medical, precision and optical instruments					
<b>34</b>	Motor vehicles, trailers and semi-trailers					
<b>35</b>	Other transport equipment					
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods					
<b>3</b>	Capital goods					
<b>4</b>	Consumer Durables					
<b>5</b>	Consumer Non-Durables					

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table IV****Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>					
D	Manufacturing					
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods					
3	Capital goods					
4	Consumer Durables					
5	Consumer Non-Durables					

\*Provisional data

**Table V****Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>					
D	Manufacturing					
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods					
3	Capital goods					
4	Consumer Durables					
5	Consumer Non-Durables					

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table VI**  
**Evolution of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XI						
XII						
2008 I						
II						
III						
IV						
V						
VI						
VII						
VIII						
IX						
X						
*XI						

\*Provisional data

**Table VII**  
**Evolution of the New Orders Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XI						
XII						
2008 I						
II						
III						
IV						
V						
VI						
VII						
VIII						
IX						
X						
*XI						

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Dec.2007- Nov.2008*	Dec.2006- Nov.2007	Dec.2005- Nov.2006		
	<b>Overall Index</b>					
<b>D</b>	<b>Manufacturing</b>					
<b>17</b>	Textiles					
<b>18</b>	Wearing apparel					
<b>21</b>	Pulp, paper and paper products					
<b>24</b>	Chemicals and chemical products					
<b>27</b>	Basic metals					
<b>28</b>	Fabricated metal products					
<b>29</b>	Machinery and equipment n. e. c.					
<b>30</b>	Office machinery and computers					
<b>31</b>	Electrical machinery and apparatus n. e. c.					
<b>32</b>	Radio, television and communication equipment and apparatus					
<b>33</b>	Medical, precision and optical instruments					
<b>34</b>	Motor vehicles, trailers and semi-trailers					
<b>35</b>	Other transport equipment					
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods					
<b>3</b>	Capital goods					
<b>4</b>	Consumer Durables					
<b>5</b>	Consumer Non-Durables					

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".