

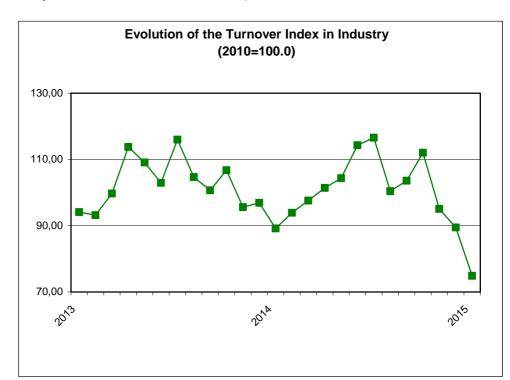
Piraeus, 23 March 2015

# **PRESS RELEASE**

# **TURNOVER INDEX IN INDUSTRY:** January 2015

The Turnover Index in Industry (both domestic and non-domestic market) in January 2015 compared with January 2014 recorded a decline of 16.0%. In January 2014, the annual rate of change of the Turnover Index in Industry was –5.2%.

The average Turnover Index in Industry for the 12-month period from February 2014 to January 2015, as compared to the 12-month period from February 2013 to January 2014, decreased by 2.0%. In January 2014, the corresponding average rate of change of the Turnover Index in Industry was –5.6%.



## Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 16.0% in January 2015, compared with January 2014, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 5.7%.
  - Manufacturing turnover decreased by 16.2%.

In addition, the decrease of the Turnover Index in Industry by 16.0% in January 2015, compared with January 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 12.7%.
- The Turnover Index in Industry for the non-domestic market decreased by 20.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 20.2% in January 2015, compared with January 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 14.8%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 22.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		•	January			hange (%)
code	Branch name	2015*	2014	2013		2014/2013
	OVERALL INDEX	74.9	89.2	94.1	-16.0	-5.2
В	MINING AND QUARRYING	69.1	73.3	57.6	-5.7	27.3
05	Mining of coal and lignite	146.3	141.9	80.1	3.1	77.1
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-
07	Mining of metal ores	112.8	135.1	60.1	-16.5	124.8
08	Other mining and quarrying products	59.2	60.3	60.8	-1.8	-0.9
С	MANUFACTURING	75.0	89.4	94.7	-16.2	-5.6
10	Food	90.5	89.1	92.0	1.6	-3.2
11	Beverages	40.3	48.0	48.7	-16.1	-1.5
12	Tobacco products	99.2	79.1	92.3	25.4	-14.3
13	Textiles	62.6	62.7	72.2	-0.1	-13.2
14	Wearing apparel	51.8	64.1	69.8	-19.1	-8.2
15	Leather and related products	17.3	18.3	30.4	-5.4	-39.9
16	Wood and cork	28.8	30.2	36.0	-4.6	-16.1
17	Paper and paper products	82.8	85.8	89.6	-3.5	-4.2
18	Printing and recording services	46.8	48.0	50.1	-2.5	-4.1
19	Coke and refined petroleum products	79.2	123.7	133.0	-36.0	-7.0
20	Chemicals and chemical products	74.6	76.3	77.9	-2.2	-2.0
21	Basic pharmaceutical products and pharmaceutical preparations	95.0	89.7	101.6	6.0	-11.7
22	Rubber and plastic products	85.7	84.1	89.3	2.0	-5.9
23	Other non-metallic mineral products	42.4	43.5	42.3	-2.5	3.0
24	Basic metals	85.8	81.8	80.8	4.9	1.3
25	Fabricated metal products	59.5	57.4	63.7	3.7	-10.0
26	Computers, electronic and optical products	134.2	98.2	76.7	36.7	28.0
27	Electrical equipment	58.5	55.3	74.5	5.8	-25.7
28	Machinery and equipment nec	41.6	41.6	38.9	0.1	7.0
29	Motor vehicles, trailers and semi-trailers	73.4	53.4	20.6	37.4	159.9
30	Other transport equipment	21.7	16.5	27.4	31.8	-40.0
31	Furniture	26.7	28.2	27.6	-5.5	2.4
32	Other manufactured goods	63.1	56.8	52.6	11.0	8.0
33	Repair and installation services of machinery and equipment	38.1	39.4	47.4	-3.2	-16.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	79.1	123.3	132.4	-35.8	-6.9
2	Intermediate goods	73.0	72.4	75.3	0.9	-3.9
3	Capital goods	47.9	42.5	44.9	12.8	-5.4
4	Consumer Durables	38.4	43.3	51.1	-11.4	-15.3
5	Consumer Non-Durables	78.3	77.6	80.1	0.9	-3.2

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	Base year: 2010=100								
Branch code	Branch name		January			nange (%)			
code		2015*	2014	2013		2014/2013			
	OVERALL INDEX	62.7	71.8	74.5	-12.7	-3.6			
В	MINING AND QUARRYING	57.3	59.5	44.8	-3.7	32.6			
05	Mining of coal and lignite	147.3	142.9	77.2	3.1	85.1			
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0			
07	Mining of metal ores	117.8	125.5	114.6	-6.2	9.5			
80	Other mining and quarrying products	44.6	47.3	37.0	-5.6	27.8			
С	MANUFACTURING	62.8	72.0	74.9	-12.8	-3.9			
10	Food	86.3	85.4	87.6	1.1	-2.5			
11	Beverages	38.5	46.6	47.3	-17.4	-1.6			
12	Tobacco products	79.0	73.4	62.5	7.6	17.4			
13	Textiles	45.3	49.3	59.4	-8.0	-17.0			
14	Wearing apparel	41.9	44.4	45.0	-5.7	-1.2			
15	Leather and related products	17.9	19.4	30.8	-7.4	-37.1			
16	Wood and cork	26.4	27.3	30.9	-3.1	-11.6			
17	Paper and paper products	79.8	83.7	89.3	-4.7	-6.2			
18	Printing and recording services	47.6	48.9	50.1	-2.6	-2.5			
19	Coke and refined petroleum products	64.9	93.4	93.2	-30.5	0.2			
20	Chemicals and chemical products	69.2	64.9	70.2	6.5	-7.5			
21	Basic pharmaceutical products and pharmaceutical preparations	89.0	78.6	103.7	13.3	-24.2			
22	Rubber and plastic products	71.3	72.3	82.0	-1.3	-11.9			
23	Other non-metallic mineral products	32.2	31.6	28.5	1.8	11.1			
24	Basic metals	53.7	59.4	61.1	-9.6	-2.7			
25	Fabricated metal products	35.3	37.7	48.5	-6.2	-22.2			
26	Computers, electronic and optical products	33.8	41.8	91.6	-19.1	-54.4			
27	Electrical equipment	40.5	35.8	67.6	13.4	-47.1			
28	Machinery and equipment nec	26.9	26.0	28.3	3.2	-7.8			
29	Motor vehicles, trailers and semi-trailers	85.2	53.2	9.2	60.3	476.8			
30	Other transport equipment	15.3	6.4	17.4	140.3	-63.4			
31	Furniture	23.8	24.6	25.8	-3.1	-4.6			
32	Other manufactured goods	42.8	39.2	48.9	9.0	-19.8			
33	Repair and installation services of machinery and equipment	38.1	39.4	47.4	-3.2	-16.9			
	MAIN INDUSTRIAL GROUPINGS								
1	Energy	65.0	93.1	92.6	-30.3	0.5			
2	Intermediate goods	57.1	58.3	64.2	-2.1	-9.1			
3	Capital goods	32.5	31.8	41.1	2.2	-22.7			
4	Consumer Durables	28.9	29.1	38.6	-0.5	-24.7			
5	Consumer Non-Durables	72.1	71.9	73.5	0.3	-2.1			

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch			January			2010=100.0 hange (%)
code	Branch name	2015*	2014	2013		2014/2013
	OVERALL INDEX	102.1	128.0	137.9	-20.2	-7.2
В	MINING AND QUARRYING	86.3	93.4	76.1	-7.6	22.7
05	Mining of coal and lignite	0.0	0.0	495.3	0.0	-100.0
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-
07	Mining of metal ores	109.8	140.8	27.5	-22.0	411.6
08	Other mining and quarrying products	78.3	77.3	92.2	1.3	-16.1
С	MANUFACTURING	102.5	128.8	139.3	-20.4	-7.6
10	Food	111.9	107.8	114.4	3.8	-5.7
11	Beverages	65.7	67.6	68.5	-2.7	-1.3
12	Tobacco products	131.0	88.1	139.4	48.7	-36.8
13	Textiles	80.5	76.6	85.5	5.1	-10.4
14	Wearing apparel	62.2	84.5	95.6	-26.4	-11.6
15	Leather and related products	14.0	12.7	28.2	10.2	-55.0
16	Wood and cork	41.3	45.6	63.1	-9.3	-27.8
17	Paper and paper products	105.9	101.9	92.0	4.0	10.8
18	Printing and recording services	7.0	4.3	46.5	61.9	-90.7
19	Coke and refined petroleum products	104.8	178.1	204.6	-41.1	-13.0
20	Chemicals and chemical products	84.4	96.6	91.5	-12.6	5.5
21	Basic pharmaceutical products and pharmaceutical preparations	105.9	109.5	97.7	-3.3	12.0
22	Rubber and plastic products	111.3	105.0	102.2	6.0	2.7
23	Other non-metallic mineral products	102.5	113.3	123.3	-9.5	-8.1
24	Basic metals	108.0	97.2	94.3	11.1	3.0
25	Fabricated metal products	128.6	113.7	107.5	13.1	5.8
26	Computers, electronic and optical products	187.5	128.1	68.8	46.4	86.2
27	Electrical equipment	77.9	76.4	81.9	2.0	-6.8
28	Machinery and equipment nec	64.3	65.5	55.2	-1.9	18.7
29	Motor vehicles, trailers and semi-trailers	49.0	54.0	44.1	-9.2	22.5
30	Other transport equipment	33.2	34.7	45.5	-4.2	-23.9
31	Furniture	71.2	85.3	55.6	-16.6	53.3
32	Other manufactured goods	120.5	106.5	63.1	13.1	68.9
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104.8	178.1	204.7	-41.1	-13.0
2	Intermediate goods	99.9	96.1	94.2	3.9	2.1
3	Capital goods	104.6	81.9	58.9	27.7	39.1
4	Consumer Durables	73.3	96.1	97.5	-23.7	-1.5
5	Consumer Non-Durables	102.4	99.8	106.0	2.7	-5.9

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when

<sup>3.</sup> The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		January	Rate of change (%)		
code	Dianen name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	108.3	127.2	118.1	-14.8	7.6
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	95.7	111.1	120.9	-13.9	-8.1
С	MANUFACTURING	108.6	127.6	118.1	-14.9	8.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	139.3	336.9	255.7	-58.7	31.8
2	Intermediate goods	110.4	97.4	99.4	13.3	-2.0
3	Capital goods	67.4	62.7	50.4	7.5	24.5
4	Consumer Durables	96.9	105.7	137.2	-8.3	-23.0
5	Consumer Non-Durables	98.5	103.2	101.9	-4.6	1.3

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch	Branch name		January	Rate of change (%)		
code	Dianen name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	99.1	128.4	147.8	-22.8	-13.1
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	79.8	81.2	45.3	-1.8	79.2
С	MANUFACTURING	99.5	129.3	149.8	-23.1	-13.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	100.9	159.8	198.8	-36.9	-19.6
2	Intermediate goods	91.9	95.2	90.2	-3.4	5.5
3	Capital goods	124.3	92.0	63.4	35.0	45.3
4	Consumer Durables	37.3	81.3	36.8	-54.1	121.1
5	Consumer Non-Durables	107.8	95.0	111.6	13.5	-14.9

<sup>\*</sup> Provisional data

### Note

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month	Year-month Overall Index (Total Market)			lex in Industry nestic Market	Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2014 I	89.2	-5.2	71.8	-3.6	128.0	-7.2	
II	93.9	0.8	72.4	-7.0	142.0	11.4	
III	97.6	-2.1	78.1	-0.3	141.1	-4.3	
IV	101.4	-10.9	89.2	-9.2	128.7	-13.3	
V	104.3	-4.3	84.2	3.6	149.5	-12.7	
VI	114.3	11.0	91.6	4.7	165.2	20.0	
VII	116.6	0.5	100.8	3.0	151.8	-3.0	
VIII	100.4	-4.0	84.9	0.9	135.2	-10.2	
IX	103.6	2.8	86.5	2.5	141.7	3.3	
X	112.1	4.9	92.2	1.8	156.3	9.4	
XI	95.1	-0.6	75.3	-3.4	139.3	3.1	
XII	89.5	-7.7	73.7	-8.3	124.6	-6.8	
2015 I*	74.9	-16.0	62.7	-12.7	102.1	-20.2	

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Year-month	month Overall Index (Non - Domestic Market)			ex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries					
	Index	Annual rate of change (%)	Index		Index		Index	Inde		Annual rate of change (%)
2014 I	128.0	-7.2	127.2	7.6	128.4	-13. <sup>-</sup>				
II	142.0	11.4	121.0	9.0	152.3	12.4				
Ш	141.1	-4.3	129.1	5.6	147.0	-8.				
IV	128.7	-13.3	116.9	-21.7	134.5	-9.				
V	149.5	-12.7	128.1	-19.4	160.0	-9.				
VI	165.2	20.0	134.4	7.2	180.4	25.				
VII	151.8	-3.0	138.1	5.7	158.6	-6.				
VIII	135.2	-10.2	97.8	-13.0	153.7	-9				
IX	141.7	3.3	125.9	4.5	149.5	2				
X	156.3	9.4	136.1	3.5	166.4	11				
ΧI	139.3	3.1	130.3	14.8	143.7	-1				
XII	124.6	-6.8	107.2	7.1	133.3	-11				
2015 I*	102.1	-20.2	108.3	-14.8	99.1	-22				

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Ind	dices of 12-mo	onth periods	Rate of change	Rate of change
Branch code	Branch name	Feb. 2014- Jan. 2015*	Feb. 2013- Jan. 2014	Feb. 2012- Jan. 2013	(%) 2015/2014	(%) 2014/2013
	OVERALL INDEX	100.3	102.4	108.5	-2.0	-5.6
В	MINING AND QUARRYING	91.8	83.8	84.9	9.6	-1.2
05	Mining of coal and lignite	188.2	113.6	74.2	65.7	53.0
06	Extraction of crude petroleum and natural gas	_	_	133.2	_	_
07	Mining of metal ores	119.2	116.5	104.5	2.3	11.5
08	Other mining and quarrying products	86.3	81.8	76.4	5.5	7.1
С	MANUFACTURING	100.4	102.7	108.9	-2.2	-5.7
10	Food	95.0	94.8	97.4	0.2	-2.6
11	Beverages	78.4	80.9	86.2	-3.1	-6.1
12	Tobacco products	101.6	101.2	101.5	0.4	-0.3
13	Textiles	64.3	67.5	74.0	-4.8	-8.8
14	Wearing apparel	64.7	71.2	74.2	-9.2	-4.0
15	Leather and related products	38.5	45.5	49.3	-15.5	-7.5
16	Wood and cork	40.4	46.7	63.6	-13.6	-26.6
17	Paper and paper products	90.0	89.1	89.3	1.0	-0.3
18	Printing and recording services	59.1	59.2	62.7	-0.2	-5.5
19	Coke and refined petroleum products	132.8	137.7	147.4	-3.5	-6.6
20	Chemicals and chemical products	92.8	92.8	95.1	0.0	-2.4
21	Basic pharmaceutical products and pharmaceutical preparations	94.8	99.0	94.3	-4.3	5.0
22	Rubber and plastic products	99.4	98.2	98.2	1.2	0.0
23	Other non-metallic mineral products	56.7	54.1	53.9	4.8	0.2
24	Basic metals	89.0	88.5	100.3	0.7	-11.8
25	Fabricated metal products	76.4	79.9	82.7	-4.3	-3.4
26	Computers, electronic and optical products	104.1	103.4	97.2	0.7	6.3
27	Electrical equipment	69.6	79.7	103.9	-12.6	-23.3
28	Machinery and equipment nec	81.2	81.2	82.2	0.0	-1.2
29	Motor vehicles, trailers and semi-trailers	66.2	63.6	63.4	4.0	0.3
30	Other transport equipment	28.7	55.4	40.4	-48.2	37.0
31	Furniture	46.9	47.1	54.9	-0.3	-14.3
32	Other manufactured goods	81.1	77.7	74.5	4.3	4.4
33	Repair and installation services of machinery and equipment	67.8	67.2	73.6	0.8	-8.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	132.5	137.1	147.2	-3.4	-6.8
2	Intermediate goods	84.2	84.5	90.3	-0.3	-6.5
3	Capital goods	66.8	70.9	70.9	-5.8	0.0
4	Consumer Durables	56.6	64.2	72.4	-11.8	-11.3
5	Consumer Non-Durables	88.1	88.5	91.2	-0.5	-2.9

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## **METHODOLOGICAL NOTES**

**Generally** The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2010=100.0.

2010-100.0

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).