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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE
Revised Turnover Index in Industry^{1,2,3,4,5}
March 2009

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for March 2009, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in March 2009, as compared to March 2008, fell by 20.4%. A year earlier, the annual rate of change was -1.7%.
- The average Turnover Index in Industry for the 12-month period April 2008 - March 2009, as compared to the 12-month period April 2007 - March 2008, fell by 2.1%. A year earlier, the corresponding average rate of change was 5.8%.

¹ The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 20.4% in March 2009, as compared to March 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 15.5%.
- Manufacturing turnover fell by 20.5%.

- by Main Industrial Groupings

- Energy turnover fell by 28.3%.
- Intermediate Goods turnover fell by 24.5%.
- Capital Goods turnover fell by 18.7%.
- Consumer Durables turnover fell by 12.3%.
- Consumer Non-Durables turnover fell by 4.8%.

In addition, the decrease of the Turnover Index in Industry by 20.4 % in March 2009, as compared to March 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 20.7%.
- The Turnover Index in Industry for the non-domestic market fell by 20.1%.

The decrease of the Turnover Index in Industry for the non-domestic market by 20.1% in March 2009, as compared to March 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 25.8%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 15.9%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	100.2	125.9	128.1	-20.4	-1.7
B	Mining and Quarrying	102.1	120.9	136.4	-15.5	-11.4
05	Mining of coal and lignite	203.5	199	175.3	2.3	13.5
06	Extraction of crude petroleum and natural gas	263.7	515	311.6	-48.8	65.2
07	Mining of metal ores	63.2	64.6	81.7	-2.2	-21
08	Other mining and quarrying products	92.3	99.3	132.2	-7.1	-24.9
C	Manufacturing	98.6	123.9	125.9	-20.5	-1.5
10	Food	108.1	117.8	115.6	-8.2	1.9
11	Beverages	113.2	117.2	112.7	-3.4	4
12	Tobacco products	89.2	99	95	-9.9	4.1
13	Textiles	67.3	82.6	117.5	-18.5	-29.7
14	Wearing apparel	90.4	103.6	144.8	-12.7	-28.4
15	Leather and related products	128.4	133.7	163.4	-4	-18.2
16	Wood and cork	72.1	102.7	127.9	-29.8	-19.7
17	Paper and paper products	112.7	117.2	123.8	-3.8	-5.3
18	Printing and recording services	94.5	114.1	113.5	-17.2	0.5
19	Coke and refined petroleum products	100.7	140	112.3	-28.1	24.7
20	Chemicals and chemical products	105.4	110.8	141.1	-4.9	-21.5
21	Basic pharmaceutical products and pharmaceutical preparations	143.4	114.9	121.6	24.9	-5.5
22	Rubber and plastic products	106.2	125.4	123.6	-15.3	1.5
23	Other non-metallic mineral products	87.2	118.9	129.4	-26.7	-8.1
24	Basic metals	86.8	144	179.2	-39.7	-19.7
25	Fabricated metal products	82.7	107	125.9	-22.7	-15
26	Computers, electronic and optical products	70.9	110.4	117.5	-35.8	-6
27	Electrical equipment	99.8	120.3	148.7	-17	-19.1
28	Machinery and equipment n. e. c.	110.6	157.3	156.6	-29.7	0.4
29	Motor vehicles, trailers and semi-trailers	52.5	72.7	86.7	-27.8	-16.1
30	Other transport equipment	90.6	101.5	93	-10.8	9.1
31	Furniture	103.8	116.2	129	-10.6	-10
32	Other manufactured goods	86.3	91	116.7	-5.2	-22
33	Repair and installation services of machinery and equipment	90.6	95.6	93.3	-5.2	2.4
	Main Industrial Groupings					
1	Energy	102.3	142.7	113.9	-28.3	25.3
2	Intermediate goods	94.5	125.2	145.7	-24.5	-14
3	Capital goods	83.9	103.2	110.3	-18.7	-6.4
4	Consumer Durables	89.7	102.3	112	-12.3	-8.6
5	Consumer Non-Durables	106.1	111.4	117.9	-4.8	-5.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	95.8	120.8	119.6	-20.7	1.0
B	Mining and Quarrying	107.1	142.7	146.0	-24.9	-2.3
05	Mining of coal and lignite	203.5	199.0	175.3	2.3	13.5
06	Extraction of crude petroleum and natural gas	263.7	515.0	311.6	-48.8	65.2
07	Mining of metal ores	86.4	83.6	94.9	3.4	-12.0
08	Other mining and quarrying products	85.0	106.7	133.2	-20.3	-19.9
C	Manufacturing	94.3	118.8	117.5	-20.6	1.1
10	Food	108.4	119.2	113.4	-9.1	5.1
11	Beverages	112.8	117.3	113.2	-3.9	3.7
12	Tobacco products	91.5	89.7	97.0	2.1	-7.6
13	Textiles	65.5	80.1	106.0	-18.3	-24.4
14	Wearing apparel	115.9	129.6	156.2	-10.6	-17.0
15	Leather and related products	132.2	133.6	163.0	-1.0	-18.0
16	Wood and cork	72.7	107.1	134.6	-32.1	-20.4
17	Paper and paper products	114.0	115.9	123.8	-1.7	-6.4
18	Printing and recording services	96.4	118.6	112.7	-18.8	5.2
19	Coke and refined petroleum products	88.1	126.0	104.1	-30.0	21.0
20	Chemicals and chemical products	102.5	106.7	138.6	-3.9	-23.0
21	Basic pharmaceutical products and pharmaceutical preparations	126.3	106.0	112.9	19.2	-6.1
22	Rubber and plastic products	97.0	118.2	125.0	-17.9	-5.5
23	Other non-metallic mineral products	89.8	118.1	137.1	-23.9	-13.8
24	Basic metals	71.8	148.5	151.6	-51.6	-2.0
25	Fabricated metal products	73.8	103.1	118.0	-28.4	-12.6
26	Computers, electronic and optical products	75.1	94.9	93.8	-20.9	1.3
27	Electrical equipment	100.8	121.3	134.3	-16.9	-9.7
28	Machinery and equipment n. e. c.	100.6	134.0	141.0	-24.9	-5.0
29	Motor vehicles, trailers and semi-trailers	55.1	67.5	79.4	-18.4	-14.9
30	Other transport equipment	90.7	99.9	78.6	-9.1	27.1
31	Furniture	100.0	113.3	127.7	-11.7	-11.3
32	Other manufactured goods	84.8	79.4	110.9	6.8	-28.4
33	Repair and installation services of machinery and equipment	90.6	95.6	93.3	-5.2	2.4
	Main Industrial Groupings					
1	Energy	90.4	129.7	106.3	-30.3	22.0
2	Intermediate goods	90.9	124.5	135.9	-27.0	-8.4
3	Capital goods	82.1	96.1	100.8	-14.5	-4.7
4	Consumer Durables	92.9	105.6	114.5	-12.0	-7.7
5	Consumer Non-Durables	107.0	112.7	115.2	-5.0	-2.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	114.4	143.3	153.9	-20.1	-6.9
B	Mining and Quarrying	91.8	77.4	113.0	18.6	-31.5
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	42.4	47.6	69.9	-10.9	-32.0
08	Other mining and quarrying products	105.6	85.7	125.0	23.1	-31.4
C	Manufacturing	112.4	141.6	151.4	-20.6	-6.5
10	Food	105.7	113.1	127.1	-6.6	-11.0
11	Beverages	121.9	117.5	108.9	3.8	7.9
12	Tobacco products	82.9	123.6	89.6	-33.0	37.9
13	Textiles	69.6	84.9	130.9	-17.9	-35.2
14	Wearing apparel	68.5	80.8	134.1	-15.3	-39.7
15	Leather and related products	95.3	135.5	166.1	-29.7	-18.4
16	Wood and cork	67.9	74.3	84.1	-8.7	-11.6
17	Paper and paper products	102.1	128.4	123.3	-20.5	4.1
18	Printing and recording services	94.3	28.0	124.7	236.7	-77.5
19	Coke and refined petroleum products	141.7	185.7	139.0	-23.7	33.6
20	Chemicals and chemical products	111.2	119.2	145.5	-6.8	-18.0
21	Basic pharmaceutical products and pharmaceutical preparations	228.9	159.3	165.3	43.6	-3.6
22	Rubber and plastic products	127.7	143.2	124.0	-10.8	15.5
23	Other non-metallic mineral products	70.6	128.0	78.6	-44.9	62.7
24	Basic metals	101.5	139.2	206.0	-27.1	-32.4
25	Fabricated metal products	118.0	122.2	153.9	-3.4	-20.6
26	Computers, electronic and optical products	71.9	126.3	131.9	-43.1	-4.3
27	Electrical equipment	96.8	116.4	162.4	-16.8	-28.3
28	Machinery and equipment n. e. c.	124.3	193.8	180.5	-35.8	7.4
29	Motor vehicles, trailers and semi-trailers	36.8	136.9	132.6	-73.1	3.2
30	Other transport equipment	144.5	206.1	224.7	-29.9	-8.3
31	Furniture	266.1	233.0	189.2	14.2	23.2
32	Other manufactured goods	87.8	123.1	125.0	-28.7	-1.6
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	Main Industrial Groupings					
1	Energy	141.7	185.7	139.0	-23.7	33.6
2	Intermediate goods	101.8	127.0	165.6	-19.9	-23.3
3	Capital goods	99.3	153.7	159.8	-35.4	-3.9
4	Consumer Durables	82.0	90.9	102.7	-9.8	-11.4
5	Consumer Non-Durables	101.8	108.1	128.9	-5.8	-16.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Eurozone Countries	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	115.8	156.1	156.3	-25.8	-0.2
	Industrial Sections					
B	Mining and Quarrying	102.6	112.8	136.4	-9.0	-17.3
C	Manufacturing	113.0	153.0	152.6	-26.2	0.3
	Main Industrial Groupings					
1	Energy	682.8	752.1	119.9	-9.2	527.3
2	Intermediate goods	99.5	155.6	170.7	-36.0	-8.9
3	Capital goods	80.3	151.6	161.8	-47.1	-6.3
4	Consumer Durables	170.8	171.7	114.7	-0.5	49.6
5	Consumer Non-Durables	99.9	98.6	119.2	1.3	-17.3

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Non - Eurozone Countries	March 2009*	March 2008	March 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	117.6	139.8	153.0	-15.9	-8.6
	Industrial Sections					
B	Mining and Quarrying	82.2	46.5	92.1	76.6	-49.5
C	Manufacturing	116.1	138.9	151.3	-16.4	-8.2
	Main Industrial Groupings					
1	Energy	125.4	168.7	139.6	-25.7	20.9
2	Intermediate goods	108.0	107.9	162.3	0.1	-33.5
3	Capital goods	143.0	173.1	162.0	-17.4	6.9
4	Consumer Durables	80.1	52.5	88.7	52.5	-40.8
5	Consumer Non-Durables	101.0	119.3	139.8	-15.3	-14.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2008	III	125.9	-1.7	120.8	1.0	143.3	-6.9	
	IV	129.6	18.4	124.8	18.8	145.6	18.4	
	V	138.8	12.7	129.8	9.8	167.3	21.0	
	VI	147.5	17.8	141.6	19.6	165.9	13.8	
	VII	154.1	17.3	151.6	20.2	161.7	9.7	
	VIII	115.6	12.5	110.5	10.8	131.9	18.1	
	IX	135.9	11.8	129.4	11.5	156.8	13.2	
	X	129.5	-0.7	123.2	-2.0	148.5	2.9	
	XI	110.4	-16.3	108.4	-13.6	116.2	-22.9	
	XII	104.0	-17.3	102.5	-15.7	107.6	-21.8	
	2009	I	86.6	-30.0	87.3	-29.0	84.2	-33.3
		II	93.6	-25.8	89.6	-27.6	105.9	-20.6
*III		100.2	-20.4	95.8	-20.7	114.4	-20.1	

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2008	III	143,3	-6,9	156,1	-0,2	139,8	-8,6	
	IV	145,6	18,4	162,8	25,5	138,4	13,4	
	V	167,3	21,0	201,9	39,6	150,2	6,2	
	VI	165,9	13,8	178,9	31,1	161,0	5,1	
	VII	161,7	9,7	184,0	25,7	151,2	-0,5	
	VIII	131,9	18,1	114,4	21,4	143,8	16,5	
	IX	156,8	13,2	158,9	22,5	159,7	10,4	
	X	148,5	2,9	168,3	28,5	139,6	-8,6	
	XI	116,2	-22,9	135,2	0,3	108,1	-32,8	
	XII	107,6	-21,8	104,5	-2,3	110,1	-29,0	
	2009	I	84,2	-33,3	105,7	-19,3	73,2	-41,8
		II	105,9	-20,6	113,3	-31,7	103,0	-11,1
*III		114,4	-20,1	115,8	-25,8	117,6	-15,9	

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods of
Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Apr.2008- Mar.2009*	Apr.2007- Mar.2008	Apr.2006- Mar.2007		
	Overall Index	120.5	123.1	116.3	-2.1	5.8
B	Mining and Quarrying	115.2	119.8	116.9	-3.8	2.4
05	Mining of coal and lignite	192.2	175.6	130.8	9.4	34.2
06	Extraction of crude petroleum and natural gas	88.9	121.6	119.7	-26.9	1.5
07	Mining of metal ores	92.9	94.6	94	-1.8	0.6
08	Other mining and quarrying products	116.9	121.2	120.3	-3.6	0.7
C	Manufacturing	118.6	121.2	114.4	-2.1	5.9
10	Food	118.6	115.8	107.1	2.4	8.1
11	Beverages	119	115.1	106.1	3.4	8.4
12	Tobacco products	102.7	100.4	98.6	2.3	1.8
13	Textiles	76.4	91.9	96.6	-16.8	-4.9
14	Wearing apparel	90	99.9	102.9	-9.9	-3
15	Leather and related products	101.9	103.2	106.7	-1.2	-3.3
16	Wood and cork	92.2	108.5	110.3	-15	-1.6
17	Paper and paper products	116.7	118	108.5	-1.1	8.8
18	Printing and recording services	113.9	107.3	109.1	6.2	-1.7
19	Coke and refined petroleum products	141.8	138.7	118.5	2.3	17
20	Chemicals and chemical products	100.3	105.5	105.5	-4.9	0
21	Basic pharmaceutical products and pharmaceutical preparations	113.6	109.8	109.7	3.4	0.1
22	Rubber and plastic products	112	115.4	108.5	-3	6.3
23	Other non-metallic mineral products	106.5	113.7	121.2	-6.4	-6.2
24	Basic metals	123.3	135.5	139.4	-8.9	-2.8
25	Fabricated metal products	108.4	112.9	118	-3.9	-4.3
26	Computers, electronic and optical products	82	97.7	110.3	-16.1	-11.4
27	Electrical equipment	108.8	123.8	123.1	-12.1	0.5
28	Machinery and equipment n. e. c.	116.5	126.9	123.4	-8.1	2.8
29	Motor vehicles, trailers and semi-trailers	81.3	92.1	84.7	-11.7	8.6
30	Other transport equipment	89.3	101.5	89.3	-12.1	13.7
31	Furniture	113	116.5	108.1	-3	7.8
32	Other manufactured goods	90.8	97	98.5	-6.4	-1.5
33	Repair and installation services of machinery and equipment	89.9	95.5	87.1	-5.8	9.6
	Main Industrial Groupings					
1	Energy	141.7	138.7	118.6	2.2	17
2	Intermediate goods	114.3	121.9	121.2	-6.2	0.5
3	Capital goods	94	104.8	103	-10.2	1.7
4	Consumer Durables	96.3	101.7	102.2	-5.3	-0.4
5	Consumer Non-Durables	110.6	109.3	105.9	1.2	3.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.