

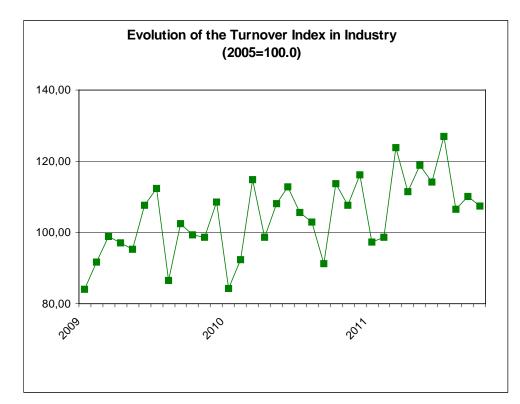
Piraeus, 20 December 2011

# PRESS RELEASE

# **TURNOVER INDEX IN INDUSTRY: October 2011**

The Turnover Index in Industry (both domestic and non-domestic market) in October 2011 compared with October 2010 recorded a decline of 6.3%. In October 2010, the annual rate of change of the Turnover Index in Industry was 15.6%.

The average Turnover Index in Industry for the 12-month period from November 2010 to October 2011, as compared to the 12-month period from November 2009 to October 2010, increased by 8.9%. In October 2010, the corresponding average rate of change of the Turnover Index in Industry was 3.6%.



# Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax: 0030 213 1352738 The decrease of the Turnover Index in Industry by 6.3% in October 2011, compared with October 2010, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 13.4%.
  - Manufacturing turnover decreased by 6.2%.

In addition, the decrease of the Turnover Index in Industry by 6.3% in October 2011, compared with October 2010, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 13.4%.
- The Turnover Index in Industry for the non-domestic market increased by 3.4%.

The increase of the Turnover Index in Industry for the non-domestic market by 3.4% in October 2011, compared with October 2010, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 5.8%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 0.9%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		October			Rate of change (%)		
code	Branch name	2011*	2010	2009		2010/2009	
	OVERALL INDEX	107.4	114.7	99.2	-6.3	15.6	
В	MINING AND QUARRYING	111.7	129.1	119.1	-13.4	8.4	
05	Mining of coal and lignite	95.5	123.5	134.7	-22.6	-8.3	
06	Extraction of crude petroleum and natural gas	421.7	451.3	255.7	-6.5	76.5	
07	Mining of metal ores	97.8	76.6	82.8	27.6	-7.5	
80	Other mining and quarrying products	93.5	116.7	115.4	-19.9	1.1	
С	MANUFACTURING	105.6	112.6	97.3	-6.2	15.7	
10	Food	108.0	115.4	113.1	-6.4	2.1	
11	Beverages	78.3	86.8	83.8	-9.8	3.6	
12	Tobacco products	68.4	76.8	100.7	-10.9	-23.7	
13	Textiles	43.0	56.2	67.1	-23.5	-16.3	
14	Wearing apparel	52.0	68.3	74.6	-23.8	-8.5	
15	Leather and related products	62.1	91.0	128.8	-31.8	-29.4	
16	Wood and cork	54.0	69.8	72.8	-22.7	-4.2	
17	Paper and paper products	110.8	124.5	113.4	-11.0	9.8	
18	Printing and recording services	50.5	82.4	98.8	-38.7	-16.6	
19	Coke and refined petroleum products	168.4	150.7	107.2	11.7	40.6	
20	Chemicals and chemical products	88.1	106.7	85.1	-17.4	25.4	
21	Basic pharmaceutical products and pharmaceutical preparations	120.6	144.8	152.9	-16.7	-5.3	
22	Rubber and plastic products	91.8	106.0	94.4	-13.4	12.3	
23	Other non-metallic mineral products	42.4	78.0	94.7	-45.6	-17.7	
24	Basic metals	101.9	122.5	84.8	-16.8	44.4	
25	Fabricated metal products	80.0	85.5	90.5	-6.4	-5.6	
26	Computers, electronic and optical products	31.9	53.3	55.3	-40.1	-3.7	
27	Electrical equipment	78.5	110.0	88.7	-28.6	24.1	
28	Machinery and equipment n.e.c.	60.4	68.9	80.0	-12.4	-13.8	
29	Motor vehicles, trailers and semi-trailers	55.2	67.9	57.8	-18.7	17.5	
30	Other transport equipment	41.5	58.1	46.4	-28.6	25.3	
31	Furniture	56.9	82.3	105.7	-30.9	-22.1	
32	Other manufactured goods	66.2	61.6	74.6	7.4	-17.4	
33	Repair and installation services of machinery and equipment	51.3	56.8	73.4	-9.7	-22.6	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	169.0	151.6	107.7	11.5	40.7	
2	Intermediate goods	86.1	107.3	92.5	-19.7	16.0	
3	Capital goods	55.8	62.1	72.5	-10.2	-14.3	
4	Consumer Durables	57.8	77.3	87.1	-25.2	-11.2	
5	Consumer Non-Durables	88.3	100.5	103.0	-12.2	-2.5	

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Branch			October		Rate of change (%)		
code	Branch name	2011*	2010	2009	2011/2010	2010/2009	
	OVERALL INDEX	88.2	101.9	97.3	-13.4	4.7	
В	MINING AND QUARRYING	91.2	116.4	115.2	-21.7	1.1	
05	Mining of coal and lignite	95.5	123.5	134.7	-22.6	-8.3	
06	Extraction of crude petroleum and natural gas	421.7	451.3	255.7	-6.5	76.5	
07	Mining of metal ores	114.0	99.4	99.3	14.7	0.1	
80	Other mining and quarrying products	52.3	82.6	100.8	-36.7	-18.1	
С	MANUFACTURING	86.9	100.2	95.7	-13.2	4.7	
10	Food	106.7	113.6	113.9	-6.1	-0.3	
11	Beverages	76.9	85.3	82.8	-9.9	3.0	
12	Tobacco products	50.3	51.6	97.0	-2.6	-46.8	
13	Textiles	34.6	44.7	64.8	-22.6	-31.0	
14	Wearing apparel	54.8	77.9	94.1	-29.7	-17.2	
15	Leather and related products	64.2	91.2	135.0	-29.6	-32.4	
16	Wood and cork	50.2	65.9	75.2	-23.8	-12.3	
17	Paper and paper products	108.6	122.0	114.7	-10.9	6.4	
18	Printing and recording services	48.9	78.7	96.7	-37.9	-18.6	
19	Coke and refined petroleum products	130.3	126.6	108.5	2.9	16.7	
20	Chemicals and chemical products	67.6	90.3	79.1	-25.1	14.1	
21	Basic pharmaceutical products and pharmaceutical preparations	84.3	100.1	116.2	-15.8	-13.9	
22	Rubber and plastic products	74.1	90.7	89.3	-18.3	1.5	
23	Other non-metallic mineral products	42.1	77.1	91.8	-45.4	-16.0	
24	Basic metals	65.9	91.6	76.7	-28.0	19.4	
25	Fabricated metal products	64.6	73.8	80.2	-12.5	-8.0	
26	Computers, electronic and optical products	16.7	36.3	41.1	-54.0	-11.7	
27	Electrical equipment	58.9	97.4	86.3	-39.5	12.9	
28	Machinery and equipment n.e.c.	42.4	58.7	80.0	-27.8	-26.6	
29	Motor vehicles, trailers and semi-trailers	40.7	28.4	49.2	43.4	-42.3	
30	Other transport equipment	3.4	164.1	16.6	-97.9	888.5	
31	Furniture	55.1	78.9	103.0	-30.2	-23.4	
32	Other manufactured goods	52.9	53.2	60.3	-0.5	-11.8	
33	Repair and installation services of machinery and equipment	51.3	56.8	73.4	-9.7	-22.6	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	131.4	128.0	109.2	2.7	17.2	
2	Intermediate goods	68.1	92.1	90.1	-26.1	2.2	
3	Capital goods	43.1	73.7	62.7	-41.6	17.6	
4	Consumer Durables	55.4	76.8	87.8	-27.8	-12.5	
5	Consumer Non-Durables	83.6	94.8	101.6	-11.7	-6.8	

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch	Branch name		October		Rate of change (%)		
code	Branch name	2011*	2010	2009	2011/2010	2010/2009	
	OVERALL INDEX	164.1	158.6	102.1	3.4	55.4	
В	MINING AND QUARRYING	138.5	137.1	123.3	1.0	11.2	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	83.3	56.2	68.1	48.1	-17.5	
80	Other mining and quarrying products	153.8	159.7	138.7	-3.7	15.1	
С	MANUFACTURING	161.0	155.6	99.4	3.5	56.6	
10	Food	112.2	122.3	107.4	-8.3	13.9	
11	Beverages	99.5	109.5	96.9	-9.1	13.0	
12	Tobacco products	116.7	143.8	110.7	-18.9	29.9	
13	Textiles	53.8	70.9	69.7	-24.2	1.8	
14	Wearing apparel	50.7	61.0	58.6	-17.0	4.2	
15	Leather and related products	42.8	89.2	73.9	-52.0	20.7	
16	Wood and cork	78.8	95.1	56.9	-17.1	67.1	
17	Paper and paper products	128.3	145.0	102.2	-11.5	41.8	
18	Printing and recording services	200.8	431.9	308.6	-53.5	39.9	
19	Coke and refined petroleum products	292.1	229.0	102.8	27.5	122.7	
20	Chemicals and chemical products	135.0	144.7	98.8	-6.7	46.5	
21	Basic pharmaceutical products and pharmaceutical preparations	302.4	369.0	336.8	-18.0	9.6	
22	Rubber and plastic products	127.8	139.9	106.4	-8.6	31.4	
23	Other non-metallic mineral products	42.3	82.9	110.6	-49.0	-25.0	
24	Basic metals	138.5	153.9	93.2	-10.0	65.2	
25	Fabricated metal products	137.1	129.1	125.0	6.2	3.2	
26	Computers, electronic and optical products	40.9	62.8	61.7	-34.9	1.8	
27	Electrical equipment	100.0	121.9	89.4	-17.9	36.3	
28	Machinery and equipment n.e.c.	81.3	76.8	75.7	5.8	1.5	
29	Motor vehicles, trailers and semi-trailers	120.9	463.4	95.6	-73.9	384.6	
30	Other transport equipment	75.2	52.0	54.2	44.6	-4.0	
31	Furniture	102.8	211.3	215.6	-51.3	-2.0	
32	Other manufactured goods	123.6	95.8	129.6	29.1	-26.1	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	292.1	229.0	102.8	27.5	122.7	
2	Intermediate goods	123.2	138.5	97.0	-11.1	42.8	
3	Capital goods	82.6	89.3	89.4	-7.6	0.0	
4	Consumer Durables	63.5	81.1	85.6	-21.8	-5.2	
5	Consumer Non-Durables	104.9	121.9	106.6	-13.9	14.3	

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		October	Rate of change (%)		
code		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	161.0	152.2	109.1	5.8	39.5
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	117.4	109.5	112.2	7.2	-2.4
С	MANUFACTURING	157.8	149.2	106.0	5.7	40.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	2071.8	674.2	301.1	207.3	123.9
2	Intermediate goods	136.6	158.0	101.0	-13.5	56.4
3	Capital goods	57.2	77.2	53.8	-25.9	43.5
4	Consumer Durables	80.2	188.8	202.4	-57.5	-6.7
5	Consumer Non-Durables	98.8	107.4	103.9	-7.9	3.3

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name  OVERALL INDEX		October			Rate of change (%)		
code		2011*	2010	2009	2011/2010	2010/2009		
		167.2	165.8	100.4	0.9	65.1		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	156.9	161.8	132.9	-3.0	21.7		
С	MANUFACTURING	164.3	162.8	97.9	0.9	66.2		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	238.6	215.6	96.9	10.7	122.6		
2	Intermediate goods	116.4	126.4	96.1	-7.9	31.6		
3	Capital goods	111.2	99.9	134.4	11.3	-25.7		
4	Consumer Durables	65.9	86.2	75.2	-23.5	14.5		
5	Consumer Non-Durables	107.0	135.0	102.9	-20.8	31.1		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

	Base year: 2005=10								
Year-month		Overall Index (Total Market)			lex in Industry nestic Market	Turnover Index in Industry for the Non - Domestic Market			
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2010	Х	114.7	15.6	101.9	4.7	158.6	55.4		
	ΧI	108.5	10.1	95.2	0.0	155.6	44.3		
	XII	117.6	9.7	102.8	0.2	168.9	40.4		
2011	1	97.3	15.3	85.4	1.7	131.7	47.2		
	II	98.8	7.0	89.7	0.0	123.7	16.8		
	Ш	123.9	7.9	99.9	-9.5	196.3	45.6		
	IV	111.4	12.9	92.6	-1.3	167.6	40.7		
	V	118.9	10.2	91.3	-1.8	202.8	28.1		
	VI	114.1	1.3	92.7	-8.4	178.5	15.6		
	VII	127.0	20.3	102.6	4.3	200.2	50.6		
	VIII	106.5	3.4	91.7	1.9	150.9	2.0		
	ΧI	110.1	19.7	91.1	4.9	165.5	47.1		
	*X	107.4	-6.3	88.2	-13.4	164.1	3.4		

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

	Dase year. 2003–100.0									
Year-month			III Index estic Market)	Turnover Index in Industry for Eurozone Countries					Index in Industry Eurozone Countries	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2010	Χ	158.6	55.4	152.2	39.5	165.8	65.1			
	ΧI	155.6	44.3	147.8	42.4	161.3	44.9			
	XII	168.9	40.4	149.0	17.8	180.4	49.2			
2011	I	131.7	47.2	119.2	25.9	139.6	63.4			
	II	123.7	16.8	155.0	52.0	108.6	0.3			
	Ш	196.3	45.6	162.9	19.3	220.0	64.5			
	IV	167.6	40.7	166.2	39.2	170.4	40.2			
	V	202.8	28.1	171.2	25.1	225.0	30.3			
	VI	178.5	15.6	162.7	25.1	190.8	10.0			
	VII	200.2	50.6	156.6	18.7	228.8	67.5			
	VIII	150.9	2.0	136.4	19.4	161.6	-4.3			
	ΧI	165.5	47.1	144.0	42.4	180.1	49.7			
	*X	164.1	3.4	161.0	5.8	167.2	0.9			

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

					<b></b>	ai. 2005–100.0	
		Average Inc	dices of 12-mo	onth periods	Rate of change	Rate of change	
Branch code	Branch name	Nov. 2010- Oct. 2011*	Nov.2009- Oct. 2010	Nov. 2008- Oct. 2009	(%) 2011/2010	(%) 2010/2009	
	OVERALL INDEX	111.8	102.6	99.1	8.9	3.6	
В	MINING AND QUARRYING	97.8	103.4	97.2	-5.5	6.5	
05	Mining of coal and lignite	135.0	161.0	184.7	-16.2	-12.8	
06	Extraction of crude petroleum and natural gas	172.6	175.0	87.3	-1.3	100.4	
07	Mining of metal ores	82.4	75.5	72.3	9.1	4.5	
08	Other mining and quarrying products	93.3	100.4	97.5	-7.0	2.9	
С	MANUFACTURING	110.2	101.0	97.5	9.1	3.5	
10	Food	109.8	108.4	112.4	1.2	-3.6	
11	Beverages	100.7	107.3	116.1	-6.2	-7.6	
12	Tobacco products	78.1	81.5	102.0	-4.1	-20.1	
13	Textiles	46.6	50.7	61.9	-8.2	-18.0	
14	Wearing apparel	49.7	61.7	74.0	-19.4	-16.7	
15	Leather and related products	51.8	65.5	93.5	-21.0	-29.9	
16	Wood and cork	50.4	62.1	71.8	-18.9	-13.5	
17	Paper and paper products	111.3	112.6	111.5	-1.1	0.9	
18	Printing and recording services	62.5	83.3	98.2	-25.0	-15.1	
19	Coke and refined petroleum products	166.5	130.9	102.7	27.1	27.5	
20	Chemicals and chemical products	95.0	90.6	84.3	4.9	7.4	
21	Basic pharmaceutical products and pharmaceutical preparations	127.9	136.4	132.8	-6.2	2.7	
22	Rubber and plastic products	99.6	94.8	96.9	5.1	-2.2	
23	Other non-metallic mineral products	52.3	75.6	91.8	-30.9	-17.7	
24	Basic metals	115.2	93.4	85.7	23.3	9.0	
25	Fabricated metal products	84.0	82.9	91.9	1.4	-9.8	
26	Computers, electronic and optical products	37.2	44.4	62.2	-16.1	-28.7	
27	Electrical equipment	85.3	87.1	82.9	-2.1	5.1	
28	Machinery and equipment n.e.c.	88.5	82.8	98.7	6.8	-16.1	
29	Motor vehicles, trailers and semi-trailers	61.8	65.0	77.0	-4.9	-15.5	
30	Other transport equipment	37.1	48.9	93.7	-24.0	-47.8	
31	Furniture	62.1	79.0	93.7	-21.3	-15.7	
32	Other manufactured goods	73.0	79.6	79.5	-8.2	0.1	
33	Repair and installation services of machinery and equipment	53.0	55.5	75.8	-4.5	-26.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	166.4	131.2	102.9	26.9	27.5	
2	Intermediate goods	94.2	90.9	91.6	3.7	-0.8	
3	Capital goods	59.2	61.0	82.5	-2.9	-26.1	
4	Consumer Durables	59.8	71.2	79.2	-15.9	-10.1	
5	Consumer Non-Durables	94.9	99.4	105.9	-4.5	-6.2	

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

> 2005=100.0. Base year

Revision The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in guestion is updated every five

years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat

classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).