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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
January 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for January 2008, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in January 2008, as compared to January 2007, rose by 18.7%. A year earlier, the annual rate of change was 10.7%.
- ❑ The average Turnover Index in Industry for the 12-month period February 2007 - January 2008, as compared to the 12-month period February 2006 - January 2007, rose by 4.9%. A year earlier, the corresponding average rate of change was 12.1%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 18.7% in January 2008, as compared to January 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 7.5%.
- Manufacturing turnover rose by 18.9%.

- by Main Industrial Groupings

- Energy turnover rose by 65.2%.
- Intermediate Goods turnover rose by 3.9%.
- Capital Goods turnover fell by 7.5%.
- Consumer Durables turnover rose by 1.3%.
- Consumer Non-Durables turnover rose by 1.9%.

In addition, the increase of the Turnover Index in Industry by 18.7% in January 2008, as compared to January 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 16.8%.
- The Turnover Index in Industry for the non-domestic market rose by 25.3%.

The increase of the Turnover Index in Industry for the non-domestic market by 25.3% in January 2008, as compared to January 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 20.7%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 27.1%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	150.9	127.1	114.8	18.7	10.7
C	Mining and Quarrying	132.1	122.9	98.3	7.5	25.0
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	95.1	73.9	76.0	28.7	-2.7
14	Other mining and quarrying	152.6	144.9	112.4	5.3	28.9
D	Manufacturing	151.2	127.2	115.1	18.9	10.5
15	Food and beverages	127.0	119.9	107.2	5.9	11.9
16	Tobacco products	112.6	111.1	110.3	1.4	0.7
17	Textiles	67.6	71.7	63.7	-5.7	12.4
18	Wearing apparel	70.3	65.9	60.6	6.5	8.8
19	Leather and footwear	56.0	51.2	43.7	9.5	17.0
20	Wood and cork	91.1	91.9	71.3	-0.8	29.0
21	Pulp, paper and paper products	113.0	107.3	88.3	5.4	21.5
22	Publishing, printing	107.0	106.0	93.3	1.0	13.5
23	Coke and petroleum	245.2	148.4	182.8	65.2	-18.8
24	Chemicals and chemical products	144.1	139.0	106.7	3.7	30.2
25	Rubber and plastic products	135.5	128.0	108.7	5.8	17.8
26	Other non-metallic mineral products	135.2	146.2	92.3	-7.6	58.5
27	Basic metals	203.8	195.8	137.9	4.1	42.0
28	Fabricated metal products	93.6	87.5	73.7	7.0	18.7
29	Machinery and equipment n. e. c.	130.4	123.0	79.7	6.0	54.3
30	Office machinery and computers	827.7	1056.6	64.5	-21.7	1538.1
31	Electrical machinery and apparatus n. e. c.	142.4	138.2	101.1	3.0	36.8
32	Radio, television and communication equipment and apparatus	23.9	21.0	30.8	13.5	-31.7
33	Medical, precision and optical instruments	174.7	213.5	138.8	-18.2	53.8
34	Motor vehicles, trailers and semi-trailers	26.9	115.9	24.8	-76.8	367.2
35	Other transport equipment	157.2	170.5	77.2	-7.8	120.8
36	Furniture; manufacturing n. e. c.	77.0	64.4	60.5	19.6	6.4
37	Recycling	254.7	208.0	222.8	22.5	-6.7
	Main Industrial Groupings					
1	Energy	243.8	147.5	181.7	65.2	-18.8
2	Intermediate goods	144.7	139.3	103.7	3.9	34.3
3	Capital goods	80.9	87.5	51.9	-7.5	68.8
4	Consumer Durables	97.9	96.6	74.4	1.3	29.8
5	Consumer Non-Durables	114.0	111.9	98.6	1.9	13.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	145.0	124.1	114.1	16.8	8.8
C	Mining and Quarrying	127.2	123.7	94.0	2.9	31.7
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	128.6	113.1	110.4	13.7	2.4
14	Other mining and quarrying	143.2	140.6	104.0	1.9	35.2
D	Manufacturing	145.3	124.1	114.4	17.1	8.5
15	Food and beverages	132.3	123.3	109.7	7.3	12.4
16	Tobacco products	125.9	135.3	132.2	-6.9	2.4
17	Textiles	51.9	58.8	54.6	-11.7	7.7
18	Wearing apparel	66.8	60.3	51.2	10.8	17.9
19	Leather and footwear	53.3	49.5	39.4	7.8	25.4
20	Wood and cork	91.3	90.9	69.8	0.4	30.2
21	Pulp, paper and paper products	112.1	104.4	87.7	7.4	19.1
22	Publishing, printing	99.9	101.3	92.6	-1.5	9.4
23	Coke and petroleum	257.9	167.8	208.4	53.7	-19.5
24	Chemicals and chemical products	119.8	119.0	94.0	0.7	26.6
25	Rubber and plastic products	120.5	112.7	91.5	6.9	23.1
26	Other non-metallic mineral products	141.3	156.5	91.1	-9.7	71.8
27	Basic metals	177.4	165.1	129.5	7.5	27.5
28	Fabricated metal products	80.0	72.3	62.9	10.5	14.9
29	Machinery and equipment n. e. c.	123.1	90.4	64.0	36.1	41.3
30	Office machinery and computers	605.0	825.2	66.1	-26.7	1149.2
31	Electrical machinery and apparatus n. e. c.	109.0	97.8	74.6	11.5	31.1
32	Radio, television and communication equipment and apparatus	17.8	15.9	20.8	11.5	-23.4
33	Medical, precision and optical instruments	162.9	175.4	104.1	-7.1	68.5
34	Motor vehicles, trailers and semi-trailers	23.4	112.2	22.2	-79.2	404.8
35	Other transport equipment	155.2	169.3	74.2	-8.3	128.1
36	Furniture; manufacturing n. e. c.	82.0	68.6	63.8	19.6	7.5
37	Recycling	286.6	221.5	259.0	29.4	-14.5
	Main Industrial Groupings					
1	Energy	255.8	166.5	206.7	53.7	-19.5
2	Intermediate goods	128.7	123.3	92.8	4.3	32.9
3	Capital goods	72.0	76.4	42.7	-5.8	79.0
4	Consumer Durables	99.8	88.7	70.5	12.6	25.8
5	Consumer Non-Durables	116.9	114.5	101.3	2.1	13.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	165.6	132.2	112.9	25.3	17.0
C	Mining and Quarrying	140.2	118.0	106.0	18.8	11.3
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	72.1	47.0	52.3	53.6	-10.2
14	Other mining and quarrying	175.1	154.4	133.6	13.4	15.6
D	Manufacturing	166.1	132.5	113.1	25.4	17.1
15	Food and beverages	103.9	110.5	103.3	-5.9	7.0
16	Tobacco products	87.3	64.8	68.7	34.7	-5.8
17	Textiles	86.1	85.7	76.6	0.4	12.0
18	Wearing apparel	72.1	70.1	68.2	2.8	2.9
19	Leather and footwear	60.0	51.1	67.9	17.4	-24.8
20	Wood and cork	85.8	102.3	82.9	-16.1	23.3
21	Pulp, paper and paper products	101.0	115.9	86.1	-12.9	34.7
22	Publishing, printing	433.1	312.8	118.7	38.5	163.4
23	Coke and petroleum	210.9	96.1	113.7	119.5	-15.5
24	Chemicals and chemical products	247.6	224.5	164.6	10.3	36.4
25	Rubber and plastic products	180.8	173.4	157.4	4.3	10.2
26	Other non-metallic mineral products	109.6	97.9	102.0	12.0	-4.0
27	Basic metals	234.8	235.8	147.2	-0.4	60.2
28	Fabricated metal products	151.9	150.2	114.5	1.1	31.1
29	Machinery and equipment n. e. c.	155.8	216.8	124.0	-28.2	74.9
30	Office machinery and computers	3153.5	3552.2	113.1	-11.2	3040.5
31	Electrical machinery and apparatus n. e. c.	209.6	220.3	155.1	-4.8	42.0
32	Radio, television and communication equipment and apparatus	38.9	33.5	55.2	16.0	-39.3
33	Medical, precision and optical instruments	180.6	244.1	170.3	-26.0	43.3
34	Motor vehicles, trailers and semi-trailers	155.1	254.3	118.1	-39.0	115.4
35	Other transport equipment	180.9	132.8	107.9	36.2	23.1
36	Furniture; manufacturing n. e. c.	37.8	33.5	38.6	12.9	-13.2
37	Recycling	170.1	172.0	126.4	-1.1	36.1
	Main Industrial Groupings					
1	Energy	210.9	96.1	113.7	119.5	-15.5
2	Intermediate goods	182.4	178.3	131.1	2.3	36.1
3	Capital goods	134.0	148.7	94.6	-9.9	57.2
4	Consumer Durables	92.8	140.6	98.8	-34.0	42.3
5	Consumer Non-Durables	102.4	102.4	90.9	-0.1	12.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	133.3	110.4	87.8	20.7	25.8
	Industrial Sections					
C	Mining and Quarrying	195.6	136.7	112.6	43.0	21.4
D	Manufacturing	131.7	109.7	87.2	20.0	25.9
	Main Industrial Groupings					
1	Energy	176.4	0.0	11.8	0.0	-100.0
2	Intermediate goods	156.4	138.7	104.8	12.8	32.3
3	Capital goods	130.1	145.6	95.5	-10.6	52.4
4	Consumer Durables	108.7	144.9	112.3	-25.0	29.0
5	Consumer Non-Durables	95.7	88.2	77.7	8.5	13.6

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	January 2008*	January 2007	January 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	187.7	147.6	129.5	27.1	14.0
	Industrial Sections					
C	Mining and Quarrying	79.3	98.1	100.5	-19.2	-2.4
D	Manufacturing	189.5	148.4	130.0	27.6	14.2
	Main Industrial Groupings					
1	Energy	214.2	105.3	123.5	103.4	-14.8
2	Intermediate goods	212.6	225.6	162.7	-5.8	38.7
3	Capital goods	142.2	182.8	115.5	-22.2	58.3
4	Consumer Durables	52.7	105.4	56.3	-50.0	87.3
5	Consumer Non-Durables	107.2	118.7	101.0	-9.6	17.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 I	127.1	10.7	124.1	8.8	132.2	17.0
II	127.9	-0.2	122.6	-3.5	142.4	10.8
III	155.2	4.8	145.1	4.2	184.4	6.5
IV	130.7	0.2	126.4	-0.6	142.6	3.2
V	148.4	-2.9	142.1	-0.5	166.5	-10.9
VI	151.4	-2.9	142.6	-3.0	175.8	-4.5
VII	159.4	4.9	153.0	5.2	179.1	4.9
VIII	125.3	-1.3	121.4	0.5	134.9	-7.1
IX	148.6	4.5	141.1	2.7	170.5	9.8
X	158.0	10.9	151.3	9.1	177.9	16.9
XI	158.5	13.1	148.7	7.2	186.9	33.9
XII	151.8	10.3	143.8	6.9	174.0	20.4
2008 *I	150.9	18.7	145.0	16.8	165.6	25.3

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 I	132.2	17.0	110.4	25.8	147.6	14.0
II	142.4	10.8	114.5	19.3	163.6	7.7
III	184.4	6.5	141.3	13.2	218.3	5.4
IV	142.6	3.2	106.6	8.0	167.3	0.6
V	166.5	-10.9	130.6	6.6	195.0	-15.8
VI	175.8	-4.5	117.7	-14.2	216.9	-1.1
VII	179.1	4.9	129.0	2.7	212.2	4.1
VIII	134.9	-7.1	80.0	-22.9	174.5	-1.5
IX	170.5	9.8	118.7	-3.7	207.8	17.1
X	177.9	16.9	119.4	16.2	219.3	17.4
XI	186.9	33.9	123.0	8.2	231.1	47.9
XII	174.0	20.4	97.8	8.2	225.2	23.0
2008 *I	165.6	25.3	133.3	20.7	187.7	27.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Feb.2007- Jan.2008*	Feb.2006- Jan.2007	Feb.2005- Jan.2006		
	Overall Index	147.2	140.3	125.2	4.9	12.1
C	Mining and Quarrying	144.4	141.6	126.4	2.0	12.0
11	Extraction of crude petroleum and natural gas	56.4	66.4	53.9	-15.1	23.2
13	Mining of metal ores	83.7	87.4	96.7	-4.2	-9.6
14	Other mining and quarrying	165.5	160.1	139.6	3.4	14.7
D	Manufacturing	147.2	140.3	125.2	4.9	12.1
15	Food and beverages	137.6	127.9	120.5	7.6	6.1
16	Tobacco products	137.2	135.9	137.4	0.9	-1.1
17	Textiles	72.5	72.1	74.5	0.5	-3.2
18	Wearing apparel	87.5	83.1	86.4	5.3	-3.9
19	Leather and footwear	98.0	97.0	94.0	1.0	3.2
20	Wood and cork	100.1	98.0	91.8	2.2	6.7
21	Pulp, paper and paper products	111.5	102.7	96.2	8.6	6.8
22	Publishing, printing	131.0	132.1	122.3	-0.9	8.0
23	Coke and petroleum	186.6	170.8	147.8	9.3	15.6
24	Chemicals and chemical products	148.2	141.0	137.5	5.1	2.6
25	Rubber and plastic products	139.3	133.1	123.4	4.6	7.9
26	Other non-metallic mineral products	156.5	161.3	134.5	-3.0	19.9
27	Basic metals	191.5	188.6	142.1	1.6	32.7
28	Fabricated metal products	133.4	141.7	128.6	-5.9	10.2
29	Machinery and equipment n. e. c.	143.2	142.0	125.0	0.8	13.6
30	Office machinery and computers	971.1	276.2	69.4	251.6	297.9
31	Electrical machinery and apparatus n. e. c.	165.3	153.0	115.2	8.0	32.8
32	Radio, television and communication equipment and apparatus	49.9	71.5	55.2	-30.2	29.4
33	Medical, precision and optical instruments	179.7	189.9	156.5	-5.4	21.3
34	Motor vehicles, trailers and semi-trailers	57.0	64.0	73.1	-11.1	-12.3
35	Other transport equipment	186.3	134.2	178.8	38.8	-25.0
36	Furniture; manufacturing n. e. c.	127.7	117.1	105.9	9.1	10.5
37	Recycling	238.5	230.9	183.0	3.3	26.2
	Main Industrial Groupings					
1	Energy	185.9	170.2	147.2	9.2	15.6
2	Intermediate goods	149.3	144.1	123.1	3.6	17.1
3	Capital goods	111.7	116.1	105.7	-3.8	9.9
4	Consumer Durables	130.7	125.4	114.8	4.2	9.3
5	Consumer Non-Durables	127.8	122.5	117.7	4.4	4.0

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.