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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4</sup>**  
**September 2007**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for September 2007, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in September 2007, as compared to September 2006, rose by 3.1%. A year earlier, the annual rate of change was 3.6%.
- The average Turnover Index in Industry for the 12-month period October 2006 - September 2007, as compared to the 12-month period October 2005 - September 2006, rose by 2.6%. A year earlier, the corresponding average rate of change was 16.1%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 3.1% in September 2007, as compared to September 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 7.9%.
- Manufacturing turnover rose by 3.3%.

- by Main Industrial Groupings

- Energy turnover rose by 19.3%.
- Intermediate Goods turnover fell by 2.7%.
- Capital Goods turnover rose by 2.4%.
- Consumer Durables turnover rose by 0.5%.
- Consumer Non-Durables turnover fell by 0.8%.

In addition, the increase of the Turnover Index in Industry by 3.1% in September 2007, as compared to September 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 1.6%.
- The Turnover Index in Industry for the non-domestic market rose by 8.0%.

The increase of the Turnover Index in Industry for the non-domestic market by 8.0% in September 2007, as compared to September 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 5.7%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 15.7%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	146.7	142.2	137.3	3.1	3.6
<b>C</b>	<b>Mining and Quarrying</b>	145.1	157.5	118.6	-7.9	32.8
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	86.6	115.8	89.8	-25.2	28.9
14	Other mining and quarrying	171.3	181.4	136.1	-5.6	33.3
<b>D</b>	<b>Manufacturing</b>	146.7	141.9	137.6	3.3	3.1
15	Food and beverages	138.2	134.9	130.5	2.4	3.4
16	Tobacco products	123.7	138.5	147.3	-10.7	-6.0
17	Textiles	81.8	83.9	82.9	-2.5	1.2
18	Wearing apparel	95.0	96.7	101.2	-1.8	-4.4
19	Leather and footwear	146.4	139.7	144.2	4.8	-3.1
20	Wood and cork	101.3	117.1	110.4	-13.5	6.1
21	Pulp, paper and paper products	111.6	105.4	102.5	5.9	2.8
22	Publishing, printing	134.1	141.5	128.3	-5.2	10.3
23	Coke and petroleum	168.3	141.1	153.0	19.3	-7.8
24	Chemicals and chemical products	146.7	145.2	165.0	1.0	-12.0
25	Rubber and plastic products	147.4	144.0	143.8	2.3	0.2
26	Other non-metallic mineral products	163.2	171.3	152.8	-4.8	12.1
27	Basic metals	205.4	225.7	164.0	-9.0	37.6
28	Fabricated metal products	131.5	142.6	129.9	-7.8	9.7
29	Machinery and equipment n. e. c.	141.2	132.0	142.1	7.0	-7.1
30	Office machinery and computers	159.8	239.2	61.8	-33.2	286.9
31	Electrical machinery and apparatus n. e. c.	176.2	156.4	126.6	12.7	23.5
32	Radio, television and communication equipment and apparatus	85.1	95.9	72.2	-11.2	32.7
33	Medical, precision and optical instruments	206.9	201.9	171.9	2.5	17.4
34	Motor vehicles, trailers and semi-trailers	95.6	54.9	71.0	74.0	-22.7
35	Other transport equipment	118.8	134.0	178.2	-11.3	-24.8
36	Furniture; manufacturing n. e. c.	140.1	129.9	120.9	7.8	7.4
37	Recycling	157.7	230.1	278.1	-31.5	-17.3
	<b>Main Industrial Groupings</b>					
1	Energy	167.3	140.3	152.2	19.3	-7.8
2	Intermediate goods	156.4	160.8	139.2	-2.7	15.5
3	Capital goods	115.5	112.8	111.4	2.4	1.3
4	Consumer Durables	142.1	141.5	133.3	0.5	6.1
5	Consumer Non-Durables	129.7	130.7	131.4	-0.8	-0.5

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	139.5	137.4	133.2	1.6	3.1
<b>C</b>	<b>Mining and Quarrying</b>	140.8	158.4	119.3	-11.1	32.8
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	111.8	129.4	123.3	-13.6	5.0
14	Other mining and quarrying	162.0	181.9	134.0	-10.9	35.7
<b>D</b>	<b>Manufacturing</b>	139.5	137.0	133.4	1.8	2.7
15	Food and beverages	140.3	135.1	130.7	3.9	3.3
16	Tobacco products	142.1	148.8	166.6	-4.5	-10.7
17	Textiles	78.8	85.6	83.1	-8.0	3.0
18	Wearing apparel	138.2	134.8	145.8	2.5	-7.5
19	Leather and footwear	150.1	139.6	148.9	7.5	-6.2
20	Wood and cork	101.2	116.7	106.6	-13.3	9.5
21	Pulp, paper and paper products	109.8	105.4	100.9	4.2	4.5
22	Publishing, printing	131.3	138.4	126.9	-5.2	9.1
23	Coke and petroleum	163.1	144.3	147.6	13.0	-2.2
24	Chemicals and chemical products	119.7	122.3	134.0	-2.2	-8.8
25	Rubber and plastic products	131.4	127.5	127.8	3.0	-0.2
26	Other non-metallic mineral products	169.1	185.5	163.4	-8.8	13.5
27	Basic metals	177.4	197.7	160.6	-10.3	23.1
28	Fabricated metal products	116.5	138.1	120.9	-15.7	14.3
29	Machinery and equipment n. e. c.	130.2	111.3	130.3	17.0	-14.5
30	Office machinery and computers	123.2	156.9	39.1	-21.5	301.1
31	Electrical machinery and apparatus n. e. c.	147.1	113.3	108.9	29.9	4.0
32	Radio, television and communication equipment and apparatus	64.0	75.1	59.7	-14.7	25.7
33	Medical, precision and optical instruments	164.6	153.6	157.5	7.2	-2.5
34	Motor vehicles, trailers and semi-trailers	88.3	51.9	69.5	70.1	-25.2
35	Other transport equipment	113.3	132.5	180.8	-14.5	-26.7
36	Furniture; manufacturing n. e. c.	145.6	138.8	123.6	4.9	12.3
37	Recycling	212.9	217.1	277.6	-1.9	-21.8
	<b>Main Industrial Groupings</b>					
1	Energy	161.8	143.1	146.4	13.0	-2.2
2	Intermediate goods	141.4	147.1	133.8	-3.9	10.0
3	Capital goods	99.7	97.6	104.3	2.2	-6.5
4	Consumer Durables	148.4	142.3	131.3	4.2	8.4
5	Consumer Non-Durables	133.5	133.7	132.0	-0.1	1.3

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
(2000 = 100,0)

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	167.8	155.3	149.8	8.0	3.7
<b>C</b>	<b>Mining and Quarrying</b>	147.4	158.4	118.8	-7.0	33.4
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	69.2	106.4	66.8	-35.0	59.2
14	Other mining and quarrying	187.4	185.1	145.4	1.3	27.3
<b>D</b>	<b>Manufacturing</b>	168.2	155.2	150.4	8.3	3.2
15	Food and beverages	130.9	138.8	133.2	-5.6	4.2
16	Tobacco products	88.5	118.7	110.5	-25.5	7.4
17	Textiles	90.1	87.1	89.7	3.4	-2.9
18	Wearing apparel	58.2	63.6	64.7	-8.4	-1.8
19	Leather and footwear	96.0	122.2	96.2	-21.4	27.0
20	Wood and cork	96.4	120.4	144.4	-19.9	-16.7
21	Pulp, paper and paper products	122.6	99.7	109.2	23.0	-8.7
22	Publishing, printing	262.4	279.6	190.8	-6.1	46.6
23	Coke and petroleum	182.2	132.5	167.7	37.5	-21.0
24	Chemicals and chemical products	266.4	250.0	304.1	6.5	-17.8
25	Rubber and plastic products	194.3	189.1	188.7	2.7	0.2
26	Other non-metallic mineral products	137.0	99.8	102.0	37.3	-2.2
27	Basic metals	236.5	256.8	164.4	-7.9	56.2
28	Fabricated metal products	199.9	169.3	159.8	18.1	5.9
29	Machinery and equipment n. e. c.	168.0	185.7	174.8	-9.5	6.3
30	Office machinery and computers	570.8	1091.3	225.6	-47.7	383.8
31	Electrical machinery and apparatus n. e. c.	235.1	244.7	164.8	-3.9	48.5
32	Radio, television and communication equipment and apparatus	137.1	147.0	103.0	-6.7	42.7
33	Medical, precision and optical instruments	244.1	245.3	181.2	-0.5	35.4
34	Motor vehicles, trailers and semi-trailers	340.9	165.8	129.7	105.6	27.8
35	Other transport equipment	210.8	86.7	58.7	143.2	47.7
36	Furniture; manufacturing n. e. c.	92.1	57.9	93.2	59.1	-37.9
37	Recycling	10.6	264.6	279.5	-96.0	-5.3
	<b>Main Industrial Groupings</b>					
1	Energy	182.2	132.5	167.7	37.5	-21.0
2	Intermediate goods	191.5	192.3	149.7	-0.4	28.5
3	Capital goods	190.8	188.8	141.9	1.1	33.0
4	Consumer Durables	110.7	140.1	147.7	-21.0	-5.1
5	Consumer Non-Durables	116.7	121.8	131.6	-4.2	-7.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	116.3	123.3	105.8	-5.7	16.6
	<b>Industrial Sections</b>					
C	Mining and Quarrying	123.9	126.4	96.8	-2.0	30.6
D	Manufacturing	116.1	123.3	106.0	-5.8	16.3
	<b>Main Industrial Groupings</b>					
1	Energy	26.7	106.0	0.0	-74.9	0.0
2	Intermediate goods	144.1	146.7	112.4	-1.8	30.5
3	Capital goods	166.6	127.2	164.0	31.0	-22.4
4	Consumer Durables	93.9	161.3	141.2	-41.8	14.2
5	Consumer Non-Durables	93.3	92.0	108.8	1.4	-15.5

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	205.4	177.5	178.7	15.7	-0.7
	<b>Industrial Sections</b>					
C	Mining and Quarrying	174.2	195.0	144.3	-10.7	35.2
D	Manufacturing	205.9	177.2	179.3	16.2	-1.2
	<b>Main Industrial Groupings</b>					
1	Energy	197.1	135.0	183.8	46.0	-26.5
2	Intermediate goods	250.5	246.4	194.1	1.7	27.0
3	Capital goods	236.3	234.5	144.5	0.8	62.3
4	Consumer Durables	139.0	80.7	136.1	72.3	-40.7
5	Consumer Non-Durables	148.0	158.2	156.6	-6.5	1.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 IX	142.2	3.6	137.4	3.1	155.3	3.7
X	142.4	9.7	138.7	6.3	152.2	20.3
XI	140.2	2.8	138.8	5.0	139.6	-3.5
XII	137.7	3.7	134.5	4.6	144.5	1.0
2007 I	127.1	10.7	124.0	8.7	131.9	16.8
II	127.8	-0.3	122.3	-3.7	142.1	10.6
III	155.8	5.2	145.2	4.3	186.2	7.6
IV	130.5	0.0	125.8	-1.1	144.0	4.1
V	148.7	-2.8	142.3	-0.3	166.9	-10.7
VI	151.7	-2.7	142.9	-2.7	175.7	-4.5
VII	159.8	5.2	152.9	5.1	180.5	5.7
VIII	125.3	-1.2	121.3	0.4	135.4	-6.7
*IX	146.7	3.1	139.5	1.6	167.8	8.0

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 IX	155.3	3.7	123.3	16.6	177.5	-0.7
X	152.2	20.3	102.7	13.9	186.8	23.6
XI	139.6	-3.5	113.7	1.1	156.3	-4.7
XII	144.5	1.0	90.4	0.9	183.1	1.8
2007 I	131.9	16.8	110.9	26.4	148.2	14.4
II	142.1	10.6	114.9	19.7	163.9	7.9
III	186.2	7.6	142.2	13.9	221.1	6.8
IV	144.0	4.1	107.1	8.5	169.5	1.9
V	166.9	-10.7	131.0	6.9	195.6	-15.5
VI	175.7	-4.5	117.5	-14.4	217.2	-1.0
VII	180.5	5.7	129.8	3.3	214.6	5.3
VIII	135.4	-6.7	80.1	-22.8	175.7	-0.8
*IX	167.8	8.0	116.3	-5.7	205.4	15.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Oct.2006- Sep.2007*	Oct.2005- Sep.2006	Oct.2004- Sep.2005		
	<b>Overall Index</b>	141.1	137.5	118.4	2.6	16.1
<b>C</b>	<b>Mining and Quarrying</b>	142.9	135.0	125.2	5.8	7.9
<b>11</b>	Extraction of crude petroleum and natural gas	48.7	66.9	50.2	-27.3	33.3
<b>13</b>	Mining of metal ores	82.8	89.4	95.1	-7.4	-6.0
<b>14</b>	Other mining and quarrying	164.4	151.0	138.7	8.9	8.9
<b>D</b>	<b>Manufacturing</b>	141.1	137.6	118.3	2.6	16.3
<b>15</b>	Food and beverages	133.9	124.8	119.9	7.3	4.1
<b>16</b>	Tobacco products	133.4	137.1	127.8	-2.7	7.2
<b>17</b>	Textiles	73.1	71.4	79.0	2.5	-9.6
<b>18</b>	Wearing apparel	86.8	82.7	87.8	5.0	-5.9
<b>19</b>	Leather and footwear	98.9	94.9	91.9	4.2	3.3
<b>20</b>	Wood and cork	100.6	94.3	93.4	6.6	1.0
<b>21</b>	Pulp, paper and paper products	107.4	99.9	97.2	7.5	2.8
<b>22</b>	Publishing, printing	131.6	128.8	122.9	2.2	4.8
<b>23</b>	Coke and petroleum	164.9	174.0	120.8	-5.2	44.0
<b>24</b>	Chemicals and chemical products	143.7	138.9	135.3	3.4	2.7
<b>25</b>	Rubber and plastic products	137.0	130.0	121.6	5.3	7.0
<b>26</b>	Other non-metallic mineral products	159.0	151.0	132.1	5.3	14.3
<b>27</b>	Basic metals	191.4	177.2	137.1	8.0	29.3
<b>28</b>	Fabricated metal products	134.7	136.6	131.6	-1.4	3.8
<b>29</b>	Machinery and equipment n. e. c.	142.6	138.2	116.8	3.2	18.4
<b>30</b>	Office machinery and computers	173.4	203.3	74.6	-14.7	172.7
<b>31</b>	Electrical machinery and apparatus n. e. c.	163.3	143.7	106.9	13.6	34.4
<b>32</b>	Radio, television and communication equipment and apparatus	70.0	63.6	62.6	10.1	1.6
<b>33</b>	Medical, precision and optical instruments	190.9	179.2	166.3	6.5	7.8
<b>34</b>	Motor vehicles, trailers and semi-trailers	68.6	58.2	81.7	18.0	-28.8
<b>35</b>	Other transport equipment	143.7	150.6	176.2	-4.6	-14.5
<b>36</b>	Furniture; manufacturing n. e. c.	124.7	111.3	107.9	12.1	3.1
<b>37</b>	Recycling	219.1	229.3	151.4	-4.4	51.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	164.2	173.4	120.4	-5.3	43.9
<b>2</b>	Intermediate goods	147.6	137.5	121.2	7.4	13.4
<b>3</b>	Capital goods	113.5	111.7	107.7	1.6	3.7
<b>4</b>	Consumer Durables	129.3	120.0	113.7	7.8	5.6
<b>5</b>	Consumer Non-Durables	125.7	120.3	117.0	4.5	2.8

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.