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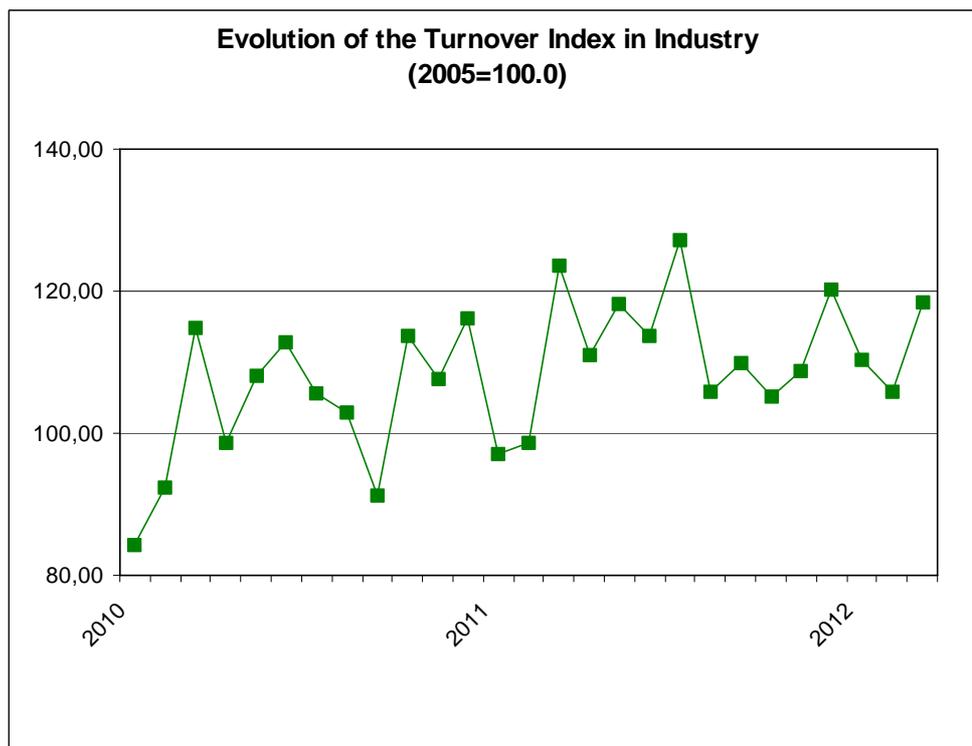
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## PRESS RELEASE

### TURNOVER INDEX IN INDUSTRY: March 2012

The Turnover Index in Industry (both domestic and non-domestic market) in March 2012 compared with March 2011 recorded a decline of 4.3%. In March 2011, the annual rate of change of the Turnover Index in Industry was 7.7%.

The average Turnover Index in Industry for the 12-month period from April 2011 to March 2012, as compared to the 12-month period from April 2010 to March 2011, increased by 6.0%. In March 2011, the corresponding average rate of change of the Turnover Index in Industry was 6.9%.



Information:

Economic and Short-Term  
Indicators Division

Production Indices Section

Diamantaki Aikaterini  
Tel: 0030 210 4852122  
Fax: 0030 210 4852738

The decrease of the Turnover Index in Industry by 4.3% in March 2012, compared with March 2011, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 1.3%.
- Manufacturing turnover decreased by 4.4%.

In addition, the decrease of the Turnover Index in Industry by 4.3% in March 2012, compared with March 2011, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 6.9%.
- The Turnover Index in Industry for the non-domestic market decreased by 0.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 0.2% in March 2012, compared with March 2011, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 1.0%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 0.4%.

**Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	118.3	123.7	114.8	-4.3	7.7
<b>B</b>	<b>MINING AND QUARRYING</b>	130.4	128.7	133.4	1.3	-3.5
05	Mining of coal and lignite	104.2	272.4	151.8	-61.7	79.5
06	Extraction of crude petroleum and natural gas	667.2	479.0	723.9	39.3	-33.8
07	Mining of metal ores	70.4	85.6	60.8	-17.8	40.8
08	Other mining and quarrying products	105.5	103.9	104.5	1.6	-0.7
<b>C</b>	<b>MANUFACTURING</b>	116.2	121.6	112.7	-4.4	7.9
10	Food	108.3	111.9	116.0	-3.2	-3.6
11	Beverages	84.4	89.6	122.2	-5.8	-26.7
12	Tobacco products	74.0	73.5	84.9	0.6	-13.4
13	Textiles	44.7	59.9	65.6	-25.4	-8.6
14	Wearing apparel	42.3	49.3	80.4	-14.3	-38.7
15	Leather and related products	57.4	90.0	114.9	-36.2	-21.7
16	Wood and cork	40.5	48.5	77.7	-16.4	-37.6
17	Paper and paper products	107.7	117.2	130.0	-8.1	-9.9
18	Printing and recording services	50.4	66.9	100.7	-24.8	-33.5
19	Coke and refined petroleum products	193.2	193.4	138.5	-0.1	39.6
20	Chemicals and chemical products	94.8	106.9	111.8	-11.3	-4.4
21	Basic pharmaceutical products and pharmaceutical preparations	135.2	130.1	168.4	3.9	-22.7
22	Rubber and plastic products	113.5	113.1	113.1	0.4	0.0
23	Other non-metallic mineral products	41.9	57.7	90.3	-27.5	-36.1
24	Basic metals	118.0	132.6	109.1	-11.0	21.6
25	Fabricated metal products	77.1	89.2	88.0	-13.6	1.3
26	Computers, electronic and optical products	43.7	42.7	45.4	2.2	-5.9
27	Electrical equipment	116.5	92.0	99.2	26.6	-7.2
28	Machinery and equipment nec	82.8	87.4	92.2	-5.3	-5.2
29	Motor vehicles, trailers and semi-trailers	47.2	63.3	56.2	-25.5	12.6
30	Other transport equipment	29.1	32.9	51.6	-11.6	-36.2
31	Furniture	50.4	73.2	103.0	-31.2	-29.0
32	Other manufactured goods	89.2	83.5	92.0	6.7	-9.2
33	Repair and installation services of machinery and equipment	47.3	50.4	62.6	-6.1	-19.5
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	194.4	194.5	140.4	0.0	38.5
2	Intermediate goods	96.1	105.5	106.1	-8.9	-0.6
3	Capital goods	53.8	61.7	64.3	-12.8	-4.1
4	Consumer Durables	57.4	66.6	84.7	-13.9	-21.3
5	Consumer Non-Durables	90.5	94.4	112.4	-4.1	-16.1

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	92.8	99.7	110.4	-6.9	-9.7
<b>B</b>	<b>MINING AND QUARRYING</b>	110.6	124.4	145.6	-11.1	-14.6
05	Mining of coal and lignite	104.2	272.4	151.8	-61.7	79.5
06	Extraction of crude petroleum and natural gas	667.2	479.0	723.9	39.3	-33.8
07	Mining of metal ores	116.3	120.4	94.7	-3.5	27.1
08	Other mining and quarrying products	51.0	74.2	90.8	-31.2	-18.3
<b>C</b>	<b>MANUFACTURING</b>	91.2	97.9	108.3	-6.8	-9.6
10	Food	102.2	105.7	115.5	-3.3	-8.5
11	Beverages	82.9	88.1	122.5	-5.9	-28.0
12	Tobacco products	45.7	61.9	89.7	-26.2	-31.0
13	Textiles	33.7	44.4	58.6	-24.1	-24.3
14	Wearing apparel	40.2	50.2	109.1	-19.8	-54.0
15	Leather and related products	62.7	85.5	115.0	-26.6	-25.7
16	Wood and cork	36.5	45.3	78.0	-19.6	-41.9
17	Paper and paper products	100.9	113.7	127.7	-11.2	-11.0
18	Printing and recording services	48.4	65.1	100.3	-25.6	-35.1
19	Coke and refined petroleum products	150.6	154.0	123.8	-2.2	24.4
20	Chemicals and chemical products	82.8	81.3	104.0	1.9	-21.8
21	Basic pharmaceutical products and pharmaceutical preparations	94.3	102.9	120.7	-8.4	-14.7
22	Rubber and plastic products	76.8	85.3	99.3	-10.0	-14.1
23	Other non-metallic mineral products	35.7	55.0	87.3	-35.2	-37.0
24	Basic metals	61.2	65.4	100.8	-6.4	-35.2
25	Fabricated metal products	61.2	76.1	80.0	-19.5	-4.9
26	Computers, electronic and optical products	10.2	11.5	29.6	-10.9	-61.3
27	Electrical equipment	71.4	79.5	109.9	-10.2	-27.7
28	Machinery and equipment nec	41.8	53.9	87.6	-22.4	-38.5
29	Motor vehicles, trailers and semi-trailers	29.4	26.7	45.4	10.0	-41.2
30	Other transport equipment	8.4	11.8	184.0	-28.6	-93.6
31	Furniture	45.9	69.5	100.5	-34.0	-30.8
32	Other manufactured goods	60.1	65.0	76.0	-7.6	-14.4
33	Repair and installation services of machinery and equipment	47.3	50.4	62.6	-6.1	-19.5
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	152.6	155.7	126.4	-2.0	23.2
2	Intermediate goods	67.2	76.6	101.1	-12.3	-24.2
3	Capital goods	39.6	47.9	83.6	-17.3	-42.7
4	Consumer Durables	48.8	63.4	89.4	-23.1	-29.1
5	Consumer Non-Durables	82.2	88.5	110.9	-7.1	-20.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	195.6	196.0	134.8	-0.2	45.4
<b>B</b>	<b>MINING AND QUARRYING</b>	160.0	128.2	103.2	24.8	24.3
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	29.4	54.5	30.5	-46.1	78.9
08	Other mining and quarrying products	196.4	148.7	123.4	32.1	20.5
<b>C</b>	<b>MANUFACTURING</b>	192.1	193.2	132.6	-0.6	45.8
10	Food	137.2	141.9	119.9	-3.3	18.4
11	Beverages	101.8	109.7	117.7	-7.2	-6.8
12	Tobacco products	149.0	104.3	72.2	42.8	44.5
13	Textiles	58.5	80.0	73.8	-26.9	8.4
14	Wearing apparel	43.9	48.6	56.1	-9.6	-13.3
15	Leather and related products	10.0	130.5	113.4	-92.3	15.1
16	Wood and cork	67.8	68.5	74.4	-1.0	-7.9
17	Paper and paper products	164.4	146.4	150.2	12.3	-2.6
18	Printing and recording services	231.8	240.8	166.4	-3.8	44.7
19	Coke and refined petroleum products	331.4	321.3	186.2	3.1	72.6
20	Chemicals and chemical products	122.5	164.8	129.4	-25.7	27.4
21	Basic pharmaceutical products and pharmaceutical preparations	340.6	266.5	407.8	27.8	-34.6
22	Rubber and plastic products	188.1	171.0	143.4	10.0	19.2
23	Other non-metallic mineral products	81.2	73.2	107.7	11.0	-32.1
24	Basic metals	175.8	200.6	117.4	-12.3	70.8
25	Fabricated metal products	140.7	138.9	119.8	1.4	15.9
26	Computers, electronic and optical products	62.6	60.3	52.4	3.8	15.0
27	Electrical equipment	167.9	104.4	84.5	60.9	23.6
28	Machinery and equipment nec	142.0	135.1	95.2	5.1	41.9
29	Motor vehicles, trailers and semi-trailers	135.7	412.0	105.3	-67.1	291.4
30	Other transport equipment	47.1	54.4	61.6	-13.5	-11.7
31	Furniture	204.4	200.8	217.9	1.8	-7.9
32	Other manufactured goods	194.6	157.9	155.1	23.2	1.9
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	331.4	321.3	186.2	3.1	72.6
2	Intermediate goods	156.7	165.4	116.1	-5.2	42.4
3	Capital goods	104.7	109.9	77.9	-4.7	41.0
4	Consumer Durables	86.1	77.3	72.5	11.5	6.6
5	Consumer Non-Durables	121.8	117.1	116.9	4.0	0.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	163.2	161.7	136.6	1.0	18.4
	<b>INDUSTRIAL SECTIONS</b>					
B	MINING AND QUARRYING	196.5	158.3	94.3	24.2	67.8
C	MANUFACTURING	157.8	157.3	134.0	0.3	17.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	<b>Energy</b>	1000.1	649.9	1011.0	53.9	-35.7
2	Intermediate goods	159.2	170.8	123.2	-6.8	38.6
3	Capital goods	78.7	94.4	44.1	-16.6	114.2
4	Consumer Durables	231.6	184.5	93.5	25.5	97.3
5	Consumer Non-Durables	112.8	111.8	118.5	0.9	-5.7

\* Provisional data

**Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	<b>OVERALL INDEX</b>	219.2	220.1	133.7	-0.4	64.6
	<b>INDUSTRIAL SECTIONS</b>					
B	MINING AND QUARRYING	127.4	102.8	111.2	23.9	-7.5
C	MANUFACTURING	216.8	218.1	131.6	-0.6	65.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	311.3	311.5	161.4	0.0	93.0
2	Intermediate goods	158.5	165.4	112.5	-4.2	47.0
3	Capital goods	138.7	128.9	120.0	7.6	7.5
4	Consumer Durables	66.9	71.7	74.9	-6.8	-4.2
5	Consumer Non-Durables	131.6	120.6	105.5	9.1	14.3

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the Turnover Index in Industry (Total Market)****Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 III	123.7	7.7	99.7	-9.7	196.0	45.4
IV	111.0	12.6	92.2	-1.7	167.3	40.5
V	118.4	9.7	90.8	-2.3	202.4	27.8
VI	113.8	1.0	92.4	-8.7	178.1	15.4
VII	127.3	20.5	102.8	4.5	200.6	50.9
VIII	106.1	3.0	91.3	1.4	150.6	1.8
IX	110.2	19.8	91.3	5.1	165.5	47.1
X	105.4	-8.1	85.6	-16.0	164.2	3.5
XI	109.0	0.5	95.5	0.3	146.8	-5.6
XII	120.8	2.8	105.1	2.2	166.1	-1.7
2012 I	110.4	13.6	88.9	4.1	175.7	33.7
II	105.9	7.3	86.0	-4.1	165.9	34.4
III*	118.3	-4.3	92.8	-6.9	195.6	-0.2

\*Provisional data

**Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market****Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 III	196.0	45.4	161.7	18.4	220.1	64.6
IV	167.3	40.5	162.2	35.9	172.4	41.9
V	202.4	27.8	165.5	21.0	227.6	31.8
VI	178.1	15.4	159.4	22.6	191.8	10.6
VII	200.6	50.9	151.3	14.7	232.1	69.9
VIII	150.6	1.8	133.4	16.7	162.4	-3.9
IX	165.5	47.1	144.6	43.0	180.8	50.3
X	164.2	3.5	159.7	4.9	168.4	1.6
XI	146.8	-5.6	149.4	1.1	147.3	-8.7
XII	166.1	-1.7	157.4	5.6	176.5	-2.2
2012 I	175.7	33.7	126.0	8.1	205.4	46.0
II	165.9	34.4	132.2	-13.4	190.8	74.1
III*	195.6	-0.2	163.2	1.0	219.2	-0.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)**

**Base year: 2005=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Apr. 2011- Mar. 2012*	Apr. 2010- Mar. 2011	Apr. 2009- Mar. 2010		
	<b>OVERALL INDEX</b>	113.1	106.7	99.8	6.0	6.9
<b>B</b>	<b>MINING AND QUARRYING</b>	94.5	104.4	96.8	-9.5	7.8
<b>05</b>	Mining of coal and lignite	115.9	151.2	171.3	-23.3	-11.8
<b>06</b>	Extraction of crude petroleum and natural gas	183.6	196.7	115.2	-6.7	70.8
<b>07</b>	Mining of metal ores	83.4	78.2	71.2	6.6	9.9
<b>08</b>	Other mining and quarrying products	89.0	100.2	96.1	-11.1	4.3
<b>C</b>	<b>MANUFACTURING</b>	111.5	105.0	98.3	6.2	6.9
<b>10</b>	Food	108.2	108.6	111.3	-0.4	-2.4
<b>11</b>	Beverages	95.2	104.0	114.0	-8.5	-8.8
<b>12</b>	Tobacco products	81.5	74.0	98.6	10.1	-24.9
<b>13</b>	Textiles	40.7	49.6	55.8	-17.9	-11.1
<b>14</b>	Wearing apparel	46.9	54.1	69.4	-13.2	-22.1
<b>15</b>	Leather and related products	42.9	55.6	87.0	-22.8	-36.1
<b>16</b>	Wood and cork	45.0	56.5	66.8	-20.3	-15.4
<b>17</b>	Paper and paper products	105.8	112.7	113.3	-6.1	-0.5
<b>18</b>	Printing and recording services	54.4	74.2	93.0	-26.8	-20.2
<b>19</b>	Coke and refined petroleum products	181.5	144.9	113.3	25.3	27.8
<b>20</b>	Chemicals and chemical products	89.3	94.4	86.5	-5.5	9.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	126.9	131.2	140.9	-3.3	-6.9
<b>22</b>	Rubber and plastic products	96.3	98.6	95.1	-2.4	3.7
<b>23</b>	Other non-metallic mineral products	43.0	67.0	87.8	-35.8	-23.7
<b>24</b>	Basic metals	113.0	106.4	82.0	6.3	29.8
<b>25</b>	Fabricated metal products	80.9	82.3	88.1	-1.7	-6.6
<b>26</b>	Computers, electronic and optical products	35.8	42.7	50.9	-16.2	-16.1
<b>27</b>	Electrical equipment	86.0	90.6	83.4	-5.2	8.7
<b>28</b>	Machinery and equipment nec	79.0	84.7	91.8	-6.6	-7.8
<b>29</b>	Motor vehicles, trailers and semi-trailers	48.7	64.4	70.7	-24.3	-8.9
<b>30</b>	Other transport equipment	33.1	46.6	71.0	-28.9	-34.4
<b>31</b>	Furniture	53.6	70.0	89.2	-23.5	-21.6
<b>32</b>	Other manufactured goods	70.1	76.0	82.7	-7.8	-8.1
<b>33</b>	Repair and installation services of machinery and equipment	49.8	52.2	65.9	-4.6	-20.7
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	181.3	145.0	113.5	25.0	27.8
<b>2</b>	Intermediate goods	90.3	94.6	89.2	-4.6	6.1
<b>3</b>	Capital goods	54.7	59.8	72.1	-8.5	-17.1
<b>4</b>	Consumer Durables	56.2	65.2	77.3	-13.8	-15.6
<b>5</b>	Consumer Non-Durables	91.7	96.3	104.7	-4.8	-8.0

\*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Turnover Index is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
<b>Legal basis</b>	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2005=100.0.
<b>Revision</b>	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
<b>Computation of the Index</b>	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).