



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
MARCH 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for March 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in March 2008, as compared to March 2007, fell by 10.4%. A year earlier, the annual rate of change was 10.6%.
- ❑ The average New Orders Index in Industry for the 12-month period April 2007 - March 2008, as compared to the 12-month period April 2006 - March 2007, fell by 2.8%. A year earlier, the corresponding average rate of change was 12.4%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 10.4% in March 2008, as compared to March 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 8.0%.
- Capital Goods turnover fell by 11.2%.
- Consumer Durables turnover fell by 1.9%.
- Consumer Non-Durables turnover fell by 17.8%.

In addition, the decrease of the New Orders Index in Industry by 10.4% in March 2008, as compared to March 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 8.5%.
- The New Orders Index in Industry for the non-domestic market fell by 12.7%.

The decrease of the New Orders Index in Industry for the non-domestic market by 12.7% in March 2008, as compared to March 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 16.7%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 10.7%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	142,9	159,5	144,2	-10,4	10,6
D	Manufacturing	142,9	159,5	144,2	-10,4	10,6
17	Textiles	64,4	85,5	79,5	-24,6	7,6
18	Wearing apparel	98,1	130,0	107,0	-24,6	21,6
21	Pulp, paper and paper products	126,9	128,3	120,2	-1,1	6,8
24	Chemicals and chemical products	157,8	178,9	159,2	-11,8	12,4
27	Basic metals	232,6	248,2	183,6	-6,3	35,2
28	Fabricated metal products	120,8	144,2	159,2	-16,2	-9,4
29	Machinery and equipment n. e. c.	136,7	137,2	150,3	-0,3	-8,7
30	Office machinery and computers	1472,1	1424,6	571,3	3,3	149,4
31	Electrical machinery and apparatus n. e. c.	175,2	190,1	150,4	-7,9	26,4
32	Radio, television and communication equipment and apparatus	48,1	45,7	81,6	5,3	-44,0
33	Medical, precision and optical instruments	213,6	243,8	210,5	-12,4	15,8
34	Motor vehicles, trailers and semi-trailers	44,9	31,1	243,5	44,1	-87,2
35	Other transport equipment	134,2	183,9	109,6	-27,0	67,8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	174,7	189,8	151,4	-8,0	25,4
3	Capital goods	100,8	113,6	154,4	-11,2	-26,4
4	Consumer Durables	100,5	102,4	112,7	-1,9	-9,1
5	Consumer Non-Durables	114,4	139,2	124,3	-17,8	12,0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II

Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	123.3	134.8	130.9	-8.5	3.0
D	Manufacturing	123.3	134.8	130.9	-8.5	3.0
17	Textiles	56.6	74.1	70.0	-23.7	5.8
18	Wearing apparel	126.2	158.0	134.0	-20.1	17.9
21	Pulp, paper and paper products	125.9	128.2	119.5	-1.8	7.3
24	Chemicals and chemical products	136.7	151.1	136.5	-9.5	10.7
27	Basic metals	197.9	203.3	171.7	-2.7	18.4
28	Fabricated metal products	106.3	127.9	151.3	-16.9	-15.5
29	Machinery and equipment n. e. c.	113.5	104.2	103.1	8.8	1.1
30	Office machinery and computers	1215.5	1166.4	324.7	4.2	259.2
31	Electrical machinery and apparatus n. e. c.	125.8	143.0	111.8	-12.0	27.9
32	Radio, television and communication equipment and apparatus	34.0	31.3	56.3	8.7	-44.3
33	Medical, precision and optical instruments	176.2	170.2	147.2	3.5	15.6
34	Motor vehicles, trailers and semi-trailers	37.4	23.4	243.1	59.7	-90.4
35	Other transport equipment	121.6	171.9	104.0	-29.3	65.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	145.1	153.9	134.2	-5.8	14.7
3	Capital goods	82.5	93.8	135.6	-12.1	-30.8
4	Consumer Durables	101.7	99.0	89.9	2.7	10.1
5	Consumer Non-Durables	120.1	139.1	124.6	-13.7	11.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	186.5	213.7	174.7	-12.7	22.3
D	Manufacturing	186.5	213.7	174.7	-12.7	22.3
17	Textiles	76.1	103.6	91.4	-26.5	13.3
18	Wearing apparel	72.8	104.7	83.7	-30.4	25.1
21	Pulp, paper and paper products	126.7	119.9	119.1	5.7	0.7
24	Chemicals and chemical products	244.4	295.2	250.1	-17.2	18.0
27	Basic metals	272.0	298.2	197.6	-8.8	50.9
28	Fabricated metal products	179.9	204.6	190.7	-12.1	7.3
29	Machinery and equipment n. e. c.	207.4	237.9	309.0	-12.8	-23.0
30	Office machinery and computers	4316.2	4215.1	2845.0	2.4	48.2
31	Electrical machinery and apparatus n. e. c.	272.1	281.9	225.5	-3.5	25.0
32	Radio, television and communication equipment and apparatus	82.6	80.9	143.6	2.1	-43.7
33	Medical, precision and optical instruments	243.9	311.6	268.0	-21.7	16.3
34	Motor vehicles, trailers and semi-trailers	302.3	305.7	263.8	-1.1	15.9
35	Other transport equipment	521.4	475.9	248.9	9.6	91.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	227.7	252.8	182.0	-9.9	38.9
3	Capital goods	196.4	215.0	255.9	-8.7	-16.0
4	Consumer Durables	94.6	114.9	192.5	-17.7	-40.3
5	Consumer Non-Durables	99.3	136.0	119.0	-26.9	14.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	150.7	181.0	147.1	-16.7	23.0
D	Manufacturing	150.7	181.0	147.1	-16.7	23.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	178.8	210.1	152.5	-14.9	37.7
3	Capital goods	225.7	222.3	231.7	1.5	-4.1
4	Consumer Durables	102.6	116.7	208.1	-12.1	-43.9
5	Consumer Non-Durables	86.5	123.8	111.0	-30.2	11.6

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	248.2	278.0	224.1	-10.7	24.1
D	Manufacturing	248.2	278.0	224.1	-10.7	24.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	307.9	322.0	229.1	-4.4	40.5
3	Capital goods	198.4	264.0	293.0	-24.8	-9.9
4	Consumer Durables	47.4	73.4	118.3	-35.5	-37.9
5	Consumer Non-Durables	135.1	174.3	141.6	-22.5	23.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 III	159.5	10.6	134.8	3.0	213.7	22.3
IV	127.5	0.6	112.7	-4.0	160.8	9.2
V	143.7	-5.2	126.7	-4.8	182.2	-5.7
VI	138.8	-8.9	122.3	-7.1	175.3	-11.6
VII	145.8	-0.6	131.0	5.4	177.6	-8.4
VIII	99.0	2.2	86.8	2.0	126.7	2.8
IX	147.6	-3.4	128.9	2.0	188.0	-10.9
X	145.4	-0.4	127.2	0.5	187.0	-1.0
XI	140.4	1.8	123.4	0.2	178.3	4.2
XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	120.5	-7.7	109.9	-0.4	143.3	-18.6
II	136.7	0.6	113.3	-2.9	189.4	6.0
*III	142.9	-10.4	123.3	-8.5	186.5	-12.7

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 III	213.7	22.3	181.0	23.0	278.0	24.1
IV	160.8	9.2	125.0	5.9	216.1	10.8
V	182.2	-5.7	142.6	1.3	252.8	-9.5
VI	175.3	-11.6	134.3	-4.4	240.2	-18.4
VII	177.6	-8.4	144.1	3.6	226.9	-21.3
VIII	126.7	2.8	86.6	5.6	191.3	1.1
IX	188.0	-10.9	136.7	10.4	271.1	-22.9
X	187.0	-1.0	154.3	28.9	240.9	-20.0
XI	178.3	4.2	134.3	6.3	244.9	2.9
XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	143.3	-18.6	128.6	-3.1	160.3	-34.2
II	189.4	6.0	154.7	12.5	246.5	-0.1
*III	186.5	-12.7	150.7	-16.7	248.2	-10.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Apr 2007- Mar 2008*	Apr 2006- Mar 2007	Apr 2005- Mar 2006		
	Overall Index	133.9	137.8	122.7	-2.8	12.4
D	Manufacturing	133.9	137.8	122.7	-2.8	12.4
17	Textiles	69.9	75.7	75.3	-7.7	0.5
18	Wearing apparel	86.6	88.1	87.2	-1.8	1.1
21	Pulp, paper and paper products	125.9	116.3	109.7	8.2	6.0
24	Chemicals and chemical products	149.9	148.8	141.6	0.7	5.1
27	Basic metals	193.0	211.9	160.1	-8.9	32.3
28	Fabricated metal products	139.4	145.5	139.6	-4.2	4.2
29	Machinery and equipment n. e. c.	129.4	128.0	118.4	1.1	8.1
30	Office machinery and computers	979.3	525.0	140.2	86.5	274.4
31	Electrical machinery and apparatus n. e. c.	169.2	162.1	127.8	4.4	26.8
32	Radio, television and communication equipment and apparatus	49.7	65.6	62.4	-24.2	5.1
33	Medical, precision and optical instruments	183.7	196.4	166.2	-6.5	18.2
34	Motor vehicles, trailers and semi-trailers	59.6	59.8	90.0	-0.4	-33.5
35	Other transport equipment	161.8	115.1	143.2	40.5	-19.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	156.2	162.1	133.7	-3.7	21.3
3	Capital goods	109.2	112.2	111.8	-2.7	0.4
4	Consumer Durables	106.0	102.3	99.0	3.7	3.3
5	Consumer Non-Durables	110.0	111.2	110.8	-1.1	0.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".