



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
July 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100,0, for July 2007, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in July 2007, as compared to July 2006, fell by 0,6%. A year earlier, the annual rate of change was 17,8%.
- ❑ The average New Orders Index in Industry for the 12-month period August 2006 - July 2007, as compared to the 12-month period August 2005 - July 2006, rose by 5,5%. A year earlier, the corresponding average rate of change was 9,6%.

¹ The New Orders Index in Industry is a new index with base year 2000=100,0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section D (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 0,6% in July 2007, as compared to July 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 5,6%.
- Capital Goods turnover rose by 19,9%.
- Consumer Durables turnover rose by 4,6%.
- Consumer Non-Durables turnover rose by 0,4%.

In addition, the decrease of the New Orders Index in Industry by 0,6% in July 2007, as compared to July 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 2,2%.
- The New Orders Index in Industry for the non-domestic market fell by 1,6%.

The decrease of the New Orders Index in Industry for the non-domestic market by 1,6% in July 2007, as compared to July 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 0,1%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 1,8%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	Overall Index	145,7	146,6	124,5	-0,6	17,8
D	Manufacturing	145,7	146,6	124,5	-0,6	17,8
17	Textiles	76,2	75,2	77,2	1,3	-2,5
18	Wearing apparel	84,5	79,6	89,7	6,2	-11,2
21	Pulp, paper and paper products	126,6	114,3	104,6	10,8	9,2
24	Chemicals and chemical products	178,7	175,4	97,7	1,9	79,6
27	Basic metals	200,3	240,7	194,8	-16,8	23,6
28	Fabricated metal products	192,6	149,8	175,5	28,6	-14,7
29	Machinery and equipment n. e. c.	134,5	135,8	117,6	-1,0	15,5
30	Office machinery and computers	83,3	103,3	72,3	-19,3	42,8
31	Electrical machinery and apparatus n. e. c.	173,9	155,1	123,4	12,1	25,7
32	Radio, television and communication equipment and apparatus	65,7	53,7	65,4	22,3	-17,8
33	Medical, precision and optical instruments	206,2	221,5	123,4	-6,9	79,5
34	Motor vehicles, trailers and semi-trailers	38,1	29,8	73,2	27,7	-59,2
35	Other transport equipment	99,2	94,4	159,1	5,1	-40,7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	165,9	175,8	146,3	-5,6	20,2
3	Capital goods	121,2	101,1	119,6	19,9	-15,5
4	Consumer Durables	119,9	114,6	112,8	4,6	1,6
5	Consumer Non-Durables	125,7	125,3	83,1	0,4	50,7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	Overall Index	127,0	124,3	103,5	2,2	20,1
D	Manufacturing	127,0	124,3	103,5	2,2	20,1
17	Textiles	63,5	65,1	63,4	-2,5	2,6
18	Wearing apparel	86,0	77,7	74,0	10,6	5,1
21	Pulp, paper and paper products	126,0	115,5	103,5	9,0	11,7
24	Chemicals and chemical products	157,7	149,6	88,0	5,4	69,9
27	Basic metals	193,0	193,3	131,5	-0,2	47,0
28	Fabricated metal products	134,3	151,8	175,0	-11,6	-13,3
29	Machinery and equipment n. e. c.	103,7	106,2	96,7	-2,4	9,9
30	Office machinery and computers	86,2	76,0	30,3	13,3	150,5
31	Electrical machinery and apparatus n. e. c.	139,1	125,7	104,2	10,7	20,7
32	Radio, television and communication equipment and apparatus	45,9	36,7	55,2	25,1	-33,5
33	Medical, precision and optical instruments	172,1	144,8	131,2	18,8	10,4
34	Motor vehicles, trailers and semi-trailers	31,1	26,6	71,8	17,0	-63,0
35	Other transport equipment	94,6	84,4	154,8	12,0	-45,4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	147,3	144,3	114,0	2,1	26,5
3	Capital goods	81,2	84,2	115,0	-3,5	-26,8
4	Consumer Durables	113,9	99,2	99,4	14,8	-0,2
5	Consumer Non-Durables	130,9	124,7	70,7	5,0	76,4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	Overall Index	190,8	193,9	167,6	-1,6	15,7
D	Manufacturing	190,8	193,9	167,6	-1,6	15,7
17	Textiles	90,1	86,1	92,3	4,6	-6,7
18	Wearing apparel	82,4	80,7	102,1	2,2	-21,0
21	Pulp, paper and paper products	121,3	97,3	106,0	24,7	-8,2
24	Chemicals and chemical products	269,6	285,4	147,8	-5,5	93,1
27	Basic metals	208,8	293,6	265,3	-28,9	10,7
28	Fabricated metal products	501,1	149,5	170,5	235,2	-12,3
29	Machinery and equipment n. e. c.	213,2	221,0	179,4	-3,5	23,2
30	Office machinery and computers	100,4	288,7	299,3	-65,2	-3,5
31	Electrical machinery and apparatus n. e. c.	242,3	214,6	161,9	12,9	32,6
32	Radio, television and communication equipment and apparatus	114,1	95,4	90,3	19,7	5,6
33	Medical, precision and optical instruments	233,6	291,3	109,3	-19,8	166,5
34	Motor vehicles, trailers and semi-trailers	280,5	155,3	125,5	80,6	23,7
35	Other transport equipment	175,1	406,1	302,1	-56,9	34,4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	200,3	231,9	203,0	-13,6	14,3
3	Capital goods	340,8	181,6	134,1	87,7	35,5
4	Consumer Durables	131,5	163,3	163,9	-19,5	-0,4
5	Consumer Non-Durables	107,1	117,4	103,8	-8,8	13,2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	Overall Index	139,2	139,1	104,0	0,1	33,8
D	Manufacturing	139,2	139,1	104,0	0,1	33,8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157,1	148,4	93,8	5,9	58,2
3	Capital goods	167,0	142,7	154,9	17,0	-7,9
4	Consumer Durables	117,0	175,7	175,3	-33,4	0,2
5	Consumer Non-Durables	101,3	115,7	104,0	-12,5	11,3

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	Overall Index	283,2	288,3	267,7	-1,8	7,7
D	Manufacturing	283,2	288,3	267,7	-1,8	7,7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	268,4	365,0	376,8	-26,5	-3,1
3	Capital goods	488,8	244,7	121,2	99,8	101,9
4	Consumer Durables	128,3	92,0	158,5	39,5	-41,9
5	Consumer Non-Durables	115,9	116,4	102,4	-0,5	13,6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VII	146,6	17,8	124,3	20,1	193,9	15,7
VIII	96,8	-7,6	85,1	-10,2	123,2	-1,5
IX	152,9	25,7	126,3	6,7	211,0	63,0
X	146,0	12,0	126,5	7,6	189,0	20,1
XI	137,9	9,9	123,2	5,1	171,0	19,2
XII	117,3	2,6	107,7	0,2	138,7	6,1
2007 I	130,5	20,4	109,8	20,8	175,8	20,8
II	135,8	7,5	116,4	0,2	177,9	19,3
III	160,0	10,9	134,3	2,6	216,3	23,8
IV	127,2	0,4	111,9	-4,8	161,9	10,0
V	144,8	-4,5	124,6	-6,4	193,5	0,1
VI	142,5	-6,4	121,4	-7,7	194,0	-2,1
*VII	145,7	-0,6	127,0	2,2	190,8	-1,6

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VII	193,9	15,7	139,1	33,8	288,3	7,7
VIII	123,2	-1,5	82,0	-16,1	189,2	14,3
IX	211,0	63,0	123,8	17,2	351,8	109,8
X	189,0	20,1	119,7	-3,5	301,1	46,3
XI	171,0	19,2	126,4	21,3	237,9	16,8
XII	138,7	6,1	101,7	5,3	197,1	7,4
2007 I	175,8	20,8	133,4	-9,2	246,6	71,9
II	177,9	19,3	137,4	18,7	248,6	22,7
III	216,3	23,8	180,9	23,0	286,0	27,6
IV	161,9	10,0	125,4	6,2	219,2	12,4
V	193,5	0,1	140,9	0,1	292,4	4,7
VI	194,0	-2,1	131,8	-6,2	302,2	2,7
*VII	190,8	-1,6	139,2	0,1	283,2	-1,8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Aug2006-Jul2007*	Aug2005-Jul2006	Aug2004-Jul2005		
	Overall Index	136,5	129,4	118,0	5,5	9,6
D	Manufacturing	136,5	129,4	118,0	5,5	9,6
17	Textiles	75,5	73,5	82,2	2,7	-10,7
18	Wearing apparel	88,5	85,9	89,5	3,0	-4,0
21	Pulp, paper and paper products	118,6	111,9	108,0	6,0	3,6
24	Chemicals and chemical products	147,7	148,2	136,1	-0,3	8,9
27	Basic metals	203,5	179,7	147,9	13,2	21,5
28	Fabricated metal products	152,2	140,6	137,8	8,2	2,0
29	Machinery and equipment n. e. c.	125,6	125,9	103,2	-0,3	22,0
30	Office machinery and computers	184,2	211,9	80,5	-13,1	163,1
31	Electrical machinery and apparatus n. e. c.	164,5	144,4	107,6	14,0	34,1
32	Radio, television and communication equipment and apparatus	72,1	65,2	70,2	10,6	-7,1
33	Medical, precision and optical instruments	196,4	185,2	170,4	6,1	8,7
34	Motor vehicles, trailers and semi-trailers	48,4	90,0	92,6	-46,3	-2,7
35	Other transport equipment	116,5	127,6	137,8	-8,7	-7,4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	159,2	144,4	127,3	10,2	13,4
3	Capital goods	114,2	114,7	108,5	-0,4	5,7
4	Consumer Durables	99,4	101,0	92,4	-1,5	9,3
5	Consumer Non-Durables	110,7	112,8	109,2	-1,9	3,3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".