



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
November 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for November 2007, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in November 2007, as compared to November 2006, rose by 1.1%. A year earlier, the annual rate of change was 9.9%.
- The average New Orders Index in Industry for the 12-month period December 2006 - November 2007, as compared to the 12-month period December 2005 - November 2006, rose by 1.6%. A year earlier, the corresponding average rate of change was 12.1%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 1.1% in November 2007, as compared to November 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 0.9%.
- Capital Goods turnover fell by 8.4%.
- Consumer Durables turnover rose by 25.4%.
- Consumer Non-Durables turnover rose by 8.6%.

In addition, the increase of the New Orders Index in Industry by 1.1% in November 2007, as compared to November 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 1.7%.
- The New Orders Index in Industry for the non-domestic market rose by 5.2%.

The increase of the New Orders Index in Industry for the non-domestic market by 5.2% in November 2007, as compared to November 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 8.2%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 3.2%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	139.5	137.9	125.5	1.1	9.9
D	Manufacturing	139.5	137.9	125.5	1.1	9.9
17	Textiles	83.6	84.7	82.4	-1.3	2.8
18	Wearing apparel	93.9	85.5	82.9	9.9	3.2
21	Pulp, paper and paper products	130.4	118.8	112.6	9.7	5.5
24	Chemicals and chemical products	156.0	140.5	132.5	11.1	6.1
27	Basic metals	199.6	209.2	161.5	-4.6	29.5
28	Fabricated metal products	153.6	166.6	138.6	-7.8	20.2
29	Machinery and equipment n. e. c.	127.8	121.6	142.0	5.1	-14.4
30	Office machinery and computers	677.6	16.9	54.2	3900.6	-68.8
31	Electrical machinery and apparatus n. e. c.	172.5	163.2	157.1	5.7	3.9
32	Radio, television and communication equipment and apparatus	70.6	91.5	60.0	-22.9	52.5
33	Medical, precision and optical instruments	157.9	188.2	181.7	-16.1	3.5
34	Motor vehicles, trailers and semi-trailers	45.2	38.3	102.5	18.0	-62.6
35	Other transport equipment	96.3	77.7	166.6	24.0	-53.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	159.6	158.3	135.5	0.9	16.8
3	Capital goods	115.1	125.7	124.8	-8.4	0.7
4	Consumer Durables	95.4	76.1	116.0	25.4	-34.4
5	Consumer Non-Durables	121.6	112.0	105.8	8.6	5.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	121.1	123.2	117.2	-1.7	5.1
D	Manufacturing	121.1	123.2	117.2	-1.7	5.1
17	Textiles	73.1	83.9	79.7	-12.9	5.3
18	Wearing apparel	113.5	110.9	104.9	2.3	5.7
21	Pulp, paper and paper products	130.6	121.6	111.3	7.4	9.3
24	Chemicals and chemical products	128.5	117.5	115.3	9.4	1.9
27	Basic metals	177.5	186.9	155.4	-5.0	20.3
28	Fabricated metal products	129.6	166.6	133.5	-22.2	24.8
29	Machinery and equipment n. e. c.	106.6	100.5	120.3	6.1	-16.5
30	Office machinery and computers	631.3	22.2	32.9	2744.5	-32.6
31	Electrical machinery and apparatus n. e. c.	147.6	119.9	123.5	23.1	-2.9
32	Radio, television and communication equipment and apparatus	51.2	71.0	45.8	-27.9	55.2
33	Medical, precision and optical instruments	115.9	137.8	155.9	-15.9	-11.6
34	Motor vehicles, trailers and semi-trailers	29.2	31.8	95.2	-8.2	-66.6
35	Other transport equipment	89.9	74.7	166.4	20.3	-55.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	137.0	136.6	118.8	0.3	15.0
3	Capital goods	93.0	109.9	115.3	-15.4	-4.7
4	Consumer Durables	90.6	63.0	106.4	43.7	-40.7
5	Consumer Non-Durables	119.1	115.7	116.8	3.0	-1.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	180.0	171.0	143.5	5.2	19.2
D	Manufacturing	180.0	171.0	143.5	5.2	19.2
17	Textiles	96.0	86.4	85.4	11.2	1.1
18	Wearing apparel	76.7	64.3	64.0	19.3	0.4
21	Pulp, paper and paper products	123.4	87.4	114.7	41.1	-23.7
24	Chemicals and chemical products	274.4	237.4	207.5	15.6	14.4
27	Basic metals	226.1	237.2	167.0	-4.6	42.0
28	Fabricated metal products	258.8	166.7	151.9	55.3	9.8
29	Machinery and equipment n. e. c.	187.0	181.5	209.4	3.0	-13.3
30	Office machinery and computers	1352.7	0.0	217.8	0.0	-100.0
31	Electrical machinery and apparatus n. e. c.	217.9	246.0	223.9	-11.4	9.9
32	Radio, television and communication equipment and apparatus	118.0	141.7	95.0	-16.7	49.3
33	Medical, precision and optical instruments	195.4	233.5	201.3	-16.3	16.0
34	Motor vehicles, trailers and semi-trailers	584.1	274.9	360.2	112.5	-23.7
35	Other transport equipment	249.6	116.5	131.0	114.2	-11.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	200.8	199.6	165.4	0.6	20.6
3	Capital goods	222.8	193.6	165.6	15.1	16.9
4	Consumer Durables	115.2	124.3	157.3	-7.3	-21.0
5	Consumer Non-Durables	120.5	101.5	82.3	18.7	23.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	136.7	126.4	104.2	8.2	21.3
D	Manufacturing	136.7	126.4	104.2	8.2	21.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	147.2	141.7	108.6	3.9	30.4
3	Capital goods	210.1	154.3	166.0	36.2	-7.0
4	Consumer Durables	94.3	136.8	167.9	-31.1	-18.5
5	Consumer Non-Durables	106.1	89.5	74.6	18.6	19.9

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	245.6	237.9	203.7	3.2	16.8
D	Manufacturing	245.6	237.9	203.7	3.2	16.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	282.9	285.6	252.6	-0.9	13.1
3	Capital goods	235.5	213.6	165.6	10.3	29.0
4	Consumer Durables	134.7	65.7	139.9	105.0	-53.0
5	Consumer Non-Durables	151.2	131.8	100.7	14.7	30.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XI	137.9	9.9	123.2	5.1	171.0	19.2
XII	117.3	2.6	107.7	0.2	138.7	6.1
2007 I	130.4	20.3	110.1	21.0	176.3	21.2
II	135.8	7.5	116.7	0.5	178.7	19.9
III	159.7	10.7	135.0	3.1	213.9	22.4
IV	128.0	1.0	113.5	-3.4	160.9	9.2
V	144.1	-4.9	127.2	-4.5	182.1	-5.8
VI	139.1	-8.7	122.9	-6.6	175.1	-11.7
VII	145.2	-0.9	130.3	4.9	177.2	-8.6
VIII	99.4	2.7	87.4	2.8	126.7	2.8
IX	147.2	-3.7	128.4	1.6	187.7	-11.0
X	144.3	-1.1	125.9	-0.5	186.4	-1.4
*XI	139.5	1.1	121.1	-1.7	180.0	5.2

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XI	171.0	19.2	126.4	21.3	237.9	16.8
XII	138.7	6.1	101.7	5.3	197.1	7.4
2007 I	176.3	21.2	132.7	-9.8	244.1	70.2
II	178.7	19.9	137.3	18.6	247.3	22.1
III	213.9	22.4	180.4	22.7	279.8	24.8
IV	160.9	9.2	124.9	5.8	216.5	11.0
V	182.1	-5.8	142.3	1.1	253.1	-9.3
VI	175.1	-11.7	134.1	-4.6	240.3	-18.3
VII	177.2	-8.6	143.8	3.4	227.1	-21.2
VIII	126.7	2.8	86.4	5.4	191.7	1.3
IX	187.7	-11.0	136.7	10.4	271.2	-22.9
X	186.4	-1.4	154.4	28.9	240.3	-20.2
*XI	180.0	5.2	136.7	8.2	245.6	3.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Dec.2006- Nov.2007*	Dec.2005- Nov.2006	Dec.2004- Nov.2005		
	Overall Index	135.8	133.7	119.2	1.6	12.1
D	Manufacturing	135.8	133.7	119.2	1.6	12.1
17	Textiles	74.8	74.1	79.8	1.0	-7.1
18	Wearing apparel	89.6	85.1	90.4	5.2	-5.8
21	Pulp, paper and paper products	122.6	113.5	108.4	8.0	4.7
24	Chemicals and chemical products	151.7	144.5	141.3	5.0	2.2
27	Basic metals	196.2	201.1	146.6	-2.4	37.2
28	Fabricated metal products	140.9	146.7	140.2	-3.9	4.7
29	Machinery and equipment n. e. c.	130.0	123.5	114.3	5.3	8.1
30	Office machinery and computers	1006.0	215.0	73.3	368.0	193.4
31	Electrical machinery and apparatus n. e. c.	169.4	153.5	115.4	10.4	33.0
32	Radio, television and communication equipment and apparatus	52.9	70.6	60.9	-25.1	16.1
33	Medical, precision and optical instruments	193.3	188.5	164.1	2.6	14.8
34	Motor vehicles, trailers and semi-trailers	61.9	73.2	79.1	-15.5	-7.5
35	Other transport equipment	149.0	107.9	148.5	38.1	-27.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157.9	154.9	127.5	2.0	21.5
3	Capital goods	110.7	114.0	109.5	-2.9	4.1
4	Consumer Durables	105.4	98.5	96.8	7.0	1.8
5	Consumer Non-Durables	112.9	108.8	112.3	3.7	-3.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".