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MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
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OF GREECE

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
June 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for June 2008, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in June 2008, as compared to June 2007, rose by 16.8%. A year earlier, the annual rate of change was –3.3%.
- The average Turnover Index in Industry for the 12-month period July 2007 - June 2008, as compared to the 12-month period July 2006 - June 2007, rose by 10.6%. A year earlier, the corresponding average rate of change was 3.7%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 16.8% in June 2008, as compared to June 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 6.7%.
- Manufacturing turnover rose by 17.3%.

- by Main Industrial Groupings

- Energy turnover rose by 51.8%.
- Intermediate Goods turnover rose by 11.2%.
- Capital Goods turnover fell by 13.2%.
- Consumer Durables turnover rose by 2.7%.
- Consumer Non-Durables turnover rose by 3.1%.

In addition, the increase of the Turnover Index in Industry by 16.8% in June 2008, as compared to June 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 17.7%.
- The Turnover Index in Industry for the non-domestic market rose by 15.8%.

The increase of the Turnover Index in Industry for the non-domestic market by 15.8% in June 2008, as compared to June 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose/fell by 50.0%.
- The Turnover Index in Industry for the non-Eurozone countries rose/fell by 5.1%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	June 2008*	June 2007	June 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	176.0	150.7	155.9	16.8	-3.3
C	Mining and Quarrying	154.4	165.6	149.7	-6.7	10.6
11	Extraction of crude petroleum and natural gas	0.0	208.9	0.0	-100.0	0.0
13	Mining of metal ores	103.5	95.5	106.0	8.5	-9.9
14	Other mining and quarrying	180.0	175.8	173.3	2.4	1.4
D	Manufacturing	176.4	150.5	156.0	17.3	-3.6
15	Food and beverages	161.0	150.8	143.8	6.7	4.8
16	Tobacco products	154.8	140.1	151.9	10.5	-7.8
17	Textiles	60.1	75.8	74.4	-20.7	1.9
18	Wearing apparel	63.8	82.8	78.7	-23.0	5.2
19	Leather and footwear	79.0	88.6	76.8	-10.9	15.4
20	Wood and cork	109.7	121.6	115.5	-9.8	5.3
21	Pulp, paper and paper products	125.2	112.7	107.5	11.1	4.9
22	Publishing, printing	138.7	136.8	138.3	1.4	-1.1
23	Coke and petroleum	250.6	164.0	189.4	52.9	-13.4
24	Chemicals and chemical products	162.1	139.0	152.7	16.7	-9.0
25	Rubber and plastic products	152.7	144.1	144.0	6.0	0.1
26	Other non-metallic mineral products	178.7	162.9	182.0	9.7	-10.5
27	Basic metals	254.0	216.2	209.3	17.5	3.3
28	Fabricated metal products	153.7	157.8	154.9	-2.6	1.8
29	Machinery and equipment n. e. c.	149.3	152.7	174.8	-2.2	-12.7
30	Office machinery and computers	1172.4	1487.9	672.8	-21.2	121.2
31	Electrical machinery and apparatus n. e. c.	199.4	187.8	175.2	6.2	7.2
32	Radio, television and communication equipment and apparatus	58.0	70.4	113.3	-17.6	-37.9
33	Medical, precision and optical instruments	190.0	204.9	230.7	-7.2	-11.2
34	Motor vehicles, trailers and semi-trailers	60.7	63.8	45.4	-4.9	40.4
35	Other transport equipment	195.7	268.8	171.3	-27.2	56.9
36	Furniture; manufacturing n. e. c.	150.7	146.5	138.2	2.9	6.0
37	Recycling	74.2	74.5	231.5	-0.4	-67.8
	Main Industrial Groupings					
1	Energy	249.2	164.2	188.4	51.8	-12.8
2	Intermediate goods	176.2	158.5	158.3	11.2	0.1
3	Capital goods	120.2	138.4	145.1	-13.2	-4.6
4	Consumer Durables	150.1	146.1	144.5	2.7	1.1
5	Consumer Non-Durables	140.5	136.3	134.3	3.1	1.5

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	June 2008*	June 2007	June 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	166.6	141.6	146.9	17.7	-3.6
C	Mining and Quarrying	140.5	168.1	160.9	-16.4	4.4
11	Extraction of crude petroleum and natural gas	0.0	208.9	0.0	-100.0	0.0
13	Mining of metal ores	141.5	116.7	128.4	21.3	-9.1
14	Other mining and quarrying	158.3	168.7	185.0	-6.2	-8.8
D	Manufacturing	167.1	141.2	146.7	18.3	-3.7
15	Food and beverages	166.0	155.5	146.5	6.8	6.1
16	Tobacco products	162.4	156.4	155.6	3.8	0.6
17	Textiles	49.0	59.0	63.6	-17.0	-7.2
18	Wearing apparel	66.5	72.4	69.9	-8.1	3.6
19	Leather and footwear	73.0	83.7	72.4	-12.7	15.6
20	Wood and cork	109.6	119.8	112.1	-8.5	6.8
21	Pulp, paper and paper products	122.0	110.2	107.7	10.7	2.4
22	Publishing, printing	134.1	131.9	133.8	1.6	-1.4
23	Coke and petroleum	244.9	158.6	177.3	54.4	-10.6
24	Chemicals and chemical products	130.7	126.6	133.8	3.3	-5.4
25	Rubber and plastic products	137.9	127.5	130.0	8.2	-2.0
26	Other non-metallic mineral products	182.7	175.5	195.9	4.1	-10.4
27	Basic metals	239.5	161.2	191.5	48.6	-15.8
28	Fabricated metal products	144.8	145.7	153.1	-0.6	-4.8
29	Machinery and equipment n. e. c.	128.7	121.0	142.4	6.4	-15.0
30	Office machinery and computers	759.1	1071.6	398.0	-29.2	169.2
31	Electrical machinery and apparatus n. e. c.	155.6	149.9	115.0	3.8	30.3
32	Radio, television and communication equipment and apparatus	36.5	39.5	90.4	-7.6	-56.3
33	Medical, precision and optical instruments	142.1	138.5	147.8	2.6	-6.3
34	Motor vehicles, trailers and semi-trailers	53.7	49.0	40.8	9.7	20.1
35	Other transport equipment	186.7	259.5	161.5	-28.1	60.7
36	Furniture; manufacturing n. e. c.	158.4	153.1	140.1	3.4	9.3
37	Recycling	88.4	90.6	268.1	-2.4	-66.2
	Main Industrial Groupings					
1	Energy	242.9	159.0	175.9	52.7	-9.6
2	Intermediate goods	159.2	138.7	146.4	14.7	-5.2
3	Capital goods	103.4	115.2	126.5	-10.3	-8.9
4	Consumer Durables	153.8	148.0	136.0	3.9	8.8
5	Consumer Non-Durables	145.2	140.1	136.2	3.7	2.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	June 2008*	June 2007	June 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	203.7	175.9	184.0	15.8	-4.4
C	Mining and Quarrying	185.6	157.3	129.4	18.0	21.5
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
13	Mining of metal ores	77.4	80.9	90.6	-4.3	-10.7
14	Other mining and quarrying	241.1	196.5	149.3	22.7	31.6
D	Manufacturing	204.0	176.3	185.1	15.7	-4.8
15	Food and beverages	135.9	127.6	129.2	6.5	-1.2
16	Tobacco products	140.4	109.0	145.0	28.7	-24.8
17	Textiles	74.4	95.2	87.5	-21.9	8.8
18	Wearing apparel	60.6	90.9	85.3	-33.3	6.5
19	Leather and footwear	103.7	107.1	95.0	-3.2	12.7
20	Wood and cork	104.9	133.6	150.7	-21.5	-11.4
21	Pulp, paper and paper products	151.9	120.8	100.6	25.8	20.1
22	Publishing, printing	349.2	361.7	345.6	-3.4	4.6
23	Coke and petroleum	266.2	178.4	222.0	49.2	-19.6
24	Chemicals and chemical products	303.0	193.5	245.1	56.6	-21.1
25	Rubber and plastic products	196.9	189.3	183.4	4.0	3.2
26	Other non-metallic mineral products	163.8	101.7	115.0	61.0	-11.6
27	Basic metals	264.3	281.2	228.2	-6.0	23.2
28	Fabricated metal products	186.5	204.5	162.1	-8.8	26.1
29	Machinery and equipment n. e. c.	201.5	244.4	269.7	-17.6	-9.4
30	Office machinery and computers	5293.4	5805.8	3481.9	-8.8	66.7
31	Electrical machinery and apparatus n. e. c.	286.8	262.4	298.6	9.3	-12.1
32	Radio, television and communication equipment and apparatus	110.7	146.3	169.8	-24.3	-13.9
33	Medical, precision and optical instruments	234.9	268.5	309.7	-12.5	-13.3
34	Motor vehicles, trailers and semi-trailers	302.3	571.0	220.0	-47.1	159.5
35	Other transport equipment	414.5	474.6	441.6	-12.7	7.5
36	Furniture; manufacturing n. e. c.	91.9	97.5	112.5	-5.7	-13.4
37	Recycling	36.4	31.5	134.2	15.3	-76.5
	Main Industrial Groupings					
1	Energy	266.2	178.4	222.0	49.2	-19.6
2	Intermediate goods	216.7	203.9	188.1	6.3	8.4
3	Capital goods	206.1	257.7	243.6	-20.0	5.8
4	Consumer Durables	130.9	137.9	179.0	-5.1	-23.0
5	Consumer Non-Durables	119.4	118.6	123.5	0.7	-4.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	June 2008*	June 2007	June 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	176.8	117.9	137.3	50.0	-14.1
	Industrial Sections					
C	Mining and Quarrying	196.7	140.2	84.5	40.4	65.8
D	Manufacturing	176.3	117.3	138.6	50.3	-15.4
	Main Industrial Groupings					
1	Energy	673.4	6.9	137.4	9589.9	-94.9
2	Intermediate goods	156.8	141.5	156.1	10.8	-9.4
3	Capital goods	231.1	231.2	218.2	0.0	6.0
4	Consumer Durables	114.3	120.2	189.8	-4.9	-36.7
5	Consumer Non-Durables	100.4	95.5	98.2	5.2	-2.8

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	June 2008*	June 2007	June 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	228.0	216.9	219.3	5.1	-1.1
	Industrial Sections					
C	Mining and Quarrying	177.5	175.3	184.3	1.3	-4.9
D	Manufacturing	228.8	217.5	219.9	5.2	-1.1
	Main Industrial Groupings					
1	Energy	227.1	194.9	230.1	16.5	-15.3
2	Intermediate goods	290.6	280.0	226.2	3.8	23.8
3	Capital goods	208.5	282.4	307.2	-26.2	-8.1
4	Consumer Durables	132.1	142.9	134.4	-7.6	6.4
5	Consumer Non-Durables	144.3	153.2	156.9	-5.8	-2.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VI	150.7	-3.3	141.6	-3.6	175.9	-4.4
VII	159.0	4.7	152.4	4.8	179.2	5.0
VIII	124.7	-1.7	120.7	-0.1	134.8	-7.1
IX	148.2	4.2	140.6	2.4	170.5	9.8
X	158.0	10.9	151.4	9.1	177.8	16.8
XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.4	17.8	145.8	17.8	157.6	19.3
II	154.0	20.7	148.8	21.9	166.0	16.6
III	152.8	-1.3	144.6	0.1	179.7	-2.7
IV	155.9	20.0	148.8	18.7	178.4	25.1
V	167.7	13.4	155.6	10.0	206.8	24.2
* VI	176.0	16.8	166.6	17.7	203.7	15.8

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VI	175.9	-4.4	117.9	-14.1	216.9	-1.1
VII	179.2	5.0	129.2	2.8	212.2	4.1
VIII	134.8	-7.1	79.9	-23.0	174.5	-1.5
IX	170.5	9.8	118.5	-3.9	208.1	17.2
X	177.8	16.8	119.2	16.0	219.2	17.4
XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.6	19.3	127.0	15.0	178.2	20.8
II	166.0	16.6	168.0	46.7	170.1	3.9
III	179.7	-2.7	151.2	6.9	203.3	-6.9
IV	178.4	25.1	158.7	48.9	196.9	17.7
V	206.8	24.2	213.9	63.7	211.9	8.7
* VI	203.7	15.8	176.8	50.0	228.0	5.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Jul.2007-Jun.2008*	Jul.2006-Jun.2007	Jul.2005-Jun.2006		
	Overall Index	154.7	139.9	134.9	10.6	3.7
C	Mining and Quarrying	143.2	143.9	131.3	-0.5	9.6
11	Extraction of crude petroleum and natural gas	48.1	66.9	70.2	-28.1	-4.7
13	Mining of metal ores	82.7	83.6	90.3	-1.0	-7.5
14	Other mining and quarrying	164.9	163.8	145.8	0.7	12.4
D	Manufacturing	154.9	139.8	135.0	10.8	3.6
15	Food and beverages	143.5	129.4	123.5	10.9	4.8
16	Tobacco products	138.9	135.0	138.6	2.9	-2.6
17	Textiles	65.9	73.4	71.2	-10.3	3.1
18	Wearing apparel	82.2	85.7	83.9	-4.1	2.2
19	Leather and footwear	97.6	98.2	94.9	-0.6	3.4
20	Wood and cork	96.2	101.4	92.2	-5.0	9.9
21	Pulp, paper and paper products	113.8	105.4	98.6	7.9	6.9
22	Publishing, printing	132.9	131.6	125.1	1.0	5.2
23	Coke and petroleum	215.8	163.9	170.4	31.6	-3.8
24	Chemicals and chemical products	148.4	142.8	139.6	3.9	2.3
25	Rubber and plastic products	141.7	134.8	128.6	5.2	4.8
26	Other non-metallic mineral products	156.7	161.1	145.8	-2.7	10.5
27	Basic metals	194.4	192.8	166.2	0.8	16.0
28	Fabricated metal products	128.2	138.8	133.2	-7.6	4.2
29	Machinery and equipment n. e. c.	143.9	139.2	136.9	3.4	1.7
30	Office machinery and computers	862.8	625.3	190.5	38.0	228.2
31	Electrical machinery and apparatus n. e. c.	172.2	159.2	136.0	8.1	17.0
32	Radio, television and communication equipment and apparatus	47.6	57.9	63.9	-17.8	-9.3
33	Medical, precision and optical instruments	176.8	192.8	171.6	-8.3	12.3
34	Motor vehicles, trailers and semi-trailers	63.0	59.1	65.2	6.6	-9.4
35	Other transport equipment	177.3	164.7	166.4	7.7	-1.0
36	Furniture; manufacturing n. e. c.	130.7	121.7	109.1	7.4	11.5
37	Recycling	270.5	225.4	228.2	20.0	-1.2
	Main Industrial Groupings					
1	Energy	214.8	163.4	169.9	31.5	-3.8
2	Intermediate goods	151.5	147.3	132.5	2.9	11.1
3	Capital goods	107.5	112.6	112.8	-4.5	-0.2
4	Consumer Durables	133.4	127.2	118.3	4.9	7.5
5	Consumer Non-Durables	129.5	123.3	119.9	5.0	2.9

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.