

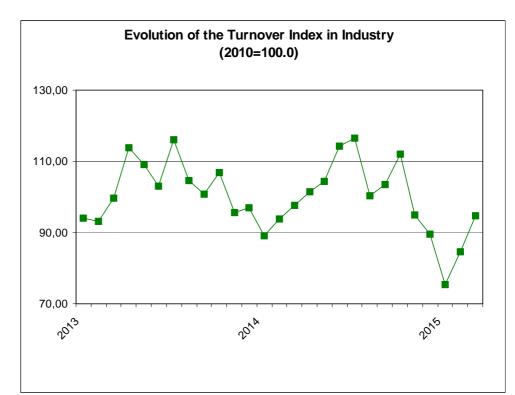
Piraeus, 20 May 2015

# **PRESS RELEASE**

# **TURNOVER INDEX IN INDUSTRY: March 2015**

The Turnover Index in Industry (both domestic and non-domestic market) in March 2015 compared with March 2014 recorded a decline of 2.9%. In March 2014, the annual rate of change of the Turnover Index in Industry was –2.1%.

The average Turnover Index in Industry for the 12-month period from April 2014 to March 2015, as compared to the 12-month period from April 2013 to March 2014, decreased by 2.9%. In March 2014, the corresponding average rate of change of the Turnover Index in Industry was –4.3%.



## Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 2.9% in March 2015, compared with March 2014, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 3.2%.
  - Manufacturing turnover decreased by 2.9%.

In addition, the decrease of the Turnover Index in Industry by 2.9% in March 2015, compared with March 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 6.3%.
- The Turnover Index in Industry for the non-domestic market increased by 1.3%.

The increase of the Turnover Index in Industry for the non-domestic market by 1.3% in March 2015, compared with March 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 12.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 3.6%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch			March		Rate of change (%)		
code	Branch name	2015*	2014	2013		2014/2013	
	OVERALL INDEX	94.8	97.6	99.7	-2.9	-2.1	
В	MINING AND QUARRYING	93.0	96.0	67.5	-3.2	42.2	
05	Mining of coal and lignite	154.3	190.2	27.0	-18.9	604.1	
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-	
07	Mining of metal ores	128.2	130.2	108.9	-1.5	19.6	
08	Other mining and quarrying products	88.6	89.4	67.7	-0.9	32.1	
С	MANUFACTURING	94.8	97.6	100.3	-2.9	-2.6	
10	Food	94.7	90.1	95.7	5.1	-5.9	
11	Beverages	71.0	71.1	70.6	-0.2	0.7	
12	Tobacco products	123.7	75.9	94.6	63.0	-19.8	
13	Textiles	71.5	69.6	77.5	2.8	-10.3	
14	Wearing apparel	47.9	60.0	68.7	-20.2	-12.6	
15	Leather and related products	48.0	58.8	70.3	-18.3	-16.4	
16	Wood and cork	36.1	36.0	57.2	0.4	-37.1	
17	Paper and paper products	92.6	87.8	89.1	5.5	-1.4	
18	Printing and recording services	60.7	59.2	58.8	2.5	0.6	
19	Coke and refined petroleum products	108.2	126.5	127.4	-14.5	-0.7	
20	Chemicals and chemical products	103.4	105.1	106.4	-1.6	-1.2	
21	Basic pharmaceutical products and pharmaceutical preparations	99.1	93.2	103.2	6.3	-9.6	
22	Rubber and plastic products	116.0	107.8	100.4	7.7	7.3	
23	Other non-metallic mineral products	60.7	56.7	49.0	7.0	15.8	
24	Basic metals	98.5	87.4	93.0	12.7	-6.0	
25	Fabricated metal products	81.1	69.8	66.8	16.3	4.5	
26	Computers, electronic and optical products	175.1	113.0	99.2	54.9	13.9	
27	Electrical equipment	79.3	81.3	106.4	-2.5	-23.6	
28	Machinery and equipment nec	81.6	101.5	81.7	-19.6	24.3	
29	Motor vehicles, trailers and semi-trailers	70.3	64.2	56.4	9.5	13.9	
30	Other transport equipment	41.2	25.2	25.3	63.4	-0.4	
31	Furniture	50.1	44.7	46.9	12.1	-4.7	
32	Other manufactured goods	80.2	73.6	80.4	8.9	-8.4	
33	Repair and installation services of machinery and equipment	64.1	62.9	71.1	1.8	-11.5	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	107.9	126.3	126.7	-14.5	-0.4	
2	Intermediate goods	90.7	85.7	88.3	5.9	-3.0	
3	Capital goods	73.9	69.0	62.9	7.1	9.7	
4	Consumer Durables	61.1	56.1	65.9	9.0	-14.9	
5	Consumer Non-Durables	89.0	83.9	88.3	6.1	-5.0	

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Dranah			March	March Rate of change (%)					
Branch code	Branch name	2015*	2014	2013		2014/2013			
	OVERALL INDEX	73.2	78.1	78.3	-6.3	-0.3			
В	MINING AND QUARRYING	72.4	71.7	40.1	1.0	78.6			
05	Mining of coal and lignite	155.4	191.6	24.7	-18.9	676.9			
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0			
07	Mining of metal ores	117.5	101.5	97.4	15.8	4.1			
08	Other mining and quarrying products	65.7	61.9	40.4	6.2	53.4			
С	MANUFACTURING	73.2	78.2	78.9	-6.4	-0.9			
10	Food	87.2	85.5	90.4	2.0	-5.4			
11	Beverages	69.0	69.6	68.8	-0.8	1.0			
12	Tobacco products	82.0	66.1	74.9	24.1	-11.8			
13	Textiles	61.4	62.1	63.3	-1.2	-1.9			
14	Wearing apparel	47.5	47.6	50.0	-0.2	-4.7			
15	Leather and related products	49.2	67.2	73.8	-26.8	-8.9			
16	Wood and cork	30.5	32.0	36.4	-4.8	-12.2			
17	Paper and paper products	83.6	80.7	84.6	3.6	-4.6			
18	Printing and recording services	59.5	58.4	59.4	2.0	-1.7			
19	Coke and refined petroleum products	73.6	92.1	90.8	-20.0	1.4			
20	Chemicals and chemical products	96.3	102.1	99.4	-5.7	2.7			
21	Basic pharmaceutical products and pharmaceutical preparations	88.1	86.7	87.8	1.7	-1.3			
22	Rubber and plastic products	96.4	84.8	87.8	13.7	-3.4			
23	Other non-metallic mineral products	45.0	39.8	33.6	12.9	18.4			
24	Basic metals	61.8	63.2	57.9	-2.3	9.2			
25	Fabricated metal products	50.1	45.2	45.1	11.0	0.1			
26	Computers, electronic and optical products	42.7	42.4	30.0	0.6	41.6			
27	Electrical equipment	53.1	64.0	85.6	-17.0	-25.2			
28	Machinery and equipment nec	55.5	65.5	49.3	-15.4	33.0			
29	Motor vehicles, trailers and semi-trailers	76.3	69.2	60.0	10.3	15.5			
30	Other transport equipment	10.7	14.4	10.2	-25.8	41.0			
31	Furniture	47.8	42.3	43.9	13.1	-3.7			
32	Other manufactured goods	59.6	52.9	60.5	12.8	-12.6			
33	Repair and installation services of machinery and equipment	64.1	62.9	71.1	1.8	-11.5			
	MAIN INDUSTRIAL GROUPINGS								
1	Energy	73.6	92.0	90.0	-20.0	2.2			
2	Intermediate goods	70.1	69.3	69.6	1.2	-0.5			
3	Capital goods	51.0	50.3	50.1	1.4	0.5			
4	Consumer Durables	50.1	46.7	51.1	7.5	-8.6			
5	Consumer Non-Durables	80.4	78.7	80.8	2.2	-2.6			

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

- Durant			Marah		Rate of change (%)		
Branch code	Branch name	2015*	March 2014	2013		nange (%) 2014/2013	
	OVERALL INDEX	143.0	141.1	147.5	1.3	-4.3	
В	MINING AND QUARRYING	122.6	131.1	107.0	-6.4	22.5	
05	Mining of coal and lignite	0.0	0.0	359.3	0.0	-100.0	
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-	
07	Mining of metal ores	134.6	147.4	115.7	-8.7	27.4	
08	Other mining and quarrying products	118.7	125.7	103.7	-5.5	21.2	
С	MANUFACTURING	143.4	141.3	148.4	1.5	-4.8	
10	Food	133.4	113.6	123.2	17.5	-7.8	
11	Beverages	99.2	93.8	96.1	5.7	-2.3	
12	Tobacco products	189.5	91.3	125.7	107.4	-27.4	
13	Textiles	82.0	77.3	92.3	6.1	-16.3	
14	Wearing apparel	48.3	72.9	88.1	-33.8	-17.3	
15	Leather and related products	42.3	16.7	53.1	152.6	-68.5	
16	Wood and cork	66.0	56.9	167.4	15.9	-66.0	
17	Paper and paper products	163.0	143.2	123.9	13.9	15.6	
18	Printing and recording services	123.9	104.3	30.6	18.7	240.7	
19	Coke and refined petroleum products	170.3	188.4	193.3	-9.6	-2.5	
20	Chemicals and chemical products	116.0	110.3	118.8	5.2	-7.1	
21	Basic pharmaceutical products and pharmaceutical preparations	118.7	105.0	130.8	13.1	-19.7	
22	Rubber and plastic products	150.9	148.6	122.9	1.6	21.0	
23	Other non-metallic mineral products	153.0	156.0	139.2	-1.9	12.0	
24	Basic metals	123.9	104.1	117.3	19.0	-11.2	
25	Fabricated metal products	169.8	140.2	128.8	21.1	8.9	
26	Computers, electronic and optical products	245.4	150.5	135.9	63.1	10.7	
27	Electrical equipment	107.4	99.9	128.8	7.5	-22.4	
28	Machinery and equipment nec	121.6	156.7	131.4	-22.4	19.3	
29	Motor vehicles, trailers and semi-trailers	57.9	53.8	49.0	7.5	9.9	
30	Other transport equipment	96.3	44.8	52.6	115.1	-14.8	
31	Furniture	86.8	83.1	94.5	4.5	-12.1	
32	Other manufactured goods	138.2	132.4	136.8	4.4	-3.2	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	170.3	188.4	193.3	-9.6	-2.5	
2	Intermediate goods	125.5	113.3	119.9	10.7	-5.5	
3	Capital goods	157.9	137.7	110.1	14.7	25.1	
4	Consumer Durables	101.9	91.2	120.9	11.8	-24.6	
5	Consumer Non-Durables	122.5	104.2	117.6	17.6	-11.4	

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when

<sup>3.</sup> The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		March	Rate of change (%)		
code	Diancii name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	145.4	129.1	122.3	12.6	5.6
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	148.4	207.9	134.8	-28.7	54.2
С	MANUFACTURING	145.3	127.0	121.9	14.4	4.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	283.3	205.2	112.6	38.1	82.1
2	Intermediate goods	131.6	128.7	125.8	2.2	2.3
3	Capital goods	147.8	101.7	96.0	45.3	6.0
4	Consumer Durables	107.6	112.0	146.6	-4.0	-23.6
5	Consumer Non-Durables	117.8	105.8	121.8	11.4	-13.2

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch	Branch name		March	Rate of change (%)		
code	Dianen name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	141.8	147.0	160.0	-3.6	-8.1
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	105.0	78.3	87.8	34.1	-10.9
С	MANUFACTURING	142.5	148.4	161.4	-4.0	-8.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	157.3	186.5	202.6	-15.7	-8.0
2	Intermediate goods	120.9	101.7	115.5	18.8	-11.9
3	Capital goods	163.2	156.7	117.5	4.2	33.3
4	Consumer Durables	93.3	59.4	81.8	57.2	-27.4
5	Consumer Non-Durables	128.9	102.0	111.9	26.4	-8.9

<sup>\*</sup> Provisional data

#### Note

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month Overall Index (Total Market)			onth			Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2014 III	97.6	-2.1	78.1	-0.3	141.1	-4.3		
IV	101.4	-10.9	89.2	-9.2	128.7	-13.3		
V	104.3	-4.3	84.2	3.6	149.5	-12.7		
VI	114.3	11.0	91.6	4.7	165.2	20.0		
VII	116.6	0.5	100.8	3.0	151.8	-3.0		
VIII	100.4	-4.0	84.9	0.9	135.2	-10.2		
IX	103.6	2.8	86.5	2.5	141.7	3.3		
Х	112.1	4.9	92.2	1.8	156.3	9.4		
ΧI	95.1	-0.6	75.3	-3.4	139.3	3.1		
XII	89.5	-7.7	73.7	-8.3	124.6	-6.8		
2015 I	75.3	-15.6	62.8	-12.6	103.3	-19.3		
Ш	84.5	-10.0	67.6	-6.7	122.4	-13.8		
III*	94.8	-2.9	73.2	-6.3	143.0	1.3		

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Base year. 2010–100.0									
Year-month	Year-month Overall Index (Non - Domestic Market)		ntn			Turnover Index in Industry for Non - Eurozone Countries			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2014 III	141.1	-4.3	129.1	5.6	147.0	-8.1			
IV	128.7	-13.3	116.9	-21.7	134.5	-9.1			
V	149.5	-12.7	128.1	-19.4	160.0	-9.7			
VI	165.2	20.0	134.4	7.2	180.4	25.6			
VII	151.8	-3.0	138.1	5.7	158.6	-6.4			
VIII	135.2	-10.2	97.8	-13.0	153.7	-9.3			
IX	141.7	3.3	125.9	4.5	149.5	2.8			
X	156.3	9.4	136.1	3.5	166.4	11.9			
XI	139.3	3.1	130.3	14.8	143.7	-1.5			
XII	124.6	-6.8	107.2	7.1	133.3	-11.4			
2015 I	103.3	-19.3	110.3	-13.3	99.9	-22.2			
II	122.4	-13.8	128.8	6.5	119.2	-21.7			
III*	143.0	1.3	145.4	12.6	141.8	-3.6			

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods	Rate of change	Rate of change	
Branch code	e Branch name	Apr. 2014- Mar. 2015*	Apr. 2013- Mar. 2014	Apr. 2012- Mar. 2013	(%) 2015/2014	(%) 2014/2013	
	OVERALL INDEX	99.3	102.3	106.9	-2.9	-4.3	
В	MINING AND QUARRYING	91.4	88.2	80.3	3.6	9.9	
05	Mining of coal and lignite	188.1	138.0	62.0	36.3	122.5	
06	Extraction of crude petroleum and natural gas	_	_	94.9	_	_	
07	Mining of metal ores	121.6	121.2	104.9	0.3	15.5	
08	Other mining and quarrying products	85.2	84.9	74.6	0.3	13.8	
С	MANUFACTURING	99.4	102.5	107.3	-3.0	-4.5	
10	Food	95.1	94.7	96.8	0.5	-2.2	
11	Beverages	78.1	81.1	85.3	-3.7	-5.0	
12	Tobacco products	107.3	99.8	99.6	7.5	0.2	
13	Textiles	64.0	66.7	73.1	-4.0	-8.7	
14	Wearing apparel	62.5	69.9	73.4	-10.5	-4.7	
15	Leather and related products	37.9	44.1	46.6	-14.1	-5.2	
16	Wood and cork	40.3	44.6	62.0	-9.7	-28.1	
17	Paper and paper products	90.6	88.7	89.1	2.1	-0.4	
18	Printing and recording services	58.7	59.5	61.3	-1.4	-2.8	
19	Coke and refined petroleum products	129.1	137.6	145.1	-6.2	-5.2	
20	Chemicals and chemical products	92.7	93.0	93.7	-0.3	-0.8	
21	Basic pharmaceutical products and pharmaceutical preparations	94.0	98.6	94.8	-4.7	4.1	
22	Rubber and plastic products	99.7	99.5	97.3	0.2	2.3	
23	Other non-metallic mineral products	56.8	55.2	53.6	3.0	3.0	
24	Basic metals	91.2	87.4	96.7	4.4	-9.6	
25	Fabricated metal products	77.5	80.3	82.2	-3.5	-2.3	
26	Computers, electronic and optical products	109.0	106.5	95.8	2.3	11.1	
27	Electrical equipment	69.1	74.5	102.6	-7.2	-27.4	
28	Machinery and equipment nec	79.7	83.3	81.5	-4.3	2.2	
29	Motor vehicles, trailers and semi-trailers	67.1	65.0	60.1	3.2	8.1	
30	Other transport equipment	30.9	55.0	37.0	-43.7	48.5	
31	Furniture	46.8	47.4	51.7	-1.1	-8.4	
32	Other manufactured goods	81.2	78.2	74.3	3.8	5.3	
33	Repair and installation services of machinery and equipment	67.0	66.8	73.4	0.3	-9.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	128.8	137.1	144.7	-6.1	-5.3	
2	Intermediate goods	84.8	84.1	88.8	0.8	-5.3	
3	Capital goods	67.2	71.9	70.0	-6.5	2.7	
4	Consumer Durables	56.5	63.1	69.7	-10.4	-9.5	
5	Consumer Non-Durables	88.3	88.4	90.4	-0.2	-2.2	

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

**Generally** The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2010=100.0.

2010-100.0

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).