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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
September 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for September 2007, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in September 2007, as compared to September 2006, fell by 4.5%. A year earlier, the annual rate of change was 25.7%.
- The average New Orders Index in Industry for the 12-month period October 2006 - September 2007, as compared to the 12-month period October 2005 - September 2006, rose by 3.2%. A year earlier, the corresponding average rate of change was 10.6%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 4.5% in September 2007, as compared to September 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 9.2%.
- Capital Goods turnover rose by 8.0%.
- Consumer Durables turnover fell by 1.1%.
- Consumer Non-Durables turnover rose by 2.0%.

In addition, the decrease of the New Orders Index in Industry by 4.5% in September 2007, as compared to September 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 1.3%.
- The New Orders Index in Industry for the non-domestic market fell by 12.1%.

The decrease of the New Orders Index in Industry for the non-domestic market by 12.1% in September 2007, as compared to September 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 6.9%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 22.1%.

For further information on data:

Karathanos Panagiotis

Mandas Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852706, 0030 210 4852733

Fax: 0030 210 4852735

e-mail : karathap@statistics.gr

mandasp@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

| Branch code | Branch name | September 2007* | September 2006 | September 2005 | Rate of change (%) 07*/06 | Rate of change (%) 06/05 |
|-------------|---|-----------------|----------------|----------------|---------------------------|--------------------------|
| | Overall Index | 146.0 | 152.9 | 121.6 | -4.5 | 25.7 |
| D | Manufacturing | 146.0 | 152.9 | 121.6 | -4.5 | 25.7 |
| 17 | Textiles | 81.2 | 80.9 | 72.5 | 0.3 | 11.6 |
| 18 | Wearing apparel | 97.2 | 94.4 | 104.2 | 3.0 | -9.4 |
| 21 | Pulp, paper and paper products | 124.5 | 115.2 | 110.7 | 8.1 | 4.1 |
| 24 | Chemicals and chemical products | 151.0 | 148.9 | 138.7 | 1.5 | 7.3 |
| 27 | Basic metals | 224.8 | 278.4 | 151.1 | -19.2 | 84.2 |
| 28 | Fabricated metal products | 138.1 | 145.9 | 132.5 | -5.3 | 10.1 |
| 29 | Machinery and equipment n. e. c. | 126.5 | 117.3 | 130.2 | 7.9 | -9.9 |
| 30 | Office machinery and computers | 172.0 | 196.1 | 66.0 | -12.3 | 196.9 |
| 31 | Electrical machinery and apparatus n. e. c. | 183.6 | 163.5 | 128.7 | 12.4 | 27.0 |
| 32 | Radio, television and communication equipment and apparatus | 96.4 | 82.5 | 71.2 | 16.9 | 15.8 |
| 33 | Medical, precision and optical instruments | 220.6 | 203.3 | 152.6 | 8.5 | 33.2 |
| 34 | Motor vehicles, trailers and semi-trailers | 98.0 | 39.1 | 74.7 | 150.5 | -47.7 |
| 35 | Other transport equipment | 107.4 | 114.6 | 140.5 | -6.3 | -18.5 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 171.7 | 189.1 | 132.0 | -9.2 | 43.3 |
| 3 | Capital goods | 118.8 | 110.0 | 109.3 | 8.0 | 0.7 |
| 4 | Consumer Durables | 114.7 | 116.0 | 115.3 | -1.1 | 0.6 |
| 5 | Consumer Non-Durables | 117.3 | 115.0 | 110.2 | 2.0 | 4.3 |

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2000 = 100,0)

| Branch code | Branch name | September 2007* | September 2006 | September 2005 | Rate of change (%) 07*/06 | Rate of change (%) 06/05 |
|-------------|---|-----------------|----------------|----------------|---------------------------|--------------------------|
| | Overall Index | 127.9 | 126.3 | 118.4 | 1.3 | 6.7 |
| D | Manufacturing | 127.9 | 126.3 | 118.4 | 1.3 | 6.7 |
| 17 | Textiles | 78.6 | 84.8 | 70.4 | -7.3 | 20.5 |
| 18 | Wearing apparel | 141.5 | 129.5 | 149.5 | 9.3 | -13.4 |
| 21 | Pulp, paper and paper products | 124.1 | 116.8 | 109.9 | 6.2 | 6.3 |
| 24 | Chemicals and chemical products | 124.3 | 125.0 | 121.9 | -0.6 | 2.6 |
| 27 | Basic metals | 188.3 | 201.5 | 157.7 | -6.5 | 27.8 |
| 28 | Fabricated metal products | 122.4 | 141.4 | 125.0 | -13.4 | 13.1 |
| 29 | Machinery and equipment n. e. c. | 111.0 | 95.8 | 116.6 | 16.0 | -17.9 |
| 30 | Office machinery and computers | 136.2 | 128.2 | 37.0 | 6.3 | 246.8 |
| 31 | Electrical machinery and apparatus n. e. c. | 155.7 | 119.2 | 112.2 | 30.7 | 6.2 |
| 32 | Radio, television and communication equipment and apparatus | 73.7 | 60.9 | 59.0 | 20.9 | 3.2 |
| 33 | Medical, precision and optical instruments | 173.4 | 152.8 | 134.9 | 13.4 | 13.3 |
| 34 | Motor vehicles, trailers and semi-trailers | 89.5 | 36.0 | 72.2 | 148.3 | -50.1 |
| 35 | Other transport equipment | 102.2 | 113.5 | 141.8 | -9.9 | -20.0 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 142.8 | 143.7 | 125.3 | -0.6 | 14.7 |
| 3 | Capital goods | 101.9 | 95.0 | 101.9 | 7.3 | -6.8 |
| 4 | Consumer Durables | 112.5 | 102.2 | 104.8 | 10.0 | -2.5 |
| 5 | Consumer Non-Durables | 124.0 | 123.5 | 121.9 | 0.4 | 1.4 |

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2000 = 100,0)

| Branch code | Branch name | September 2007* | September 2006 | September 2005 | Rate of change (%) 07*/06 | Rate of change (%) 06/05 |
|-------------|---|-----------------|----------------|----------------|---------------------------|--------------------------|
| | Overall Index | 185.5 | 211.0 | 129.5 | -12.1 | 63.0 |
| D | Manufacturing | 185.5 | 211.0 | 129.5 | -12.1 | 63.0 |
| 17 | Textiles | 88.8 | 80.8 | 80.0 | 9.9 | 1.0 |
| 18 | Wearing apparel | 59.6 | 63.9 | 67.6 | -6.6 | -5.5 |
| 21 | Pulp, paper and paper products | 121.4 | 94.1 | 109.2 | 29.0 | -13.7 |
| 24 | Chemicals and chemical products | 262.6 | 253.0 | 210.4 | 3.8 | 20.3 |
| 27 | Basic metals | 265.2 | 364.3 | 141.5 | -27.2 | 157.5 |
| 28 | Fabricated metal products | 207.5 | 170.4 | 156.6 | 21.8 | 8.8 |
| 29 | Machinery and equipment n. e. c. | 172.0 | 184.2 | 173.5 | -6.6 | 6.2 |
| 30 | Office machinery and computers | 578.7 | 891.2 | 267.0 | -35.1 | 233.8 |
| 31 | Electrical machinery and apparatus n. e. c. | 238.6 | 251.9 | 163.9 | -5.3 | 53.7 |
| 32 | Radio, television and communication equipment and apparatus | 152.0 | 135.2 | 101.0 | 12.4 | 33.8 |
| 33 | Medical, precision and optical instruments | 261.6 | 248.0 | 165.6 | 5.5 | 49.7 |
| 34 | Motor vehicles, trailers and semi-trailers | 383.1 | 152.2 | 162.8 | 151.8 | -6.5 |
| 35 | Other transport equipment | 181.6 | 69.6 | 75.5 | 161.0 | -7.8 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 222.4 | 269.0 | 143.5 | -17.3 | 87.4 |
| 3 | Capital goods | 201.0 | 186.0 | 141.0 | 8.0 | 31.9 |
| 4 | Consumer Durables | 119.7 | 159.9 | 161.9 | -25.2 | -1.2 |
| 5 | Consumer Non-Durables | 102.7 | 97.5 | 89.0 | 5.3 | 9.6 |

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

| Codes | Non – Domestic Market Eurozone Countries | September 2007* | September 2006 | September 2005 | Rate of change (%) 07*/06 | Rate of change (%) 06/05 |
|-------|---|--------------------|-------------------|-------------------|---------------------------------|--------------------------------|
| | Overall Index | 132.4 | 123.8 | 105.6 | 6.9 | 17.2 |
| D | Manufacturing | 132.4 | 123.8 | 105.6 | 6.9 | 17.2 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 150.4 | 138.2 | 108.8 | 8.8 | 27.1 |
| 3 | Capital goods | 185.0 | 127.5 | 166.6 | 45.1 | -23.5 |
| 4 | Consumer Durables | 95.0 | 178.1 | 166.4 | -46.7 | 7.1 |
| 5 | Consumer Non-Durables | 91.0 | 88.4 | 79.0 | 2.9 | 11.9 |

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

| Codes | Non – Domestic Market Non - Eurozone Countries | September 2007* | September 2006 | September 2005 | Rate of change (%) 07*/06 | Rate of change (%) 06/05 |
|-------|---|--------------------|-------------------|-------------------|---------------------------------|--------------------------------|
| | Overall Index | 274.0 | 351.8 | 167.7 | -22.1 | 109.8 |
| D | Manufacturing | 274.0 | 351.8 | 167.7 | -22.1 | 109.8 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 335.8 | 473.8 | 195.6 | -29.1 | 142.2 |
| 3 | Capital goods | 238.9 | 238.4 | 135.4 | 0.2 | 76.1 |
| 4 | Consumer Durables | 149.4 | 79.4 | 128.1 | 88.2 | -38.0 |
| 5 | Consumer Non-Durables | 133.2 | 123.4 | 120.6 | 7.9 | 2.3 |

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

| Year-month | Overall Index (Total Market) | | New Orders Index in Industry for the Domestic Market | | New Orders Index in Industry for the Non - Domestic Market | |
|------------|------------------------------|---------------------------|--|---------------------------|--|---------------------------|
| | Index | Annual rate of change (%) | Index | Annual rate of change (%) | Index | Annual rate of change (%) |
| 2006 IX | 152.9 | 25.7 | 126.3 | 6.7 | 211.0 | 63.0 |
| X | 146.0 | 12.0 | 126.5 | 7.6 | 189.0 | 20.1 |
| XI | 137.9 | 9.9 | 123.2 | 5.1 | 171.0 | 19.2 |
| XII | 117.3 | 2.6 | 107.7 | 0.2 | 138.7 | 6.1 |
| 2007 I | 130.6 | 20.5 | 109.9 | 20.9 | 175.8 | 20.8 |
| II | 135.9 | 7.6 | 116.5 | 0.2 | 178.3 | 19.6 |
| III | 160.3 | 11.1 | 134.5 | 2.8 | 216.8 | 24.1 |
| IV | 127.5 | 0.6 | 111.9 | -4.7 | 162.7 | 10.5 |
| V | 143.7 | -5.2 | 126.6 | -5.0 | 182.5 | -5.6 |
| VI | 139.2 | -8.6 | 123.0 | -6.5 | 174.8 | -11.8 |
| VII | 145.1 | -1.0 | 129.0 | 3.8 | 179.4 | -7.5 |
| VIII | 97.3 | 0.5 | 84.8 | -0.4 | 125.9 | 2.1 |
| *IX | 146.0 | -4.5 | 127.9 | 1.3 | 185.5 | -12.1 |

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

| Year-month | Overall Index (Non – Domestic Market) | | New Orders Index in Industry for Eurozone Countries | | New Orders Index in Industry for Non - Eurozone Countries | |
|------------|---------------------------------------|---------------------------|---|---------------------------|---|---------------------------|
| | Index | Annual rate of change (%) | Index | Annual rate of change (%) | Index | Annual rate of change (%) |
| 2006 IX | 211.0 | 63.0 | 123.8 | 17.2 | 351.8 | 109.8 |
| X | 189.0 | 20.1 | 119.7 | -3.5 | 301.1 | 46.3 |
| XI | 171.0 | 19.2 | 126.4 | 21.3 | 237.9 | 16.8 |
| XII | 138.7 | 6.1 | 101.7 | 5.3 | 197.1 | 7.4 |
| 2007 I | 175.8 | 20.8 | 133.5 | -9.2 | 246.5 | 71.9 |
| II | 178.3 | 19.6 | 138.1 | 19.3 | 248.0 | 22.4 |
| III | 216.8 | 24.1 | 181.7 | 23.5 | 286.6 | 27.9 |
| IV | 162.7 | 10.5 | 125.7 | 6.5 | 220.9 | 13.3 |
| V | 182.5 | -5.6 | 141.7 | 0.6 | 256.3 | -8.2 |
| VI | 174.8 | -11.8 | 134.5 | -4.3 | 240.1 | -18.4 |
| VII | 179.4 | -7.5 | 145.4 | 4.5 | 231.6 | -19.7 |
| VIII | 125.9 | 2.1 | 86.4 | 5.4 | 190.6 | 0.7 |
| *IX | 185.5 | -12.1 | 132.4 | 6.9 | 274.0 | -22.1 |

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)***(2000 = 100,0)*

| Branch code | Branch name | Average Indices of 12-month periods | | | Rate of change (%) 2007*/2006 | Rate of change (%) 2006/2005 |
|-------------|--|-------------------------------------|-----------------------|-----------------------|----------------------------------|---------------------------------|
| | | Oct.2006- Sep.2007* | Oct.2005- Sep.2006 | Oct.2004- Sep.2005 | | |
| | Overall Index | 135.6 | 131.3 | 118.7 | 3.2 | 10.6 |
| D | Manufacturing | 135.6 | 131.3 | 118.7 | 3.2 | 10.6 |
| 17 | Textiles | 75.0 | 73.5 | 81.9 | 2.1 | -10.3 |
| 18 | Wearing apparel | 89.7 | 84.9 | 90.3 | 5.6 | -6.0 |
| 21 | Pulp, paper and paper products | 120.3 | 112.4 | 108.7 | 7.0 | 3.4 |
| 24 | Chemicals and chemical products | 148.4 | 144.7 | 139.3 | 2.6 | 3.8 |
| 27 | Basic metals | 199.2 | 191.8 | 147.6 | 3.8 | 29.9 |
| 28 | Fabricated metal products | 142.6 | 143.3 | 138.7 | -0.5 | 3.4 |
| 29 | Machinery and equipment n. e. c. | 127.6 | 125.1 | 108.2 | 2.0 | 15.6 |
| 30 | Office machinery and computers | 180.5 | 222.1 | 77.2 | -18.7 | 187.6 |
| 31 | Electrical machinery and apparatus n. e. c. | 167.5 | 148.1 | 112.0 | 13.2 | 32.2 |
| 32 | Radio, television and communication equipment and apparatus | 72.1 | 66.0 | 65.0 | 9.3 | 1.5 |
| 33 | Medical, precision and optical instruments | 196.2 | 185.0 | 168.8 | 6.0 | 9.6 |
| 34 | Motor vehicles, trailers and semi-trailers | 59.8 | 84.1 | 83.9 | -28.9 | 0.2 |
| 35 | Other transport equipment | 118.5 | 119.8 | 134.9 | -1.1 | -11.2 |
| | Main Industrial Groupings | | | | | |
| 1 | Energy | | | | | |
| 2 | Intermediate goods | 158.0 | 149.8 | 127.9 | 5.5 | 17.1 |
| 3 | Capital goods | 111.4 | 114.2 | 107.4 | -2.5 | 6.4 |
| 4 | Consumer Durables | 102.0 | 101.2 | 94.0 | 0.8 | 7.6 |
| 5 | Consumer Non-Durables | 111.5 | 109.6 | 111.4 | 1.7 | -1.7 |

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".