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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
July 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for July 2008, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in July 2008, as compared to July 2007, rose by 16.8%. A year earlier, the annual rate of change was 4.7%.
- ❑ The average Turnover Index in Industry for the 12-month period August 2007 - July 2008, as compared to the 12-month period August 2006 - July 2007, rose by 11.8%. A year earlier, the corresponding average rate of change was 3.3%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 16.8% in July 2008, as compared to July 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 21.8%.
- Manufacturing turnover rose by 16.8%.

- by Main Industrial Groupings

- Energy turnover rose by 36.5%.
- Intermediate Goods turnover rose by 16.1%.
- Capital Goods turnover fell by 3.7%.
- Consumer Durables turnover rose by 3.9%.
- Consumer Non-Durables turnover rose by 3.9%.

In addition, the increase of the Turnover Index in Industry by 16.8% in July 2008, as compared to July 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 18.6%.
- The Turnover Index in Industry for the non-domestic market rose by 9.4%.

The increase of the Turnover Index in Industry for the non-domestic market by 9.4% in July 2008, as compared to July 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 39.9%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 0.4%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	185.8	159.0	151.9	16.8	4.7
C	Mining and Quarrying	193.8	159.1	148.0	21.8	7.5
11	Extraction of crude petroleum and natural gas	277.9	0.0	0.0	0.0	0.0
13	Mining of metal ores	90.0	113.4	98.5	-20.6	15.1
14	Other mining and quarrying	207.0	184.0	172.6	12.5	6.6
D	Manufacturing	185.6	159.0	152.0	16.8	4.6
15	Food and beverages	170.4	158.0	140.0	7.8	12.9
16	Tobacco products	156.9	142.6	135.3	10.1	5.4
17	Textiles	65.1	75.3	77.1	-13.5	-2.3
18	Wearing apparel	72.9	85.5	79.8	-14.8	7.2
19	Leather and footwear	61.1	69.8	69.1	-12.5	1.0
20	Wood and cork	106.8	114.9	110.0	-7.0	4.5
21	Pulp, paper and paper products	130.0	120.0	105.4	8.3	13.8
22	Publishing, printing	128.8	132.4	129.7	-2.7	2.1
23	Coke and petroleum	268.7	198.1	184.9	35.7	7.1
24	Chemicals and chemical products	203.9	177.6	171.9	14.9	3.3
25	Rubber and plastic products	170.5	153.1	142.8	11.4	7.2
26	Other non-metallic mineral products	187.5	175.8	181.2	6.7	-3.0
27	Basic metals	240.2	184.6	199.3	30.1	-7.4
28	Fabricated metal products	165.7	149.3	167.9	11.0	-11.1
29	Machinery and equipment n. e. c.	159.3	164.5	156.7	-3.1	5.0
30	Office machinery and computers	755.5	610.9	72.3	23.7	745.2
31	Electrical machinery and apparatus n. e. c.	200.4	186.8	162.6	7.3	14.9
32	Radio, television and communication equipment and apparatus	28.8	25.3	54.2	13.8	-53.3
33	Medical, precision and optical instruments	202.5	202.4	213.8	0.0	-5.3
34	Motor vehicles, trailers and semi-trailers	48.8	58.4	35.9	-16.4	62.9
35	Other transport equipment	155.6	192.5	136.5	-19.2	41.1
36	Furniture; manufacturing n. e. c.	158.6	145.6	131.9	8.9	10.3
37	Recycling	278.7	221.9	235.9	25.6	-5.9
	Main Industrial Groupings					
1	Energy	268.8	196.9	183.9	36.5	7.1
2	Intermediate goods	184.7	159.0	156.4	16.1	1.7
3	Capital goods	102.5	106.5	113.1	-3.7	-5.8
4	Consumer Durables	160.8	154.8	141.9	3.9	9.1
5	Consumer Non-Durables	151.2	145.5	134.9	3.9	7.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	180.8	152.4	145.5	18.6	4.8
C	Mining and Quarrying	192.6	150.3	155.9	28.2	-3.6
11	Extraction of crude petroleum and natural gas	277.9	0.0	0.0	0.0	0.0
13	Mining of metal ores	128.5	130.6	119.2	-1.6	9.5
14	Other mining and quarrying	189.1	171.6	179.9	10.2	-4.6
D	Manufacturing	180.6	152.4	145.3	18.4	4.9
15	Food and beverages	174.7	162.5	144.3	7.5	12.6
16	Tobacco products	180.6	172.6	162.7	4.6	6.1
17	Textiles	48.8	62.2	66.3	-21.4	-6.2
18	Wearing apparel	78.3	86.3	76.9	-9.3	12.3
19	Leather and footwear	58.0	64.8	62.3	-10.4	4.0
20	Wood and cork	109.9	114.4	107.8	-4.0	6.1
21	Pulp, paper and paper products	128.0	118.1	105.1	8.4	12.4
22	Publishing, printing	124.6	129.1	126.3	-3.5	2.2
23	Coke and petroleum	282.3	187.2	176.9	50.8	5.8
24	Chemicals and chemical products	166.7	155.5	145.6	7.2	6.8
25	Rubber and plastic products	154.9	142.7	131.8	8.5	8.3
26	Other non-metallic mineral products	196.5	185.2	196.3	6.1	-5.6
27	Basic metals	223.0	177.3	190.8	25.8	-7.1
28	Fabricated metal products	157.4	126.2	161.9	24.8	-22.1
29	Machinery and equipment n. e. c.	136.7	134.5	125.2	1.6	7.4
30	Office machinery and computers	697.3	552.8	56.4	26.1	880.8
31	Electrical machinery and apparatus n. e. c.	161.6	169.0	130.3	-4.4	29.7
32	Radio, television and communication equipment and apparatus	22.9	19.9	34.2	15.2	-41.7
33	Medical, precision and optical instruments	181.0	168.7	146.2	7.3	15.4
34	Motor vehicles, trailers and semi-trailers	37.9	38.5	32.3	-1.5	19.1
35	Other transport equipment	146.7	184.3	125.8	-20.4	46.4
36	Furniture; manufacturing n. e. c.	165.8	154.9	140.0	7.0	10.6
37	Recycling	365.9	294.8	194.7	24.1	51.4
	Main Industrial Groupings					
1	Energy	282.2	185.7	175.5	52.0	5.8
2	Intermediate goods	168.7	149.3	147.5	13.0	1.2
3	Capital goods	87.8	89.5	96.2	-1.9	-7.0
4	Consumer Durables	167.2	159.9	141.1	4.6	13.4
5	Consumer Non-Durables	156.2	150.5	138.1	3.8	9.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	196.0	179.2	170.7	9.4	5.0
C	Mining and Quarrying	177.5	174.1	131.7	2.0	32.2
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
13	Mining of metal ores	63.5	101.5	84.3	-37.5	20.5
14	Other mining and quarrying	235.9	211.3	156.0	11.7	35.4
D	Manufacturing	196.4	179.3	171.5	9.6	4.6
15	Food and beverages	148.6	135.2	117.2	9.9	15.4
16	Tobacco products	111.8	85.2	83.0	31.2	2.7
17	Textiles	84.5	89.8	89.0	-5.9	0.8
18	Wearing apparel	67.3	83.9	81.4	-19.7	3.1
19	Leather and footwear	70.4	86.6	105.4	-18.7	-17.9
20	Wood and cork	74.4	113.0	125.0	-34.1	-9.6
21	Pulp, paper and paper products	143.7	127.8	105.3	12.5	21.4
22	Publishing, printing	323.0	279.0	286.0	15.8	-2.4
23	Coke and petroleum	232.2	227.3	206.5	2.2	10.1
24	Chemicals and chemical products	382.0	277.7	290.6	37.6	-4.4
25	Rubber and plastic products	213.0	185.3	173.5	15.0	6.7
26	Other non-metallic mineral products	146.1	130.4	106.3	12.0	22.7
27	Basic metals	258.7	194.2	208.7	33.2	-7.0
28	Fabricated metal products	191.1	247.7	193.9	-22.9	27.7
29	Machinery and equipment n. e. c.	208.5	242.4	236.3	-14.0	2.6
30	Office machinery and computers	1595.4	1392.9	148.3	14.5	839.2
31	Electrical machinery and apparatus n. e. c.	279.0	221.9	229.9	25.7	-3.5
32	Radio, television and communication equipment and apparatus	43.2	38.5	103.4	12.1	-62.8
33	Medical, precision and optical instruments	218.1	230.4	276.1	-5.3	-16.6
34	Motor vehicles, trailers and semi-trailers	417.4	721.5	170.9	-42.1	322.2
35	Other transport equipment	386.3	390.6	422.6	-1.1	-7.6
36	Furniture; manufacturing n. e. c.	111.3	82.1	72.0	35.6	14.1
37	Recycling	46.8	27.9	345.4	68.0	-91.9
	Main Industrial Groupings					
1	Energy	232.2	227.3	206.5	2.2	10.1
2	Intermediate goods	222.5	182.0	177.3	22.2	2.7
3	Capital goods	166.9	187.7	189.5	-11.1	-0.9
4	Consumer Durables	131.2	134.3	148.4	-2.4	-9.5
5	Consumer Non-Durables	128.2	122.6	118.8	4.6	3.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	180.7	129.2	125.6	39.9	2.8
	Industrial Sections					
C	Mining and Quarrying	142.0	155.6	150.7	-8.8	3.3
D	Manufacturing	181.6	128.5	125.0	41.4	2.8
	Main Industrial Groupings					
1	Energy	645.1	14.4	28.1	4384.9	-48.8
2	Intermediate goods	161.5	156.1	150.3	3.5	3.8
3	Capital goods	169.2	189.1	145.2	-10.5	30.2
4	Consumer Durables	124.1	120.3	167.6	3.2	-28.2
5	Consumer Non-Durables	117.0	110.2	106.7	6.1	3.4

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	211.4	212.2	203.9	-0.4	4.1
	Industrial Sections					
C	Mining and Quarrying	224.7	194.7	113.2	15.4	71.9
D	Manufacturing	211.1	212.4	205.4	-0.6	3.4
	Main Industrial Groupings					
1	Energy	192.6	247.7	223.6	-22.3	10.8
2	Intermediate goods	298.6	213.7	211.7	39.7	0.9
3	Capital goods	163.9	184.9	259.0	-11.3	-28.6
4	Consumer Durables	158.3	122.6	91.0	29.1	34.8
5	Consumer Non-Durables	140.0	137.7	130.9	1.7	5.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2007	VII	159.0	4.7	152.4	4.8	179.2	5.0
	VIII	124.7	-1.7	120.7	-0.1	134.8	-7.1
	IX	148.2	4.2	140.6	2.4	170.5	9.8
	X	158.0	10.9	151.4	9.1	177.8	16.8
	XI	159.1	13.5	149.7	7.9	186.8	33.8
	XII	152.0	10.4	144.1	7.1	174.2	20.6
2008	I	149.4	17.7	145.8	17.8	157.4	19.2
	II	153.9	20.7	148.8	21.9	165.9	16.5
	III	152.7	-1.4	144.5	0.0	179.6	-2.7
	IV	156.1	20.2	149.0	18.8	178.4	25.1
	V	167.0	13.0	154.7	9.4	206.9	24.2
	VI	178.4	18.4	169.1	19.4	205.8	17.0
	*VII	185.8	16.8	180.8	18.6	196.0	9.4

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2007	VII	179.2	5.0	129.2	2.8	212.2	4.1
	VIII	134.8	-7.1	79.9	-23.0	174.5	-1.5
	IX	170.5	9.8	118.5	-3.9	208.1	17.2
	X	177.8	16.8	119.2	16.0	219.2	17.4
	XI	186.8	33.8	123.1	8.3	230.9	47.7
	XII	174.2	20.6	95.9	6.0	226.6	23.8
2008	I	157.4	19.2	126.9	15.0	178.0	20.6
	II	165.9	16.5	168.0	46.7	169.9	3.8
	III	179.6	-2.7	151.2	6.8	203.3	-6.9
	IV	178.4	25.1	158.7	48.9	197.0	17.7
	V	206.9	24.2	214.1	63.8	211.9	8.7
	VI	205.8	17.0	176.4	49.7	231.6	6.8
	*VII	196.0	9.4	180.7	39.9	211.4	-0.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Aug.2007- Jul.2008*	Aug.2006- Jul.2007	Aug.2005- Jul.2006		
	Overall Index	157.1	140.5	136.0	11.8	3.3
C	Mining and Quarrying	146.3	144.8	130.0	1.0	11.4
11	Extraction of crude petroleum and natural gas	71.3	66.9	48.7	6.5	37.3
13	Mining of metal ores	80.8	84.8	88.7	-4.8	-4.4
14	Other mining and quarrying	167.1	164.8	146.4	1.4	12.5
D	Manufacturing	157.3	140.4	136.1	12.0	3.2
15	Food and beverages	144.7	130.9	123.8	10.5	5.7
16	Tobacco products	140.3	135.6	137.1	3.5	-1.0
17	Textiles	65.0	73.3	71.2	-11.2	2.9
18	Wearing apparel	81.4	86.2	83.2	-5.6	3.5
19	Leather and footwear	95.8	98.2	95.2	-2.4	3.1
20	Wood and cork	95.6	101.8	93.5	-6.1	8.8
21	Pulp, paper and paper products	114.6	106.6	99.0	7.5	7.7
22	Publishing, printing	132.4	131.8	126.3	0.4	4.4
23	Coke and petroleum	221.6	165.0	172.2	34.3	-4.1
24	Chemicals and chemical products	150.8	143.3	140.0	5.2	2.3
25	Rubber and plastic products	143.6	135.6	129.4	5.9	4.8
26	Other non-metallic mineral products	157.8	160.6	148.1	-1.8	8.4
27	Basic metals	199.3	191.6	169.7	4.0	12.9
28	Fabricated metal products	130.0	137.2	133.8	-5.3	2.6
29	Machinery and equipment n. e. c.	144.4	139.9	139.0	3.2	0.6
30	Office machinery and computers	874.8	670.1	191.1	30.5	250.7
31	Electrical machinery and apparatus n. e. c.	173.4	161.2	138.9	7.6	16.0
32	Radio, television and communication equipment and apparatus	47.9	55.5	62.9	-13.7	-11.7
33	Medical, precision and optical instruments	177.0	191.8	175.6	-7.7	9.2
34	Motor vehicles, trailers and semi-trailers	62.6	61.0	62.8	2.7	-2.9
35	Other transport equipment	175.4	169.4	162.1	3.6	4.5
36	Furniture; manufacturing n. e. c.	131.6	122.8	110.0	7.2	11.7
37	Recycling	294.4	224.3	236.8	31.3	-5.3
	Main Industrial Groupings					
1	Energy	220.8	164.5	171.5	34.2	-4.1
2	Intermediate goods	153.9	147.5	134.4	4.3	9.7
3	Capital goods	107.7	112.0	112.5	-3.9	-0.4
4	Consumer Durables	133.9	128.3	119.1	4.4	7.7
5	Consumer Non-Durables	130.0	124.2	119.9	4.7	3.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.