



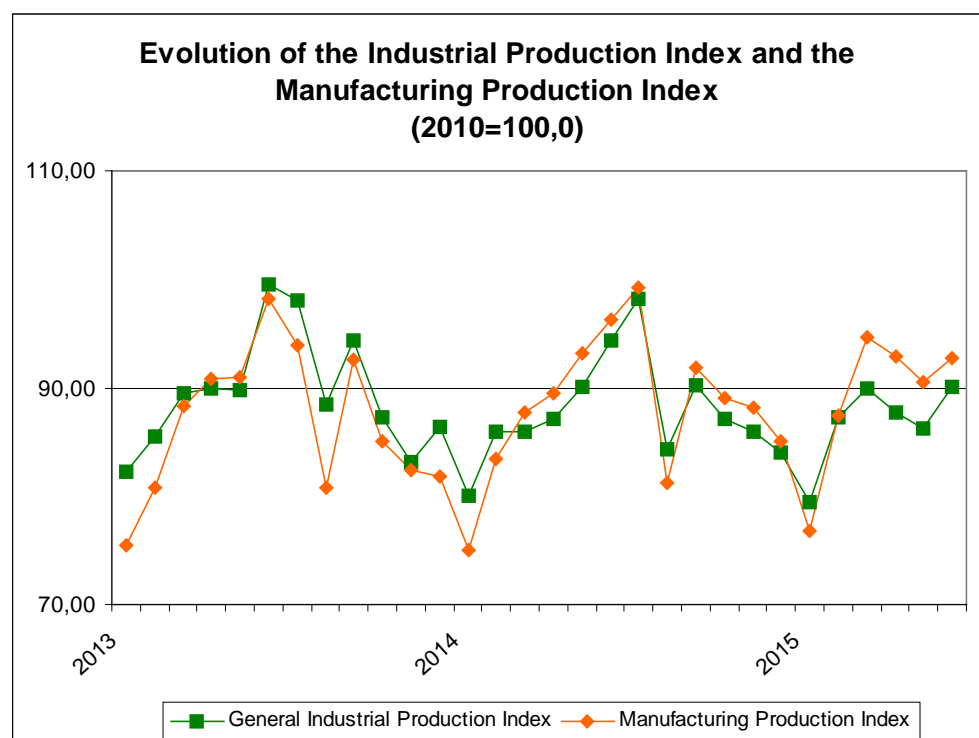
## PRESS RELEASE

### PRODUCTION INDEX IN INDUSTRY: June 2015

The Production Index in Industry (IPI), according to working day adjusted data, in June 2015 compared with June 2014 recorded a decrease of 4.5%. In June 2014, the annual rate of change of the IPI was -5.2% (Table 1).

In the 6-month period from January 2015 to June 2015, according to working day adjusted data, the average rate of change of the IPI was -0.5%. In June 2014, the corresponding average rate of change of the IPI was -2.4% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in June 2015 compared with May 2015 recorded a decrease of 0.2% (Table 4).



Information:

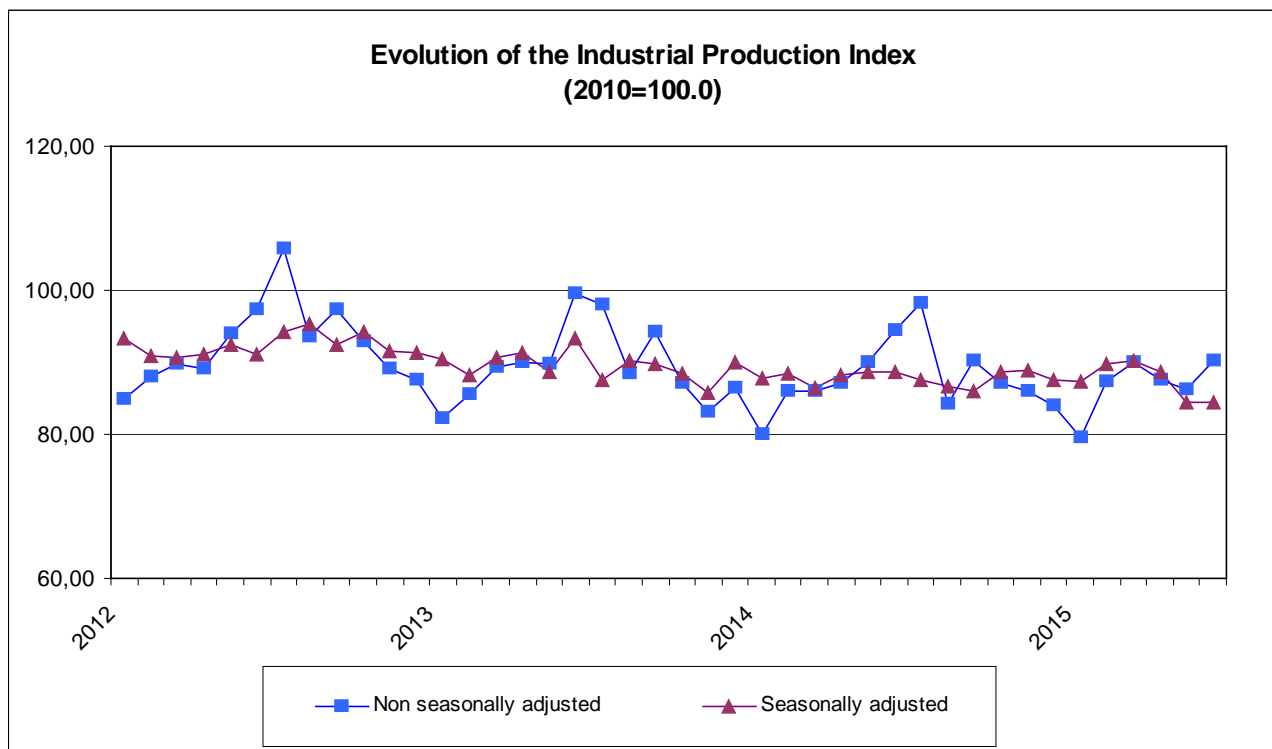
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The tables of the Industrial Production Index are available on the ELSTAT website:  
[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0503&r\\_param=DKT21&y\\_param=TS&mytabs=0](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0503&r_param=DKT21&y_param=TS&mytabs=0)

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

### **1. Annual rates of change of June 2015 compared with June 2014 (Table 1)**

The IPI, according to working day adjusted data, in June 2015, compared with June 2014, decreased by 4.5% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 4.9%.
- b. Manufacturing production decreased by 3.6%.
- c. Electricity production decreased by 8.2%.
- d. Water supply production decreased by 2.5%.

### **2. Average rates of change of the period January - June 2015 compared with January - June 2014 (Table 2)**

The IPI, according to working day adjusted data, in the 6-month period January – June 2015, compared with the period January – June 2014, decreased by 0.5% due to the 6-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 9.7%.
- b. Manufacturing production increased by 1.9%.
- c. Electricity production decreased by 7.0%.
- d. Water supply production increased by 4.1%.

### **3. Monthly rates of change of June 2015 compared with May 2015 (Table 4)**

The IPI, according to seasonally adjusted data, in June 2015, compared with May 2015, decreased by 0.2% due to the monthly changes of the sub-indices of the main industrial groupings:

- a. Energy production increased by 2.7%.
- b. Intermediate goods production decreased by 2.7%.
- c. Capital goods production decreased by 2.2%.
- d. Consumer Durables production decreased by 5.5%.
- e. Consumer Non-Durables production decreased by 1.1%.

**Table 1: Annual rates of change of the Industrial Production Index**  
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	June			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	<b>OVERALL</b>	90.1	94.4	99.5	-4.5	-5.2
<b>B</b>	<b>MINING AND QUARRYING</b>	91.0	95.8	96.7	-4.9	-1.0
<b>05</b>	Mining of coal and lignite	88.9	95.2	105.9	-6.6	-10.1
<b>06</b>	Extraction of crude petroleum and natural gas	58.0	51.3	58.4	13.1	-12.2
<b>07</b>	Mining of metal ores	87.3	95.0	86.8	-8.2	9.5
<b>08</b>	Other mining and quarrying products	100.4	101.6	83.7	-1.1	21.4
<b>C</b>	<b>MANUFACTURING</b>	92.8	96.3	98.2	-3.6	-2.0
<b>10</b>	Food	97.1	97.3	95.1	-0.3	2.3
<b>11</b>	Beverages	118.9	118.8	134.0	0.1	-11.3
<b>12</b>	Tobacco products	118.8	100.4	99.3	18.4	1.1
<b>13</b>	Textiles	68.9	67.2	71.4	2.6	-5.9
<b>14</b>	Wearing apparel	53.0	59.5	75.0	-11.0	-20.6
<b>15</b>	Leather and related products	43.4	48.8	50.4	-11.1	-3.2
<b>16</b>	Wood and cork	45.1	47.6	50.8	-5.4	-6.2
<b>17</b>	Paper and paper products	104.4	102.8	93.7	1.5	9.7
<b>18</b>	Printing and recording services	54.1	58.2	61.2	-7.1	-4.9
<b>19</b>	Coke and refined petroleum products	92.7	127.2	124.4	-27.1	2.3
<b>20</b>	Chemicals and chemical products	104.3	98.9	102.7	5.4	-3.7
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	106.8	94.1	109.1	13.4	-13.7
<b>22</b>	Rubber and plastic products	99.1	92.9	95.7	6.6	-2.9
<b>23</b>	Other non-metallic mineral products	67.4	64.7	65.2	4.1	-0.8
<b>24</b>	Basic metals	122.8	106.0	105.8	15.9	0.2
<b>25</b>	Fabricated metal products	85.3	95.5	91.7	-10.6	4.1
<b>26</b>	Computers, electronic and optical products	101.8	96.5	65.2	5.5	48.1
<b>27</b>	Electrical equipment	71.9	69.7	85.5	3.2	-18.6
<b>28</b>	Machinery and equipment n. e. c.	91.0	85.0	95.6	7.0	-11.1
<b>29</b>	Motor vehicles, trailers and semi-trailers	46.5	90.0	74.5	-48.3	20.9
<b>30</b>	Other transport equipment	32.1	30.6	69.8	4.7	-56.1
<b>31</b>	Furniture	53.3	49.3	51.3	8.1	-3.8
<b>32</b>	Other manufactured goods	98.8	93.2	83.4	6.0	11.7
<b>33</b>	Repair and installation services of machinery and equipment	68.8	84.9	78.1	-19.0	8.7
<b>D</b>	<b>ELECTRICITY</b>	78.3	85.3	103.7	-8.2	-17.7
<b>35</b>	Production and distribution of electricity	78.3	85.3	103.7	-8.2	-17.7
<b>E</b>	<b>WATER SUPPLY</b>	104.6	107.2	105.7	-2.5	1.5
<b>36</b>	Treatment and supply services of natural water	104.6	107.2	105.7	-2.5	1.5
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	85.7	99.6	109.5	-14.0	-9.1
<b>2</b>	Intermediate goods	93.5	89.0	88.6	5.1	0.5
<b>3</b>	Capital goods	68.1	76.8	76.1	-11.3	0.9
<b>4</b>	Consumer Durables	60.3	59.5	66.7	1.4	-10.7
<b>5</b>	Consumer Non-Durables	99.9	98.2	103.0	1.8	-4.7

\* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Average rates of change (%) of the period January – June for the years 2013-2015 of the Industrial Production Index**

*(working day adjusted data, according to the real number of working days)*

**Base year: 2010=100.0**

Branch code	Branch name	Average indices of the period Jan.-June			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	<b>OVERALL</b>	86.8	87.2	89.4	-0.5	-2.4
<b>B</b>	<b>MINING AND QUARRYING</b>	79.4	87.9	83.3	-9.7	5.5
<b>05</b>	Mining of coal and lignite	80.3	92.9	92.7	-13.5	0.1
<b>06</b>	Extraction of crude petroleum and natural gas	57.9	67.7	68.0	-14.5	-0.4
<b>07</b>	Mining of metal ores	76.7	84.8	84.7	-9.5	0.1
<b>08</b>	Other mining and quarrying products	80.4	80.0	63.2	0.6	26.6
<b>C</b>	<b>MANUFACTURING</b>	89.2	87.5	87.4	1.9	0.1
<b>10</b>	Food	91.1	90.4	88.7	0.8	2.0
<b>11</b>	Beverages	90.3	90.4	92.3	-0.1	-2.1
<b>12</b>	Tobacco products	113.7	89.1	100.4	27.6	-11.3
<b>13</b>	Textiles	64.6	64.4	74.1	0.4	-13.1
<b>14</b>	Wearing apparel	57.8	65.4	73.2	-11.7	-10.6
<b>15</b>	Leather and related products	47.7	60.6	68.5	-21.4	-11.4
<b>16</b>	Wood and cork	37.0	40.8	47.0	-9.3	-13.1
<b>17</b>	Paper and paper products	102.3	98.3	93.2	4.0	5.5
<b>18</b>	Printing and recording services	55.9	58.5	59.5	-4.5	-1.6
<b>19</b>	Coke and refined petroleum products	111.3	110.8	111.4	0.4	-0.5
<b>20</b>	Chemicals and chemical products	100.3	97.2	95.0	3.1	2.4
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	107.4	102.3	106.3	5.0	-3.7
<b>22</b>	Rubber and plastic products	95.5	90.3	88.9	5.8	1.5
<b>23</b>	Other non-metallic mineral products	56.1	55.7	54.6	0.8	1.9
<b>24</b>	Basic metals	112.9	104.7	96.9	7.8	8.0
<b>25</b>	Fabricated metal products	78.8	83.3	79.8	-5.3	4.3
<b>26</b>	Computers, electronic and optical products	131.5	97.3	65.4	35.2	48.7
<b>27</b>	Electrical equipment	69.4	65.4	77.8	6.1	-15.9
<b>28</b>	Machinery and equipment n. e. c.	82.9	80.7	78.6	2.8	2.6
<b>29</b>	Motor vehicles, trailers and semi-trailers	59.2	66.2	58.0	-10.5	14.1
<b>30</b>	Other transport equipment	31.6	28.2	47.6	12.1	-40.8
<b>31</b>	Furniture	46.5	44.2	41.8	5.2	5.8
<b>32</b>	Other manufactured goods	91.2	81.4	74.5	12.1	9.1
<b>33</b>	Repair and installation services of machinery and equipment	54.5	62.3	67.8	-12.5	-8.1
<b>D</b>	<b>ELECTRICITY</b>	79.3	85.3	97.0	-7.0	-12.1
<b>35</b>	Production and distribution of electricity	79.3	85.3	97.0	-7.0	-12.1
<b>E</b>	<b>WATER SUPPLY</b>	96.2	92.4	94.3	4.1	-2.0
<b>36</b>	Treatment and supply services of natural water	96.2	92.4	94.3	4.1	-2.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	89.6	93.5	100.1	-4.2	-6.6
<b>2</b>	Intermediate goods	85.1	83.1	80.2	2.5	3.6
<b>3</b>	Capital goods	63.4	63.5	63.9	-0.1	-0.6
<b>4</b>	Consumer Durables	56.1	54.8	59.6	2.4	-8.1
<b>5</b>	Consumer Non-Durables	91.5	89.6	90.6	2.1	-1.1

\* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Monthly changes of the Industrial Production Index***(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	June 2015*	May 2015**	Rate of change (%) June 15/ May 15
	<b>OVERALL</b>	90.1	86.3	4.5
<b>B</b>	<b>MINING AND QUARRYING</b>	91.0	81.6	11.6
<b>05</b>	Mining of coal and lignite	88.9	75.4	18.0
<b>06</b>	Extraction of crude petroleum and natural gas	58.0	49.0	18.2
<b>07</b>	Mining of metal ores	87.3	87.4	-0.2
<b>08</b>	Other mining and quarrying products	100.4	96.3	4.2
<b>C</b>	<b>MANUFACTURING</b>	92.8	90.5	2.5
<b>10</b>	Food	97.1	95.4	1.7
<b>11</b>	Beverages	118.9	108.4	9.7
<b>12</b>	Tobacco products	118.8	111.6	6.5
<b>13</b>	Textiles	68.9	68.0	1.3
<b>14</b>	Wearing apparel	53.0	66.4	-20.2
<b>15</b>	Leather and related products	43.4	47.2	-8.1
<b>16</b>	Wood and cork	45.1	41.6	8.5
<b>17</b>	Paper and paper products	104.4	105.1	-0.7
<b>18</b>	Printing and recording services	54.1	60.9	-11.2
<b>19</b>	Coke and refined petroleum products	92.7	85.9	8.0
<b>20</b>	Chemicals and chemical products	104.3	104.0	0.3
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	106.8	98.5	8.4
<b>22</b>	Rubber and plastic products	99.1	103.9	-4.6
<b>23</b>	Other non-metallic mineral products	67.4	69.3	-2.7
<b>24</b>	Basic metals	122.8	123.4	-0.5
<b>25</b>	Fabricated metal products	85.3	81.8	4.3
<b>26</b>	Computers, electronic and optical products	101.8	146.1	-30.3
<b>27</b>	Electrical equipment	71.9	72.8	-1.3
<b>28</b>	Machinery and equipment n. e. c.	91.0	88.4	2.9
<b>29</b>	Motor vehicles, trailers and semi-trailers	46.5	47.4	-1.8
<b>30</b>	Other transport equipment	32.1	37.5	-14.4
<b>31</b>	Furniture	53.3	57.2	-6.8
<b>32</b>	Other manufactured goods	98.8	98.3	0.5
<b>33</b>	Repair and installation services of machinery and equipment	68.8	54.6	26.0
<b>D</b>	<b>ELECTRICITY</b>	78.3	70.2	11.6
<b>35</b>	Production and distribution of electricity	78.3	70.2	11.6
<b>E</b>	<b>WATER SUPPLY</b>	104.6	103.5	1.0
<b>36</b>	Treatment and supply services of natural water	104.6	103.5	1.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
<b>1</b>	Energy	85.7	78.1	9.7
<b>2</b>	Intermediate goods	93.5	94.2	-0.7
<b>3</b>	Capital goods	68.1	64.4	5.9
<b>4</b>	Consumer Durables	60.3	62.4	-3.3
<b>5</b>	Consumer Non-Durables	99.9	96.7	3.4

\* Provisional data    \*\* Revised data

**Notes:**

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Monthly changes of the seasonally adjusted Industrial Production Index**

Base year: 2010=100.0

Branch code	Branch name	June 2015*	May 2015**	Rate of change (%) June 15/ May 15
	<b>OVERALL</b>	84.4	84.5	-0.2
<b>B</b>	<b>MINING AND QUARRYING</b>	83.1	79.2	4.8
<b>05</b>	Mining of coal and lignite	82.8	75.9	9.1
<b>06</b>	Extraction of crude petroleum and natural gas	57.8	53.8	7.4
<b>07</b>	Mining of metal ores	80.6	82.1	-1.8
<b>08</b>	Other mining and quarrying products	86.2	88.4	-2.6
<b>C</b>	<b>MANUFACTURING</b>	85.8	86.4	-0.8
<b>10</b>	Food	94.1	94.8	-0.8
<b>11</b>	Beverages	83.9	83.3	0.8
<b>12</b>	Tobacco products	106.4	108.9	-2.2
<b>13</b>	Textiles	61.6	61.5	0.3
<b>14</b>	Wearing apparel	54.3	55.5	-2.2
<b>15</b>	Leather and related products	44.8	42.0	6.7
<b>16</b>	Wood and cork	39.2	38.5	1.7
<b>17</b>	Paper and paper products	94.8	105.6	-10.3
<b>18</b>	Printing and recording services	52.5	58.1	-9.6
<b>19</b>	Coke and refined petroleum products	83.8	86.9	-3.6
<b>20</b>	Chemicals and chemical products	94.6	93.6	1.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	105.4	103.1	2.3
<b>22</b>	Rubber and plastic products	93.0	95.1	-2.3
<b>23</b>	Other non-metallic mineral products	58.9	62.9	-6.4
<b>24</b>	Basic metals	113.8	116.4	-2.2
<b>25</b>	Fabricated metal products	73.5	74.7	-1.6
<b>26</b>	Computers, electronic and optical products	114.1	142.9	-20.1
<b>27</b>	Electrical equipment	66.3	67.4	-1.7
<b>28</b>	Machinery and equipment n. e. c.	82.8	86.0	-3.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	41.8	52.5	-20.4
<b>30</b>	Other transport equipment	30.3	33.7	-10.1
<b>31</b>	Furniture	50.3	55.5	-9.5
<b>32</b>	Other manufactured goods	90.5	90.5	-0.1
<b>33</b>	Repair and installation services of machinery and equipment	62.9	63.8	-1.3
<b>D</b>	<b>ELECTRICITY</b>	77.6	78.3	-1.0
<b>35</b>	Production and distribution of electricity	77.6	78.3	-1.0
<b>E</b>	<b>WATER SUPPLY</b>	94.7	100.1	-5.4
<b>36</b>	Treatment and supply services of natural water	94.7	100.1	-5.4
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
<b>1</b>	Energy	84.7	82.4	2.7
<b>2</b>	Intermediate goods	84.9	87.3	-2.7
<b>3</b>	Capital goods	63.2	64.6	-2.2
<b>4</b>	Consumer Durables	55.7	58.9	-5.5
<b>5</b>	Consumer Non-Durables	89.9	90.9	-1.1

\* Provisional data    \*\* Revised data

*Notes:*

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

**Table 5: Comparisons of the overall Industrial Production Index***(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2013:	1	82.3	-6.0	-3.1	92.2	-1.9
	2	85.5	3.9	-2.8	92.0	-1.6
	3	89.4	4.6	-0.4	92.0	-1.1
	4	90.0	0.6	1.0	92.1	-0.8
	5	89.8	-0.2	-4.4	91.7	-1.0
	6	99.5	10.8	2.3	91.9	-0.9
	7	98.0	-1.5	-7.2	91.3	-1.3
	8	88.5	-9.8	-5.5	90.8	-2.0
	9	94.3	6.6	-3.2	90.6	-1.7
	10	87.2	-7.5	-6.1	90.1	-2.6
	11	83.2	-4.6	-6.6	89.6	-2.9
	12	86.4	3.8	-1.4	89.5	-3.2
<i>Annual average</i>		89.5	-	-	89.5	-3.2
2014:	1	80.0	-7.4	-2.8	89.3	-3.2
	2	85.9	7.4	0.5	89.4	-2.9
	3	85.9	-0.04	-3.9	89.1	-3.2
	4	87.1	1.4	-3.2	88.8	-3.5
	5	90.1	3.4	0.3	88.8	-3.1
	6	94.4	4.7	-5.2	88.4	-3.8
	7	98.1	4.0	0.1	88.4	-3.1
	8	84.3	-14.1	-4.7	88.1	-3.0
	9	90.2	7.0	-4.3	87.7	-3.1
	10	87.2	-3.4	-0.02	87.7	-2.6
	11	86.0	-1.4	3.3	88.0	-1.8
	12	84.0	-2.3	-2.7	87.8	-1.9
<i>Annual average</i>		87.8	-	-	87.8	-1.9
2015:	1	79.5	-5.4	-0.7	87.7	-1.8
	2	87.3	9.9	1.6	87.8	-1.7
	3	90.0	3.1	4.7	88.2	-1.0
	4	87.7	-2.6	0.6	88.2	-0.7
	5	86.3	-1.6	-4.3	87.9	-1.1
	6*	90.1	4.5	-4.5	87.6	-1.0

\* Provisional data

**Notes:**

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings**

*(working day adjusted data, according to the real number of working days and seasonally adjusted data)*

**Base year: 2010=100.0**

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2013:	1	90.3	-1.0	101.3	-6.3	80.0	-0.6	71.5	7.7	62.7	6.8	90.4	6.2
	2	88.1	-2.4	99.4	-1.8	77.5	-3.2	67.4	-5.7	60.6	-3.3	88.6	-2.0
	3	90.4	2.6	105.7	6.3	77.0	-0.6	68.6	1.8	59.8	-1.3	88.4	-0.2
	4	91.1	0.8	101.4	-4.1	82.7	7.4	67.0	-2.3	63.7	6.5	91.7	3.8
	5	88.5	-2.9	99.0	-2.3	77.0	-6.8	74.3	11.0	56.1	-11.9	89.7	-2.2
	6	93.8	6.0	108.1	9.1	80.5	4.5	69.9	-6.0	61.2	9.1	93.8	4.6
	7	87.5	-6.8	97.1	-10.2	80.2	-0.3	68.7	-1.7	57.9	-5.5	86.9	-7.4
	8	90.4	3.3	103.3	6.4	82.8	3.2	65.9	-4.0	62.8	8.6	86.4	-0.5
	9	89.8	-0.6	102.1	-1.1	79.0	-4.7	69.2	5.0	57.7	-8.1	89.3	3.3
	10	88.7	-1.3	99.8	-2.3	78.9	0.0	69.2	0.0	57.1	-1.0	88.6	-0.8
	11	85.7	-3.3	94.1	-5.7	77.0	-2.4	69.9	1.0	61.8	8.1	87.2	-1.6
	12	89.8	4.8	101.6	8.0	80.1	3.9	71.2	1.8	56.0	-9.4	88.7	1.7
Annual average		89.5		101.1		79.4		69.4		59.8		89.1	
2014:	1	87.8	-2.2	96.3	-5.3	81.0	1.1	66.6	-6.4	57.9	3.5	89.1	0.4
	2	88.5	0.7	95.9	-0.4	82.8	2.3	70.4	5.7	58.6	1.2	89.2	0.2
	3	86.5	-2.3	91.6	-4.5	82.4	-0.5	69.0	-1.9	53.2	-9.3	89.0	-0.2
	4	88.2	2.1	95.4	4.2	81.8	-0.7	66.8	-3.3	55.8	5.0	91.0	2.2
	5	88.7	0.5	96.8	1.4	82.6	1.0	67.6	1.2	54.8	-1.8	89.7	-1.4
	6	88.7	0.04	98.4	1.7	80.8	-2.2	70.7	4.5	54.8	0.1	88.6	-1.2
	7	87.5	-1.3	92.8	-5.6	81.8	1.2	66.3	-6.1	54.0	-1.4	92.1	4.0
	8	86.7	-0.9	92.4	-0.5	82.0	0.2	70.4	6.1	57.7	6.8	88.5	-3.9
	9	86.0	-0.8	95.3	3.2	78.7	-4.0	64.9	-7.7	53.9	-6.6	86.3	-2.5
	10	88.6	3.1	98.7	3.5	80.1	1.8	70.0	7.8	53.2	-1.4	88.9	3.0
	11	88.8	0.2	98.5	-0.2	80.3	0.2	67.1	-4.2	53.8	1.2	90.2	1.5
	12	87.6	-1.3	93.7	-4.8	82.2	2.4	68.1	1.5	61.6	14.6	90.0	-0.2
Annual average		87.8		95.5		81.4		68.2		55.8		89.4	
2015:	1	87.4	-0.3	96.3	2.7	78.3	-4.8	72.5	6.5	55.3	-10.3	88.7	-1.4
	2	89.8	2.8	97.1	0.8	82.7	5.6	69.3	-4.5	54.4	-1.6	93.2	5.1
	3	90.1	0.3	95.9	-1.2	84.7	2.5	71.0	2.5	58.0	6.5	93.3	0.03
	4	88.6	-1.7	93.8	-2.2	84.7	-0.1	68.3	-3.8	58.6	1.0	91.5	-1.9
	5	84.5	-4.6	82.4	-12.1	87.3	3.1	64.6	-5.4	58.9	0.6	90.9	-0.6
	6	84.4	-0.2	84.7	2.7	84.9	-2.7	63.2	-2.2	55.7	-5.5	89.9	-1.1

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Industrial Production Index (IPI) is being compiled since 1959.
<b>Purpose of the index</b>	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
<b>Legal basis</b>	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2010=100.0.
<b>Revision</b>	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
<b>Statistical survey</b>	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
<b>Seasonal adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
<b>Publication of data</b>	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.  More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).