

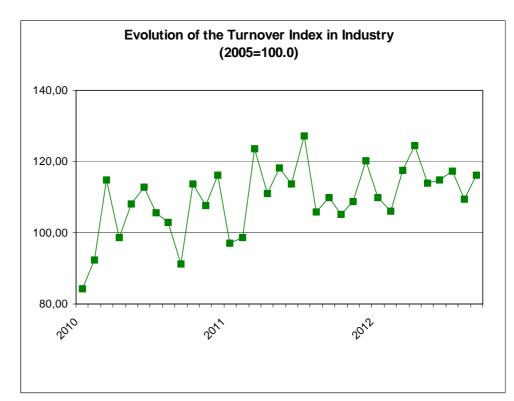
Piraeus, 19 November 2012

# **PRESS RELEASE**

# **TURNOVER INDEX IN INDUSTRY:** September 2012

The Turnover Index in Industry (both domestic and non-domestic market) in September 2012 compared with September 2011 recorded an increase of 5.3%. In September 2011, the annual rate of change of the Turnover Index in Industry was 19.9%.

The average Turnover Index in Industry for the 12-month period from October 2011 to September 2012, as compared to the 12-month period from October 2010 to September 2011, increased by 1.3%. In September 2011, the corresponding average rate of change of the Turnover Index in Industry was 10.8%.



#### Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax: 0030 213 1352738 The increase of the Turnover Index in Industry by 5.3% in September 2012, compared with September 2011, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover increased by 25.1%.
  - Manufacturing turnover increased by 5.0%.

In addition, the increase of the Turnover Index in Industry by 5.3% in September 2012, compared with September 2011, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 6.4%.
- The Turnover Index in Industry for the non-domestic market increased by 26.8%.

The increase of the Turnover Index in Industry for the non-domestic market by 26.8% in September 2012, compared with September 2011, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 0.4%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 39.0%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		s	September		Rate of change (%)		
code	Branch name	2012*	2011	2010		2011/2010	
	OVERALL INDEX	116.1	110.3	92.0	5.3	19.9	
В	MINING AND QUARRYING	119.9	95.9	90.9	25.1	5.4	
05	Mining of coal and lignite	56.5	131.9	246.8	-57.2	-46.5	
06	Extraction of crude petroleum and natural gas	504.9	0.0	0.0	_	_	
07	Mining of metal ores	85.2	80.3	62.0	6.2	29.4	
08	Other mining and quarrying products	103.0	103.5	93.8	-0.4	10.3	
С	MANUFACTURING	114.2	108.8	90.6	5.0	20.1	
10	Food	105.0	111.3	102.9	-5.7	8.1	
11	Beverages	102.9	105.4	100.6	-2.4	4.8	
12	Tobacco products	65.9	90.5	64.9	-27.2	39.3	
13	Textiles	33.3	40.9	45.4	-18.6	-9.8	
14	Wearing apparel	48.6	55.8	64.4	-12.9	-13.4	
15	Leather and related products	33.9	70.1	74.9	-51.7	-6.5	
16	Wood and cork	42.7	48.8	58.1	-12.4	-16.1	
17	Paper and paper products	103.4	114.0	94.2	-9.3	21.1	
18	Printing and recording services	42.7	54.3	74.5	-21.5	-27.1	
19	Coke and refined petroleum products	206.4	153.8	114.8	34.2	33.9	
20	Chemicals and chemical products	80.3	99.0	79.5	-18.9	24.5	
21	Basic pharmaceutical products and pharmaceutical preparations	115.4	130.7	128.4	-11.7	1.7	
22	Rubber and plastic products	91.9	107.5	84.6	-14.5	27.0	
23	Other non-metallic mineral products	39.5	47.3	52.0	-16.4	-9.0	
24	Basic metals	96.7	115.1	82.9	-16.0	38.8	
25	Fabricated metal products	74.2	88.2	74.8	-15.8	17.8	
26	Computers, electronic and optical products	30.7	40.5	48.4	-24.1	-16.4	
27	Electrical equipment	90.6	99.9	79.3	-9.2	26.0	
28	Machinery and equipment n. e. c.	55.9	75.1	53.0	-25.6	41.7	
29	Motor vehicles, trailers and semi-trailers	51.6	56.4	32.8	-8.5	72.1	
30	Other transport equipment	38.6	57.7	65.9	-33.1	-12.5	
31	Furniture	47.2	75.9	82.5	-37.8	-7.9	
32	Other manufactured goods	57.7	70.4	86.0	-18.0	-18.2	
33	Repair and installation services of machinery and equipment	50.8	66.1	66.7	-23.2	-0.9	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	207.0	153.2	114.8	35.1	33.5	
2	Intermediate goods	83.9	97.2	78.5	-13.7	23.7	
3	Capital goods	48.3	64.9	60.8	-25.7	6.8	
4	Consumer Durables	51.2	71.4	73.0	-28.3	-2.2	
5	Consumer Non-Durables	88.3	96.0	93.0	-8.0	3.2	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	1	Base year: 2005=100.0					
Branch	Branch name		September		Rate of change (%)		
code		2012*	2011	2010	2012/2011	2011/2010	
	OVERALL INDEX	85.4	91.3	86.8	-6.4	5.1	
В	MINING AND QUARRYING	97.9	68.6	74.3	42.8	-7.6	
05	Mining of coal and lignite	56.5	131.9	246.8	-57.2	-46.5	
06	Extraction of crude petroleum and natural gas	504.9	0.0	0.0	_	_	
07	Mining of metal ores	107.3	107.7	80.1	-0.4	34.5	
08	Other mining and quarrying products	56.9	64.6	66.2	-12.0	-2.3	
С	MANUFACTURING	84.0	90.3	85.8	-7.0	5.3	
10	Food	102.2	109.1	106.1	-6.3	2.8	
11	Beverages	103.8	106.1	100.6	-2.1	5.4	
12	Tobacco products	48.4	62.2	59.9	-22.2	3.8	
13	Textiles	25.6	34.5	43.3	-25.6	-20.4	
14	Wearing apparel	46.4	57.6	73.3	-19.5	-21.4	
15	Leather and related products	37.3	65.1	76.9	-42.7	-15.3	
16	Wood and cork	40.1	48.2	53.0	-16.8	-9.1	
17	Paper and paper products	96.2	107.5	90.7	-10.5	18.5	
18	Printing and recording services	42.1	51.1	73.0	-17.6	-30.0	
19	Coke and refined petroleum products	129.2	122.2	98.1	5.7	24.6	
20	Chemicals and chemical products	61.2	75.8	68.5	-19.2	10.7	
21	Basic pharmaceutical products and pharmaceutical preparations	67.9	94.6	101.2	-28.1	-6.6	
22	Rubber and plastic products	72.5	84.7	74.7	-14.4	13.4	
23	Other non-metallic mineral products	31.7	46.6	52.8	-32.0	-11.8	
24	Basic metals	64.1	71.7	67.0	-10.6	7.0	
25	Fabricated metal products	55.9	72.4	69.4	-22.8	4.3	
26	Computers, electronic and optical products	10.7	11.1	42.3	-3.9	-73.8	
27	Electrical equipment	59.2	79.4	83.8	-25.5	-5.3	
28	Machinery and equipment n. e. c.	30.7	38.8	54.9	-20.9	-29.3	
29	Motor vehicles, trailers and semi-trailers	37.8	35.8	24.4	5.6	46.6	
30	Other transport equipment	8.3	23.8	159.6	-65.2	-85.1	
31	Furniture	43.7	72.2	80.8	-39.5	-10.7	
32	Other manufactured goods	43.8	59.9	66.2	-26.7	-9.6	
33	Repair and installation services of machinery and equipment	50.8	66.1	66.7	-23.2	-0.9	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	130.5	121.7	98.2	7.2	23.9	
2	Intermediate goods	64.0	76.0	71.4	-15.8	6.5	
3	Capital goods	35.5	50.1	76.0	-29.0	-34.2	
4	Consumer Durables	45.1	71.6	76.7	-37.0	-6.6	
5	Consumer Non-Durables	82.6	90.7	93.5	-8.9	-3.0	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch			September	Rate of change (%)		
code	Branch name	2012*	2011	2010		2011/2010
	OVERALL INDEX	210.2	165.7	112.5	26.8	47.3
В	MINING AND QUARRYING	148.0	134.4	121.9	10.1	10.3
05	Mining of coal and lignite	0.0	0.0	0.0	_	_
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	_	_
07	Mining of metal ores	65.5	55.8	45.9	17.5	21.5
08	Other mining and quarrying products	171.0	156.3	143.0	9.4	9.3
С	MANUFACTURING	207.0	162.8	109.9	27.1	48.2
10	Food	115.7	118.8	85.9	-2.6	38.3
11	Beverages	88.0	96.0	95.6	-8.4	0.4
12	Tobacco products	112.4	165.5	78.2	-32.1	111.7
13	Textiles	42.9	49.1	48.3	-12.7	1.8
14	Wearing apparel	51.4	55.2	57.3	-6.8	-3.7
15	Leather and related products	3.1	114.4	57.2	-97.3	100.0
16	Wood and cork	60.3	52.7	92.4	14.5	-43.0
17	Paper and paper products	163.3	169.8	123.8	-3.8	37.2
18	Printing and recording services	96.6	360.2	225.7	-73.2	59.6
19	Coke and refined petroleum products	457.4	256.4	169.1	78.3	51.6
20	Chemicals and chemical products	124.8	152.3	104.6	-18.1	45.6
21	Basic pharmaceutical products and pharmaceutical preparations	353.4	311.6	264.8	13.4	17.7
22	Rubber and plastic products	131.1	152.3	106.6	-14.0	42.9
23	Other non-metallic mineral products	93.3	48.6	47.5	91.9	2.5
24	Basic metals	130.0	158.9	99.1	-18.2	60.4
25	Fabricated metal products	144.4	148.2	96.9	-2.5	52.9
26	Computers, electronic and optical products	42.9	58.1	49.8	-26.2	16.8
27	Electrical equipment	126.3	122.0	71.8	3.5	69.9
28	Machinery and equipment n. e. c.	85.8	117.3	48.9	-26.8	139.8
29	Motor vehicles, trailers and semi-trailers	112.9	158.7	75.1	-28.9	111.3
30	Other transport equipment	52.3	55.1	48.0	-5.1	14.9
31	Furniture	155.5	174.3	135.4	-10.8	28.7
32	Other manufactured goods	115.2	108.2	166.7	6.5	-35.1
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	_	_
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	457.4	256.4	169.1	78.3	51.6
2	Intermediate goods	125.1	140.3	93.6	-10.9	49.9
3	Capital goods	81.3	100.4	60.2	-19.0	66.8
4	Consumer Durables	70.6	70.4	60.7	0.2	16.1
5	Consumer Non-Durables	108.3	114.9	88.8	-5.8	29.5

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		September	Rate of change (%)		
code	Dianoi Haine	2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	145.3	144.7	101.1	0.4	43.1
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	141.5	141.3	132.0	0.1	7.0
С	MANUFACTURING	141.4	140.8	97.5	0.4	44.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1293.6	422.7	458.6	206.0	-7.8
2	Intermediate goods	139.7	163.6	96.3	-14.6	69.9
3	Capital goods	36.2	58.4	50.9	-38.0	14.7
4	Consumer Durables	137.3	99.1	106.8	38.6	-7.2
5	Consumer Non-Durables	93.7	105.5	88.9	-11.2	18.7

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		September	Rate of change (%)		
code	Dranen name	2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	251.7	181.0	120.3	39.0	50.5
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	154.1	128.8	113.3	19.7	13.7
С	MANUFACTURING	248.8	178.6	118.1	39.3	51.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	432.2	251.4	160.4	71.9	56.7
2	Intermediate goods	119.9	128.3	93.2	-6.5	37.6
3	Capital goods	141.3	154.1	70.4	-8.3	119.0
4	Consumer Durables	55.0	50.1	71.9	9.7	-30.3
5	Consumer Non-Durables	118.0	122.0	82.6	-3.3	47.6

<sup>\*</sup> Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		ill Index Market)	Turnover Index in Industry for the Domestic Market				
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2011 IX	110.3	19.9	91.3	5.1	165.7	47.3	
X	105.2	-8.2	85.3	-16.2	164.3	3.6	
XI	109.0	0.4	95.2	0.0	147.0	-5.5	
XII	120.4	2.4	104.5	1.6	165.6	-2.0	
2012 I	109.8	12.9	88.4	3.4	175.2	33.3	
П	106.1	7.6	85.3	-4.8	169.2	36.9	
Ш	117.6	-4.7	92.1	-7.6	194.9	-0.1	
IV	124.4	12.0	99.4	7.8	201.2	20.2	
V	113.9	-3.7	86.3	-4.8	197.7	-2.4	
VI	114.7	0.8	89.1	-3.5	192.1	7.7	
VII	117.4	-7.7	95.8	-6.7	181.9	-9.4	
VIII	109.4	2.9	87.0	-4.8	178.0	18.1	
IX*	116.1	5.3	85.4	-6.4	210.2	26.8	

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Year-month	Overall Index Turnover Index in Industry (Non - Domestic Market) for Eurozone Countries			Turnover Index in Industry for Non - Eurozone Countri		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 IX	165.7	47.3	144.7	43.1	181.0	50.5
X	164.3	3.6	158.8	4.3	169.0	1.9
XI	147.0	-5.5	150.2	1.6	147.0	-8.9
XII	165.6	-2.0	157.6	5.7	175.5	-2.7
2012 I	175.2	33.3	125.2	7.5	205.1	45.7
II	169.2	36.9	132.1	-13.4	195.7	78.5
Ш	194.9	-0.1	163.9	1.3	217.4	-0.6
IV	201.2	20.2	137.5	-15.2	241.2	39.8
V	197.7	-2.4	172.2	4.0	215.7	-5.3
VI	192.1	7.7	160.6	0.8	214.2	11.4
VII	181.9	-9.4	147.4	-2.3	203.4	-12.4
VIII	178.0	18.1	124.5	-6.8	210.8	29.7
IX*	210.2	26.8	145.3	0.4	251.7	39.0

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Inc	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	Oct. 2011- Sept. 2012*	Oct. 2010- Sept. 2011	Oct. 2009- Sept. 2010	(%) 2012/2011	(%) 2011/2010
	OVERALL INDEX	113.7	112.3	101.4	1.3	10.8
В	MINING AND QUARRYING	89.4	98.6	102.6	-9.3	-3.9
05	Mining of coal and lignite	64.5	137.3	161.9	-53.0	-15.2
06	Extraction of crude petroleum and natural gas	201.3	175.1	158.7	15.0	10.3
07	Mining of metal ores	80.8	80.6	76.0	0.3	6.0
08	Other mining and quarrying products	84.6	94.4	100.3	-10.3	-5.9
С	MANUFACTURING	112.2	110.7	99.7	1.4	11.0
10	Food	106.8	109.5	108.2	-2.4	1.2
11	Beverages	91.2	101.0	107.0	-9.7	-5.6
12	Tobacco products	75.9	78.8	83.5	-3.8	-5.5
13	Textiles	36.0	46.7	51.6	-22.8	-9.6
14	Wearing apparel	42.0	51.5	62.2	-18.5	-17.2
15	Leather and related products	29.5	53.5	68.7	-45.0	-22.0
16	Wood and cork	40.5	50.4	62.4	-19.7	-19.2
17	Paper and paper products	102.8	113.4	111.6	-9.3	1.6
18	Printing and recording services	48.2	65.1	84.7	-25.9	-23.1
19	Coke and refined petroleum products	194.8	165.0	127.3	18.1	29.6
20	Chemicals and chemical products	84.6	96.2	88.8	-12.0	8.3
21	Basic pharmaceutical products and pharmaceutical preparations	124.8	130.1	137.0	-4.1	-5.1
22	Rubber and plastic products	94.3	100.9	93.8	-6.5	7.5
23	Other non-metallic mineral products	39.1	55.2	77.0	-29.2	-28.3
24	Basic metals	104.5	116.5	90.2	-10.3	29.1
25	Fabricated metal products	75.6	83.9	83.3	-10.0	0.8
26	Computers, electronic and optical products	33.1	38.4	44.5	-13.7	-13.8
27	Electrical equipment	89.6	89.6	85.3	0.0	5.1
28	Machinery and equipment n. e. c.	69.8	88.8	83.7	-21.4	6.1
29	Motor vehicles, trailers and semi-trailers	45.1	62.9	64.2	-28.3	-2.0
30	Other transport equipment	33.2	44.6	47.9	-25.7	-6.8
31	Furniture	43.3	64.1	80.9	-32.4	-20.8
32	Other manufactured goods	64.9	72.8	80.6	-10.9	-9.8
33	Repair and installation services of machinery and equipment	48.1	53.5	56.9	-10.0	-6.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	194.5	165.0	127.5	17.9	29.4
2	Intermediate goods	85.4	96.3	89.6	-11.3	7.4
3	Capital goods	50.5	60.4	61.9	-16.4	-2.3
4	Consumer Durables	49.6	61.6	72.0	-19.4	-14.5
5	Consumer Non-Durables	89.1	94.8	99.6	-6.0	-4.8

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

**Generally** The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period N

Month

Base year 2005=100.0.

Revision

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).