



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
January 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for January 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in January 2008, as compared to January 2007, fell by 4.1%. A year earlier, the annual rate of change was 20.3%.
- ❑ The average New Orders Index in Industry for the 12-month period February 2007 - January 2008, as compared to the 12-month period February 2006 - January 2007, remained stable. A year earlier, the corresponding average rate of change was 13.1%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 4.1% in January 2008, as compared to January 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 1.3%.
- Capital Goods turnover fell by 14.5%.
- Consumer Durables turnover fell by 37.2%.
- Consumer Non-Durables turnover fell by 1.5%.

In addition, the decrease of the New Orders Index in Industry by 4.1% in January 2008, as compared to January 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 1.1%.
- The New Orders Index in Industry for the non-domestic market fell by 9.2%.

The decrease of the New Orders Index in Industry for the non-domestic market by 9.2% in January 2008, as compared to January 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 4.4%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 22.4%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	125.0	130.4	108.4	-4.1	20.3
D	Manufacturing	125.0	130.4	108.4	-4.1	20.3
17	Textiles	67.1	75.3	66.2	-10.9	13.8
18	Wearing apparel	72.8	69.5	67.1	4.7	3.6
21	Pulp, paper and paper products	127.5	120.0	101.3	6.3	18.5
24	Chemicals and chemical products	150.6	147.7	121.0	2.0	22.0
27	Basic metals	202.3	209.8	176.2	-3.6	19.1
28	Fabricated metal products	98.6	99.1	90.7	-0.5	9.2
29	Machinery and equipment n. e. c.	107.1	118.3	75.5	-9.5	56.6
30	Office machinery and computers	1025.5	1642.3	129.7	-37.6	1165.9
31	Electrical machinery and apparatus n. e. c.	148.0	143.5	121.9	3.2	17.7
32	Radio, television and communication equipment and apparatus	25.8	26.0	43.9	-1.0	-40.7
33	Medical, precision and optical instruments	164.7	204.5	137.2	-19.5	49.1
34	Motor vehicles, trailers and semi-trailers	30.5	134.6	54.3	-77.3	148.0
35	Other transport equipment	123.5	132.3	123.1	-6.7	7.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	154.8	156.8	131.0	-1.3	19.8
3	Capital goods	80.0	93.6	72.9	-14.5	28.3
4	Consumer Durables	69.1	110.1	76.0	-37.2	44.9
5	Consumer Non-Durables	104.9	106.5	93.1	-1.5	14.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	108.9	110.0	90.9	-1.1	21.0
D	Manufacturing	108.9	110.0	90.9	-1.1	21.0
17	Textiles	51.6	62.6	57.7	-17.6	8.5
18	Wearing apparel	68.9	64.7	60.4	6.5	7.1
21	Pulp, paper and paper products	127.7	118.6	101.0	7.7	17.5
24	Chemicals and chemical products	126.1	126.9	107.2	-0.6	18.5
27	Basic metals	186.6	176.3	139.0	5.8	26.9
28	Fabricated metal products	84.8	79.7	81.1	6.3	-1.7
29	Machinery and equipment n. e. c.	93.2	84.0	55.8	10.9	50.6
30	Office machinery and computers	781.3	1232.8	98.1	-36.6	1156.7
31	Electrical machinery and apparatus n. e. c.	114.2	102.0	90.5	12.0	12.7
32	Radio, television and communication equipment and apparatus	20.7	19.9	30.0	4.0	-33.6
33	Medical, precision and optical instruments	154.6	168.2	103.2	-8.1	63.0
34	Motor vehicles, trailers and semi-trailers	26.9	131.9	52.4	-79.6	151.9
35	Other transport equipment	119.6	128.9	120.5	-7.2	7.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	132.5	127.2	104.4	4.2	21.8
3	Capital goods	69.9	80.4	64.0	-13.2	25.7
4	Consumer Durables	63.8	94.9	58.9	-32.8	61.0
5	Consumer Non-Durables	103.1	104.8	93.0	-1.7	12.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	160.2	176.3	145.5	-9.2	21.2
D	Manufacturing	160.2	176.3	145.5	-9.2	21.2
17	Textiles	84.9	88.7	77.7	-4.3	14.1
18	Wearing apparel	75.0	72.9	72.2	2.9	1.0
21	Pulp, paper and paper products	105.4	116.4	95.6	-9.4	21.7
24	Chemicals and chemical products	248.7	229.9	180.8	8.2	27.2
27	Basic metals	221.0	252.2	217.0	-12.4	16.2
28	Fabricated metal products	156.5	177.3	126.2	-11.7	40.5
29	Machinery and equipment n. e. c.	155.7	228.6	140.2	-31.9	63.0
30	Office machinery and computers	3582.0	5894.1	495.4	-39.2	1089.9
31	Electrical machinery and apparatus n. e. c.	214.1	225.0	184.0	-4.8	22.3
32	Radio, television and communication equipment and apparatus	38.1	40.9	77.8	-7.0	-47.4
33	Medical, precision and optical instruments	169.0	233.2	166.8	-27.5	39.7
34	Motor vehicles, trailers and semi-trailers	164.3	235.0	125.4	-30.1	87.4
35	Other transport equipment	223.0	177.4	115.8	25.7	53.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	194.1	211.2	177.3	-8.1	19.1
3	Capital goods	140.5	171.4	114.0	-18.0	50.4
4	Consumer Durables	90.2	163.1	139.0	-44.7	17.4
5	Consumer Non-Durables	100.5	101.4	88.9	-0.9	14.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	138.6	132.8	147.0	4.4	-9.7
D	Manufacturing	138.6	132.8	147.0	4.4	-9.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	162.0	144.6	182.5	12.0	-20.7
3	Capital goods	134.7	159.3	117.4	-15.4	35.7
4	Consumer Durables	99.3	158.5	132.1	-37.4	20.0
5	Consumer Non-Durables	99.0	100.9	86.4	-1.9	16.7

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	189.4	244.0	143.4	-22.4	70.1
D	Manufacturing	189.4	244.0	143.4	-22.4	70.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	240.3	312.1	167.8	-23.0	85.9
3	Capital goods	140.2	194.5	125.3	-27.9	55.2
4	Consumer Durables	49.9	146.9	129.4	-66.0	13.5
5	Consumer Non-Durables	97.9	97.3	89.8	0.7	8.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 I	130.4	20.3	110.0	21.0	176.3	21.2
II	136.0	7.7	117.0	0.7	178.7	19.9
III	159.7	10.7	135.2	3.3	213.5	22.2
IV	128.2	1.1	113.7	-3.2	160.9	9.2
V	144.1	-5.0	127.1	-4.6	182.3	-5.7
VI	139.3	-8.6	123.0	-6.5	175.2	-11.6
VII	145.5	-0.8	130.6	5.1	177.5	-8.5
VIII	99.6	2.9	87.6	3.0	126.9	2.9
IX	148.1	-3.1	129.6	2.6	188.2	-10.8
X	145.2	-0.6	126.5	0.0	187.7	-0.7
XI	140.1	1.6	121.7	-1.2	180.5	5.6
XII	118.5	1.0	107.2	-0.4	142.6	2.8
2008 *I	125.0	-4.1	108.9	-1.1	160.2	-9.2

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 I	176.3	21.2	132.8	-9.7	244.0	70.1
II	178.7	19.9	137.4	18.7	247.2	22.0
III	213.5	22.2	180.6	22.8	278.4	24.2
IV	160.9	9.2	124.9	5.8	216.5	11.0
V	182.3	-5.7	142.5	1.2	253.3	-9.3
VI	175.2	-11.6	134.1	-4.6	240.7	-18.2
VII	177.5	-8.5	143.9	3.4	227.7	-21.0
VIII	126.9	2.9	86.5	5.5	192.0	1.5
IX	188.2	-10.8	136.8	10.5	271.9	-22.7
X	187.7	-0.7	154.5	29.0	243.5	-19.1
XI	180.5	5.6	135.1	6.9	249.6	4.9
XII	142.6	2.8	106.3	4.6	193.7	-1.7
2008 *I	160.2	-9.2	138.6	4.4	189.4	-22.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)**

(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Feb.2007- Jan.2008*	Feb.2006- Jan.2007	Feb.2005- Jan.2006		
	Overall Index	135.8	135.8	120.0	0.0	13.1
D	Manufacturing	135.8	135.8	120.0	0.0	13.1
17	Textiles	73.6	74.5	76.8	-1.2	-2.9
18	Wearing apparel	90.0	85.3	89.6	5.4	-4.8
21	Pulp, paper and paper products	125.1	115.2	108.1	8.6	6.6
24	Chemicals and chemical products	152.8	146.5	141.6	4.3	3.5
27	Basic metals	195.2	204.4	152.9	-4.5	33.7
28	Fabricated metal products	141.9	148.4	137.6	-4.4	7.9
29	Machinery and equipment n. e. c.	130.3	127.5	115.4	2.3	10.5
30	Office machinery and computers	1008.8	337.6	75.9	198.8	345.1
31	Electrical machinery and apparatus n. e. c.	168.4	156.7	121.2	7.5	29.3
32	Radio, television and communication equipment and apparatus	52.2	71.2	58.6	-26.7	21.4
33	Medical, precision and optical instruments	187.1	191.4	159.4	-2.2	20.0
34	Motor vehicles, trailers and semi-trailers	57.1	78.1	77.6	-26.9	0.7
35	Other transport equipment	151.3	107.5	143.3	40.7	-25.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157.6	157.5	130.2	0.1	21.0
3	Capital goods	110.8	116.3	106.9	-4.7	8.8
4	Consumer Durables	102.8	102.3	98.5	0.4	3.9
5	Consumer Non-Durables	113.5	109.4	111.7	3.8	-2.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
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3. Indices are not calculated for "Energy".