

Piraeus 22 March 2010

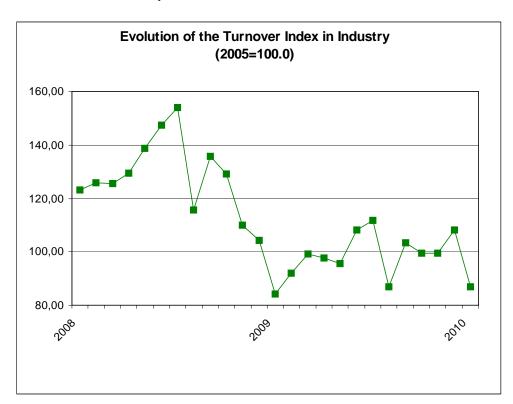
PRESS RELEASE

The Turnover Index in Industry recorded a rise of 3.2% in January 2010 as compared to January 2009.

TURNOVER INDEX IN INDUSTRY: January 2010

The Turnover Index in Industry (both domestic and non-domestic market) in January 2010 as compared to January 2009 recorded a rise of 3.2%. A year earlier, the annual rate of change of the Turnover Index in Industry was –31.6%.

The average Turnover Index in Industry for the 12-month period February 2009 – January 2010, as compared to the 12-month period February 2008 – January 2009, fell by 20.7%. A year earlier, the corresponding average rate of change of the Turnover Index in Industry was 2.8%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Tel: 0030 210 4852122 Fax: 0030 210 4852738 The increase of the Turnover Index in Industry by 3.2% in January 2010, as compared to January 2009, was due to the annual changes as following:

- by Industrial Sections
 - Mining and quarrying turnover fell by 14,3%.
 - Manufacturing turnover rose by 3.5%.

In addition, the increase of the Turnover Index in Industry by 3.2% in January 2010, as compared to January 2009, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 1.7%.
- The Turnover Index in Industry for the non-domestic market rose by 8.0%.

The increase of the Turnover Index in Industry for the non-domestic market by 8.0% in January 2010, as compared to January 2009, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 6.9%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 20.0%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch	Parant many	J	anuary			hange (%)
code	Branch name	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	86.9	84.2	123.1	3.2	-31.6
В	MINING AND QUARRYING	72.9	85.1	107.8	-14.3	-21.1
05	Mining of coal and lignite	134.4	264.6	167.6	-49.2	57.9
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	63.7	78.9	113.3	-19.3	-30.3
08	Other mining and quarrying products	76.2	81.8	110.9	-6.9	-26.2
С	MANUFACTURING	85.8	82.9	121.4	3.5	-31.8
10	Food	100.0	103.9	111.6	-3.7	-7.0
11	Beverages	81.7	88.1	88.0	-7.3	0.1
12	Tobacco products	82.4	85.8	81.9	-4.0	4.8
13	Textiles	47.6	60.6	83.4	-21.4	-27.3
14	Wearing apparel	59.6	72.2	88.2	-17.5	-18.2
15	Leather and related products	46.5	57.1	59.0	-18.5	-3.1
16	Wood and cork	53.3	61.9	95.4	-13.9	-35.1
17	Paper and paper products	103.5	103.1	120.8	0.3	-14.6
18	Printing and recording services	78.1	83.6	90.8	-6.6	-7.9
19	Coke and refined petroleum products	115.4	92.5	173.0	24.7	-46.5
20	Chemicals and chemical products	68.1	67.3	94.4	1.3	-28.8
21	Basic pharmaceutical products and pharmaceutical preparations	121.1	102.7	106.6	17.9	-3.6
22	Rubber and plastic products	77.7	84.4	110.5	-8.0	-23.6
23	Other non-metallic mineral products	59.1	68.4	99.0	-13.7	-30.9
24	Basic metals	69.9	71.6	128.1	-2.3	-44.1
25	Fabricated metal products	61.3	60.4	92.2	1.4	-34.5
26	Computers, electronic and optical products	33.5	49.3	83.2	-32.1	-40.8
27	Electrical equipment	56.8	69.6	98.8	-18.4	-29.5
28	Machinery and equipment n. e. c.	51.6	65.9	104.5	-21.7	-36.9
29	Motor vehicles, trailers and semi-trailers	21.6	20.8	36.9	3.5	-43.5
30	Other transport equipment	61.4	69.9	87.4	-12.2	-20.0
31	Furniture	47.1	51.1	72.4	-8.0	-29.3
32	Other manufactured goods	65.6	55.3	67.3	18.6	-17.9
33	Repair and installation services of machinery and equipment	60.2	68.0	76.3	-11.4	-10.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	115.1	92.7	172.4	24.1	-46.2
2	Intermediate goods	70.7	76.1	112.8	-7.0	-32.6
3	Capital goods	50.8	57.5	82.8	-11.7	-30.6
4	Consumer Durables	50.9	49.0	70.8	3.8	-30.7
5	Consumer Non-Durables	89.3	92.5	97.7	-3.4	-5.3

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

		Base year: 2005=100.0						
Branch	Branch name		January		Rate of change (%)			
code		2010*	2009	2008	2010/2009	2009/2008		
	OVERALL INDEX	86.2	84.8	122.3	1.7	-30.7		
В	MINING AND QUARRYING	62.7	81.3	103.4	-22.9	-21.4		
05	Mining of coal and lignite	134.4	264.6	167.6	-49.2	57.9		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-		
07	Mining of metal ores	85.7	105.2	109.1	-18.6	-3.5		
08	Other mining and quarrying products	59.7	70.3	108.0	-15.1	-34.9		
С	MANUFACTURING	85.3	83.6	120.8	2.1	-30.8		
10	Food	103.0	105.9	114.6	-2.7	-7.6		
11	Beverages	81.6	87.6	88.6	-6.9	-1.2		
12	Tobacco products	86.4	89.8	82.7	-3.8	8.5		
13	Textiles	41.0	55.9	74.2	-26.6	-24.7		
14	Wearing apparel	61.8	66.9	78.2	-7.7	-14.4		
15	Leather and related products	48.2	59.1	56.3	-18.5	5.0		
16	Wood and cork	53.9	63.5	98.4	-15.2	-35.5		
17	Paper and paper products	105.7	105.8	123.4	-0.1	-14.3		
18	Printing and recording services	77.2	82.3	90.2	-6.2	-8.8		
19	Coke and refined petroleum products	117.1	99.1	173.5	18.2	-42.9		
20	Chemicals and chemical products	58.2	63.6	92.0	-8.5	-30.9		
21	Basic pharmaceutical products and pharmaceutical preparations	94.3	92.1	103.7	2.4	-11.2		
22	Rubber and plastic products	69.1	76.8	102.0	-10.0	-24.7		
23	Other non-metallic mineral products	57.3	65.7	101.0	-12.8	-34.9		
24	Basic metals	68.3	63.1	131.3	8.2	-51.9		
25	Fabricated metal products	51.8	52.7	89.2	-1.7	-40.9		
26	Computers, electronic and optical products	15.6	46.0	72.3	-66.2	-36.4		
27	Electrical equipment	56.4	75.5	108.2	-25.3	-30.2		
28	Machinery and equipment n. e. c.	57.6	63.4	107.3	-9.1	-40.9		
29	Motor vehicles, trailers and semi-trailers	16.5	18.6	36.4	-11.4	-48.9		
30	Other transport equipment	49.3	52.5	93.1	-6.1	-43.6		
31	Furniture	45.7	49.8	70.6	-8.2	-29.4		
32	Other manufactured goods	49.4	52.5	63.6	-6.0	-17.5		
33	Repair and installation services of machinery and equipment	60.2	68.0	76.3	-11.4	-10.9		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	116.6	99.2	172.8	17.6	-42.6		
2	Intermediate goods	67.9	73.0	112.5	-6.9	-35.1		
3	Capital goods	48.1	53.1	80.3	-9.5	-33.8		
4	Consumer Durables	47.0	49.1	71.9	-4.3	-31.7		
5	Consumer Non-Durables	89.5	93.1	98.1	-3.9	-5.1		

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

		Base year: 2005=100.0						
Branch	Branch name		January		Rate of change (%)			
code		2010*	2009	2008	2010/2009			
	OVERALL INDEX	87.5	81.0	126.1	8.0	-35.8		
В	MINING AND QUARRYING	89.7	92.5	114.6	-3.0	-19.3		
05	Mining of coal and lignite	0.0	0.0	0.0	-	-		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0		-		
07	Mining of metal ores	44.0	55.4	117.0		-52.7		
80	Other mining and quarrying products	102.5	102.8	113.9	-0.3	-9.7		
С	MANUFACTURING	85.5	78.9	123.6	8.3	-36.2		
10	Food	85.8	93.8	97.9	-8.5	-4.3		
11	Beverages	81.7	93.7	77.8	-12.8	20.4		
12	Tobacco products	71.7	75.4	79.8	-4.8	-5.5		
13	Textiles	55.6	65.7	93.2	-15.4	-29.6		
14	Wearing apparel	57.8	76.5	95.6	-24.4	-20.0		
15	Leather and related products	31.7	38.9	82.4	-18.7	-52.8		
16	Wood and cork	49.9	51.2	75.8	-2.6	-32.4		
17	Paper and paper products	84.1	80.2	98.8	4.9	-18.8		
18	Printing and recording services	168.6	208.8	137.5	-19.3	51.8		
19	Coke and refined petroleum products	109.8	71.4	171.2	53.9	-58.3		
20	Chemicals and chemical products	90.5	75.3	99.6	20.2	-24.4		
21	Basic pharmaceutical products and pharmaceutical preparations	255.7	156.2	120.9	63.7	29.2		
22	Rubber and plastic products	96.6	101.5	128.9	-4.8	-21.2		
23	Other non-metallic mineral products	71.0	87.9	90.2	-19.2	-2.5		
24	Basic metals	71.6	80.1	124.7	-10.6	-35.7		
25	Fabricated metal products	100.3	91.1	101.2	10.2	-10.0		
26	Computers, electronic and optical products	46.9	59.5	95.8	-21.2	-37.8		
27	Electrical equipment	55.0	61.6	85.5	-10.7	-27.9		
28	Machinery and equipment n. e. c.	39.1	66.3	102.6	-41.0	-35.4		
29	Motor vehicles, trailers and semi-trailers	50.3	35.5	45.1	41.5	-21.3		
30	Other transport equipment	37.9	72.0	101.4	-47.3	-29.0		
31	Furniture	84.0	80.9	123.0	3.9	-34.3		
32	Other manufactured goods	133.0	54.0	77.4	146.2	-30.2		
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	109.8	71.4	171.2	53.9	-58.3		
2	Intermediate goods	76.4	82.5	113.6				
3	Capital goods	48.4	64.5	104.2				
4	Consumer Durables	58.8	48.1	67.7				
5	Consumer Non-Durables	86.9	88.4	94.8				

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		January	Rate of change (%)		
code	Dianon Hamo	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	93.3	100.3	128.6	-6.9	-22.0
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	120.4	86.8	176.8	38.7	-50.9
С	MANUFACTURING	90.0	97.9	123.8	-8.1	-20.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	433.2	412.7	430.6	5.0	-4.2
2	Intermediate goods	86.8	96.7	134.0	-10.3	-27.8
3	Capital goods	41.4	54.1	106.5	-23.4	-49.2
4	Consumer Durables	52.3	52.5	86.6	-0.5	-39.3
5	Consumer Non-Durables	92.2	94.3	97.9	-2.3	-3.6

^{*} Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Branch	Branch name		January	Rate of change (%)		
code	Dianon Hamo	2010*	2009	2008	2010/2009	2009/2008
	OVERALL INDEX	83.4	69.5	125.7	20.0	-44.7
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	61.9	96.9	59.8	-36.1	62.0
С	MANUFACTURING	82.3	67.7	124.6	21.5	-45.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	100.1	61.1	163.4	63.8	-62.6
2	Intermediate goods	68.7	71.8	99.6	-4.4	-27.9
3	Capital goods	55.1	75.3	96.3	-26.8	-21.8
4	Consumer Durables	70.7	43.5	41.3	62.7	5.1
5	Consumer Non-Durables	74.5	78.3	89.4	-4.9	-12.4

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)	Turnover Index in Industry for the Domestic Market				
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2009 I	84.2	-31.6	84.8	-30.7	81.0	-35.8	
П	92.0	-26.8	87.8	-28.7	103.1	-22.6	
III	99.1	-21.0	94.6	-21.3	111.7	-21.9	
IV	97.6	-24.5	93.2	-25.0	109.8	-24.6	
V	95.7	-30.9	94.4	-27.0	98.2	-41.3	
VI	108.3	-26.4	104.2	-26.1	118.7	-28.5	
VII	111.8	-27.4	109.2	-27.9	118.9	-26.	
VIII	86.8	-24.8	85.5	-22.5	91.2	-30.9	
IX	103.3	-23.9	102.6	-20.5	104.7	-33.4	
X	99.6	-22.9	98.0	-20.1	102.4	-31.0	
ΧI	99.4	-9.5	96.2	-10.6	108.4	-6.0	
XII	108.1	3.8	104.4	1.3	118.9	12.0	
2010 *I	86.9	3.2	86.2	1.7	87.5	8.6	

^{*}Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Year-month		II Index estic Market)		lex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2009 I	81.0	-35.8	100.3	-22.0	69.5	-44.7	
II	103.1	-22.6	105.3	-35.5	102.4	-11.5	
III	111.7	-21.9	107.3	-30.1	115.1	-17.1	
IV	109.8	-24.6	114.8	-28.6	106.6	-22.8	
V	98.2	-41.3	105.1	-47.3	94.0	-37.2	
VI	118.7	-28.5	112.2	-36.8	122.7	-23.6	
VII	118.9	-26.5	123.4	-32.1	116.6	-22.5	
VIII	91.2	-30.9	78.9	-30.7	99.2	-30.8	
IX	104.7	-33.4	112.5	-28.5	106.9	-32.9	
Х	102.4	-31.0	109.5	-34.2	101.0	-27.4	
XI	108.4	-6.6	104.5	-21.3	112.0	4.5	
XII	118.9	12.0	126.3	23.6	119.1	9.3	
2010 *I	87.5	8.0	93.3	-6.9	83.4	20.0	

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

Table8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		_	lices of 12-mo		Rate of change	
Branch code	Branch name	Feb. 2009- Jan. 2010*	Feb. 2008- Jan. 2009	Feb. 2007- Jan. 2008	(%) 2010/2009 -20.7 -23.7 -6.3 -70.1 -26.9 -21.8 -20.6 -6.5 -2.1 -1.1 -28.1 -19.6 -13.2 -27.9 -5.2 -11.3 -28.5 -16.4 20.5 -14.9 -19.7 -39.1 -19.7 -50.3 -27.9 -21.2 -28.8 1.4	(%) 2009/2008
	OVERALL INDEX	99.0	124.9	121.5	-20.7	2.8
В	MINING AND QUARRYING	91.2	119.5	119.6	-23.7	0.0
05	Mining of coal and lignite	178.1	190.1	174.6	-6.3	8.9
06	Extraction of crude petroleum and natural gas	32.8	109.8	104.6	-70.1	5.0
07	Mining of metal ores	70.3	96.2	94.7	-26.9	1.5
08	Other mining and quarrying products	94.3	120.6	122.2	-21.8	-1.3
С	MANUFACTURING	97.6	123.0	119.5	-20.6	2.9
10	Food	112.2	120.0	113.9	-6.5	5.4
11	Beverages	116.3	118.8	114.2	-2.1	4.0
12	Tobacco products	102.6	103.7	99.6	-1.1	4.1
13	Textiles	56.8	79.1	95.2	-28.1	-16.9
14	Wearing apparel	70.9	88.2	102.8	-19.6	-14.2
15	Leather and related products	91.0	104.9	106.5	-13.2	-1.5
16	Wood and cork	70.9	98.3	110.5	-27.9	-11.1
17	Paper and paper products	111.6	117.7	117.5	-5.2	0.2
18	Printing and recording services	94.0	106.0	105.1	-11.3	0.9
19	Coke and refined petroleum products	107.7	150.5	131.6	-28.5	14.3
20	Chemicals and chemical products	86.7	103.7	106.4	-16.4	-2.5
21	Basic pharmaceutical products and pharmaceutical preparations	140.0	116.2	110.7	20.5	4.9
22	Rubber and plastic products	95.4	112.0	113.7	-14.9	-1.5
23	Other non-metallic mineral products	88.6	110.4	115.1	-19.7	-4.1
24	Basic metals	79.9	131.2	138.0	-39.1	-4.9
25	Fabricated metal products	89.5	111.5	116.0	-19.7	-3.8
26	Computers, electronic and optical products	44.2	89.1	94.8	-50.3	-6.0
27	Electrical equipment	82.3	114.1	125.8	-27.9	-9.3
28	Machinery and equipment n. e. c.	98.1	124.6	125.6	-21.2	-0.8
29	Motor vehicles, trailers and semi-trailers	64.2	90.2	95.8	-28.8	-5.9
30	Other transport equipment	92.2	90.9	101.1	1.4	-10.0
31	Furniture	87.5	112.0	114.6	-21.9	-2.3
32	Other manufactured goods	80.6	90.5	99.1	-11.0	-8.7
33	Repair and installation services of machinery and equipment	77.9	87.2	93.1	-10.7	-6.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	107.6	150.5	131.7	-28.5	14.3
2	Intermediate goods	88.4	119.2	123.2	-25.8	-3.3
3	Capital goods	79.7	96.4	104.3	-17.3	-7.6
4	Consumer Durables	76.8	97.0	102.2	-20.8	-5.1
5	Consumer Non-Durables	106.4	111.0	108.9	-4.1	1.9

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally

The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. This Index was first compiled by the National Statistical Service of Greece in 2006, with base year 2000=100.0.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period

Month

Base year

2005=100.0.

Revision

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is released from April 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January

References

More information about the methodology for the compilation and calculation of the index and for the time series is available in the HSA website (www.statistics.gr).