

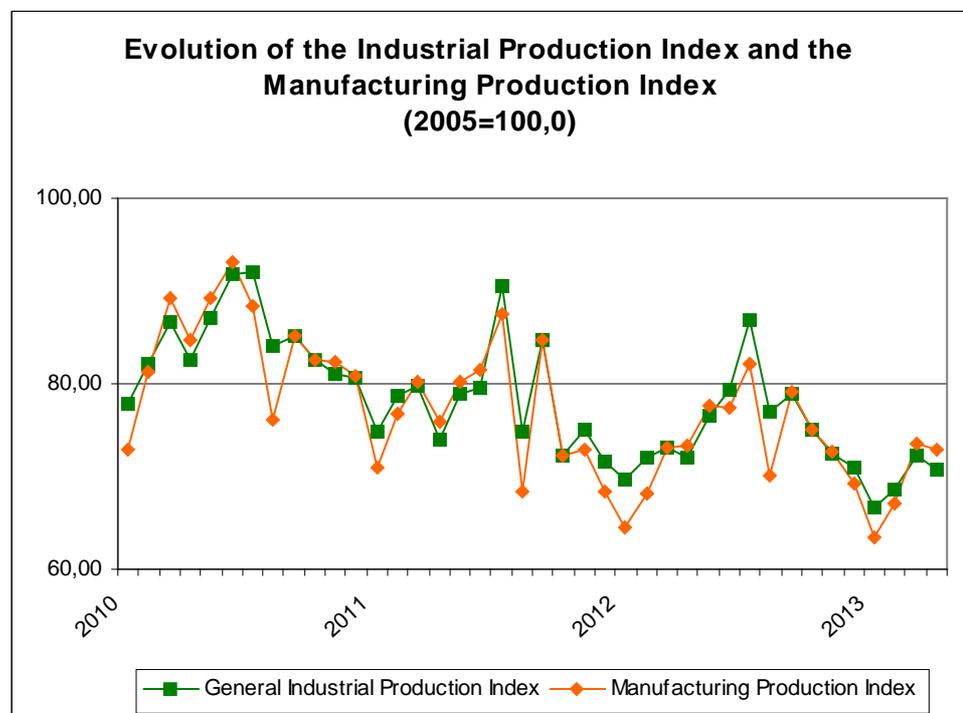


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: April 2013

The Production Index in Industry (IPI) in April 2013 compared with April 2012 recorded a decline of 1.8%. In April 2012, the annual rate of change of the IPI was -2.9%.

In the 4-month period from January 2013 to April 2013, the average rate of change of the IPI was -3.0%. In April 2012, the corresponding average rate of change of the IPI was -6.7%.



Information:

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1. Annual rates of change of April 2013 compared with April 2012.

The IPI in April 2013, compared with April 2012, decreased by 1.8% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 12.8%.
- b. Manufacturing production decreased by 0.6%.
- c. Electricity production decreased by 3.3%.
- d. Water supply production increased by 3.1%.

2. Average rates of change of the period January - April 2013 compared with January - April 2012.

The IPI in the 4-month period January – April 2013, compared with the period January – April 2012, decreased by 3.0% due to the 4-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 8.9%.
- b. Manufacturing production decreased by 0.7%.
- c. Electricity production decreased by 8.5%.
- d. Water supply production decreased by 0.6%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	April			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	70.7	71.9	74.1	-1.8	-2.9
B	MINING AND QUARRYING	67.2	77.0	73.4	-12.8	4.9
05	Mining of coal and lignite	75.7	92.7	83.4	-18.3	11.1
06	Extraction of crude petroleum and natural gas	81.6	80.3	84.5	1.7	-5.1
07	Mining of metal ores	83.8	96.4	81.2	-13.0	18.7
08	Other mining and quarrying products	46.7	44.1	53.1	6.0	-17.0
C	MANUFACTURING	72.9	73.4	75.8	-0.6	-3.2
10	Food	86.3	87.2	93.5	-1.0	-6.8
11	Beverages	92.5	84.4	99.6	9.6	-15.3
12	Tobacco products	82.4	75.6	71.4	9.0	5.8
13	Textiles	25.8	29.1	37.5	-11.5	-22.3
14	Wearing apparel	35.3	40.4	48.4	-12.6	-16.6
15	Leather and related products	40.5	49.8	59.6	-18.6	-16.5
16	Wood and cork	46.5	69.8	76.8	-33.3	-9.1
17	Paper and paper products	78.1	72.6	86.4	7.5	-16.0
18	Printing and recording services	47.0	53.2	68.1	-11.6	-21.9
19	Coke and refined petroleum products	112.0	113.2	71.0	-1.0	59.5
20	Chemicals and chemical products	80.2	83.0	89.2	-3.4	-6.9
21	Basic pharmaceutical products and pharmaceutical preparations	159.5	156.0	156.2	2.3	-0.2
22	Rubber and plastic products	73.4	74.3	82.3	-1.1	-9.8
23	Other non-metallic mineral products	32.4	34.0	37.3	-4.8	-8.8
24	Basic metals	92.7	79.3	100.4	16.9	-21.0
25	Fabricated metal products	61.7	67.8	72.6	-9.0	-6.5
26	Computers, electronic and optical products	18.7	16.8	28.4	10.9	-40.8
27	Electrical equipment	65.9	63.9	67.9	3.2	-5.9
28	Machinery and equipment n. e. c.	51.3	50.4	80.6	1.8	-37.4
29	Motor vehicles, trailers and semi-trailers	36.8	46.4	18.9	-20.8	145.6
30	Other transport equipment	18.1	26.4	34.2	-31.4	-22.9
31	Furniture	28.4	36.7	50.2	-22.7	-26.9
32	Other manufactured goods	55.0	58.5	74.7	-6.1	-21.6
33	Repair and installation services of machinery and equipment	43.9	55.3	61.4	-20.6	-9.9
D	ELECTRICITY	59.9	61.9	64.9	-3.3	-4.6
35	Production and distribution of electricity ³	59.9	61.9	64.9	-3.3	-4.6
E	WATER SUPPLY	99.7	96.7	96.5	3.1	0.1
36	Treatment and supply services of natural water	99.7	96.7	96.5	3.1	0.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	76.7	79.6	71.1	-3.6	12.0
2	Intermediate goods	64.6	62.7	71.7	3.2	-12.6
3	Capital goods	35.6	45.2	51.6	-21.2	-12.6
4	Consumer Durables	44.2	46.9	59.0	-5.7	-20.5
5	Consumer Non-Durables	83.4	82.9	90.7	0.5	-8.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – April for the years 2011-2013 of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Apr			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	69.5	71.7	76.8	-3.0	-6.7
B	MINING AND QUARRYING	65.0	71.4	72.8	-8.9	-1.9
05	Mining of coal and lignite	77.6	90.1	84.0	-13.9	7.3
06	Extraction of crude petroleum and natural gas	84.0	84.1	100.5	-0.1	-16.3
07	Mining of metal ores	76.2	71.1	78.5	7.2	-9.5
08	Other mining and quarrying products	38.7	38.0	49.9	2.0	-23.9
C	MANUFACTURING	69.3	69.8	75.9	-0.7	-8.0
10	Food	83.0	84.6	93.3	-1.9	-9.3
11	Beverages	67.4	64.7	77.7	4.1	-16.7
12	Tobacco products	76.8	73.9	72.5	3.8	2.0
13	Textiles	26.5	29.6	39.4	-10.6	-24.8
14	Wearing apparel	34.2	34.2	40.7	-0.1	-15.9
15	Leather and related products	32.6	37.0	55.3	-12.1	-32.9
16	Wood and cork	41.7	55.5	69.9	-24.9	-20.5
17	Paper and paper products	77.7	75.6	88.6	2.8	-14.7
18	Printing and recording services	41.1	47.1	65.4	-12.7	-28.1
19	Coke and refined petroleum products	119.5	111.4	88.2	7.3	26.3
20	Chemicals and chemical products	71.9	73.5	88.0	-2.3	-16.4
21	Basic pharmaceutical products and pharmaceutical preparations	162.3	148.4	157.2	9.4	-5.6
22	Rubber and plastic products	69.0	71.4	83.6	-3.4	-14.6
23	Other non-metallic mineral products	29.8	27.0	40.3	10.5	-33.1
24	Basic metals	86.5	92.5	101.4	-6.6	-8.8
25	Fabricated metal products	56.7	65.8	74.1	-13.8	-11.2
26	Computers, electronic and optical products	22.7	20.6	24.5	10.3	-15.9
27	Electrical equipment	67.1	68.9	71.9	-2.6	-4.2
28	Machinery and equipment n. e. c.	42.8	44.8	60.3	-4.3	-25.8
29	Motor vehicles, trailers and semi-trailers	32.3	39.1	37.9	-17.5	3.3
30	Other transport equipment	16.0	22.5	33.7	-28.8	-33.2
31	Furniture	24.0	33.4	50.0	-28.1	-33.1
32	Other manufactured goods	42.6	46.2	57.7	-7.9	-19.9
33	Repair and installation services of machinery and equipment	39.5	44.3	50.4	-10.9	-12.0
D	ELECTRICITY	67.9	74.1	78.2	-8.5	-5.1
35	Production and distribution of electricity ³	67.9	74.1	78.2	-8.5	-5.1
E	WATER SUPPLY	93.8	94.4	93.9	-0.6	0.4
36	Treatment and supply services of natural water	93.8	94.4	93.9	-0.6	0.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	82.7	85.9	82.5	-3.7	4.1
2	Intermediate goods	60.1	61.4	73.1	-2.0	-16.0
3	Capital goods	31.9	38.6	45.5	-17.3	-15.2
4	Consumer Durables	39.0	45.6	56.9	-14.5	-19.8
5	Consumer Non-Durables	76.6	76.2	85.5	0.5	-10.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	April 2013*	March 2013**	Rate of change (%) Apr13/Mar13
	TOTAL	70.7	72.3	-2.2
B	MINING AND QUARRYING	67.2	66.5	1.1
05	Mining of coal and lignite	75.7	77.8	-2.7
06	Extraction of crude petroleum and natural gas	81.6	81.0	0.8
07	Mining of metal ores	83.8	84.2	-0.5
08	Other mining and quarrying products	46.7	40.7	14.7
C	MANUFACTURING	72.9	73.6	-0.9
10	Food	86.3	84.2	2.5
11	Beverages	92.5	65.1	42.1
12	Tobacco products	82.4	74.7	10.2
13	Textiles	25.8	27.1	-4.8
14	Wearing apparel	35.3	35.7	-1.1
15	Leather and related products	40.5	42.5	-4.6
16	Wood and cork	46.5	50.6	-8.0
17	Paper and paper products	78.1	77.1	1.2
18	Printing and recording services	47.0	44.1	6.6
19	Coke and refined petroleum products	112.0	138.5	-19.1
20	Chemicals and chemical products	80.2	78.2	2.6
21	Basic pharmaceutical products and pharmaceutical preparations	159.5	177.1	-9.9
22	Rubber and plastic products	73.4	72.5	1.3
23	Other non-metallic mineral products	32.4	30.3	7.0
24	Basic metals	92.7	83.1	11.6
25	Fabricated metal products	61.7	59.8	3.2
26	Computers, electronic and optical products	18.7	31.7	-41.1
27	Electrical equipment	65.9	70.6	-6.6
28	Machinery and equipment n. e. c.	51.3	55.3	-7.1
29	Motor vehicles, trailers and semi-trailers	36.8	41.0	-10.3
30	Other transport equipment	18.1	16.1	12.9
31	Furniture	28.4	28.0	1.1
32	Other manufactured goods	55.0	52.8	4.1
33	Repair and installation services of machinery and equipment	43.9	46.6	-5.9
D	ELECTRICITY	59.9	66.7	-10.2
35	Production and distribution of electricity ³	59.9	66.7	-10.2
E	WATER SUPPLY	99.7	92.6	7.6
36	Treatment and supply services of natural water	99.7	92.6	7.6
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	76.7	86.2	-10.9
2	Intermediate goods	64.6	61.5	5.1
3	Capital goods	35.6	38.2	-6.9
4	Consumer Durables	44.2	41.9	5.3
5	Consumer Non-Durables	83.4	78.7	6.0

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2010: 1	77.7	-8.4	-4.2	89.4	-8.7
2	81.9	5.4	-9.8	88.7	-9.0
3	86.4	5.5	-3.9	88.4	-8.8
4	82.6	-4.4	-6.2	87.9	-8.2
5	87.0	5.3	-4.6	87.6	-7.9
6	91.7	5.4	-4.1	87.3	-7.1
7	92.3	0.7	-8.4	86.6	-6.9
8	83.9	-9.1	-0.5	86.5	-6.1
9	85.1	1.4	-10.1	85.7	-6.2
10	82.9	-2.5	-5.0	85.4	-5.8
11	81.0	-2.3	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.4	-5.9
<i>Annual average</i>	84.4	-	-	84.4	-5.9
2011: 1	74.8	-7.3	-3.8	84.2	-5.9
2	78.8	5.4	-3.8	83.9	-5.4
3	79.7	1.2	-7.7	83.4	-5.7
4	74.1	-7.1	-10.3	82.7	-6.0
5	78.9	6.5	-9.3	82.0	-6.4
6	79.5	0.8	-13.3	81.0	-7.2
7	90.5	13.8	-1.9	80.8	-6.6
8	74.8	-17.4	-10.9	80.1	-7.5
9	84.7	13.2	-0.4	80.0	-6.6
10	72.2	-14.8	-13.0	79.1	-7.3
11	75.0	3.9	-7.4	78.6	-7.2
12	71.5	-4.7	-11.3	77.9	-7.8
<i>Annual average</i>	77.9	-	-	77.9	-7.8
2012: 1	69.7	-2.6	-6.8	77.5	-8.0
2	72.0	3.3	-8.6	76.9	-8.4
3	73.1	1.6	-8.3	76.3	-8.4
4	72.0	-1.6	-2.9	76.2	-7.9
5	76.5	6.3	-3.1	76.0	-7.3
6	79.4	3.8	-0.2	76.0	-6.2
7	87.0	9.5	-3.9	75.7	-6.4
8	77.0	-11.5	2.9	75.8	-5.3
9	78.9	2.5	-6.8	75.4	-5.8
10	75.1	-4.9	4.0	75.6	-4.5
11	72.5	-3.4	-3.4	75.4	-4.1
12	70.9	-2.2	-0.9	75.3	-3.3
<i>Annual average</i>	75.3	-	-	75.3	-3.3
2013: 1	66.6	-6.1	-4.5	75.1	-3.1
2	68.6	3.0	-4.7	74.8	-2.7
3	72.3	5.4	-1.1	74.7	-2.1
4*	70.7	-2.2	-1.8	74.6	-2.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).