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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
August 2007

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for August 2007, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in August 2007, as compared to August 2006, fell by 1.4%. A year earlier, the annual rate of change was 12.3%.
- ❑ The average Turnover Index in Industry for the 12-month period September 2006 - August 2007, as compared to the 12-month period September 2005 - August 2006, rose by 2.6%. A year earlier, the corresponding average rate of change was 17.1%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the Turnover Index in Industry by 1.4% in August 2007, as compared to August 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 7.8%.
- Manufacturing turnover fell by 1.3%.

- by Main Industrial Groupings

- Energy turnover fell by 15.3%.
- Intermediate Goods turnover rose by 5.0%.
- Capital Goods turnover rose by 9.6%.
- Consumer Durables turnover rose by 11.2%.
- Consumer Non-Durables turnover rose by 6.1%.

In addition, the decrease of the Turnover Index in Industry by 1.4% in August 2007, as compared to August 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 0.4%.
- The Turnover Index in Industry for the non-domestic market fell by 7.6%.

The decrease of the Turnover Index in Industry for the non-domestic market by 7.6% in August 2007, as compared to August 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 23.0%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 1.9%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	125.1	126.9	113.0	-1.4	12.3
C	Mining and Quarrying	119.5	129.6	108.4	-7.8	19.5
11	Extraction of crude petroleum and natural gas	0.0	218.8	0.0	-100.0	0.0
13	Mining of metal ores	70.3	65.1	82.7	8.0	-21.3
14	Other mining and quarrying	141.3	134.2	124.3	5.3	8.0
D	Manufacturing	125.2	126.8	113.0	-1.3	12.2
15	Food and beverages	149.7	135.7	128.8	10.3	5.4
16	Tobacco products	149.0	160.9	151.9	-7.4	5.9
17	Textiles	34.8	32.8	32.0	6.2	2.4
18	Wearing apparel	73.9	65.1	67.4	13.6	-3.4
19	Leather and footwear	48.7	46.1	45.4	5.5	1.6
20	Wood and cork	61.6	57.9	54.7	6.3	5.8
21	Pulp, paper and paper products	92.8	86.9	79.1	6.7	9.9
22	Publishing, printing	109.6	109.3	92.4	0.3	18.3
23	Coke and petroleum	165.4	194.1	160.6	-14.8	20.8
24	Chemicals and chemical products	92.5	92.7	86.1	-0.2	7.7
25	Rubber and plastic products	116.9	111.7	104.9	4.6	6.5
26	Other non-metallic mineral products	123.4	134.0	117.6	-7.9	13.9
27	Basic metals	149.1	133.9	105.6	11.4	26.8
28	Fabricated metal products	106.9	122.9	101.5	-13.1	21.2
29	Machinery and equipment n. e. c.	117.6	107.1	107.2	9.9	-0.1
30	Office machinery and computers	23.5	29.9	61.1	-21.4	-51.1
31	Electrical machinery and apparatus n. e. c.	112.1	104.1	76.2	7.7	36.6
32	Radio, television and communication equipment and apparatus	38.9	37.4	52.9	4.0	-29.4
33	Medical, precision and optical instruments	101.5	118.1	104.6	-14.1	12.9
34	Motor vehicles, trailers and semi-trailers	72.1	20.8	60.2	245.8	-65.4
35	Other transport equipment	75.8	56.3	149.7	34.7	-62.4
36	Furniture; manufacturing n. e. c.	80.9	70.8	64.7	14.2	9.5
37	Recycling	113.5	102.7	144.4	10.5	-28.9
	Main Industrial Groupings					
1	Energy	164.4	194.2	159.7	-15.3	21.6
2	Intermediate goods	119.1	113.4	97.9	5.0	15.8
3	Capital goods	71.2	64.9	76.2	9.6	-14.8
4	Consumer Durables	105.0	94.5	92.2	11.2	2.4
5	Consumer Non-Durables	118.9	112.0	107.1	6.1	4.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	121.4	120.8	110.0	0.4	9.9
C	Mining and Quarrying	112.4	131.7	95.2	-14.7	38.3
11	Extraction of crude petroleum and natural gas	0.0	218.8	0.0	-100.0	0.0
13	Mining of metal ores	103.8	100.2	107.3	3.6	-6.6
14	Other mining and quarrying	127.6	124.2	105.9	2.8	17.2
D	Manufacturing	121.5	120.7	110.2	0.7	9.5
15	Food and beverages	155.7	139.7	133.3	11.5	4.7
16	Tobacco products	175.7	186.0	159.6	-5.5	16.5
17	Textiles	28.6	30.0	27.7	-4.8	8.4
18	Wearing apparel	86.6	72.3	67.9	19.8	6.5
19	Leather and footwear	52.6	51.2	49.8	2.7	2.8
20	Wood and cork	59.8	60.0	51.6	-0.4	16.3
21	Pulp, paper and paper products	91.9	87.4	77.3	5.1	13.1
22	Publishing, printing	107.2	106.4	90.9	0.7	17.1
23	Coke and petroleum	171.5	187.3	160.2	-8.4	16.9
24	Chemicals and chemical products	74.9	74.6	73.2	0.4	1.9
25	Rubber and plastic products	100.9	100.5	94.6	0.4	6.2
26	Other non-metallic mineral products	125.2	136.2	116.5	-8.0	16.9
27	Basic metals	115.4	109.0	89.4	5.8	22.0
28	Fabricated metal products	95.9	124.2	99.9	-22.8	24.3
29	Machinery and equipment n. e. c.	99.0	94.9	90.3	4.3	5.2
30	Office machinery and computers	1.5	2.8	30.2	-44.2	-90.8
31	Electrical machinery and apparatus n. e. c.	85.4	70.8	68.5	20.5	3.3
32	Radio, television and communication equipment and apparatus	19.5	20.7	44.6	-6.0	-53.5
33	Medical, precision and optical instruments	90.5	118.2	106.7	-23.4	10.8
34	Motor vehicles, trailers and semi-trailers	67.8	18.6	58.8	264.3	-68.3
35	Other transport equipment	74.7	54.7	150.9	36.6	-63.7
36	Furniture; manufacturing n. e. c.	85.7	75.2	68.0	13.9	10.6
37	Recycling	147.2	141.3	194.7	4.2	-27.4
	Main Industrial Groupings					
1	Energy	170.1	187.5	158.9	-9.3	18.1
2	Intermediate goods	105.2	103.1	91.6	2.1	12.6
3	Capital goods	57.7	54.1	69.9	6.6	-22.5
4	Consumer Durables	105.5	92.3	88.8	14.3	4.0
5	Consumer Non-Durables	125.5	117.6	110.7	6.7	6.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	134.2	145.2	120.9	-7.6	20.1
C	Mining and Quarrying	134.3	113.8	125.0	18.0	-8.9
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
13	Mining of metal ores	47.3	41.0	65.8	15.3	-37.7
14	Other mining and quarrying	179.0	151.2	155.3	18.4	-2.7
D	Manufacturing	134.2	145.8	120.8	-8.0	20.7
15	Food and beverages	118.8	114.1	101.3	4.1	12.7
16	Tobacco products	98.1	113.1	137.3	-13.3	-17.6
17	Textiles	40.9	33.4	34.2	22.6	-2.2
18	Wearing apparel	60.6	57.1	65.6	6.0	-12.8
19	Leather and footwear	15.3	3.3	14.5	362.5	-77.1
20	Wood and cork	72.5	37.6	79.3	92.8	-52.6
21	Pulp, paper and paper products	94.2	74.6	86.6	26.3	-13.9
22	Publishing, printing	220.9	238.6	161.2	-7.4	48.0
23	Coke and petroleum	148.9	212.4	161.9	-29.9	31.2
24	Chemicals and chemical products	178.0	177.7	153.6	0.2	15.7
25	Rubber and plastic products	164.3	144.8	136.6	13.5	6.0
26	Other non-metallic mineral products	117.8	126.2	125.2	-6.7	0.8
27	Basic metals	188.5	164.7	125.3	14.5	31.4
28	Fabricated metal products	168.5	126.3	112.2	33.5	12.5
29	Machinery and equipment n. e. c.	165.2	137.9	147.8	19.8	-6.7
30	Office machinery and computers	228.1	248.5	239.3	-8.2	3.8
31	Electrical machinery and apparatus n. e. c.	166.6	173.2	93.8	-3.8	84.8
32	Radio, television and communication equipment and apparatus	86.5	78.3	73.4	10.5	6.7
33	Medical, precision and optical instruments	109.3	113.8	99.3	-3.9	14.6
34	Motor vehicles, trailers and semi-trailers	216.8	99.7	107.0	117.5	-6.8
35	Other transport equipment	74.0	86.4	84.0	-14.4	2.9
36	Furniture; manufacturing n. e. c.	57.5	41.7	52.1	37.9	-20.0
37	Recycling	23.8	0.0	10.6	0.0	-100.0
	Main Industrial Groupings					
1	Energy	148.9	212.4	161.9	-29.9	31.2
2	Intermediate goods	153.0	138.4	113.7	10.5	21.7
3	Capital goods	137.3	116.5	101.4	17.8	15.0
4	Consumer Durables	107.7	107.3	120.0	0.4	-10.6
5	Consumer Non-Durables	92.0	88.2	89.4	4.2	-1.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	79.9	103.8	76.1	-23.0	36.3
	Industrial Sections					
C	Mining and Quarrying	159.7	109.2	125.0	46.2	-12.7
D	Manufacturing	77.9	103.6	74.8	-24.8	38.4
	Main Industrial Groupings					
1	Energy	1.6	324.8	111.0	-99.5	192.6
2	Intermediate goods	95.5	100.9	64.2	-5.3	57.2
3	Capital goods	132.6	79.2	100.7	67.3	-21.3
4	Consumer Durables	96.6	126.0	136.0	-23.3	-7.3
5	Consumer Non-Durables	67.5	63.3	77.2	6.7	-18.0

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	173.6	177.1	152.2	-1.9	16.3
	Industrial Sections					
C	Mining and Quarrying	107.1	121.1	124.9	-11.5	-3.1
D	Manufacturing	174.7	178.0	152.7	-1.8	16.6
	Main Industrial Groupings					
1	Energy	163.0	201.6	166.7	-19.1	20.9
2	Intermediate goods	222.8	184.7	175.6	20.6	5.2
3	Capital goods	171.3	149.1	94.2	14.9	58.2
4	Consumer Durables	111.4	58.0	82.2	91.9	-29.4
5	Consumer Non-Durables	126.7	121.5	104.1	4.3	16.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VIII	126.9	12.3	120.8	9.9	145.2	20.1
IX	142.2	3.6	137.4	3.1	155.3	3.7
X	142.4	9.7	138.7	6.3	152.2	20.3
XI	140.2	2.8	138.8	5.0	139.6	-3.5
XII	137.7	3.7	134.5	4.6	144.5	1.0
2007 I	127.1	10.7	124.0	8.7	131.9	16.8
II	127.8	-0.3	122.3	-3.7	142.1	10.6
III	155.8	5.2	145.2	4.3	186.2	7.6
IV	130.5	0.1	125.8	-1.1	143.9	4.1
V	148.5	-2.8	142.2	-0.4	166.9	-10.7
VI	151.4	-2.9	142.6	-2.9	175.5	-4.6
VII	159.5	5.0	152.7	4.9	180.3	5.6
*VIII	125.1	-1.4	121.4	0.4	134.2	-7.6

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VIII	145.2	20.1	103.8	36.3	177.1	16.3
IX	155.3	3.7	123.3	16.6	177.5	-0.7
X	152.2	20.3	102.7	13.9	186.8	23.6
XI	139.6	-3.5	113.7	1.1	156.3	-4.7
XII	144.5	1.0	90.4	0.9	183.1	1.8
2007 I	131.9	16.8	111.0	26.5	148.1	14.3
II	142.1	10.6	115.0	19.8	163.8	7.8
III	186.2	7.6	142.3	14.0	221.0	6.8
IV	143.9	4.1	107.1	8.5	169.4	1.9
V	166.9	-10.7	131.1	7.0	195.7	-15.5
VI	175.5	-4.6	117.6	-14.3	216.9	-1.1
VII	180.3	5.6	129.8	3.3	214.3	5.1
*VIII	134.2	-7.6	79.9	-23.0	173.6	-1.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Sep.2006- Aug.2007*	Sep.2005- Aug.2006	Sep.2004- Aug.2005		
	Overall Index	140.7	137.1	117.1	2.6	17.1
C	Mining and Quarrying	144.0	131.8	125.5	9.3	5.0
11	Extraction of crude petroleum and natural gas	48.7	66.9	50.2	-27.3	33.3
13	Mining of metal ores	85.2	87.2	94.2	-2.3	-7.4
14	Other mining and quarrying	165.4	147.3	139.3	12.3	5.7
D	Manufacturing	140.6	137.2	116.9	2.5	17.3
15	Food and beverages	133.4	124.4	119.5	7.2	4.1
16	Tobacco products	134.6	137.8	123.5	-2.3	11.6
17	Textiles	73.3	71.3	79.8	2.8	-10.7
18	Wearing apparel	86.9	83.0	87.6	4.6	-5.2
19	Leather and footwear	98.4	95.3	91.5	3.3	4.1
20	Wood and cork	102.1	93.8	94.4	8.9	-0.7
21	Pulp, paper and paper products	106.9	99.7	97.3	7.2	2.5
22	Publishing, printing	132.1	127.7	122.6	3.4	4.2
23	Coke and petroleum	162.6	175.0	116.5	-7.0	50.2
24	Chemicals and chemical products	143.5	140.6	133.2	2.1	5.5
25	Rubber and plastic products	136.5	130.0	120.2	5.0	8.2
26	Other non-metallic mineral products	159.7	149.5	130.7	6.8	14.4
27	Basic metals	192.9	172.1	137.6	12.1	25.1
28	Fabricated metal products	135.3	135.6	131.3	-0.2	3.3
29	Machinery and equipment n. e. c.	142.4	139.0	114.2	2.4	21.7
30	Office machinery and computers	180.0	188.5	76.4	-4.5	146.8
31	Electrical machinery and apparatus n. e. c.	161.6	141.3	105.2	14.4	34.3
32	Radio, television and communication equipment and apparatus	70.9	61.6	64.7	15.0	-4.8
33	Medical, precision and optical instruments	190.4	176.7	166.1	7.8	6.4
34	Motor vehicles, trailers and semi-trailers	65.3	59.5	86.2	9.7	-30.9
35	Other transport equipment	144.9	154.3	175.5	-6.1	-12.1
36	Furniture; manufacturing n. e. c.	124.0	110.5	108.5	12.2	1.8
37	Recycling	225.2	233.3	136.7	-3.5	70.7
	Main Industrial Groupings					
1	Energy	162.0	174.3	116.1	-7.1	50.2
2	Intermediate goods	147.9	135.7	120.9	9.0	12.2
3	Capital goods	113.3	111.6	107.9	1.5	3.4
4	Consumer Durables	129.3	119.3	113.5	8.4	5.1
5	Consumer Non-Durables	125.6	120.3	116.1	4.4	3.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.