



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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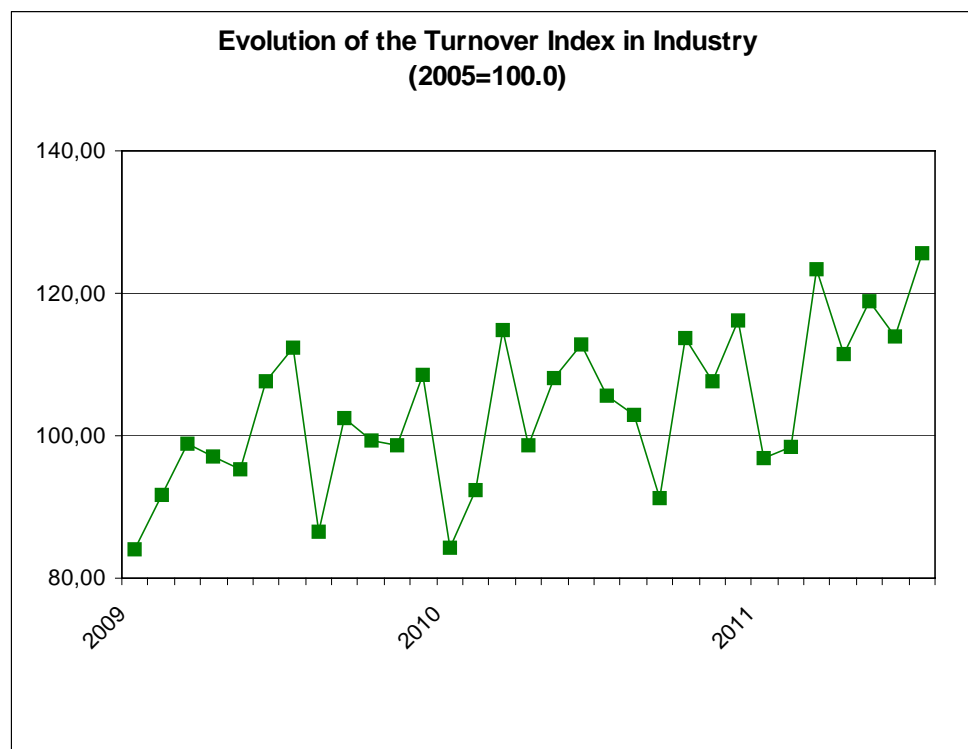
PRESS RELEASE

The Turnover Index in Industry recorded an incline of 18.9% in July 2011 compared with July 2010.

TURNOVER INDEX IN INDUSTRY: July 2011

The Turnover Index in Industry (both domestic and non-domestic market) in July 2011 compared with July 2010 recorded an incline of 18.9%. In July 2010, the annual rate of change of the Turnover Index in Industry was -6.0%.

The average Turnover Index in Industry for the 12-month period from August 2010 to July 2011, as compared to the 12-month period from August 2009 to July 2010, increased by 9.4%. In July 2009, the corresponding average rate of change of the Turnover Index in Industry was -5.5%.



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The increase of the Turnover Index in Industry by 18.9% in July 2011, compared with July 2010, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 15.1%.
- Manufacturing turnover increased by 19.0%.

In addition, the increase of the Turnover Index in Industry by 18.9% in July 2011, compared with July 2010, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 5.9%.
- The Turnover Index in Industry for the non-domestic market increased by 47.8%.

The increase of the Turnover Index in Industry for the non-domestic market by 47.8% in July 2011, compared with July 2010, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 20.5%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 62.1%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	125.6	105.6	112.3	18.9	-6.0
B	MINING AND QUARRYING	136.8	118.9	129.5	15.1	-8.2
05	Mining of coal and lignite	264.2	130.9	173.8	101.8	-24.7
06	Extraction of crude petroleum and natural gas	664.4	472.4	402.7	40.6	17.3
07	Mining of metal ores	108.9	83.5	89.4	30.5	-6.6
08	Other mining and quarrying products	97.5	100.0	115.4	-2.5	-13.3
C	MANUFACTURING	123.4	103.7	110.2	19.0	-5.9
10	Food	115.1	112.4	123.7	2.4	-9.2
11	Beverages	140.3	138.0	172.7	1.7	-20.1
12	Tobacco products	76.0	77.1	109.7	-1.4	-29.7
13	Textiles	44.3	49.8	65.0	-11.1	-23.3
14	Wearing apparel	55.6	59.4	69.0	-6.5	-13.9
15	Leather and related products	30.0	34.9	66.1	-14.0	-47.3
16	Wood and cork	57.5	64.2	85.2	-10.3	-24.7
17	Paper and paper products	114.2	112.0	130.5	1.9	-14.1
18	Printing and recording services	62.4	78.5	97.4	-20.5	-19.4
19	Coke and refined petroleum products	195.0	127.1	113.0	53.4	12.4
20	Chemicals and chemical products	102.0	91.5	99.4	11.5	-8.0
21	Basic pharmaceutical products and pharmaceutical preparations	175.0	171.6	196.1	2.0	-12.5
22	Rubber and plastic products	103.9	102.1	115.7	1.7	-11.7
23	Other non-metallic mineral products	51.4	75.0	109.2	-31.4	-31.3
24	Basic metals	121.7	103.1	86.1	18.0	19.8
25	Fabricated metal products	98.2	90.8	115.4	8.2	-21.3
26	Computers, electronic and optical products	41.4	37.5	56.0	10.2	-33.0
27	Electrical equipment	89.5	88.8	95.1	0.8	-6.7
28	Machinery and equipment n. e. c.	100.3	75.5	148.0	32.9	-49.0
29	Motor vehicles, trailers and semi-trailers	57.5	62.9	43.2	-8.6	45.6
30	Other transport equipment	38.3	53.7	90.1	-28.6	-40.4
31	Furniture	66.4	81.6	109.5	-18.6	-25.5
32	Other manufactured goods	80.7	88.6	100.3	-8.9	-11.7
33	Repair and installation services of machinery and equipment	45.8	45.6	61.8	0.6	-26.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	196.7	128.2	114.1	53.4	12.3
2	Intermediate goods	98.9	95.4	102.9	3.7	-7.3
3	Capital goods	57.1	55.2	83.6	3.6	-34.0
4	Consumer Durables	63.5	74.4	96.2	-14.7	-22.7
5	Consumer Non-Durables	109.4	108.7	126.3	0.7	-14.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	104.2	98.4	109.9	5.9	-10.5
B	MINING AND QUARRYING	133.7	118.4	147.8	12.9	-19.9
05	Mining of coal and lignite	264.2	130.9	173.8	101.8	-24.7
06	Extraction of crude petroleum and natural gas	664.4	472.4	402.7	40.6	17.3
07	Mining of metal ores	109.5	93.2	99.3	17.6	-6.2
08	Other mining and quarrying products	69.1	83.2	125.4	-17.0	-33.6
C	MANUFACTURING	102.3	96.7	107.8	5.8	-10.4
10	Food	114.1	111.1	124.9	2.7	-11.0
11	Beverages	141.1	138.8	174.5	1.6	-20.4
12	Tobacco products	69.8	70.7	113.3	-1.2	-37.6
13	Textiles	35.1	41.1	65.9	-14.8	-37.6
14	Wearing apparel	36.9	47.4	65.1	-22.2	-27.1
15	Leather and related products	27.3	33.1	64.2	-17.5	-48.5
16	Wood and cork	52.2	61.4	87.5	-15.0	-29.8
17	Paper and paper products	109.1	108.4	130.1	0.6	-16.6
18	Printing and recording services	61.3	77.3	96.3	-20.7	-19.8
19	Coke and refined petroleum products	142.6	110.8	99.3	28.7	11.6
20	Chemicals and chemical products	80.4	78.5	90.2	2.4	-12.9
21	Basic pharmaceutical products and pharmaceutical preparations	130.3	131.1	160.8	-0.6	-18.5
22	Rubber and plastic products	86.1	90.8	114.9	-5.1	-21.0
23	Other non-metallic mineral products	51.2	74.0	107.4	-30.8	-31.1
24	Basic metals	79.9	81.9	87.5	-2.4	-6.4
25	Fabricated metal products	80.2	80.9	111.2	-0.8	-27.3
26	Computers, electronic and optical products	17.6	33.1	62.2	-46.9	-46.8
27	Electrical equipment	79.1	87.0	101.1	-9.1	-14.0
28	Machinery and equipment n. e. c.	59.5	63.0	184.1	-5.6	-65.8
29	Motor vehicles, trailers and semi-trailers	47.5	54.6	39.3	-13.1	38.9
30	Other transport equipment	139.6	167.2	87.2	-16.5	91.7
31	Furniture	64.9	77.3	110.0	-16.0	-29.7
32	Other manufactured goods	71.4	75.4	95.7	-5.4	-21.2
33	Repair and installation services of machinery and equipment	45.8	45.6	61.8	0.6	-26.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	145.2	112.4	100.8	29.2	11.5
2	Intermediate goods	78.0	85.3	105.6	-8.5	-19.2
3	Capital goods	64.9	70.8	83.4	-8.3	-15.0
4	Consumer Durables	65.6	76.4	100.9	-14.2	-24.3
5	Consumer Non-Durables	105.9	105.6	127.0	0.3	-16.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	196.5	132.9	118.7	47.8	12.0
B	MINING AND QUARRYING	136.5	117.2	90.2	16.4	29.9
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	108.4	74.8	80.5	44.8	-7.0
08	Other mining and quarrying products	144.3	129.0	92.9	11.9	38.9
C	MANUFACTURING	193.5	130.4	116.8	48.4	11.6
10	Food	116.7	116.9	116.6	-0.2	0.3
11	Beverages	126.4	120.5	143.5	4.9	-16.0
12	Tobacco products	92.4	94.3	100.3	-1.9	-6.1
13	Textiles	55.9	60.4	63.0	-7.5	-4.1
14	Wearing apparel	73.3	70.7	72.6	3.6	-2.5
15	Leather and related products	54.0	50.8	83.4	6.3	-39.1
16	Wood and cork	93.3	82.4	69.3	13.1	19.0
17	Paper and paper products	155.8	142.2	133.7	9.6	6.3
18	Printing and recording services	173.9	204.5	210.4	-15.0	-2.8
19	Coke and refined petroleum products	365.2	179.9	157.6	103.0	14.1
20	Chemicals and chemical products	151.7	122.2	120.2	24.1	1.6
21	Basic pharmaceutical products and pharmaceutical preparations	399.1	374.7	373.2	6.5	0.4
22	Rubber and plastic products	140.9	127.5	120.6	10.6	5.7
23	Other non-metallic mineral products	49.2	81.4	118.5	-39.5	-31.3
24	Basic metals	164.2	124.6	84.7	31.7	47.2
25	Fabricated metal products	168.3	129.0	132.8	30.5	-2.9
26	Computers, electronic and optical products	55.0	37.5	48.8	46.6	-23.2
27	Electrical equipment	98.2	87.7	86.3	12.0	1.6
28	Machinery and equipment n. e. c.	149.1	92.4	88.5	61.3	4.4
29	Motor vehicles, trailers and semi-trailers	95.9	91.0	55.5	5.5	63.8
30	Other transport equipment	51.5	56.9	73.6	-9.5	-22.7
31	Furniture	115.0	241.3	128.7	-52.4	87.6
32	Other manufactured goods	101.6	113.2	117.8	-10.2	-3.9
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	365.2	179.9	157.6	103.0	14.1
2	Intermediate goods	142.1	116.2	96.6	22.3	20.3
3	Capital goods	101.3	72.8	78.1	39.3	-6.8
4	Consumer Durables	57.9	70.5	82.9	-17.9	-14.9
5	Consumer Non-Durables	119.1	117.2	119.5	1.6	-1.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	159.1	132.0	123.0	20.5	7.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	124.5	98.2	107.9	26.8	-9.0
C	MANUFACTURING	155.6	129.2	120.0	20.4	7.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	820.2	519.2	735.9	58.0	-29.4
2	Intermediate goods	161.8	123.8	103.0	30.7	20.2
3	Capital goods	83.1	53.7	60.6	54.6	-11.3
4	Consumer Durables	99.9	166.2	124.6	-39.9	33.4
5	Consumer Non-Durables	121.6	124.5	123.1	-2.3	1.2

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2011*	July 2010	2009	Rate of change (%)	
					2011/2010	2010/2009
	OVERALL INDEX	221.4	136.6	116.4	62.1	17.4
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	147.2	133.5	74.8	10.3	78.5
C	MANUFACTURING	218.6	134.1	115.0	63.1	16.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	351.6	169.7	140.3	107.2	21.0
2	Intermediate goods	131.4	113.5	92.3	15.8	23.0
3	Capital goods	124.2	96.8	101.4	28.3	-4.5
4	Consumer Durables	44.4	66.0	70.4	-32.8	-6.3
5	Consumer Non-Durables	113.1	104.9	107.6	7.9	-2.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2010 VII	105.6	-6.0	98.4	-10.5	132.9	12.0	
	VIII	103.0	19.1	90.0	5.8	148.0	62.4
	IX	92.0	-10.3	86.8	-14.6	112.5	7.5
	X	114.7	15.6	101.9	4.7	158.6	55.4
	XI	108.5	10.1	95.2	0.0	155.6	44.3
	XII	117.6	9.7	102.8	0.2	168.9	40.4
2011 I	97.0	15.0	87.0	3.5	131.1	46.6	
	II	98.4	6.6	91.9	2.4	122.5	15.7
	III	123.4	7.5	102.3	-7.4	194.4	44.2
	IV	111.5	13.1	95.1	1.4	167.5	40.7
	V	118.8	10.1	92.9	-0.1	202.5	27.9
	VI	113.9	1.1	94.5	-6.6	178.7	15.7
	VII*	125.6	18.9	104.2	5.9	196.5	47.8

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2010	VII	132.9	12.0	132.0	7.3	136.6	17.4
	VIII	148.0	62.4	114.3	45.6	168.9	70.4
	IX	112.5	7.5	101.1	-9.8	120.3	12.4
	X	158.6	55.4	152.2	39.5	165.8	65.1
	XI	155.6	44.3	147.8	42.4	161.3	44.9
	XII	168.9	40.4	149.0	17.8	180.4	49.2
2011	I	131.1	46.6	118.9	25.6	138.8	62.6
	II	122.5	15.7	154.2	51.2	107.2	-1.0
	III	194.4	44.2	162.9	19.3	217.0	62.3
	IV	167.5	40.7	166.3	39.3	170.3	40.1
	V	202.5	27.9	171.1	25.1	224.6	30.1
	VI	178.7	15.7	163.2	25.5	190.9	10.1
	VII*	196.5	47.8	159.1	20.5	221.4	62.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Aug. 2010- July 2011*	Aug. 2009- July 2010	Aug. 2008- July 2009		
	OVERALL INDEX	110.4	100.9	106.8	9.4	-5.5
B	MINING AND QUARRYING	100.2	101.3	105.7	-1.1	-4.1
05	Mining of coal and lignite	142.9	159.7	191.9	-10.5	-16.8
06	Extraction of crude petroleum and natural gas	175.1	158.7	89.9	10.3	76.4
07	Mining of metal ores	77.2	77.0	81.6	0.2	-5.6
08	Other mining and quarrying products	96.8	98.5	106.3	-1.8	-7.4
C	MANUFACTURING	108.7	99.2	105.1	9.6	-5.6
10	Food	109.5	109.2	114.5	0.3	-4.6
11	Beverages	102.5	107.3	117.7	-4.5	-8.8
12	Tobacco products	74.3	89.4	101.4	-16.9	-11.9
13	Textiles	48.2	53.2	67.2	-9.5	-20.8
14	Wearing apparel	52.5	64.2	79.5	-18.3	-19.2
15	Leather and related products	54.7	75.6	100.2	-27.6	-24.5
16	Wood and cork	53.2	64.3	79.3	-17.1	-19.0
17	Paper and paper products	111.5	112.6	113.4	-1.0	-0.8
18	Printing and recording services	68.2	87.6	102.2	-22.2	-14.3
19	Coke and refined petroleum products	159.6	123.2	118.5	29.6	4.0
20	Chemicals and chemical products	93.1	87.6	90.8	6.3	-3.5
21	Basic pharmaceutical products and pharmaceutical preparations	129.9	137.6	128.0	-5.6	7.5
22	Rubber and plastic products	98.3	94.5	102.5	4.1	-7.8
23	Other non-metallic mineral products	57.7	81.4	97.4	-29.1	-16.5
24	Basic metals	113.4	87.6	95.9	29.5	-8.6
25	Fabricated metal products	83.2	84.5	95.8	-1.6	-11.7
26	Computers, electronic and optical products	42.1	45.7	68.9	-7.9	-33.7
27	Electrical equipment	88.5	84.0	89.1	5.3	-5.8
28	Machinery and equipment n. e. c.	90.3	83.1	105.5	8.7	-21.2
29	Motor vehicles, trailers and semi-trailers	59.4	68.7	76.3	-13.5	-10.0
30	Other transport equipment	41.0	53.9	93.5	-24.0	-42.4
31	Furniture	64.9	84.0	97.1	-22.7	-13.6
32	Other manufactured goods	74.0	80.2	82.2	-7.7	-2.5
33	Repair and installation services of machinery and equipment	50.2	59.4	79.6	-15.5	-25.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	159.6	123.4	118.6	29.4	4.1
2	Intermediate goods	94.5	89.7	98.6	5.5	-9.1
3	Capital goods	59.0	64.2	86.1	-8.1	-25.4
4	Consumer Durables	62.4	73.5	82.8	-15.1	-11.2
5	Consumer Non-Durables	95.8	100.9	107.7	-5.1	-6.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).