



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
April 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for April 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in April 2008, as compared to April 2007, rose by 17.1%. A year earlier, the annual rate of change was 0.6%.
- ❑ The average New Orders Index in Industry for the 12-month period May 2007 - April 2008, as compared to the 12-month period May 2006 - April 2007, fell by 1.7%. A year earlier, the corresponding average rate of change was 11.8%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 17.1% in April 2008, as compared to April 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 21.0%.
- Capital Goods turnover rose by 9.9%.
- Consumer Durables turnover rose by 4.3%.
- Consumer Non-Durables turnover rose by 11.7%.

In addition, the increase of the New Orders Index in Industry by 17.1% in April 2008, as compared to April 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 12.9%.
- The New Orders Index in Industry for the non-domestic market rose by 22.2%.

The increase of the New Orders Index in Industry for the non-domestic market by 22.2% in April 2008, as compared to April 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 9.3%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 35.8%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	April 2008*	April 2007	April 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	149.3	127.5	126.8	17.1	0.6
D	Manufacturing	149.3	127.5	126.8	17.1	0.6
17	Textiles	60.5	67.9	68.8	-10.9	-1.2
18	Wearing apparel	92.3	83.5	89.3	10.5	-6.5
21	Pulp, paper and paper products	129.3	119.5	108.7	8.2	10.0
24	Chemicals and chemical products	160.2	147.7	147.2	8.4	0.4
27	Basic metals	255.3	189.5	163.9	34.7	15.6
28	Fabricated metal products	127.2	126.9	150.8	0.2	-15.9
29	Machinery and equipment n. e. c.	146.1	123.0	130.6	18.8	-5.8
30	Office machinery and computers	430.1	691.2	362.5	-37.8	90.7
31	Electrical machinery and apparatus n. e. c.	183.0	141.2	154.1	29.6	-8.4
32	Radio, television and communication equipment and apparatus	35.0	29.1	60.7	20.1	-52.0
33	Medical, precision and optical instruments	187.9	191.4	161.7	-1.9	18.4
34	Motor vehicles, trailers and semi-trailers	59.3	33.9	88.4	75.2	-61.7
35	Other transport equipment	201.1	196.1	125.8	2.6	55.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	184.3	152.3	139.8	21.0	8.9
3	Capital goods	106.4	96.8	120.2	9.9	-19.5
4	Consumer Durables	98.1	94.1	97.7	4.3	-3.7
5	Consumer Non-Durables	115.7	103.6	107.7	11.7	-3.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	April 2008*	April 2007	April 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	127.2	112.7	117.5	12.9	-4.0
D	Manufacturing	127.2	112.7	117.5	12.9	-4.0
17	Textiles	53.8	61.2	62.6	-12.1	-2.1
18	Wearing apparel	130.5	106.7	120.5	22.3	-11.5
21	Pulp, paper and paper products	128.3	119.1	109.2	7.8	9.0
24	Chemicals and chemical products	136.0	128.9	129.6	5.5	-0.5
27	Basic metals	206.3	159.1	154.1	29.7	3.2
28	Fabricated metal products	110.2	113.3	154.1	-2.7	-26.5
29	Machinery and equipment n. e. c.	116.2	95.2	98.2	22.1	-3.0
30	Office machinery and computers	436.4	565.1	198.3	-22.8	184.9
31	Electrical machinery and apparatus n. e. c.	128.6	119.2	116.7	7.8	2.2
32	Radio, television and communication equipment and apparatus	31.3	22.5	38.6	39.4	-41.8
33	Medical, precision and optical instruments	126.3	134.6	142.5	-6.1	-5.6
34	Motor vehicles, trailers and semi-trailers	47.9	26.3	87.6	82.2	-70.0
35	Other transport equipment	192.9	189.4	117.3	1.8	61.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	146.5	128.2	125.4	14.3	2.2
3	Capital goods	91.9	83.4	107.7	10.2	-22.5
4	Consumer Durables	91.7	88.4	76.7	3.7	15.3
5	Consumer Non-Durables	125.7	112.0	115.5	12.3	-3.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	April 2008*	April 2007	April 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	196.6	160.8	147.3	22.2	9.2
D	Manufacturing	196.6	160.8	147.3	22.2	9.2
17	Textiles	70.3	76.8	77.3	-8.4	-0.6
18	Wearing apparel	58.3	64.3	61.3	-9.3	4.8
21	Pulp, paper and paper products	131.2	114.6	95.7	14.4	19.7
24	Chemicals and chemical products	257.6	224.0	217.4	15.0	3.1
27	Basic metals	309.7	228.2	175.1	35.8	30.3
28	Fabricated metal products	198.1	182.3	131.4	8.7	38.7
29	Machinery and equipment n. e. c.	236.8	213.9	238.4	10.7	-10.3
30	Office machinery and computers	553.0	2073.5	1963.4	-73.3	5.6
31	Electrical machinery and apparatus n. e. c.	292.0	183.7	228.4	59.0	-19.6
32	Radio, television and communication equipment and apparatus	44.0	45.5	114.8	-3.1	-60.4
33	Medical, precision and optical instruments	245.7	244.2	176.0	0.6	38.8
34	Motor vehicles, trailers and semi-trailers	458.6	295.5	125.9	55.2	134.8
35	Other transport equipment	407.0	272.8	358.1	49.2	-23.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	251.0	195.5	165.0	28.3	18.5
3	Capital goods	177.0	168.6	183.1	5.0	-7.9
4	Consumer Durables	122.5	113.0	165.2	8.4	-31.6
5	Consumer Non-Durables	91.4	84.3	88.9	8.3	-5.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	April 2008*	April 2007	April 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	136.6	125.0	118.0	9.3	5.9
D	Manufacturing	136.6	125.0	118.0	9.3	5.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157.7	147.7	126.5	6.8	16.8
3	Capital goods	211.1	182.4	176.8	15.8	3.1
4	Consumer Durables	126.2	111.9	181.7	12.8	-38.4
5	Consumer Non-Durables	81.2	70.5	81.1	15.3	-13.2

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	April 2008*	April 2007	April 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	293.5	216.1	195.0	35.8	10.8
D	Manufacturing	293.5	216.1	195.0	35.8	10.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	394.3	271.5	226.9	45.2	19.7
3	Capital goods	183.4	152.1	189.1	20.6	-19.5
4	Consumer Durables	77.6	82.2	101.3	-5.5	-18.9
5	Consumer Non-Durables	121.7	126.5	111.1	-3.8	13.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2007	IV	127.5	0.6	112.7	-4.0	160.8	9.2	
	V	143.7	-5.2	126.7	-4.8	182.2	-5.7	
	VI	138.8	-8.9	122.3	-7.1	175.3	-11.6	
	VII	145.8	-0.6	131.0	5.4	177.6	-8.4	
	VIII	99.0	2.2	86.8	2.0	126.7	2.8	
	IX	147.6	-3.4	128.9	2.0	188.0	-10.9	
	X	145.4	-0.4	127.2	0.5	187.0	-1.0	
	XI	140.4	1.8	123.4	0.2	178.3	4.2	
	XII	118.8	1.2	108.2	0.5	141.8	2.2	
	2008	I	120.7	-7.5	110.0	-0.3	143.6	-18.4
		II	137.1	1.0	113.8	-2.5	190.1	6.3
		III	140.0	-12.2	123.9	-8.1	175.9	-17.7
*IV		149.3	17.1	127.2	12.9	196.6	22.2	

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2007	IV	160,8	9,2	125,0	5,9	216,1	10,8	
	V	182,2	-5,7	142,6	1,3	252,8	-9,5	
	VI	175,3	-11,6	134,3	-4,4	240,2	-18,4	
	VII	177,6	-8,4	144,1	3,6	226,9	-21,3	
	VIII	126,7	2,8	86,6	5,6	191,3	1,1	
	IX	188,0	-10,9	136,7	10,4	271,1	-22,9	
	X	187,0	-1,0	154,3	28,9	240,9	-20,0	
	XI	178,3	4,2	134,3	6,3	244,9	2,9	
	XII	141,8	2,2	103,9	2,2	193,8	-1,7	
	2008	I	143,6	-18,4	129,5	-2,4	159,4	-34,5
		II	190,1	6,3	155,4	13,0	247,2	0,1
		III	175,9	-17,7	137,2	-24,2	242,2	-12,9
*IV		196,6	22,2	136,6	9,3	293,5	35,8	

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		May 2007- Apr.2008*	May 2006- Apr.2007	May 2005- Apr.2006		
	Overall Index	135.5	137.9	123.3	-1.7	11.8
D	Manufacturing	135.5	137.9	123.3	-1.7	11.8
17	Textiles	68.8	75.7	74.1	-9.0	2.1
18	Wearing apparel	86.9	87.7	86.9	-0.9	0.9
21	Pulp, paper and paper products	127.0	117.2	109.3	8.4	7.2
24	Chemicals and chemical products	151.2	148.9	141.8	1.5	5.0
27	Basic metals	197.7	214.0	161.6	-7.6	32.4
28	Fabricated metal products	139.5	143.5	141.8	-2.8	1.2
29	Machinery and equipment n. e. c.	132.0	127.4	119.6	3.6	6.5
30	Office machinery and computers	957.6	552.4	163.3	73.3	238.2
31	Electrical machinery and apparatus n. e. c.	171.4	161.0	131.3	6.5	22.6
32	Radio, television and communication equipment and apparatus	50.2	63.0	63.5	-20.3	-0.8
33	Medical, precision and optical instruments	183.3	198.9	165.2	-7.9	20.4
34	Motor vehicles, trailers and semi-trailers	61.8	55.3	91.8	11.8	-39.7
35	Other transport equipment	162.6	121.0	139.4	34.3	-13.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	158.4	163.1	134.3	-2.9	21.4
3	Capital goods	110.3	110.3	113.8	0.0	-3.1
4	Consumer Durables	106.5	101.9	99.4	4.4	2.6
5	Consumer Non-Durables	110.9	110.9	110.6	0.1	0.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".