



HELLENIC REPUBLIC



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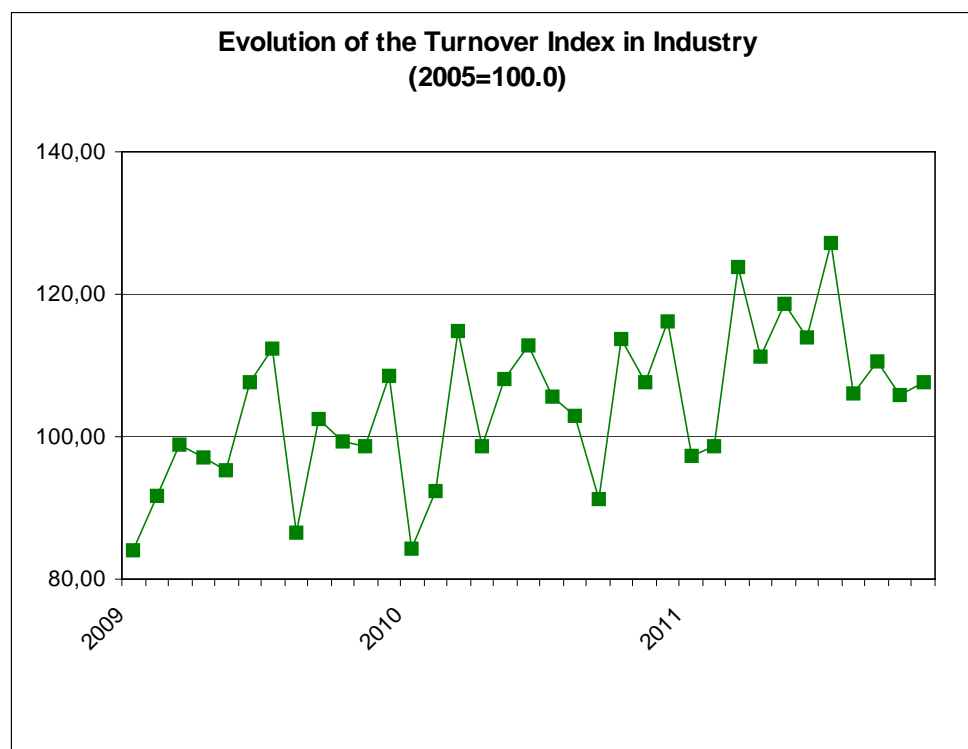
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: November 2011

The Turnover Index in Industry (both domestic and non-domestic market) in November 2011 compared with November 2010 recorded a decline of 0.9%. In November 2010, the annual rate of change of the Turnover Index in Industry was 10.1%.

The average Turnover Index in Industry for the 12-month period from December 2010 to November 2011, as compared to the 12-month period from December 2009 to November 2010, increased by 7.8%. In November 2010, the corresponding average rate of change of the Turnover Index in Industry was 5.4%.



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The decrease of the Turnover Index in Industry by 0.9% in November 2011, compared with November 2010, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 6.1%.
- Manufacturing turnover decreased by 0.8%.

In addition, the decrease of the Turnover Index in Industry by 0.9% in November 2011, compared with November 2010, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 0.4%.
- The Turnover Index in Industry for the non-domestic market decreased by 9.8%.

The decrease of the Turnover Index in Industry for the non-domestic market by 9.8% in November 2011, compared with November 2010, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 5.8%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 11.1%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	107.5	108.5	98.6	-0.9	10.1
B	MINING AND QUARRYING	89.1	94.8	97.7	-6.1	-2.9
05	Mining of coal and lignite	173.2	118.5	268.3	46.1	-55.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	91.2	67.8	79.2	34.5	-14.5
08	Other mining and quarrying products	90.0	105.3	98.2	-14.5	7.2
C	MANUFACTURING	106.1	107.0	97.0	-0.8	10.3
10	Food	108.6	112.1	108.5	-3.1	3.4
11	Beverages	69.9	79.9	79.2	-12.4	0.8
12	Tobacco products	83.8	76.2	83.5	10.0	-8.7
13	Textiles	39.5	51.6	57.9	-23.4	-10.9
14	Wearing apparel	46.7	55.1	70.4	-15.3	-21.7
15	Leather and related products	45.2	60.0	84.2	-24.7	-28.8
16	Wood and cork	51.4	60.7	72.5	-15.3	-16.2
17	Paper and paper products	110.6	125.0	117.4	-11.5	6.5
18	Printing and recording services	57.1	75.8	98.2	-24.7	-22.8
19	Coke and refined petroleum products	162.8	141.6	112.1	15.0	26.3
20	Chemicals and chemical products	83.2	94.0	73.1	-11.5	28.6
21	Basic pharmaceutical products and pharmaceutical preparations	145.9	137.4	154.5	6.2	-11.0
22	Rubber and plastic products	95.4	99.9	92.4	-4.5	8.2
23	Other non-metallic mineral products	44.8	74.8	97.4	-40.1	-23.2
24	Basic metals	114.9	116.9	81.7	-1.7	43.2
25	Fabricated metal products	79.2	83.2	95.1	-4.9	-12.5
26	Computers, electronic and optical products	36.1	50.3	54.1	-28.2	-7.0
27	Electrical equipment	79.1	99.9	87.3	-20.8	14.5
28	Machinery and equipment n.e.c.	69.4	88.6	88.5	-21.6	0.2
29	Motor vehicles, trailers and semi-trailers	45.8	68.0	147.9	-32.7	-54.0
30	Other transport equipment	40.8	66.4	56.3	-38.5	17.9
31	Furniture	51.1	76.8	95.7	-33.5	-19.7
32	Other manufactured goods	67.0	68.9	81.0	-2.8	-14.9
33	Repair and installation services of machinery and equipment	60.7	66.1	68.6	-8.1	-3.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	162.3	141.1	112.2	15.1	25.8
2	Intermediate goods	90.3	101.4	90.1	-10.9	12.5
3	Capital goods	59.6	71.7	81.1	-16.8	-11.5
4	Consumer Durables	53.4	66.9	79.9	-20.2	-16.3
5	Consumer Non-Durables	88.9	94.1	97.3	-5.5	-3.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	95.5	95.2	95.2	0.4	0.0
B	MINING AND QUARRYING	70.0	90.2	103.3	-22.4	-12.6
05	Mining of coal and lignite	173.2	118.5	268.3	46.1	-55.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	121.9	114.3	93.5	6.6	22.2
08	Other mining and quarrying products	60.9	93.9	101.2	-35.1	-7.2
C	MANUFACTURING	94.5	93.9	93.7	0.7	0.2
10	Food	105.8	111.0	109.7	-4.8	1.2
11	Beverages	68.1	77.7	77.1	-12.4	0.8
12	Tobacco products	53.5	54.8	84.7	-2.3	-35.3
13	Textiles	32.9	47.9	59.4	-31.2	-19.4
14	Wearing apparel	45.0	58.0	84.0	-22.3	-31.0
15	Leather and related products	43.2	59.0	86.4	-26.9	-31.7
16	Wood and cork	46.1	58.3	73.9	-20.9	-21.1
17	Paper and paper products	106.6	122.8	119.2	-13.2	3.0
18	Printing and recording services	55.8	74.1	95.9	-24.8	-22.7
19	Coke and refined petroleum products	161.1	109.4	102.3	47.3	6.9
20	Chemicals and chemical products	59.1	69.5	65.6	-15.0	5.9
21	Basic pharmaceutical products and pharmaceutical preparations	100.4	102.7	125.2	-2.2	-17.9
22	Rubber and plastic products	76.4	85.6	86.9	-10.8	-1.5
23	Other non-metallic mineral products	41.6	76.6	96.2	-45.8	-20.3
24	Basic metals	66.4	88.4	82.4	-24.9	7.2
25	Fabricated metal products	62.2	79.5	87.3	-21.9	-8.9
26	Computers, electronic and optical products	17.4	28.4	49.1	-38.6	-42.2
27	Electrical equipment	55.2	93.1	87.8	-40.7	6.0
28	Machinery and equipment n.e.c.	45.2	67.3	103.4	-32.8	-34.9
29	Motor vehicles, trailers and semi-trailers	32.4	30.2	89.9	7.5	-66.5
30	Other transport equipment	7.1	196.5	40.6	-96.4	384.4
31	Furniture	48.4	74.3	93.2	-34.8	-20.3
32	Other manufactured goods	49.7	57.6	62.7	-13.7	-8.2
33	Repair and installation services of machinery and equipment	60.7	66.1	68.6	-8.1	-3.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	160.5	108.9	102.5	47.3	6.3
2	Intermediate goods	67.5	88.8	91.3	-23.9	-2.8
3	Capital goods	46.1	87.0	72.8	-47.0	19.5
4	Consumer Durables	49.2	68.8	81.7	-28.4	-15.9
5	Consumer Non-Durables	81.7	89.6	96.3	-8.8	-7.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	140.4	155.6	107.8	-9.8	44.3
B	MINING AND QUARRYING	117.5	94.8	88.4	23.8	7.2
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	63.7	26.2	66.5	143.6	-60.7
08	Other mining and quarrying products	132.4	114.0	94.6	16.2	20.5
C	MANUFACTURING	137.8	153.5	105.9	-10.2	45.0
10	Food	119.9	115.0	101.4	4.3	13.4
11	Beverages	96.8	110.9	111.9	-12.7	-0.9
12	Tobacco products	164.4	133.2	80.4	23.4	65.7
13	Textiles	48.0	56.5	55.4	-15.0	1.9
14	Wearing apparel	49.6	54.0	60.0	-8.1	-10.0
15	Leather and related products	63.0	68.4	64.6	-7.8	5.9
16	Wood and cork	87.1	77.0	63.2	13.1	21.9
17	Paper and paper products	142.6	143.1	101.4	-0.3	41.1
18	Printing and recording services	178.2	237.9	337.0	-25.1	-29.4
19	Coke and refined petroleum products	168.3	246.3	144.0	-31.7	71.0
20	Chemicals and chemical products	139.0	150.4	90.5	-7.6	66.2
21	Basic pharmaceutical products and pharmaceutical preparations	374.2	311.5	301.3	20.1	3.4
22	Rubber and plastic products	134.2	129.6	104.8	3.6	23.6
23	Other non-metallic mineral products	62.8	62.3	99.0	0.8	-37.1
24	Basic metals	164.1	145.9	81.2	12.5	79.7
25	Fabricated metal products	141.6	97.2	122.8	45.6	-20.8
26	Computers, electronic and optical products	46.5	61.7	54.3	-24.7	13.8
27	Electrical equipment	105.3	104.9	84.7	0.4	23.9
28	Machinery and equipment n.e.c.	96.7	110.7	63.3	-12.7	74.9
29	Motor vehicles, trailers and semi-trailers	108.1	436.4	975.4	-75.2	-55.3
30	Other transport equipment	57.4	61.1	63.1	-6.0	-3.2
31	Furniture	120.3	134.0	201.0	-10.2	-33.3
32	Other manufactured goods	138.9	117.3	159.7	18.5	-26.6
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	168.3	246.3	144.0	-31.7	71.0
2	Intermediate goods	137.5	127.2	87.1	8.2	46.0
3	Capital goods	91.1	100.1	107.9	-9.0	-7.2
4	Consumer Durables	63.6	58.2	73.8	9.3	-21.2
5	Consumer Non-Durables	116.0	110.3	99.9	5.2	10.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	139.2	147.8	103.8	-5.8	42.4
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	129.9	112.9	94.9	15.1	18.9
C	MANUFACTURING	135.7	144.7	101.1	-6.2	43.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	703.7	1176.0	430.0	-40.2	173.5
2	Intermediate goods	142.9	146.0	90.7	-2.1	60.9
3	Capital goods	56.9	66.3	52.2	-14.2	26.9
4	Consumer Durables	98.0	77.5	180.0	26.4	-56.9
5	Consumer Non-Durables	107.7	97.7	100.2	10.2	-2.5

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	143.4	161.3	111.3	-11.1	44.9
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	107.0	79.3	81.6	34.9	-2.9
C	MANUFACTURING	141.4	159.8	109.8	-11.5	45.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	152.2	218.4	135.4	-30.3	61.3
2	Intermediate goods	139.1	114.2	87.5	21.8	30.6
3	Capital goods	133.1	144.3	121.2	-7.7	19.1
4	Consumer Durables	58.0	71.3	73.3	-18.6	-2.7
5	Consumer Non-Durables	121.3	121.3	95.7	0.1	26.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Base year: 2005=100%							
Year-month		Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010	XI	108.5	10.1	95.2	0.0	155.6	44.3
	XII	117.6	9.7	102.8	0.2	168.9	40.4
2011	I	97.3	15.3	85.4	1.6	131.7	47.2
	II	98.7	7.0	89.7	-0.1	123.7	16.8
	III	123.8	7.8	99.8	-9.6	196.2	45.6
	IV	111.2	12.7	92.3	-1.6	167.6	40.8
	V	118.6	9.9	91.0	-2.1	202.6	28.0
	VI	113.9	1.1	92.5	-8.6	178.3	15.5
	VII	127.1	20.3	102.6	4.3	200.5	50.8
	VIII	106.1	3.0	91.2	1.3	150.9	2.0
	XI	110.5	20.1	90.9	4.7	167.5	48.9
	X	105.9	-7.6	86.4	-15.2	163.8	3.3
	XI*	107.5	-0.9	95.5	0.4	140.4	-9.8

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Base year: 2000=100							
Year-month		Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010	XI	155.6	44.3	147.8	42.4	161.3	44.9
	XII	168.9	40.4	149.0	17.8	180.4	49.2
2011	I	131.7	47.2	116.9	23.4	140.9	65.0
	II	123.7	16.8	152.9	50.0	109.8	1.4
	III	196.2	45.6	162.7	19.1	220.1	64.6
	IV	167.6	40.8	162.8	36.3	172.6	42.0
	V	202.6	28.0	166.3	21.6	227.6	31.8
	VI	178.3	15.5	160.8	23.6	191.5	10.5
	VII	200.5	50.8	152.2	15.3	231.8	69.8
	VIII	150.9	2.0	135.2	18.3	162.4	-3.9
	XI	167.5	48.9	147.6	46.0	182.5	51.8
	X	163.8	3.3	158.8	4.3	168.6	1.7
	XI*	140.4	-9.8	139.2	-5.8	143.4	-11.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Dec. 2010- Nov. 2011*	Dec.2009- Nov. 2010	Dec. 2008- Nov. 2009		
	OVERALL INDEX	111.5	103.5	98.2	7.8	5.4
B	MINING AND QUARRYING	97.3	103.2	95.6	-5.7	7.9
05	Mining of coal and lignite	139.5	148.5	191.4	-6.1	-22.4
06	Extraction of crude petroleum and natural gas	172.6	175.0	87.3	-1.3	100.4
07	Mining of metal ores	84.3	74.6	71.0	13.1	5.0
08	Other mining and quarrying products	92.0	101.0	95.3	-8.9	5.9
C	MANUFACTURING	109.9	101.8	96.6	8.0	5.4
10	Food	108.6	108.7	112.3	-0.1	-3.2
11	Beverages	98.7	107.3	116.1	-8.1	-7.5
12	Tobacco products	79.8	80.9	100.2	-1.3	-19.3
13	Textiles	45.5	50.2	59.9	-9.3	-16.3
14	Wearing apparel	48.8	60.4	72.6	-19.2	-16.8
15	Leather and related products	50.5	63.5	92.1	-20.4	-31.1
16	Wood and cork	49.0	61.2	69.4	-19.9	-11.9
17	Paper and paper products	110.0	113.2	111.6	-2.9	1.5
18	Printing and recording services	60.9	81.5	96.6	-25.2	-15.7
19	Coke and refined petroleum products	168.3	133.4	102.5	26.1	30.2
20	Chemicals and chemical products	94.5	92.3	83.9	2.4	10.1
21	Basic pharmaceutical products and pharmaceutical preparations	128.3	135.0	135.5	-5.0	-0.4
22	Rubber and plastic products	98.9	95.4	96.4	3.7	-1.0
23	Other non-metallic mineral products	49.8	73.7	90.4	-32.5	-18.4
24	Basic metals	115.0	96.3	83.0	19.4	16.0
25	Fabricated metal products	83.3	81.9	91.1	1.7	-10.1
26	Computers, electronic and optical products	36.1	44.0	58.9	-18.2	-25.2
27	Electrical equipment	84.0	88.1	82.5	-4.7	6.8
28	Machinery and equipment n.e.c.	87.0	82.8	95.7	5.1	-13.5
29	Motor vehicles, trailers and semi-trailers	60.0	58.4	80.5	2.7	-27.5
30	Other transport equipment	35.0	49.7	86.2	-29.5	-42.4
31	Furniture	60.0	77.4	91.6	-22.5	-15.5
32	Other manufactured goods	72.6	78.5	79.9	-7.5	-1.7
33	Repair and installation services of machinery and equipment	52.7	55.3	72.0	-4.7	-23.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	168.2	133.6	102.7	25.9	30.1
2	Intermediate goods	93.3	91.8	90.1	1.6	1.9
3	Capital goods	58.2	60.2	79.6	-3.4	-24.4
4	Consumer Durables	58.7	70.1	77.9	-16.3	-10.0
5	Consumer Non-Durables	93.8	99.1	105.7	-5.4	-6.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).