



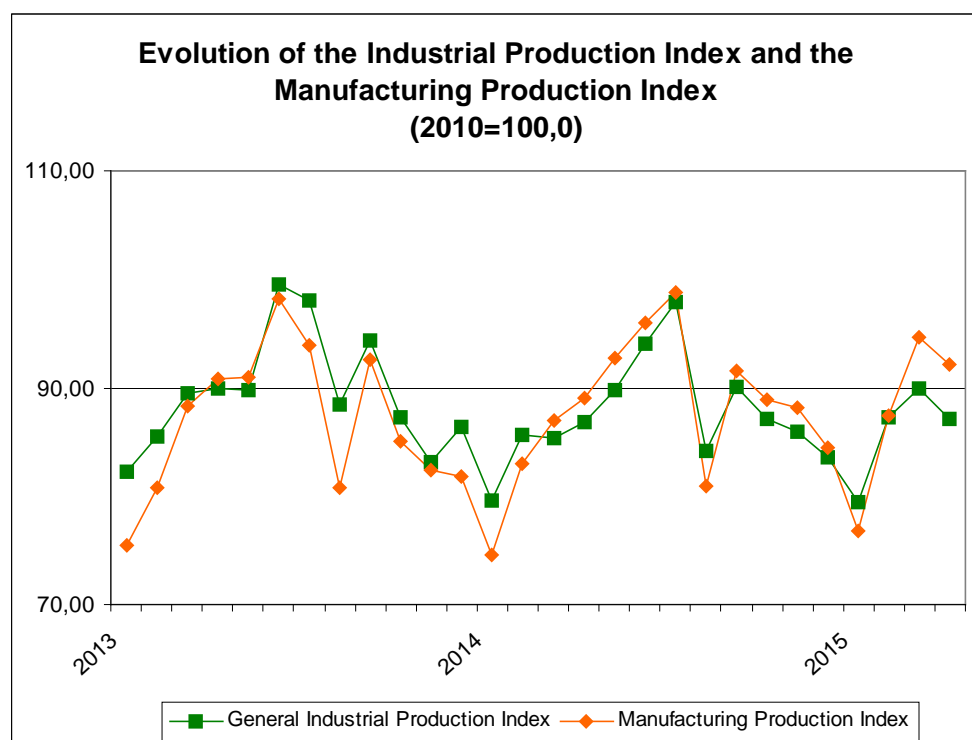
## PRESS RELEASE

### PRODUCTION INDEX IN INDUSTRY: April 2015

The Production Index in Industry (IPI), according to working day adjusted data, in April 2015 compared with April 2014 recorded an increase of 0.4%. In April 2014, the annual rate of change of the IPI was -3.5%.

In the 4-month period from January 2015 to April 2015, according to working day adjusted data, the average rate of change of the IPI was 1.9%. In April 2014, the corresponding average rate of change of the IPI was -2.8%.

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in April 2015 compared with March 2015 recorded a decrease of 2.0%.



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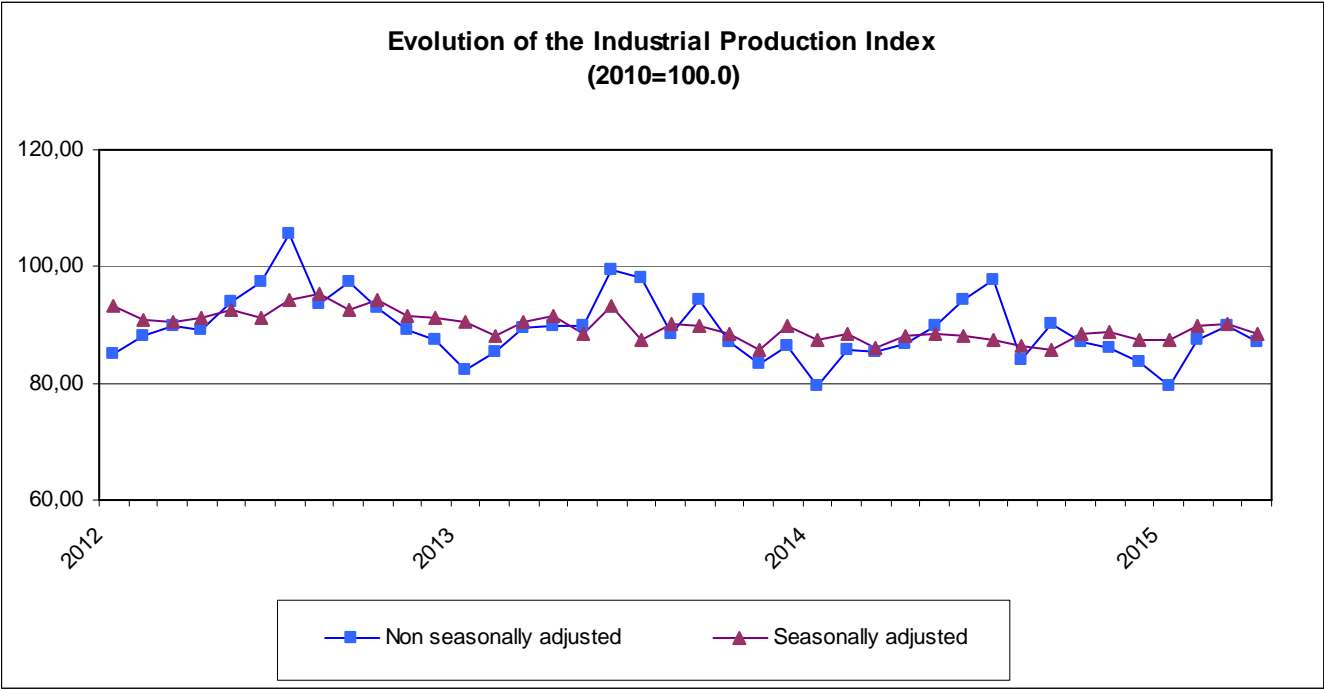
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The tables of the Industrial Production Index are available on the ELSTAT website:  
[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0503&r\\_param=DKT21&y\\_param=TS&mytabs=0](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0503&r_param=DKT21&y_param=TS&mytabs=0)

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is *recalculated* every time a *new* observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

### **1. Annual rates of change of April 2015 compared with April 2014 (Table 1)**

The IPI, according to working day adjusted data, in April 2015, compared with April 2014, increased by 0.4% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 2.6%.
- b. Manufacturing production increased by 3.5%.
- c. Electricity production decreased by 11.4%.
- d. Water supply production increased by 5.7%.

### **2. Average rates of change of the period January - April 2015 compared with January - April 2014 (Table 2)**

The IPI, according to working day adjusted data, in the 4-month period January – April 2015, compared with the period January – April 2014, increased by 1.9% due to the 4-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 9.5%.
- b. Manufacturing production increased by 5.3%.
- c. Electricity production decreased by 6.5%.
- d. Water supply production increased by 6.0%.

### **3. Monthly rates of change of April 2015 compared with March 2015 (Table 4)**

The IPI, according to seasonally adjusted data, in April 2015, compared with March 2015, decreased by 2.0% due to the monthly changes of the sub-indices of the main industrial groupings:

- a. Energy production decreased by 2.0%.
- b. Intermediate goods production decreased by 1.2%.
- c. Capital goods production decreased by 5.8%.
- d. Consumer Durables production decreased by 4.2%.
- e. Consumer Non-Durables production decreased by 1.9%.

**Table 1: Annual rates of change of the Industrial Production Index**  
*(working day adjusted data, according to the real number of working days)*

Base year: 2010=100.0

Branch code	Branch name	April			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	<b>OVERALL</b>	87.1	86.8	90.0	0.4	-3.5
<b>B</b>	<b>MINING AND QUARRYING</b>	82.0	84.2	83.0	-2.6	1.4
<b>05</b>	Mining of coal and lignite	83.7	86.8	89.5	-3.6	-3.0
<b>06</b>	Extraction of crude petroleum and natural gas	46.9	62.0	69.3	-24.4	-10.5
<b>07</b>	Mining of metal ores	80.9	84.2	88.6	-4.0	-4.9
<b>08</b>	Other mining and quarrying products	81.9	80.3	67.6	2.0	18.7
<b>C</b>	<b>MANUFACTURING</b>	92.1	89.0	90.9	3.5	-2.0
<b>10</b>	Food	91.7	91.3	92.1	0.5	-0.9
<b>11</b>	Beverages	105.8	108.7	102.7	-2.7	5.8
<b>12</b>	Tobacco products	112.3	90.5	110.2	24.0	-17.9
<b>13</b>	Textiles	65.6	68.3	77.2	-3.9	-11.5
<b>14</b>	Wearing apparel	66.0	74.3	82.6	-11.1	-10.1
<b>15</b>	Leather and related products	59.7	76.0	87.0	-21.4	-12.6
<b>16</b>	Wood and cork	40.1	35.4	49.0	13.4	-27.8
<b>17</b>	Paper and paper products	102.5	99.6	92.2	2.8	8.1
<b>18</b>	Printing and recording services	56.9	69.1	67.2	-17.6	2.8
<b>19</b>	Coke and refined petroleum products	113.9	102.3	102.3	11.4	-0.1
<b>20</b>	Chemicals and chemical products	113.4	103.6	111.3	9.5	-7.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	111.1	105.6	112.8	5.2	-6.3
<b>22</b>	Rubber and plastic products	94.6	89.1	91.3	6.2	-2.4
<b>23</b>	Other non-metallic mineral products	59.2	54.4	55.2	8.8	-1.5
<b>24</b>	Basic metals	105.9	104.7	104.9	1.2	-0.2
<b>25</b>	Fabricated metal products	79.9	82.3	84.1	-2.9	-2.2
<b>26</b>	Computers, electronic and optical products	68.2	87.0	60.1	-21.6	44.7
<b>27</b>	Electrical equipment	69.8	64.5	78.0	8.2	-17.2
<b>28</b>	Machinery and equipment n. e. c.	110.2	95.1	92.2	15.9	3.1
<b>29</b>	Motor vehicles, trailers and semi-trailers	62.2	31.6	49.3	96.9	-35.9
<b>30</b>	Other transport equipment	35.4	35.2	41.0	0.6	-14.1
<b>31</b>	Furniture	47.8	47.0	47.4	1.7	-0.8
<b>32</b>	Other manufactured goods	116.0	86.2	87.1	34.5	-1.0
<b>33</b>	Repair and installation services of machinery and equipment	54.5	69.8	74.7	-21.9	-6.5
<b>D</b>	<b>ELECTRICITY</b>	70.3	79.4	87.9	-11.4	-9.7
<b>35</b>	Production and distribution of electricity	70.3	79.4	87.9	-11.4	-9.7
<b>E</b>	<b>WATER SUPPLY</b>	94.9	89.8	95.7	5.7	-6.2
<b>36</b>	Treatment and supply services of natural water	94.9	89.8	95.7	5.7	-6.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	85.7	87.2	92.7	-1.8	-5.9
<b>2</b>	Intermediate goods	85.5	83.2	84.4	2.8	-1.5
<b>3</b>	Capital goods	66.7	67.7	67.6	-1.6	0.2
<b>4</b>	Consumer Durables	58.3	58.6	67.6	-0.5	-13.3
<b>5</b>	Consumer Non-Durables	97.0	95.5	97.7	1.5	-2.2

\* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 2: Average rates of change (%) of the period January – April for the years 2013-2015 of the Industrial Production Index**

*(working day adjusted data, according to the real number of working days)*

**Base year: 2010=100.0**

Branch code	Branch name	Average indices of the period Jan.-Apr.			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	<b>OVERALL</b>	86.0	84.4	86.8	1.9	-2.8
<b>B</b>	<b>MINING AND QUARRYING</b>	75.7	83.7	80.9	-9.5	3.5
<b>05</b>	Mining of coal and lignite	79.3	89.9	91.9	-11.7	-2.2
<b>06</b>	Extraction of crude petroleum and natural gas	60.1	73.4	71.3	-18.1	2.9
<b>07</b>	Mining of metal ores	70.4	80.2	82.1	-12.3	-2.3
<b>08</b>	Other mining and quarrying products	71.2	72.3	56.7	-1.4	27.5
<b>C</b>	<b>MANUFACTURING</b>	87.8	83.4	83.8	5.3	-0.6
<b>10</b>	Food	88.8	86.8	86.9	2.3	-0.1
<b>11</b>	Beverages	78.6	77.2	73.2	1.9	5.4
<b>12</b>	Tobacco products	112.9	85.3	102.7	32.5	-17.0
<b>13</b>	Textiles	62.2	62.7	75.9	-0.8	-17.3
<b>14</b>	Wearing apparel	56.0	64.0	70.7	-12.4	-9.6
<b>15</b>	Leather and related products	48.8	60.4	72.4	-19.1	-16.6
<b>16</b>	Wood and cork	34.1	36.5	46.7	-6.4	-21.9
<b>17</b>	Paper and paper products	100.4	96.0	93.6	4.6	2.6
<b>18</b>	Printing and recording services	55.2	59.6	58.0	-7.3	2.8
<b>19</b>	Coke and refined petroleum products	122.3	105.4	108.7	16.0	-3.0
<b>20</b>	Chemicals and chemical products	98.4	92.6	92.1	6.2	0.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	109.9	106.1	109.4	3.5	-3.0
<b>22</b>	Rubber and plastic products	91.8	88.4	85.9	3.9	2.9
<b>23</b>	Other non-metallic mineral products	49.8	51.7	50.6	-3.6	2.1
<b>24</b>	Basic metals	107.1	102.4	94.9	4.5	7.9
<b>25</b>	Fabricated metal products	75.9	76.9	76.8	-1.3	0.2
<b>26</b>	Computers, electronic and optical products	135.3	98.9	67.8	36.9	45.7
<b>27</b>	Electrical equipment	67.9	62.9	76.2	8.0	-17.4
<b>28</b>	Machinery and equipment n. e. c.	78.4	82.3	68.2	-4.8	20.8
<b>29</b>	Motor vehicles, trailers and semi-trailers	62.3	59.0	47.9	5.5	23.3
<b>30</b>	Other transport equipment	29.0	27.0	37.6	7.5	-28.1
<b>31</b>	Furniture	40.6	40.2	39.3	1.1	2.3
<b>32</b>	Other manufactured goods	86.8	75.2	70.6	15.4	6.5
<b>33</b>	Repair and installation services of machinery and equipment	50.7	55.2	62.8	-8.2	-12.1
<b>D</b>	<b>ELECTRICITY</b>	81.8	87.5	97.9	-6.5	-10.6
<b>35</b>	Production and distribution of electricity	81.8	87.5	97.9	-6.5	-10.6
<b>E</b>	<b>WATER SUPPLY</b>	92.2	87.0	90.1	6.0	-3.5
<b>36</b>	Treatment and supply services of natural water	92.2	87.0	90.1	6.0	-3.5
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	93.5	92.5	99.4	1.1	-7.0
<b>2</b>	Intermediate goods	80.6	79.4	77.4	1.4	2.6
<b>3</b>	Capital goods	61.2	59.3	58.0	3.2	2.2
<b>4</b>	Consumer Durables	52.3	52.0	58.0	0.5	-10.3
<b>5</b>	Consumer Non-Durables	88.1	85.2	86.2	3.4	-1.1

\* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Monthly changes of the Industrial Production Index***(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	April 2015*	March 2015**	Rate of change (%) Apr. 15/ Mar. 15
	<b>OVERALL</b>	87.1	90.0	-3.2
<b>B</b>	<b>MINING AND QUARRYING</b>	82.0	73.1	12.1
<b>05</b>	Mining of coal and lignite	83.7	73.1	14.4
<b>06</b>	Extraction of crude petroleum and natural gas	46.9	60.1	-22.0
<b>07</b>	Mining of metal ores	80.9	66.4	21.9
<b>08</b>	Other mining and quarrying products	81.9	77.0	6.4
<b>C</b>	<b>MANUFACTURING</b>	92.1	94.6	-2.6
<b>10</b>	Food	91.7	91.8	-0.02
<b>11</b>	Beverages	105.8	88.0	20.3
<b>12</b>	Tobacco products	112.3	130.8	-14.2
<b>13</b>	Textiles	65.6	66.8	-1.8
<b>14</b>	Wearing apparel	66.0	56.1	17.8
<b>15</b>	Leather and related products	59.7	64.4	-7.2
<b>16</b>	Wood and cork	40.1	33.1	21.4
<b>17</b>	Paper and paper products	102.5	102.0	0.4
<b>18</b>	Printing and recording services	56.9	64.6	-11.9
<b>19</b>	Coke and refined petroleum products	113.9	127.4	-10.6
<b>20</b>	Chemicals and chemical products	113.4	108.9	4.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	111.1	117.2	-5.2
<b>22</b>	Rubber and plastic products	94.6	99.2	-4.6
<b>23</b>	Other non-metallic mineral products	59.2	53.8	9.9
<b>24</b>	Basic metals	105.9	118.9	-10.9
<b>25</b>	Fabricated metal products	79.9	87.6	-8.9
<b>26</b>	Computers, electronic and optical products	68.2	170.6	-60.0
<b>27</b>	Electrical equipment	69.8	75.2	-7.1
<b>28</b>	Machinery and equipment n. e. c.	110.2	84.3	30.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	62.2	68.2	-8.8
<b>30</b>	Other transport equipment	35.4	29.9	18.6
<b>31</b>	Furniture	47.8	49.8	-4.0
<b>32</b>	Other manufactured goods	116.0	79.3	46.2
<b>33</b>	Repair and installation services of machinery and equipment	54.5	64.9	-16.0
<b>D</b>	<b>ELECTRICITY</b>	70.3	79.0	-11.0
<b>35</b>	Production and distribution of electricity	70.3	79.0	-11.0
<b>E</b>	<b>WATER SUPPLY</b>	94.9	91.2	4.1
<b>36</b>	Treatment and supply services of natural water	94.9	91.2	4.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
<b>1</b>	Energy	85.7	92.7	-7.5
<b>2</b>	Intermediate goods	85.5	87.4	-2.2
<b>3</b>	Capital goods	66.7	72.3	-7.8
<b>4</b>	Consumer Durables	58.3	61.6	-5.3
<b>5</b>	Consumer Non-Durables	97.0	94.3	2.9

\* Provisional data    \*\* Revised data

**Notes:**

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 4: Monthly changes of the seasonally adjusted Industrial Production Index**

Base year: 2010=100.0

Branch code	Branch name	April 2015*	March 2015**	Rate of change (%) Apr. 15/ Mar. 15
	<b>OVERALL</b>	88.5	90.3	-2.0
<b>B</b>	<b>MINING AND QUARRYING</b>	83.4	77.1	8.2
<b>05</b>	Mining of coal and lignite	86.9	77.3	12.3
<b>06</b>	Extraction of crude petroleum and natural gas	49.1	52.0	-5.7
<b>07</b>	Mining of metal ores	77.3	68.7	12.5
<b>08</b>	Other mining and quarrying products	84.6	82.3	2.7
<b>C</b>	<b>MANUFACTURING</b>	90.4	93.1	-2.9
<b>10</b>	Food	94.0	95.8	-1.9
<b>11</b>	Beverages	86.8	89.4	-2.9
<b>12</b>	Tobacco products	114.8	130.6	-12.1
<b>13</b>	Textiles	58.3	58.5	-0.2
<b>14</b>	Wearing apparel	56.0	53.7	4.5
<b>15</b>	Leather and related products	38.4	39.6	-3.0
<b>16</b>	Wood and cork	41.2	34.7	18.8
<b>17</b>	Paper and paper products	101.4	97.0	4.6
<b>18</b>	Printing and recording services	50.2	60.9	-17.5
<b>19</b>	Coke and refined petroleum products	130.9	130.6	0.3
<b>20</b>	Chemicals and chemical products	97.4	97.7	-0.2
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	103.3	104.5	-1.2
<b>22</b>	Rubber and plastic products	91.3	92.1	-0.8
<b>23</b>	Other non-metallic mineral products	58.8	56.1	4.7
<b>24</b>	Basic metals	107.9	111.5	-3.2
<b>25</b>	Fabricated metal products	79.4	85.6	-7.3
<b>26</b>	Computers, electronic and optical products	90.4	135.4	-33.3
<b>27</b>	Electrical equipment	68.4	69.5	-1.6
<b>28</b>	Machinery and equipment n. e. c.	95.8	78.4	22.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	81.7	70.9	15.3
<b>30</b>	Other transport equipment	37.3	39.2	-4.8
<b>31</b>	Furniture	47.5	48.3	-1.5
<b>32</b>	Other manufactured goods	97.9	83.1	17.8
<b>33</b>	Repair and installation services of machinery and equipment	64.6	69.2	-6.6
<b>D</b>	<b>ELECTRICITY</b>	80.3	83.6	-4.0
<b>35</b>	Production and distribution of electricity	80.3	83.6	-4.0
<b>E</b>	<b>WATER SUPPLY</b>	99.7	98.6	1.1
<b>36</b>	Treatment and supply services of natural water	99.7	98.6	1.1
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
<b>1</b>	Energy	94.4	96.3	-2.0
<b>2</b>	Intermediate goods	83.7	84.7	-1.2
<b>3</b>	Capital goods	67.3	71.5	-5.8
<b>4</b>	Consumer Durables	55.2	57.7	-4.2
<b>5</b>	Consumer Non-Durables	91.6	93.4	-1.9

\* Provisional data    \*\* Revised data

*Notes:*

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 5: Comparisons of the overall Industrial Production Index***(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2013:	1	82.3	-6.0	-3.1	92.2	-1.9
	2	85.5	3.9	-2.8	92.0	-1.6
	3	89.4	4.6	-0.4	92.0	-1.1
	4	90.0	0.6	1.0	92.1	-0.8
	5	89.8	-0.2	-4.4	91.7	-1.0
	6	99.5	10.8	2.3	91.9	-0.9
	7	98.0	-1.5	-7.2	91.3	-1.3
	8	88.5	-9.8	-5.5	90.8	-2.0
	9	94.3	6.6	-3.2	90.6	-1.7
	10	87.2	-7.5	-6.1	90.1	-2.6
	11	83.2	-4.6	-6.6	89.6	-2.9
	12	86.4	3.8	-1.4	89.5	-3.2
Annual average		89.5	-	-	89.5	-3.2
2014:	1	79.6	-7.8	-3.3	89.3	-3.2
	2	85.6	7.5	0.2	89.3	-3.0
	3	85.4	-0.3	-4.5	89.0	-3.3
	4	86.8	1.6	-3.5	88.7	-3.7
	5	89.8	3.4	0.0	88.7	-3.3
	6	94.1	4.9	-5.4	88.2	-4.0
	7	97.9	4.0	-0.2	88.2	-3.3
	8	84.2	-14.0	-4.9	87.9	-3.3
	9	90.1	7.0	-4.5	87.5	-3.4
	10	87.1	-3.3	-0.1	87.5	-2.9
	11	85.9	-1.3	3.3	87.7	-2.1
	12	83.6	-2.7	-3.2	87.5	-2.2
Annual average		87.5	-	-	87.5	-2.2
2015:	1	79.5	-4.9	-0.2	87.5	-2.0
	2	87.3	9.9	1.9	87.6	-1.9
	3	90.0	3.1	5.3	88.0	-1.1
	4*	87.1	-3.2	0.4	88.0	-0.7

\* Provisional data

**Notes:**

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.



**Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings**

*(working day adjusted data, according to the real number of working days and seasonally adjusted data)*

**Base year: 2010=100.0**

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2013:	1	90.4	-1.0	101.5	-6.2	79.9	-0.6	71.6	7.4	62.5	7.1	90.4	6.3
	2	88.2	-2.4	99.7	-1.7	77.4	-3.2	67.4	-5.8	60.5	-3.3	88.6	-2.1
	3	90.6	2.7	106.0	6.3	76.9	-0.6	68.6	1.8	59.7	-1.3	88.5	-0.1
	4	91.4	0.9	102.0	-3.8	82.6	7.4	67.5	-1.7	64.3	7.7	91.8	3.7
	5	88.6	-3.1	99.1	-2.8	77.2	-6.6	73.7	9.2	56.7	-11.8	89.8	-2.2
	6	93.4	5.5	107.1	8.1	80.5	4.2	69.4	-5.9	61.1	7.7	93.6	4.3
	7	87.5	-6.3	97.1	-9.4	80.2	-0.3	68.7	-1.0	57.8	-5.4	86.9	-7.2
	8	90.3	3.2	103.1	6.2	82.8	3.2	65.9	-4.1	62.7	8.6	86.4	-0.5
	9	89.7	-0.6	101.9	-1.2	78.9	-4.7	69.2	5.0	57.8	-7.8	89.3	3.3
	10	88.5	-1.3	99.5	-2.3	78.9	0.0	68.9	-0.4	57.1	-1.3	88.6	-0.8
	11	85.7	-3.2	94.1	-5.4	77.0	-2.4	69.8	1.3	61.7	8.1	87.1	-1.7
	12	89.9	4.9	101.7	8.0	80.0	4.0	71.8	2.9	55.6	-9.9	88.7	1.8
Annual average		89,5		101.1		79.4		69.4		59.8		89.1	
2014:	1	87.5	-2.6	96.5	-5.1	80.3	0.3	66.7	-7.1	57.1	2.7	88.4	-0.4
	2	88.3	0.8	96.2	-0.3	82.1	2.2	70.8	6.1	57.6	0.8	88.8	0.5
	3	86.1	-2.4	91.9	-4.5	81.4	-0.7	69.6	-1.7	52.1	-9.5	88.3	-0.6
	4	88.3	2.5	96.0	4.5	81.4	-0.1	68.2	-2.0	55.6	6.7	90.4	2.3
	5	88.4	0.1	96.8	0.8	82.3	1.2	66.9	-1.8	54.7	-1.6	89.1	-1.4
	6	88.0	-0.5	97.4	0.6	80.6	-2.1	69.7	4.2	54.0	-1.2	87.9	-1.4
	7	87.3	-0.8	92.9	-4.6	81.8	1.5	65.3	-6.4	53.9	-0.2	91.6	4.2
	8	86.5	-1.0	92.2	-0.7	82.1	0.3	69.6	6.6	57.5	6.7	88.1	-3.8
	9	85.7	-0.9	95.1	3.1	78.7	-4.1	64.7	-7.0	53.0	-7.9	85.9	-2.5
	10	88.4	3.1	98.4	3.5	79.8	1.5	70.5	9.0	52.5	-0.9	88.5	3.1
	11	88.7	0.4	98.5	0.1	80.0	0.3	67.5	-4.2	53.1	1.0	90.1	1.7
	12	87.3	-1.6	93.8	-4.8	81.6	1.9	67.4	-0.2	61.4	15.8	89.6	-0.5
Annual average		87,5		95.5		81.0		68.1		55.2		88.9	
2015:	1	87.5	0.2	96.5	2.9	78.2	-4.1	72.9	8.2	55.0	-10.4	88.8	-0.9
	2	90.0	2.8	97.4	0.9	82.6	5.6	69.7	-4.3	54.1	-1.6	93.3	5.0
	3	90.3	0.3	96.3	-1.1	84.7	2.5	71.5	2.5	57.7	6.5	93.4	0.1
	4	88.5	-2.0	94.4	-2.0	83.7	-1.2	67.3	-5.8	55.2	-4.2	91.6	-1.9

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Industrial Production Index (IPI) is being compiled since 1959.
<b>Purpose of the index</b>	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
<b>Legal basis</b>	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2010=100.0.
<b>Revision</b>	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
<b>Statistical survey</b>	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
<b>Seasonal adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
<b>Publication of data</b>	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.  More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).