



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4</sup>**  
**September 2008**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for September 2008, according to provisional<sup>5</sup> results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in September 2008, as compared to September 2007, rose by 11.7%. A year earlier, the annual rate of change was 4.2%.
- ❑ The average Turnover Index in Industry for the 12-month period October 2007 - September 2008, as compared to the 12-month period October 2006 - September 2007, rose by 13.6%. A year earlier, the corresponding average rate of change was 2.4%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 11.7% in September 2008, as compared to September 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 5,0%.
- Manufacturing turnover rose by 11,8%.

- by Main Industrial Groupings

- Energy turnover rose by 41.9%.
- Intermediate Goods turnover fell by 0.2%.
- Capital Goods turnover fell by 7.7%.
- Consumer Durables turnover rose by 5.1%.
- Consumer Non-Durables turnover rose by 5.4%.

In addition, the increase of the Turnover Index in Industry by 11.7% in September 2008, as compared to September 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 10.2%.
- The Turnover Index in Industry for the non-domestic market rose by 17.2%.

The increase of the Turnover Index in Industry for the non-domestic market by 17.2% in September 2008, as compared to September 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 37.1%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 12.0%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
(2000 = 100,0)

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	165.6	148.2	142.2	11.7	4.2
<b>C</b>	<b>Mining and Quarrying</b>	149.8	142.7	157.5	5.0	-9.4
<b>11</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>13</b>	Mining of metal ores	69.3	86.6	115.8	-19.9	-25.2
<b>14</b>	Other mining and quarrying	181.0	168.2	181.4	7.6	-7.3
<b>D</b>	<b>Manufacturing</b>	165.8	148.3	141.9	11.8	4.5
<b>15</b>	Food and beverages	149.8	139.4	134.9	7.5	3.3
<b>16</b>	Tobacco products	141.0	123.7	138.5	14.0	-10.7
<b>17</b>	Textiles	73.9	79.2	83.9	-6.7	-5.6
<b>18</b>	Wearing apparel	86.7	89.8	96.7	-3.5	-7.1
<b>19</b>	Leather and footwear	136.0	144.5	139.7	-5.8	3.4
<b>20</b>	Wood and cork	104.6	102.9	117.1	1.6	-12.1
<b>21</b>	Pulp, paper and paper products	113.8	112.7	105.4	1.0	6.9
<b>22</b>	Publishing, printing	138.5	136.5	141.5	1.5	-3.6
<b>23</b>	Coke and petroleum	238.9	168.3	141.1	41.9	19.3
<b>24</b>	Chemicals and chemical products	162.0	146.2	145.2	10.8	0.7
<b>25</b>	Rubber and plastic products	153.9	147.9	144.0	4.1	2.7
<b>26</b>	Other non-metallic mineral products	165.7	161.1	171.3	2.8	-5.9
<b>27</b>	Basic metals	192.6	207.8	225.7	-7.3	-7.9
<b>28</b>	Fabricated metal products	126.4	132.7	142.6	-4.8	-6.9
<b>29</b>	Machinery and equipment n. e. c.	153.9	142.7	132.0	7.9	8.1
<b>30</b>	Office machinery and computers	958.5	1574.4	239.2	-39.1	558.3
<b>31</b>	Electrical machinery and apparatus n. e. c.	166.5	177.6	156.4	-6.3	13.6
<b>32</b>	Radio, television and communication equipment and apparatus	78.5	81.2	95.9	-3.3	-15.3
<b>33</b>	Medical, precision and optical instruments	200.2	206.9	201.9	-3.2	2.5
<b>34</b>	Motor vehicles, trailers and semi-trailers	49.4	84.0	54.9	-41.2	52.9
<b>35</b>	Other transport equipment	233.5	262.9	134.0	-11.2	96.2
<b>36</b>	Furniture; manufacturing n. e. c.	142.3	140.4	129.9	1.4	8.1
<b>37</b>	Recycling	179.5	157.7	230.1	13.8	-31.5
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	237.5	167.3	140.3	41.9	19.3
<b>2</b>	Intermediate goods	156.8	157.1	160.8	-0.2	-2.3
<b>3</b>	Capital goods	122.5	132.7	112.8	-7.7	17.6
<b>4</b>	Consumer Durables	149.7	142.4	141.5	5.1	0.6
<b>5</b>	Consumer Non-Durables	136.5	129.5	130.7	5.4	-0.9

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
(2000 = 100,0)

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	155.0	140.6	137.4	10.2	2.4
<b>C</b>	<b>Mining and Quarrying</b>	143.4	137.3	158.4	4.5	-13.4
<b>11</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>13</b>	Mining of metal ores	135.0	111.8	129.4	20.8	-13.6
<b>14</b>	Other mining and quarrying	162.6	157.6	181.9	3.2	-13.3
<b>D</b>	<b>Manufacturing</b>	155.2	140.7	137.0	10.3	2.7
<b>15</b>	Food and beverages	154.5	141.3	135.1	9.3	4.6
<b>16</b>	Tobacco products	159.5	142.1	148.8	12.2	-4.5
<b>17</b>	Textiles	70.8	76.0	85.6	-6.9	-11.2
<b>18</b>	Wearing apparel	129.3	129.0	134.8	0.2	-4.3
<b>19</b>	Leather and footwear	142.0	148.5	139.6	-4.4	6.3
<b>20</b>	Wood and cork	106.0	103.0	116.7	3.0	-11.8
<b>21</b>	Pulp, paper and paper products	112.3	111.2	105.4	1.0	5.5
<b>22</b>	Publishing, printing	128.7	133.7	138.4	-3.7	-3.4
<b>23</b>	Coke and petroleum	219.5	163.1	144.3	34.6	13.0
<b>24</b>	Chemicals and chemical products	129.1	120.0	122.3	7.6	-1.9
<b>25</b>	Rubber and plastic products	140.6	131.6	127.5	6.8	3.2
<b>26</b>	Other non-metallic mineral products	174.3	166.5	185.5	4.7	-10.3
<b>27</b>	Basic metals	163.5	176.3	197.7	-7.2	-10.8
<b>28</b>	Fabricated metal products	110.5	115.6	138.1	-4.4	-16.3
<b>29</b>	Machinery and equipment n. e. c.	145.2	130.4	111.3	11.3	17.2
<b>30</b>	Office machinery and computers	978.2	1686.4	156.9	-42.0	974.6
<b>31</b>	Electrical machinery and apparatus n. e. c.	134.0	145.6	113.3	-7.9	28.5
<b>32</b>	Radio, television and communication equipment and apparatus	49.0	45.0	75.1	8.7	-40.0
<b>33</b>	Medical, precision and optical instruments	186.2	164.6	153.6	13.2	7.2
<b>34</b>	Motor vehicles, trailers and semi-trailers	41.9	74.3	51.9	-43.6	43.1
<b>35</b>	Other transport equipment	230.8	257.4	132.5	-10.3	94.2
<b>36</b>	Furniture; manufacturing n. e. c.	150.0	145.7	138.8	2.9	5.0
<b>37</b>	Recycling	241.7	212.9	217.1	13.5	-1.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	217.7	161.8	143.1	34.6	13.0
<b>2</b>	Intermediate goods	142.2	140.9	147.1	0.9	-4.3
<b>3</b>	Capital goods	103.9	114.6	97.6	-9.3	17.4
<b>4</b>	Consumer Durables	157.7	148.6	142.3	6.1	4.4
<b>5</b>	Consumer Non-Durables	142.6	133.4	133.7	6.9	-0.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
(2000 = 100,0)

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	199.9	170.5	155.3	17.2	9.8
<b>C</b>	<b>Mining and Quarrying</b>	150.5	147.4	158.4	2.1	-7.0
<b>11</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>13</b>	Mining of metal ores	24.2	69.2	106.4	-65.1	-35.0
<b>14</b>	Other mining and quarrying	215.3	187.5	185.1	14.8	1.3
<b>D</b>	<b>Manufacturing</b>	200.9	171.0	155.2	17.5	10.1
<b>15</b>	Food and beverages	128.6	134.3	138.8	-4.2	-3.2
<b>16</b>	Tobacco products	105.8	88.5	118.7	19.6	-25.5
<b>17</b>	Textiles	81.1	88.5	87.1	-8.3	1.6
<b>18</b>	Wearing apparel	50.2	56.8	63.6	-11.6	-10.7
<b>19</b>	Leather and footwear	83.7	89.7	122.2	-6.7	-26.6
<b>20</b>	Wood and cork	87.0	96.1	120.4	-9.5	-20.2
<b>21</b>	Pulp, paper and paper products	126.8	121.7	99.7	4.2	22.0
<b>22</b>	Publishing, printing	594.0	261.6	279.6	127.1	-6.5
<b>23</b>	Coke and petroleum	290.8	182.2	132.5	59.6	37.5
<b>24</b>	Chemicals and chemical products	314.5	262.4	250.0	19.8	5.0
<b>25</b>	Rubber and plastic products	192.0	195.7	189.1	-1.9	3.5
<b>26</b>	Other non-metallic mineral products	125.3	137.7	99.8	-9.0	38.0
<b>27</b>	Basic metals	226.9	243.6	256.8	-6.8	-5.2
<b>28</b>	Fabricated metal products	202.6	207.8	169.3	-2.5	22.8
<b>29</b>	Machinery and equipment n. e. c.	169.3	173.4	185.7	-2.3	-6.6
<b>30</b>	Office machinery and computers	1189.4	1227.7	1091.3	-3.1	12.5
<b>31</b>	Electrical machinery and apparatus n. e. c.	233.3	242.7	244.7	-3.9	-0.8
<b>32</b>	Radio, television and communication equipment and apparatus	151.1	170.2	147.0	-11.2	15.8
<b>33</b>	Medical, precision and optical instruments	208.3	244.1	245.3	-14.7	-0.5
<b>34</b>	Motor vehicles, trailers and semi-trailers	315.9	412.1	165.8	-23.3	148.6
<b>35</b>	Other transport equipment	205.3	329.4	86.7	-37.7	280.0
<b>36</b>	Furniture; manufacturing n. e. c.	79.2	93.2	57.9	-15.0	60.9
<b>37</b>	Recycling	13.9	10.6	264.6	30.6	-96.0
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	290.8	182.2	132.5	59.6	37.5
<b>2</b>	Intermediate goods	191.0	195.3	192.3	-2.2	1.5
<b>3</b>	Capital goods	208.8	214.6	188.8	-2.7	13.6
<b>4</b>	Consumer Durables	115.1	110.9	140.1	3.7	-20.8
<b>5</b>	Consumer Non-Durables	114.7	116.9	121.8	-1.8	-4.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	162.5	118.5	123.3	37.1	-3.9
	<b>Industrial Sections</b>					
C	Mining and Quarrying	128.1	122.4	126.4	4.6	-3.1
D	Manufacturing	163.4	118.4	123.3	37.9	-3.9
	<b>Main Industrial Groupings</b>					
1	Energy	586.1	26.7	106.0	2099.1	-74.9
2	Intermediate goods	144.1	148.9	146.7	-3.2	1.5
3	Capital goods	190.9	172.0	127.2	11.0	35.2
4	Consumer Durables	157.6	93.5	161.3	68.5	-42.0
5	Consumer Non-Durables	97.3	92.3	92.0	5.4	0.3

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	233.0	208.1	177.5	12.0	17.2
	<b>Industrial Sections</b>					
C	Mining and Quarrying	183.8	176.0	195.0	4.4	-9.7
D	Manufacturing	233.8	208.6	177.2	12.1	17.7
	<b>Main Industrial Groupings</b>					
1	Energy	262.5	197.1	135.0	33.2	46.0
2	Intermediate goods	248.5	252.9	246.4	-1.8	2.6
3	Capital goods	264.5	262.8	234.5	0.7	12.1
4	Consumer Durables	102.8	140.5	80.7	-26.9	74.2
5	Consumer Non-Durables	133.6	149.8	158.2	-10.8	-5.3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 IX	148.2	4.2	140.6	2.4	170.5	9.8
X	158.0	10.9	151.4	9.1	177.8	16.8
XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.3	17.7	145.7	17.7	157.4	19.2
II	153.9	20.6	148.7	21.8	165.9	16.5
III	152.6	-1.4	144.3	-0.2	179.6	-2.7
IV	156.1	20.2	149.0	18.8	178.5	25.2
V	166.9	12.9	154.4	9.2	207.0	24.3
VI	178.4	18.3	168.9	19.3	206.0	17.1
VII	187.0	17.6	182.4	19.7	196.3	9.6
VIII	141.4	13.3	132.5	9.7	168.4	24.9
*IX	165.6	11.7	155.0	10.2	199.9	17.2

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 IX	170.5	9.8	118.5	-3.9	208.1	17.2
X	177.8	16.8	119.2	16.0	219.2	17.4
XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.4	19.2	126.9	15.0	178.0	20.6
II	165.9	16.5	168.0	46.7	169.8	3.7
III	179.6	-2.7	151.1	6.8	203.3	-6.9
IV	178.5	25.2	158.7	48.8	197.3	17.9
V	207.0	24.3	213.8	63.6	212.3	8.9
VI	206.0	17.1	176.1	49.4	232.1	7.0
VII	196.3	9.6	182.6	41.4	210.8	-0.6
VIII	168.4	24.9	116.8	46.1	208.1	19.3
*IX	199.9	17.2	162.5	37.1	233.0	12.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Oct.2007- Sep.2008*	Oct.2006- Sep.2007	Oct.2005- Sep.2006		
	<b>Overall Index</b>	160.0	140.8	137.5	13.6	2.4
<b>C</b>	<b>Mining and Quarrying</b>	147.1	142.7	135.0	3.1	5.7
<b>11</b>	Extraction of crude petroleum and natural gas	71.3	48.7	66.9	46.4	-27.3
<b>13</b>	Mining of metal ores	78.4	82.8	89.4	-5.3	-7.4
<b>14</b>	Other mining and quarrying	168.7	164.2	151.0	2.7	8.7
<b>D</b>	<b>Manufacturing</b>	160.2	140.8	137.6	13.8	2.3
<b>15</b>	Food and beverages	145.6	132.1	124.8	10.2	5.9
<b>16</b>	Tobacco products	141.1	133.4	137.1	5.8	-2.7
<b>17</b>	Textiles	64.0	73.1	71.4	-12.5	2.3
<b>18</b>	Wearing apparel	79.7	86.4	82.7	-7.7	4.5
<b>19</b>	Leather and footwear	97.2	98.7	94.9	-1.5	4.0
<b>20</b>	Wood and cork	95.0	100.7	94.3	-5.7	6.7
<b>21</b>	Pulp, paper and paper products	113.7	107.7	99.9	5.6	7.8
<b>22</b>	Publishing, printing	131.9	131.6	128.8	0.2	2.2
<b>23</b>	Coke and petroleum	235.3	164.9	174.0	42.7	-5.2
<b>24</b>	Chemicals and chemical products	153.0	143.4	138.9	6.7	3.2
<b>25</b>	Rubber and plastic products	143.7	136.3	130.0	5.4	4.8
<b>26</b>	Other non-metallic mineral products	157.8	158.9	151.0	-0.7	5.2
<b>27</b>	Basic metals	196.1	191.6	177.2	2.3	8.1
<b>28</b>	Fabricated metal products	129.6	135.1	136.6	-4.1	-1.1
<b>29</b>	Machinery and equipment n. e. c.	144.5	141.4	138.2	2.2	2.3
<b>30</b>	Office machinery and computers	813.6	838.4	203.3	-3.0	312.5
<b>31</b>	Electrical machinery and apparatus n. e. c.	174.5	163.8	143.7	6.6	13.9
<b>32</b>	Radio, television and communication equipment and apparatus	47.7	53.1	63.6	-10.2	-16.5
<b>33</b>	Medical, precision and optical instruments	178.5	190.9	179.2	-6.5	6.5
<b>34</b>	Motor vehicles, trailers and semi-trailers	54.5	67.7	58.2	-19.4	16.3
<b>35</b>	Other transport equipment	171.2	185.9	150.6	-7.9	23.4
<b>36</b>	Furniture; manufacturing n. e. c.	131.3	124.2	111.3	5.7	11.7
<b>37</b>	Recycling	295.6	219.1	229.3	34.9	-4.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	234.4	164.2	173.4	42.7	-5.3
<b>2</b>	Intermediate goods	153.3	147.7	137.5	3.8	7.4
<b>3</b>	Capital goods	106.5	114.3	111.7	-6.9	2.3
<b>4</b>	Consumer Durables	133.5	129.0	120.0	3.4	7.5
<b>5</b>	Consumer Non-Durables	130.5	124.5	120.3	4.9	3.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.